

FY 2001 – Capital Budget

FY 2001 – FY 2005
Capital Improvement Plan

Table of Contents

| | <u>Page</u> |
|---|-------------|
| Introduction | 1 |
| <u>Section 1 - Capital Budgeting in Rhode Island</u> | |
| Capital Policy | 5 |
| Rhode Island Capital Plan Fund Initiative | 6 |
| Previous Capital Budgeting Practices | 7 |
| FY 2001 - FY 2005 Capital Process | 9 |
| Capital Budgeting Goals Attained | 10 |
| <u>Section 2 - Debt Issues</u> | |
| Classification of State Debt | 13 |
| Tax Supported Debt Burden | 17 |
| General Obligation Debt Authorization | 19 |
| Debt Management Accomplishments | 21 |
| Debt Reduction | 25 |
| Public Finance Management Board Debt Study | 28 |
| <u>Section 3 - Executive Summary of Agency Recommendations</u> | |
| General Government | |
| Department of Administration | 29 |
| Rhode Island Economic Development Corporation | 36 |
| Human Services | |
| Department of Children, Youth and Families | 39 |
| Department of Health | 40 |
| Department of Human Services | 41 |
| Department of Mental Health, Retardation & Hospitals | 44 |
| Governor's Commission on Disabilities | 49 |
| Education | |
| Elementary and Secondary Education | 51 |
| Public Higher Education | 53 |
| Atomic Energy Commission | 58 |
| Historical Preservation and Heritage Commission | 59 |
| Rhode Island Public Telecommunications Authority | 60 |
| Public Safety | |
| Department of Corrections | 61 |
| Judicial | 65 |
| Military Staff | 67 |
| State Police | 70 |
| Natural Resources | |
| Department of Environmental Management | 71 |
| Coastal Resources Management Council | 76 |
| Clean Water Finance Agency | 77 |
| Narragansett Bay Commission | 79 |
| State Water Resources Board | 81 |

| | <u>Page</u> |
|--|-------------|
| Transportation | |
| Department of Transportation..... | 83 |
| Rhode Island Airport Corporation | 89 |

Quasi-Public Agencies

| | |
|--|----|
| Rhode Island Resource Recovery Corporation | 91 |
|--|----|

Section 4 - Schedules

| | |
|--|---------|
| Schedule 1 - Summary of Proposed Bond Issuance by Agency | 95 |
| Schedule 2 - Statewide Summary by Source of Funds | 96 |
| Schedule 3 – Statewide Summary by Agency | 98 |
| Schedule 4 - Projects by Funding Source: | |
| Department of Administration | 100 |
| Rhode Island Economic Development Corporation | 104 |
| Department of Children, Youth and Families | 106 |
| Department of Health | 106 |
| Department of Human Services | 106 |
| Department of Mental Health, Retardation and Hospitals | 110 |
| Governor’s Commission on Disabilities | 114 |
| Department of Elementary/Secondary Education | 116 |
| Higher Education | 116 |
| Atomic Energy Commission | 122 |
| Historical Preservation and Heritage Commission | 122 |
| Rhode Island Public Telecommunications Authority | 124 |
| Department of Corrections | 124 |
| Judiciary..... | 128 |
| Military Staff | 130 |
| State Police | 132 |
| Department of Environmental Management | 132 |
| Coastal Resources Management Council | 138 |
| Clean Water Finance Agency | 138 |
| Narragansett Bay Commission | 140 |
| State Water Resources Board..... | 142 |
| Department of Transportation..... | 142 |
| Rhode Island Public Transit Authority | 144 |
| Rhode Island Airport Corporation | 146 |
| Schedule 5 – Rhode Island Capital Plan Fund Projects..... | 150 |
| Schedule 6 – Quasi-Public Agency Capital Plans | 158 |

Section 5 - Technical Appendices

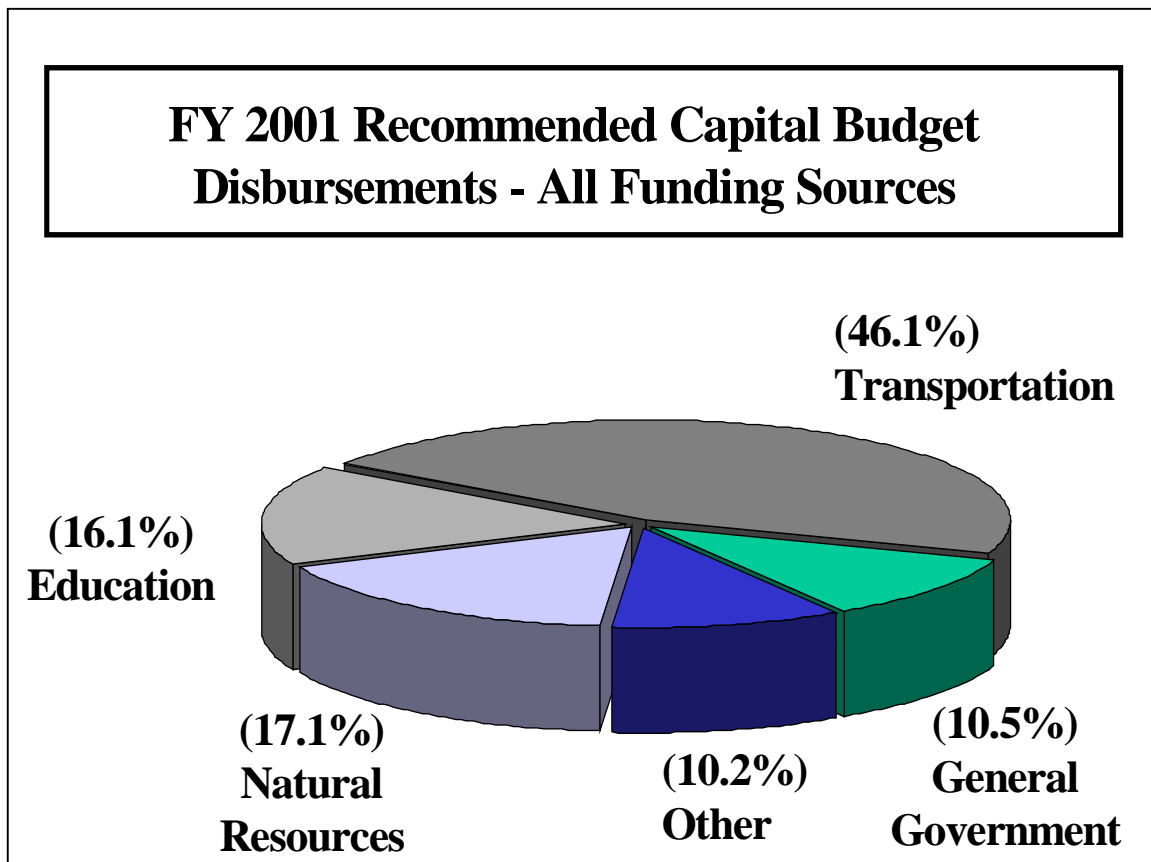
| | |
|---|-----|
| Appendices Overview | 161 |
| Appendix A - Projected Net Tax Supported Debt | A-1 |
| Appendix B - Outstanding Debt & Debt Ratios | B-1 |
| Appendix C - Debt Service Payable by Issuer | C-1 |
| Appendix D – Debt Reduction Program | D-1 |
| Appendix E - State of Rhode Island Bond Referenda | E-1 |
| Appendix F - Analysis of Bond Authorizations..... | F-1 |
| Appendix G - Summary of Tax Supported Debt Issuance by Fiscal Year..... | G-1 |
| Appendix H – Capital Budget Glossary | H-1 |

Introduction

The Capital Budget document contains information relating to Governor Almond's recommended capital budget for FY 2001 and capital improvement plan for the planning horizon encompassing FY 2001 through FY 2005. In FY 1993, the State prepared the FY 1993 - FY 1997 Capital Improvement Plan, which was the first step towards strengthening the careful balance of capital needs with affordability. The State found itself with relatively high debt levels in uncertain economic conditions. Development of an overall debt policy was an important ingredient in formulation of the FY 1993 capital recommendations. Continued pursuit of these debt management goals is the basis of the Governor's FY 2001 capital recommendations.

The Governor's Capital Budget reflects the fourth year in a plan that will dedicate over \$184.6 million of current revenues over the next five years towards preserving the State's buildings and other assets.

The recommended capital improvement plan reflects state expenditures from all sources of funds. Approximately 25.4 percent of the FY 2001 recommended expenditures will be funded from state general obligation bond proceeds; the remaining 74.6 percent will be funded from federal grants, restricted revenues, and other sources. Approximately 46.1 percent of total disbursements in FY 2001 will be for Transportation purposes and 17.1 percent will be for Natural Resource purposes.

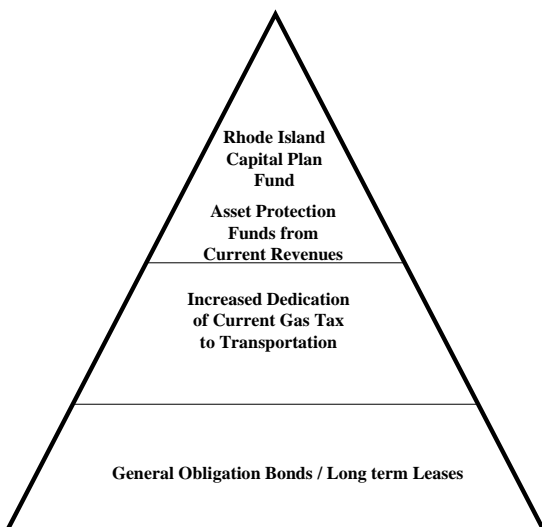


Introduction

Recognizing that there continues to be concern over the State's relatively high debt level, the Governor recommends, in his FY 2001 – 2005 plan for capital improvements, that the State maintain its efforts to reduce its reliance on tax supported bonds for financing. The Capital Improvement Plan projects that the debt reduction plans adopted for FY 1999 and thereafter using DEPCO and Sinking Fund resources will have a meaningful impact in reducing state debt. Net tax supported debt is projected to decline to \$1.54 billion by FY 2005, a reduction of \$72 million from FY 1998. This would be a reduction of over \$380 million from the 1994 high of \$1.90 billion. The Governor's proposed capital plan would reduce net tax supported debt as a percent of personal income from the high of 8.5 percent in FY 1994 to 4.3 percent by FY 2005.

This capital plan addresses the Governor's desire to "Rebuild Rhode Island" by targeting resources to the infrastructure needs in the State. During the initial phases of this plan, the cornerstone of this rebuilding will continue to be provided by general obligation bonds and long term leases. The Governor recommends that this structure continue to be strengthened by the dedication of current gas tax to transportation purposes, and a "pay-as-you-go" system of funding capital needs.

Rebuilding Rhode Island



Although the FY 2001 – FY 2005 capital improvement plan significantly reduces the State's debt level, over the five year planning horizon it provides for significant capital investment in Rhode Island through prudent debt management and significant "pay-as-you-go" funding. The Governor's plan incorporates the issuance of all bonds approved by the voters in November 1996 and 1998 and recommends new referenda in November 2000 to continue the State's capital program.

The Governor's plan continues the significant investment in Higher Education by including the expenditure of \$21.0 million of bonds approved in 1998 to upgrade academic and administrative facilities, and the expenditure of \$74.4 million of bonds approved in 1996 for infrastructure and upgrading of the three institutions' data and telecommunications system. The Governor recommends \$63.6 million of general obligation bonds for continued improvements to the infrastructure at the Higher Education facilities. The referenda would include \$42.0 million for a significant dormitory renovation project at the University of Rhode Island (totaling \$64.0 million), \$10.4 million for projects at Rhode Island College, and \$10.9 million for a new Newport campus for the Community College of Rhode Island. Funding for an annual \$6.5 million systemwide asset protection program and matching funds for the University's Convocation Center Arena is also provided from Rhode Island Capital Plan funds.

The Governor recommends passage of legislation for a \$50.0 million bond referenda in November 2000 to provide funds for open space acquisition and preservation and groundwater protection throughout the State. This will exhibit the State's commitment in this area and will strategically position Rhode Island to garner other resources for the program. Additionally, a Clean Water 2000 initiative for \$12.0 million is also recommended to protect water quality for Rhode Islander's into the future.

Introduction

In addition to the open space bonds (\$50.0 million) and the Higher Education bonds (\$63.6 million), the Governor is also recommending referenda for the Department of Transportation's road program (\$60.0 million); continuation of RIPTA's facilities plan (\$2.2 million) and bus purchases (\$2.5 million); and the Combined Sewer Overflow project at the Narragansett Bay Commission (\$30.0 million).

The plan also includes \$72.0 million of expenditures from bonds for investment at the Quonset Point/Davisville Industrial Park and for the Freight Rail Improvement Project to create an economic growth site for intermodal transportation and industrial development. The \$15.0 million referendum for open space preservation and bike path development approved in 1998 is also programmed to be fully issued over the planning period.

Transportation continues to comprise a significant part of the State's debt issuance requirements, reflecting \$161.1 million over the five-year period. To ensure that gasoline taxes fully support the transportation needs of the State, the Governor recommends that the State continue to shift its gas tax resources to transportation. This multi-year plan, which has already increased resources to the Rhode Island Public Transit Authority and the Department of Transportation, should be implemented until FY 2003. In FY 2003, all gas tax currently reverting to the General Fund will be made available to the Department of Transportation. By doing this, the Department of Transportation and the Rhode Island Public Transit Authority will begin to substantially address the State's public transit needs and neglected infrastructure needs, fund more road and bridge rehabilitation and construction projects on a "pay-as-you-go" basis, lessen its reliance on bond issuance in order to match available federal funds, and ultimately reduce its rising debt service costs. The Department of Transportation will increasingly utilize gas tax proceeds to match increased federal funds. Using current resources to match

federal funds rather than increase the size of bond issues will avoid further increases in debt service.

The capital improvement plan contains recommendations for \$113.0 million of general obligation bonds to be issued for FY 2001 projects; \$131.4 million for FY 2002 projects; \$92.8 million for FY 2003, \$68.9 million for FY 2004 (debt service projections are based upon \$70 million in that out-year) and \$70 million per year thereafter. It also reflects obligations for a new Traffic Tribunal Court (\$12.0 million), a new Kent County Courthouse (\$31.0 million), the Howard Center Power Plant (\$27.0 million), a new Training School (\$30.6 million), the Howard Center telecommunications project (\$3.5 million) and furniture for the new DLT facility at the Center General Complex (\$2.5 million).

Confronted with the need to maintain state owned property – both to ensure the safety of those who use these buildings and to preserve the value of the properties - the Governor recommends \$38.9 million in FY 2001 from current revenues for asset protection of these properties. This reflects the fourth year in this multi-year plan, which will dedicate over \$184.6 million over the next five years. This funding will be derived from the Rhode Island Capital Plan Fund. Since the majority of the Rhode Island Capital Plan Funds were used to pay debt service in prior years, this plan required a reallocation of general revenue resources to pay debt service. These monies are recommended to finance critical projects that have arisen due to the lack of available funding in the operating budgets over the last decade.

The capital improvement plan reflects the significant actual and projected prepayment of debt by the State and by the Depositors Economic Protection Corporation (DEPCO). The capital improvement plan projects additional prepayments of \$117.8 million of general obligation debt and DEPCO debt over five years. This debt policy will result in total repayment of the DEPCO debt by FY 2001 and a reduction in state general obligation debt. The capital budget

Introduction

also projects the impact on the state's net tax supported debt and debt service obligations due to the allocation of current resources to prepay state debt. Over the five year planning horizon, the capital budget projects the prepayment of \$66.6 million of DEPCO debt and \$51.2 million of state debt.

Capital Policy

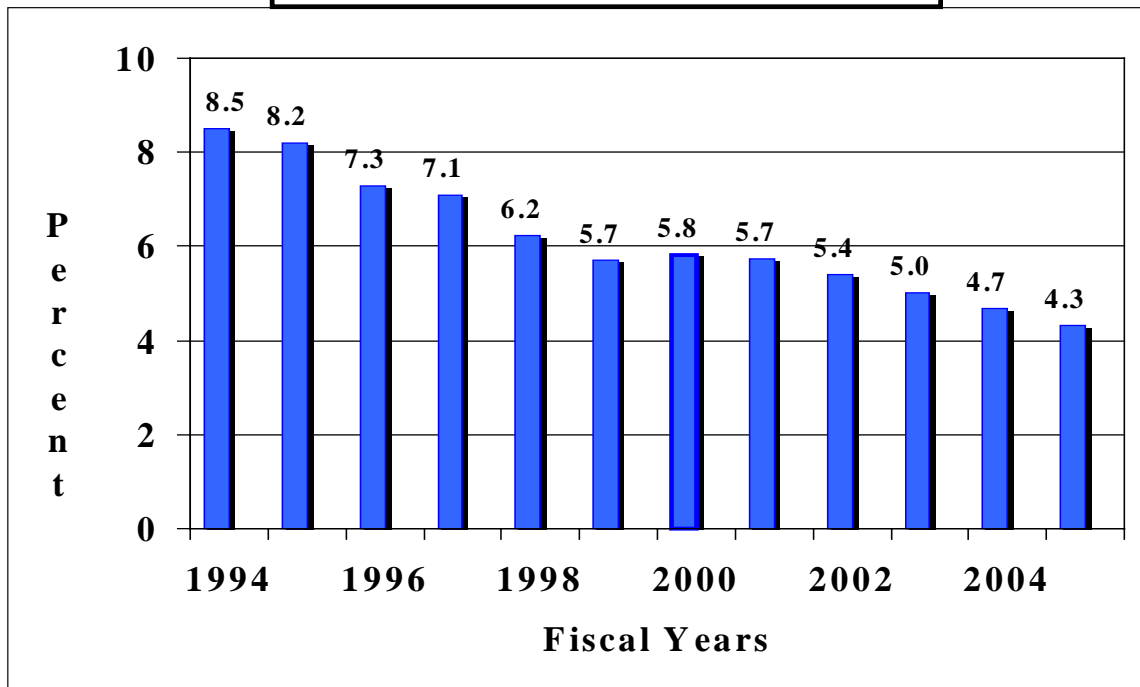
The Governor's Capital Improvement Plan reflects a policy of controlling the State's capital debt by limiting the new issuance of debt, reducing the existing debt outstanding through prepayment, and controlling capital expenditures to a level that is affordable. Effective execution of this policy, as well as other sound financial management practices, resulted in upgrades from two major credit rating agencies during FY 1999.

On February 1, 1995, Governor Almond signed Executive Order 95-4 relating to state debt. The Order requires all issuances of state debt requiring the approval of the Governor to be reviewed by the State Budget Office. The role of the Budget Office is to advise the Governor of the direct and potential impact of such debt issuance on the State's tax supported debt and its credit rating.

An examination of the State's projection of net tax supported debt shows more positive evidence that the businesslike approach to capital planning and management has reaped results. Debt as a percentage of personal income is projected to decline from a high of 8.5 percent in FY 1994 to 4.3 percent by FY 2005.

General obligation debt issuances are estimated to be approximately \$113.0 million in FY 2001, \$131.4 million in FY 2002, \$92.8 million in FY 2003, and \$70.0 million in FY 2004 and thereafter. The plan also reflects obligations for improvements to the Howard Center Power Plant (\$27.0 million), furniture for the Department of Labor and Training facility (\$2.5 million), construction of a new Traffic Tribunal Court building (\$12.0 million), improvements to the Howard Center telecommunications system, (\$3.5 million), a new Juvenile Training School (\$30.6 million), and a new Kent County Courthouse (\$31.0 million).

**Projected Debt Ratio
Debt As Percentage of Personal Income**



Rhode Island Capital Plan Fund Initiative

The Governor's proposed Capital Improvement Plan for FY 2001 - FY 2005 reflects the fourth year in a comprehensive, yet affordable asset protection program that will result in the dedication of over \$184.6 million of current revenues towards preserving the State's buildings and other assets over the next five years. The FY2001 recommended budget is proof that a moderate multi-year plan can be successful.

At the November 1996 election, the voters rejected an \$18.5 million bond referendum that would have provided funds for long neglected asset protection projects. Many of these projects have been under consideration for years, but due to constraints on both the operating and capital budgets, had been delayed. State agencies have identified a significant number of projects in need of funding, and the Governor recommends that this responsible asset protection program continue to be funded.

Current law provides for up to two percent of annual revenues to be used for capital expenditures or debt service once the Budget Reserve Fund has reached three percent of resources. Since the Budget Reserve and Cash Stabilization Account has reached three percent of total resources, there are only marginal contributions to this "Rainy Day Fund" and most of the funds flow into the Rhode Island Capital Plan Fund. In FY 1999, the transfer to the Rhode Island Capital Plan Fund amounted to \$39.3 million; in FY 2000 and FY 2001, it is expected to total \$42.5 million and \$45.6 million, respectively. The State had used over 95 percent of the resources in the Rhode Island Capital Plan Fund for debt service. While this practice may have met the legal requirements of the constitutional amendment that provides for the Rhode Island Capital Plan Fund, it did not meet the spirit of the voter-approved amendment.

The Governor recommends that the General Assembly appropriate \$38.9 million from the Rhode Island Capital Plan Fund in FY 2001 for capital projects. The Governor further proposes

that funding from the RI Capital Plan Fund continue annually in order to provide an annual appropriation from current revenues for capital purposes. Because Rhode Island Capital Plan Fund resources were used primarily for debt service, this recommendation has required a shift of debt service costs to general revenue funds as shown below. In FY 2001, over eighty percent of resources in the RI Capital Plan Fund are being used for capital asset protection projects.

| | Debt Service | Project Expenditures | Percent for Projects |
|---------|---------------------|-----------------------------|-----------------------------|
| FY 1994 | .0 | .2 | .0% |
| FY 1995 | 32.5 | .9 | 2.7% |
| FY 1996 | 29.3 | .7 | 2.2% |
| FY 1997 | 33.3 | .5 | 1.5% |
| FY 1998 | 26.7 | 2.9 | 9.8% |
| FY 1999 | 24.1 | 11.5 | 32.3% |
| FY 2000 | 21.0 | 38.5* | 73.3% |
| FY 2001 | 7.2 | 38.9 | 82.6% |
| FY 2002 | 1.0 | 45.1 | 97.8% |
| FY 2003 | 0.0 | 45.1** | 100.0% |
| FY 2004 | 0.0 | 45.1** | 100.0% |
| FY 2005 | 0.0 | 45.1** | 100.0% |

* Includes reappropriations of \$9.3 million

**Not fully allocated in capital plan

Although this shift has imposed additional requirements on the State's operating budget, the "pay-as-you-go" method is the desired funding alternative for these types of projects. This plan should have a stabilizing affect on agency budgets, as fewer expensive emergency repairs are required from operating funds. Adoption of a responsible asset protection program will help reduce the State's debt burden in the future when allocated funds are available to fund not only asset protection projects, but also new construction. Schedule 4, *Projects by Funding Source*, includes the Governor's recommended use of Rhode Island Capital Plan Funds, as well as all other resources available for capital disbursements. Schedule 5, *Rhode Island Capital Plan Fund Projects*, reflects only those projects funded by RI Capital Plan Fund resources.

Previous Capital Budgeting Practices

The State of Rhode Island's first capital development plan was submitted in 1972. The plan was presented on a twelve-year horizon and proposed a pay-as-you-go system of capital financing.

The concept was hailed as a tremendous step forward for the State due to its eventual goal of reducing reliance on debt to finance capital projects. Since 1972, both pressures to improve the State's infrastructure and utilize current resource funds for operating expenses led to the abandonment of the 1972 plan. No other plan was developed to fill its place.

The State made a concerted effort to refocus its attention to development of capital improvement plans in 1991. The goal was to strengthen the capital planning and budgeting process in order to provide a coordinated manner for both project selection and project financing.

Analysis of Past Practice

Rhode Island suffered from a number of problems that deal with the capital budget development process: (1) difficulty in delineating between maintenance and other types of capital improvements, (2) difficulty in measuring capital needs, (3) lack of clear philosophy concerning the method of financing capital projects. However, the situation in Rhode Island was further complicated by problems inherent to the process that existed. Specific flaws relating to the Rhode Island capital budgeting process included:

1. There was no formal decision making process for key decision makers to determine the overall size of the capital program or debt issuance and lack of control over the amount to be spent from the State's balance of previously authorized general obligation debt. Since the State does not issue all bonds immediately upon voter approval, there needs to be a process of prioritization and cash flow planning in order to ensure affordability. Current practice was for voter approved bond authorizations to be allotted on the basis of

work programs developed by the agencies. Each entire authorization was allotted into individual project accounts, regardless of the authorization's financing status. The level of estimated disbursements determined the aggregate level of bonds to be issued.

There were many flaws in this process in that it did not identify a long-range plan of expenditure for all authorized but unissued debt. Also, the process did not attempt to limit expenditures to only those projects for which bonds had been issued. Projects for which bonds had not yet been issued were allowed to proceed in anticipation of the future issuance of bonds or notes.

Bond issues were done on an ad hoc basis. There was neither a systematic process to determine when bond issues would be done nor a process to assure that gubernatorial priorities were reflected.

2. Decisions concerning construction of facilities were not tied to long-term operating budget prospects. While the capital development process made an attempt to identify ongoing operating costs, execution of the capital and operating budgets was disjointed.
3. There had been a history of significant capital referenda presented at special elections. This caused concern because it was being passed outside the statutory "biennial" process and often included projects that had not appeared in proposed capital plans. This concern resulted in the enactment of Section 35-3-7(c) of the Rhode Island General Laws, which provides some restrictions on this happening in the future unless there is a "compelling need."

Section 35-3-7.1. ...

...(c) All capital referenda will be presented to the voters at a general election, except, upon a finding of compelling need for the public health,

Previous Capital Budgeting Practices

safety, or welfare, the general assembly may present the capital program at a time other than the general election. ...

4. The process lacked a systematic set of capital budgeting instructions whereby departments would submit their projects along with requests for funding over a long-term period that would allow for systematic development of individual projects. This resulted in a lack of an overall plan for all ongoing projects, a plan of financing, an inventory or assessment of needs, or an overall program goal.
5. There was no central document reflecting the priorities between different types of projects, including repair and rehabilitation, renovation, remodeling, razing of structures, new construction, and so forth. The biennial capital development plan did not specifically address the status of projects underway or those to be undertaken over the capital planning horizon. While the majority of projects were to be funded from previously approved bond authorizations, such projects were not included in the plan.

This lack of an overall plan for on-going projects resulted in a lack of accountability concerning departments' requests for new funds.

6. Capital funds were increasingly being used for non-capital or marginally capital expenditures, including personnel, short lived equipment and maintenance.

FY 2001 – FY 2005 Capital Process

The State of Rhode Island has made significant progress since late 1991 towards improving the capital budgeting process. In the summer of 1999, agencies were asked to provide information relating to the projects contained in the FY 2000 - FY 2004 capital budget and any new projects to be proposed. This assisted the administration in achieving the first three steps in a capital budgeting process: (1) initial identification of projects to be considered for inclusion in the capital budget; (2) timing of required expenditures for projects selected for inclusion in the capital budget; and (3) determination of the impact on total government finances of the various financing alternatives. The status of projects funded in earlier capital improvement plans was analyzed for each agency. An update on the timing of expenditures was provided for previously authorized projects, as well as those to be considered at future referenda.

The capital improvement plan includes what are generally considered major capital projects, such as new construction, major reconstruction, remodeling, renovation, and so forth. These are projects that create new facilities or rebuild existing facilities. They would add or create value rather than protect the existing value. The plan also reflects planning funds provided to agencies to analyze the need and cost of projects proposed in later years. Agencies were asked to identify for each project: source of financing, the estimated disbursement schedule, and the categorical expenditures (i.e., design, land acquisition, and construction).

The capital improvement plan meets several of the criteria noted for sound practice and meets the goals of the administration concerning capital budgeting.

Capital Budget Goals Attained

Several key goals were set in 1991 when the State embarked upon improving the capital budgeting process and as progress has been made, new goals have been set. The State may not fully attain these goals until several years into the capital planning horizon, but has made significant progress towards these goals.

1. ***Ensure that the State's annual capital budget and capital development plan is affordable and finances only necessary capital projects.***

This goal also relates to the determination of the size and timing of debt issuance. It is the goal of the capital planning process that the levels of project commitment, annual cash disbursements, and annual bond financing required would be determined by the adopted capital plan.

The State has not issued more general obligation bonds than were in the plan. Generally, since the implementation of the FY 1993 - FY 1997 Capital Budget variance from the plan reflected delays in certain projects underway. Controls are in place to ensure that expenditures are limited to those funded in the budget.

2. ***Enhance the linkage between the capital and operating budgets. No new projects will be included in the capital plan unless resources are expected to be available to finance the operating costs upon completion.***

A much greater focus has been made on the impact of capital projects on the annual operating budget. Agencies are requested to identify the source of operating funds required for new projects. In the FY 2001 - 2005 Capital Improvement Plan and the Five-Year Forecast included within the Executive Summary, there is an attempt to identify the outyear impacts of capital projects.

3. ***Institute a practice of annual program budgeting that will result in planned***

biennial referenda (as needed) consistent with the capital budgeting process.

Development and adoption of a solid capital plan will serve to prevent the need for off-year referenda.

The Administration's capital budgets have contained the referenda recommended for the biennial period; the Governor is not recommending an off year referenda.

4. ***Increase accountability by publishing a document that identifies the individual projects to be funded during the capital planning horizon.***

This would include all projects, regardless of funding source, including projects financed by previously authorized bonds. This would provide a much greater level of accountability with respect to completion of projects and the need for new ones.

The published capital budget is the basis for the control of and review of project expenditures. Agencies are more accountable with respect to capital disbursements that are now limited to those contained in the capital plan.

5. ***Ensure active gubernatorial policy participation in the process, similar to the process for the operating budget.***

In October of 1995, Governor Almond recomposed and renewed the Capital Development Planning and Oversight Commission with appointments of planning, policy, information technology experts, legal, as well budget officials to develop a comprehensive capital development program that was consistent with the principles and practices of good financial management.

In addition, staff from both the House and Senate fiscal staffs were invited to all agency hearings to allow the legislative branch early involvement in the capital development process.

Capital Budgeting Goals Attained

- 6. *Begin a process of limiting debt use to long-term capital improvements and to decrease reliance on debt in order to increase flexibility in difficult economic times.***

The State has stayed within the limits that have been set in the Capital Budgets since 1993. The Governor has successfully implemented a major asset protection initiative that will dedicate \$38.9 million of current revenues in FY 2001, and over \$184.6 million over the next five years.

The Governor also recommended the dedication of gas tax revenues to the Department of Transportation that will increase the amount available for road repairs and maintenance, and will also provide the state match for increased federal funds in the out years.

- 7. *Implement a debt reduction program in order to reduce the State's net tax supported debt.***

The State has adopted a two part debt reduction program that includes (1) using excess sales tax receipts dedicated to repay the DEPCO debt for early bond defeasance, and (2) using an increasing amount of current general fund resources to redeem other state debt each year.

- 8. *Improve accountability during the implementation phase of the capital budget and the accuracy of total project funding displayed in the capital improvement plan.***

The Budget Office has developed a database that can integrate expenditure data from the State Controller's accounting records with capital budget recommendations by source of funds by project. When fully implemented, this internal data management system will allow Budget Analysts to track projects more effectively and work with departments and agencies to improve expenditure planning.

- 9. *Develop and maintain a statewide inventory of state buildings and other assets to be used***

- in prioritizing required repairs and capital improvements.***

The State Controller's Office, the State Budget Office and the Division of Central Services are in the planning stages of this multi-year project. The key goal of the this project is to develop a system that will meet the needs of 1) the State Controller in complying with GASB Statement 34, 2) the Division of Central Services in property management, and 3) the Capital Development Planning and Oversight Commission in the capital planning process.

Classification of State Debt

The State of Rhode Island has traditionally classified its general obligation debt in the following four categories: direct debt, guaranteed debt, contingent debt and other obligations subject to appropriation. These fall into the broader category of tax supported debt used by investment rating agencies. Within the category of obligations subject to annual appropriations, the Rhode Island includes certain performance-based agreements associated with debt issued to promote economic development. Generally speaking, the State's requirement to make appropriations is based upon achievement of certain predetermined benchmarks that would increase state tax revenues. Debt service and payments on long-term obligations, including the portion of the gas tax and Rhode Island Capital Plan Fund dedicated for debt service, is estimated to total \$153.4 million in FY 2000 and \$168.0 million in FY 2001. The increase in FY 2001 includes \$3.5 million attributable to the payment structure on outstanding serial and variable rate bonds, \$6.2 million for proposed new debt issuance, and \$4.9 million attributable to performance based debt. This does not include the amount of sales tax that is dedicated to the Depositors Economic Protection Corporation.

Direct debt, herein defined as debt supported by the State's general fund for which the State has pledged its full faith and credit, consists of general obligation bonds and notes issued in anticipation thereof. Serial bonds require the State to make annual payments of principal and semi-annual payments of interest on bonds outstanding, while capital appreciation bonds require the annual payment of principal and payment of interest at maturity. As of June 30, 1999, the State of Rhode Island had \$753,543,576 of fixed rate bonds outstanding, \$36.5 million of variable rate debt, and \$311,600,479 of authorized but unissued direct debt. As of January 1, 2000, there is \$215,311,940 of authorized but unissued direct debt reflecting extinguishments and bond issuance in FY 2000. (*See Appendix C for debt service payments*)

Guaranteed debt of the State includes bonds and notes issued by or on behalf of certain agencies, commissions and authorities created by the General Assembly and charged with enterprise undertakings, for the payment of which debt the full faith and credit of the State are pledged in the event that the revenues of such entities may at any time be insufficient. Such debt includes the debt of Narragansett Bay Commission. As of June 30, 1999, there were outstanding bonds of \$21,387,552 and \$1,514,000 of authorized but unissued debt. As of January 2000 there is no authorization for additional issuance of guaranteed bonds due to extinguishments in FY 2000. (*See Appendix C for debt service payments*)

Contingent debts of the State are those debts or obligations of certain State agencies for which the State has pledged its full faith and credit. Such debt includes mortgages insured by the Rhode Island Industrial-Recreational Building Authority.

Other Obligations Subject to Appropriation

The State has entered into certain contractual agreements, which although of a long-term nature, are subject to annual appropriation by the General Assembly. A brief description of such commitments for which the State has or may appropriate funds for debt payments is provided below.

Intake Center Certificates

The State has entered into a lease agreement with a financial institution that issued \$33,000,000 in certificates of participation to finance construction of an Intake Center for the Department of Corrections. As of June 30, 1999, \$25,160,000 of certificates was outstanding. (*See Appendix C for debt service payments*)

Attorney General Administrative Office Certificates

In December 1995 the State entered into a lease

Classification of State Debt

agreement with a financial institution that issued \$4,500,000 in certificates of participation to finance the purchase of the Old Stone Bank Administration Building for the Attorney General's Office. As of June 30, 1999, \$4,065,000 was outstanding. (See Appendix C for debt service payments)

Shepard's Building Certificates

In 1995 the State entered into a lease agreement with the Rhode Island Economic Development Corporation which issued \$34,070,000 to renovate the Shepard Building. In August 1997 the State refunded the EDC debt through the issuance of Certificates of Participation in the amount of \$34,805,000. As of June 30, 1999, \$32,535,000 was outstanding. (See Appendix C for debt service payments)

Department of Labor and Training Center General Renovations

In January 1997 the State entered into a lease agreement with a financial institution that issued \$24.0 million in certificates of participation to finance renovations of the former Center General Hospital at the Howard Center for use as an office complex for the Department of Labor and Training. It is anticipated that the federal government will finance a significant portion of the lease payments. As of June 30, 1999, \$24.0 million of bonds were outstanding. (See Appendix C for debt service payments)

Board of Governor's Information System

In 1999, the Board of Governor's of Higher Education entered into a lease for software and equipment with PeopleSoft. The principal outstanding as of June 30, 1999 was \$6,432,932. (See Appendix C for lease payments.)

Rhode Island Refunding Bond Authority

The State has entered into a loan and trust agreement with the Rhode Island Refunding

Bond Authority, a public corporation which issued \$20,640,000 of bonds to provide for the advance refunding of \$18,640,000 of the State's general obligation bonds. The Authority's bonds, outstanding as June 30, 1999 in the amount of \$2,675,000, are payable solely by the Authority's revenues derived from payments by the State (\$2,615,000) and the Narragansett Bay Commission (\$60,000). (See Appendix C for debt service payments)

Rhode Island Refunding Bond Authority (Rhode Island Public Buildings Authority)

The State has several lease arrangements with the Rhode Island Refunding Bond Authority relating to capital projects financed by the Public Buildings Authority, at the request of the State. In FY 1998, the State merged the responsibilities of the Rhode Island Public Buildings Authority into the Rhode Island Refunding Bond Authority. As of June 30, 1999, the Rhode Island Refunding Bond Authority had \$171,640,000 of bonds outstanding, the proceeds of which were to finance such projects. (See Appendix C for debt service payments)

Rhode Island Convention Center Authority

The State has entered into a lease agreement with the Rhode Island Convention Center Authority, a public corporation that was created for the purpose of constructing, managing and operating a convention center.

Pursuant to the lease agreement, the State will be obligated to pay lease payments to the Authority sufficient to pay for the net operating expenditures and debt service on the Authority's bonds relating to the project being financed. The Authority issued bonds for project expenditures totaling \$323,000,000. Including refunding bonds that were issued to save interest costs, outstanding debt totaled \$322,930,000 million as of June 30, 1999. In FY 2001, the Governor recommends a general revenue appropriation of \$19.4 million. (See Appendix C for debt service

Classification of State Debt

payments)

Rhode Island Depositors Economic Protection Corporation

The State has entered into a payment agreement with the Rhode Island Depositors Economic Protection Corporation ("DEPCO"), a public corporation created to issue bonds for the purpose of protecting depositors of certain financial institutions and credit unions in the State forced to close in January, 1991 owing to the entry into conservatorship of the Rhode Island Share and Deposit Indemnity Corporation, a private deposit insurance fund. DEPCO'S bonds are payable from a special revenue fund of DEPCO to which payments are to be made by the State, subject to annual appropriation, from certain proceeds of State sales and use tax receipts or from other funds appropriated by the General Assembly for such purposes. The payment agreement was effective simultaneously with the issuance in June 1991 of \$150.0 million of special obligation bonds. In June 1992, an additional \$306.0 million of special obligation bonds were issued. The Corporation issued refunding bonds in FY 1993. The Corporation has prepaid a significant amount of bonds, such that the total special obligations outstanding as of June 30, 1999 total \$107,990,000. As of January 1, 2000, the balance was \$66,575,000. (*See Appendix C for debt service payments*)

Rhode Island Economic Development Corporation

In February 1993, the Corporation issued \$30,000,000 in taxable revenue bonds on behalf of Alpha Beta Technology, Inc. for acquisition, construction and equipping of a new plant facility for the clinical and commercial manufacture of biopharmaceutical products. In January 1999, this issue was placed in default. These bonds are also secured in part by the Corporation's capital reserve fund. The Economic Development Corporation repaid the balance of the debt and receivership costs by utilizing funds on hand in

FY 2000, the proceeds from the sale of the facility, and state appropriations authorized during the 1999 General Assembly. The state appropriations, disbursed in the amount of \$5.7 million, may be partially reimbursed as a result of additional receivership proceedings. As of June 30, 1999, the balance outstanding was \$28,675,000. As of January 1, 2000, there were no bonds outstanding for the original Alpha Beta debt. A new series of bonds in the amount of \$35.0 million were issued to finance the purchase of the building for Collaborative Smithfield Corporation. (*See Appendix C for debt service payments*)

In January of 1998, the Economic Development Corporation issued revenue bonds in the amount of \$11,825,000 to finance improvements at McCoy Stadium. These bonds are supported by lease payments subject to annual appropriations. As of June 30, 1999, \$11,105,000 of McCoy Stadium bonds were outstanding. (*See Appendix C for debt service payments*)

In 1999, the Economic Development Corporation issued revenue bonds in the amount of \$16,395,000 to finance improvements to the University of Rhode Island power plant. These bonds are supported by payments to purchase steam over the life of the bonds. As of June 30, 1999, \$16,395,000 of such bonds were outstanding.

Performance Based Obligations of the Rhode Island Economic Development Corporation

In May 1996 the Economic Development Corporation issued \$25,000,000 of bonds to finance infrastructure for Fidelity Investments. These bonds carry a moral obligation of the State. If at any time, certain reserve funds of the Economic Development Corporation pledged for this bond issue fall below their funding requirements, a request will be made to the General Assembly to appropriate the amount of the deficiency. In addition, pursuant to the lease the Economic Development Corporation entered

Classification of State Debt

into with FMR Rhode Island, Inc. to secure the bonds, credits are provided for lease payments if certain targeted new job goals are met for the financed project. Currently, it is projected that these job goals will be met. If the job goals are met, the Economic Development Corporation will credit FMR Rhode Island, Inc.'s lease payments and make annual requests to the General Assembly for appropriation which will be used to pay the debt service on this bond issue. As of June 30, 1999, \$25.0 million of Fidelity bonds were outstanding. As shown on the EDC-Fidelity debt service schedule, job rent credits are expected to result in a State obligation of \$2.5 million per year. *(See Appendix C for obligations)*

In November 1997 the Economic Development Corporation entered into a similar agreement with Fleet Bank; bonds issued for that transaction totaled \$11.0 million. As of June 30 1999, \$10.9 million of Fleet bonds were outstanding. Under the agreement, debt service on only \$3.4 million of the debt would be reimbursed through the applications of job rent credits. Job rent credits are estimated to result in a State obligation of approximately \$.3 million per year, as shown on the EDC-Fleet debt service schedule. *(See Appendix C for obligations)*

In September 1999 the Economic Development Corporation board approved the financing through EDC of a portion of the costs of the Providence Place Mall. Such financing will be supported by two-thirds of the sales taxes generated at the mall (up to a cap of \$3.68 million in years 1-5, and \$3.56 million in years 6-20) as provided in the Mall Act enacted by the General Assembly. It is expected that the revenue note obligations will be issued imminently, and that sales tax generated at the mall will result in a need for a state appropriation in FY 2001 in the amount of \$3,680,000. *(See Appendix C for obligations)*

In addition to the issuance of general obligation bonds in FY 2000 and FY 2001, the State anticipates financing improvements to the telecommunications system and power plant at the Howard Center, furniture for the renovated Department of Labor and Training facility at the Howard Center, and the construction of a new Traffic Tribunal Court. A new Kent County Courthouse and Juvenile Training School will be financed by the issuance of certificates of participation in late FY 2001. These obligations will result in financial commitments of a long-term nature. While they are subject to annual appropriation, they will most likely be considered a component of the State's net tax supported debt, and are reflected as such in the projections. *(See Appendix C for debt service payments)*

Proposed New Issuance

Tax Supported Debt Burden

In the determination of the debt burden of the State of Rhode Island, the rating agencies take into account all tax supported debts which are or could be a future liability of State. Therefore, the definition of "tax supported debt" is more expansive than the strict "voter approved" general obligation category. In Rhode Island's case, the State has indirectly extended its credit to quasi-public agencies and authorities, such as the Rhode Island Convention Center Authority through lease arrangements.

The amount of debt reflected is that which is defined by *Moody's Investors' Service* in their credit report as the gross debt outstanding that could potentially be a liability of the State. It, therefore, does not reflect offsets that will reduce the State's payments on these debts such as debt service reserve funds, interest earnings, and other revenue that could reduce the State's liability.

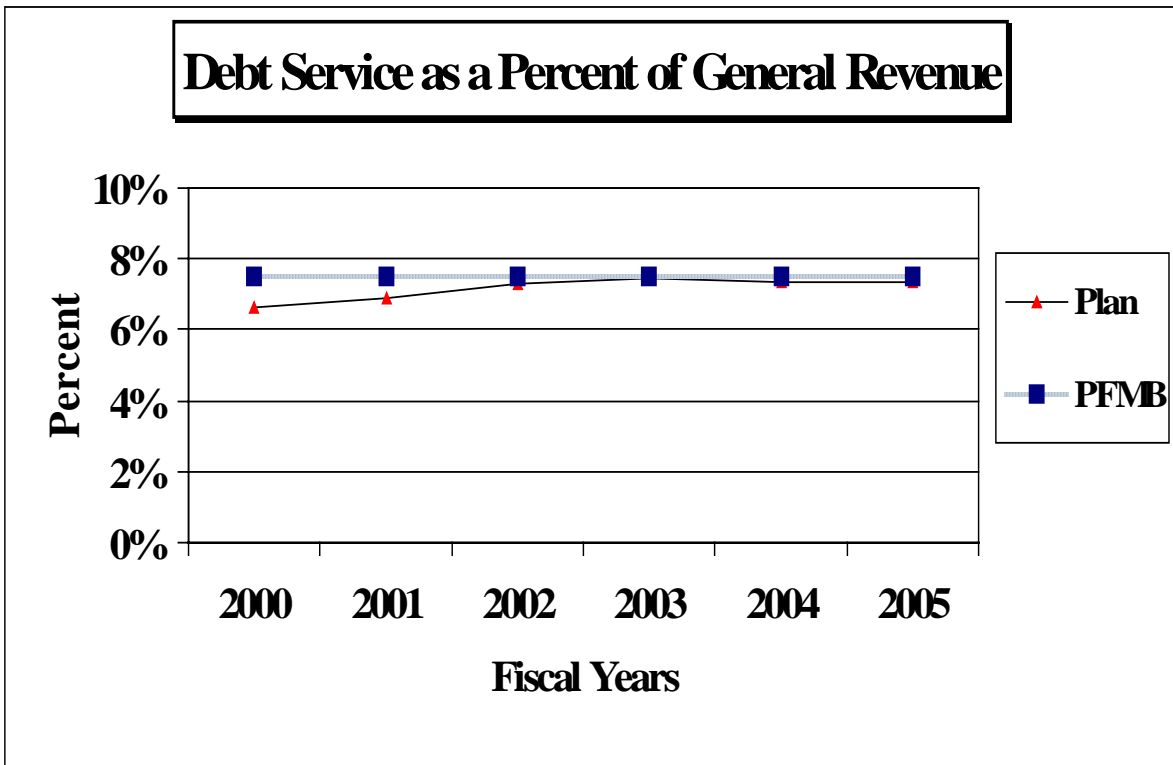
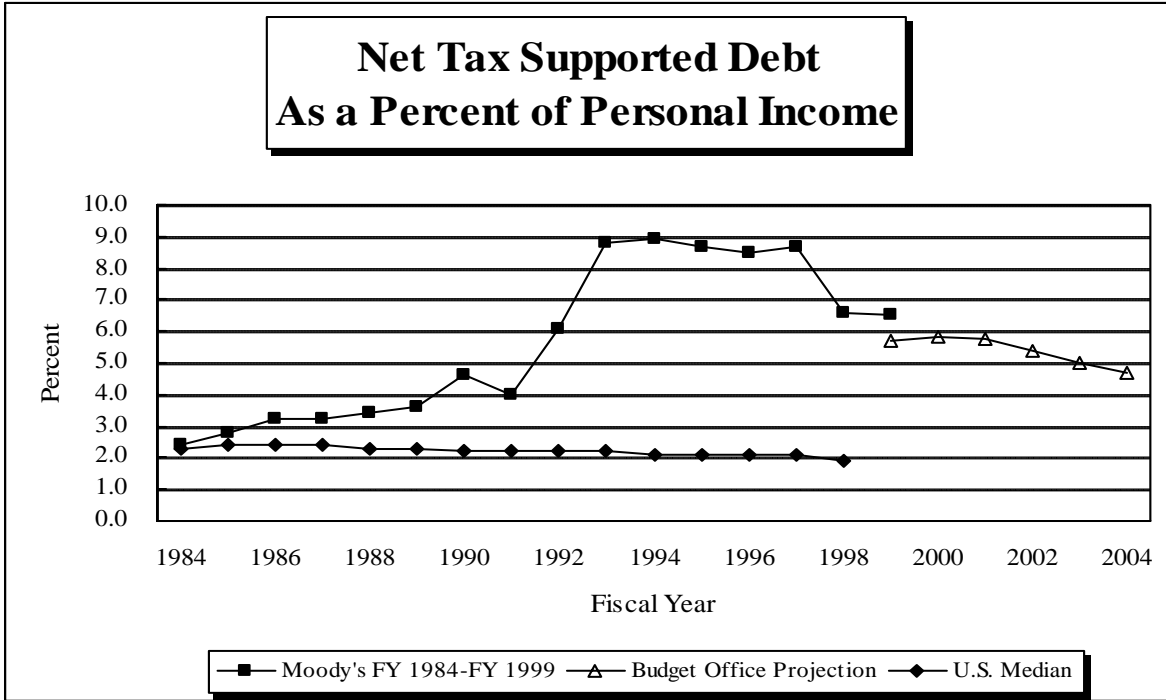
The State's net tax supported debt totaled \$1. billion as of June 30, 1999. The Governor's recommended capital budget will result in improvement in the State's ratio of debt as a percentage of personal income, which is expected to decline from 6.23 percent at the end of FY 1998 to 4.3 percent in FY 2005. The Rhode Island Public Finance Management Board recommended credit guideline indicates that this ratio should not exceed 6.0 percent. (See Public Finance Management Board Section of this document.)

In evaluation of the State's credit, the rating agencies review the State's ability to repay the debt and all factors which could affect the issuer's ability, (i.e., economy, budgetary issues, management team, debt structure etc.).

One tool that can be used to measure a State's debt burden or conversely capacity to take on new debt is a "debt ratio." According to the 1999 "Moody's Medians," Rhode Island's net tax-supported debt as a percent of personal income of 6.5 percent in 1999 ranks fifth in the nation. (Due to slight variations in calculation methods, and timing, the State's number varies

from Moody's.) The national median is 2.0 percent of net tax supported debt as a percent of personal income. From FY 1998 to FY1999, the national median increased from 1.9 percent to 2.0 percent, while Rhode Island's decreased from 6.6 percent to 6.5 percent. This reflects a movement from fourth to fifth place in the State's ranking released by Moody's in 1999. In 1996, the state ranked third. In 1984, the State ranked twenty-fifth in the nation with a ratio of 2.4 percent.

Tax Supported Debt Burden



General Obligation Debt Authorization

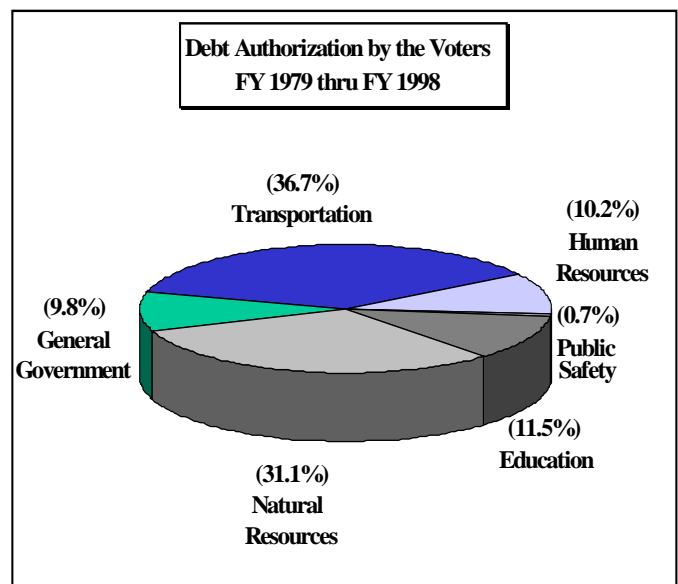
The State of Rhode Island currently has \$215.3 million authorized but unissued general obligation debt. These authorizations have been approved by the voters at various referenda. Under the Constitution of Rhode Island, the General Assembly has no power to incur debts in excess of \$50,000 without consent of the people, except in the case of war, insurrection or invasion or to pledge the faith of the State to the payment of obligations of others without such consent. By judicial interpretation, the limitation stated above has been judged to include all debts of the State for which its full faith and credit are pledged, including general obligation bonds and notes, bonds and notes guaranteed by the State and debts or loans insured by agencies of the State such as the Industrial-Recreational Building Authority.

Since 1979, the voters have authorized \$1.55 billion of general obligation bonds. Of this authorization, 36.7 percent or \$570.1 million was for Transportation purposes; 31.1 percent or \$482.4 million was for Natural Resource purposes. Human Services reflected 10.2 percent of the total amount authorized. Of the total \$215.3 million of unissued debt, 37.1 percent or \$80.0 million remains unissued for natural resources purposes. Authorized but unissued debt for Education purposes is the next highest, representing \$50.7 million or 23.5 percent of the total remaining unissued debt.

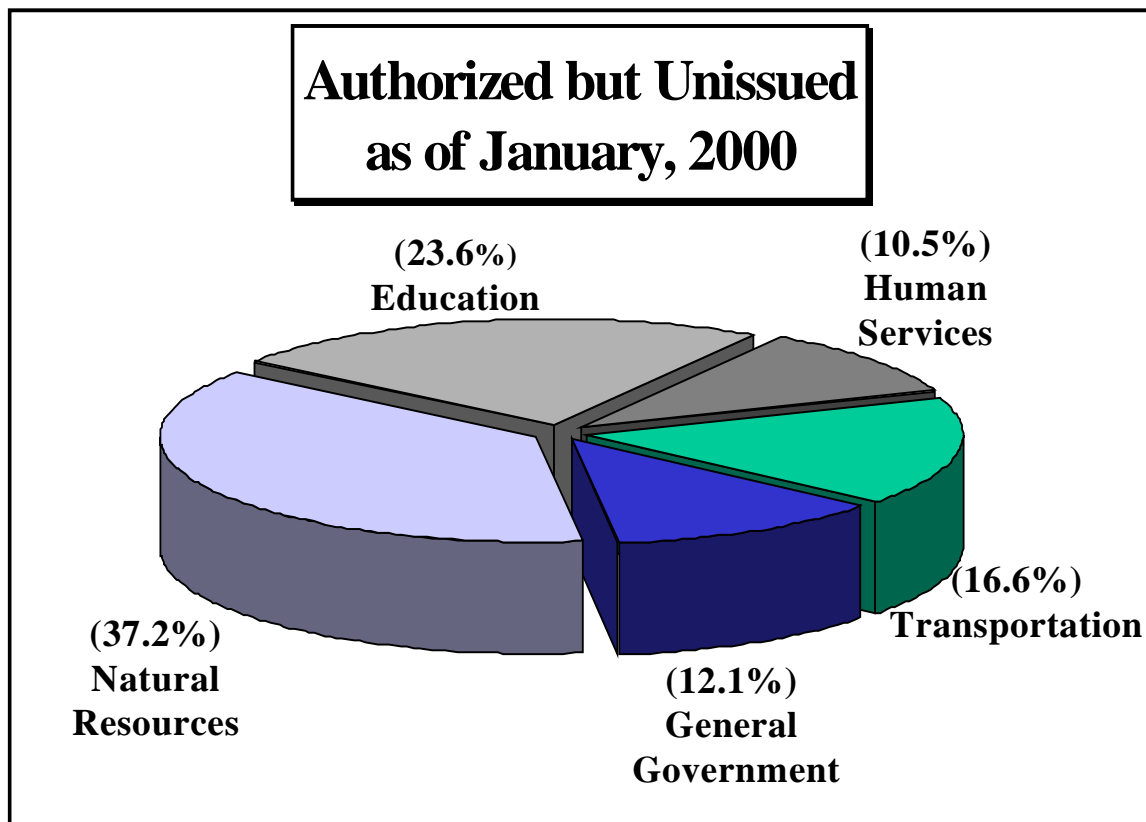
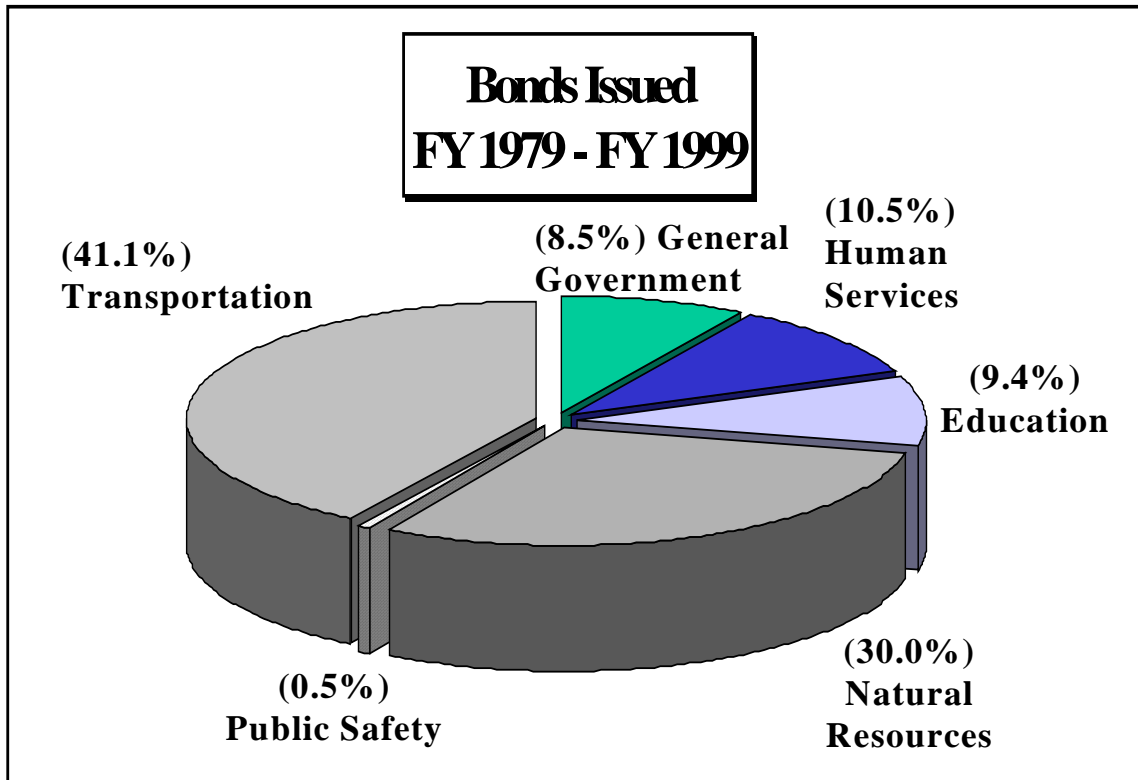
Due to concern about the increasing level of authorized but unissued debt, the General Assembly enacted a sunset provision relating to general obligation bond authorizations. Chapter 438 of the Public Laws of 1988, which took effect on December 31, 1991, provides that any special act of the State which authorizes the issuance of general obligation bonds or notes of the State, which has a balance that remains unissued, and is seven (7) years or older is invalid as to that portion which remains unissued. Notwithstanding, the General Assembly may, by special act, extend any authorization for a period of one (1) to five (5) years upon a petition of the Department of Administration. Such extension

may be granted more than one (1) time. Upon a certification of the General Treasurer to the Governor as to debt authorizations described above and no longer extended, the authorization shall not be deemed or counted toward the authorized but unissued debt of the State.

The graphs, which follow, exhibit a historical perspective of Rhode Island's debt by functional category. The graph below exhibits the amount of bond authorizations approved since 1979 for the various functions of state government. The top graph on the following page exhibits the amount of general obligation bonds issued (cash proceeds received) by functional category. Transportation and Natural Resource projects benefited by the highest percentage of bond proceeds, reflecting 41.1 percent of the total amount issued for Transportation and 30.0 percent for Natural Resources. Proceeds received for Transportation projects totaled \$534.3 million while Natural Resource projects received \$390.9 million. The graph on the bottom shows the amounts that remain authorized but unissued as of January 2000.



General Obligation Debt Authorization



Debt Management Accomplishments

The Almond Administration has taken a proactive role in the prudent management of the State of Rhode Island's debt. The Administration has emphasized the need to restrict the extension of the State's credit to only those economic development projects that yield economic benefits. Examples of this performance-based credit policy are the Fidelity and Fleet transactions, which are expected to yield a significant number of new jobs, conservatively estimated to total at least 2,000. The Providence Place Mall transaction, which provides performance-based financial support for a tremendous economic development project is yet another example of the administration's proactive role. The State's obligation to make payments is contingent upon the achievement of specific new job creation targets or on the generation of sales tax revenues.

Credit Rating Upgrade by Two Major Credit Agencies

To address concerns about the State's debt levels, the Administration has worked closely with the Office of the General Treasurer to pursue actions that may improve the State's debt position. In September 1999, this diligence was rewarded when Moody's Investors' Service and Fitch IBCA each upgraded the State of Rhode Island's credit ratings.

*Moody's from A1 to Aa3
Fitch from AA- to AA
Standard & Poor's maintained AA-*

The discussion below describes some of the Administration's recent actions that contributed to the upgrade in the State's bond ratings.

The State traditionally provides financing for its capital program by issuing general obligation bonds in the spring or early summer. This timing allows financing for projects contained in the State's annual Capital Budget to be available at the beginning of the fiscal year. The State, represented by a team consisting of the State's financial advisor, the Office of the General

Treasurer, the Budget Office, and the State's underwriters, also continually monitors the market for refunding opportunities, which would allow the State to refinance outstanding debt at lower interest rates. The Administration has adopted a standard practice, which calls for 3.0 percent present value savings to determine if an economic refunding makes sense. Since the number of times tax-exempt debt can be refunded is limited by the Tax Reform Act of 1986, the State should refund bonds prudently.

The State benefited from low interest rates from the summer of 1997 to the fall of 1998 when it seized the opportunity to refund and restructure some of its debt. The State received competitive bids on its current funding ("new money") bond issue on June 12, 1997, priced a general obligation refunding on June 19, 1997, refinanced the Economic Development Corporation's debt on the Shepard's building on August 7, 1997, restructured the bonds issued by the former Public Buildings Authority in April 1998, and refinanced general obligation bonds in September 1998. Each of these transactions is discussed below, as well as other transactions related to the State's net tax supported debt. Net tax supported debt includes all debts supported by State appropriations.

Blended Yield General Obligation Refunding

In June and July of 1998, the State issued \$75.775 million of general obligation bonds and \$35.990 million of general obligation refunding bonds. The new money issue provided funds for the capital projects funded in FY 1999, and was issued at a true interest cost of 5.18 percent. By combining the new money and the refunding issues into a single common plan of finance, which is allowable under IRS regulations, the State was able to increase the savings achieved by the refunding. The refunding bonds were issued at a true interest cost of 4.81 percent, while the bonds refunded bore an average rate of 6.2 percent. This resulted in cash flow savings

Debt Management Accomplishments

of \$2.5 million, or \$1.0 million in present value terms.

Refunding

In September 1998, the State issued \$82.7 million of refunding bonds, which yielded \$3.1 million of cash flow savings and \$2.4 million of present value savings.

Refunding of EDC Shepard's Building Lease Financing

In August 1997, the State refunded debt originally issued by the Economic Development Corporation in 1994 to finance the acquisition of and renovations to the Shepard's building to provide office space and educational facilities. The debt was originally issued in the amount of \$34.070 million over thirty years. The State refunded this debt through the issuance of certificates of participation, achieving savings due to lower interest rates and shortening the amortization schedule to twenty years. The payments for the issue were structured to offset the cash flow savings generated by the general obligation refunding in years two through five, then graduated payments increasing less than 1 percent per year, thereafter. Since the amortization was shortened, the savings are achieved in the final eight years of the original thirty-year lease revenue bond. The structure of this \$34.805 million refinancing will result in \$10.6 million of cash savings. This translates into present value savings of \$1.6 million.

The cash savings for the general obligation refunding and Shepard's refunding are as follows:

Combined Savings (In millions)

| | <u>G.O. Refunding</u> | <u>Shepard's Refunding</u> | <u>Cash Savings</u> |
|--------------|---------------------------|--------------------------------|-------------------------|
| 1998 | 1,072.0 | - | 1.072 |
| 1999 | 262.0 | (.256) | .006 |
| 2000 | 262.0 | (.257) | .005 |
| 2001 | 262.0 | (.258) | .004 |
| 2002 | 421.0 | (.418) | .003 |
| 2003 | 4.0 | (.130) | (.126) |
| 2004-2017 | 253.0 | (4.897) | (4.734) |
| 2018 | | 2.478 | 2.478 |
| 2019 | | 2.479 | 2.479 |
| 2020 | | 2.475 | 2.475 |
| 2021 | | 2.470 | 2.470 |
| 2022 | | 2.479 | 2.479 |
| 2023 | | 2.475 | 2.475 |
| 2024 | | 1.915 | 1.915 |
| 2025 | | .007 | .007 |
| Total | \$2.545 | \$10.568 | \$13.113 |

As can be seen above, the State was able to achieve significant debt service savings by refunding and restructuring its obligations through an integrated plan affecting both general obligation debt and appropriation backed debt.

Quasi Public Agency and Authority Obligations

Although created as independent authorities, certain financial obligations of quasi-public agencies and authorities are ultimately the obligations of the State of Rhode Island. This is often through leases or moral commitments that are subject to annual appropriation. Therefore, the prudent and sound administration of the State's debt and its financial obligations is dependent upon close scrutiny of these quasi-public agencies. During FY 1997, the Almond administration took a proactive role in decisions made by these agencies that resulted in a positive impact on the State budget and ultimately the taxpayers.

The actions discussed below exemplify the importance of an influential role of the executive branch on the actions of quasi-public agencies.

Debt Management Accomplishments

Convention Center Authority

In the FY 1998 Budget, Governor Almond proposed that the lease payment to the Convention Center Authority could be reduced by \$9.2 million if the Legislature approved proposed statutory changes. The Administration proposed a change that would allow the Authority to restructure its operating and debt service reserve funds by replacing cash and a letter of credit with a surety policy. The Legislature approved this statutory change in the FY 1998 enacted budget, and the Authority executed a transaction in the Spring of 1998. The transaction actually yielded \$3.2 million more than anticipated.

Rhode Island Public Buildings/ Rhode Island Refunding Bond Authority

In the 1997 legislative session, the Almond administration worked with the Legislature to transfer all the responsibilities and financial obligations of the Rhode Island Public Buildings Authority to the Rhode Island Refunding Bond Authority. In doing so, over time the State will save a good portion of the annual appropriation that was made to the inactive Public Buildings Authority, and will benefit by the streamlining of its debt issuing authorities.

In January 1998, the newly consolidated Rhode Island Refunding Bond Authority began investigating the feasibility of refunding certain obligations of the former Public Buildings Authority in order to improve both the State's outstanding debt position and achieve debt service savings over the life of the bonds. The Capital Budget presentation reflects a transaction executed in April 1998 that resulted in savings of \$1.5 million and shortened the life of the bonds from 2011 to 2010.

Rhode Island Turnpike and Bridge Authority Defeasance

In August 1997, the RI Turnpike and Bridge Authority issued \$42,985,000 of refunding revenue bonds that defeased four series of bonds outstanding in the amount of \$41,355,000, of which \$31.0 million was guaranteed by the State:

| | |
|--------------------------|---------------------|
| 1965 Series A | \$6,480,000 |
| 1965 Series B | \$3,875,000 |
| Series 1965 (Guaranteed) | \$17,500,000 |
| Series 1967 (Guaranteed) | \$13,500,000 |
| Total | \$41,355,000 |

By issuing new bonds under a new modernized Revenue Bond Resolution, the Turnpike and Bridge Authority escrowed sufficient funds to satisfy the refunded bonds thereby releasing the State from its guarantee of \$31.0 million of debt. This transaction resulted in a slight present value loss of \$377,592, or .9 percent, but the future benefits include:

- 1) Increased flexibility for the Authority with respect to more modern financing techniques;
- 2) Increased flexibility for the Authority to finance integral transportation support systems providing access to the bridges; the transaction freed up \$10.0 million in FY 1998, which the Authority will use to finance improvements to related transportation infrastructure (feeder roads);
- 3) Increased flexibility for the Authority with respect to revenue generation from tolls;
- 4) Releasing the State from its guarantee to pay principal and interest on the bonds in the event toll revenues were insufficient. (While there is some intrinsic value to the State due to the bonds no longer being guaranteed, the rating agencies had not considered this debt as "tax supported debt" since the Authority had proven its ability to service the debt.)

DEPCO Defeasance

Debt Management Accomplishments

Since 1998, the Depositors Economic Protection Corporation (DEPCO) has retained all of the excess dedicated sales tax and received funds from settlements and legal proceedings, which it has used to prepay a significant amount of debt. In September 1997, DEPCO announced that the Corporation would receive \$103.0 million from a legal settlement with Ernst & Young, which, after expenses, would result in \$89 million of net proceeds to be used for debt reduction. This settlement, combined with of cash on hand at the time, resulted in the defeasance of \$107.8 million of outstanding bonds in December 1997. This resulted in interest cost savings of approximately \$109.0 million over the life of the debt. Additional prepayments have occurred with relative savings. The Budget Office projects that the defeasance made possible from settlement funds and excess sales taxes will allow DEPCO to repay all their \$66.6 million of bonds in FY 2001 (8/1/2000), twenty two years sooner than projected in January 1998, and sooner than the original paydown schedule.

General Obligation Variable Rate Debt Program

During the 1997 Legislative session, the General Assembly enacted legislation, proposed by the General Treasurer, which would allow the State to issue general obligation bonds in a variable rate mode. In July 1998, the Budget Office participated in interviews and the selection of an underwriter for the State's first issuance of variable rate debt. While the ultimate statewide variable rate exposure will depend upon the development of a debt policy focused on asset/liability matching, as well as the savings potentially generated by low interest rates, \$36.5 million of variable rate debt was issued in June 1998, and \$32.390 in September 1999. The program appears to be successful, since the first year's savings(1999) compared to a fixed rate

bond are estimated to be approximately \$525,000. An average interest rate of 3.7 percent is assumed on variable rate debt.

Transportation Debt Service

In conjunction with the issuance of variable rate debt for the Department of Transportation, the Administration will structure the repayment of this debt such that the spikes in the Department's projected debt service will be leveled off. The recommended structure, including the cost savings variable rate mode and the carefully developed amortization schedule, will serve to provide a greater sense of stability to the Department of Transportation's budget.

State Lease Program

After review of existing practices and processing requirements with respect to vendor leasing, in September 1999 the State issued a request for proposals to secure a leasing relationship with a financial institution. The purpose of this engagement is to ensure that the State is obtaining the lowest cost of financing on lease purchases and to streamline the process. Financing will be provided at twenty basis points above the prevailing Delphi's Hanover scale.

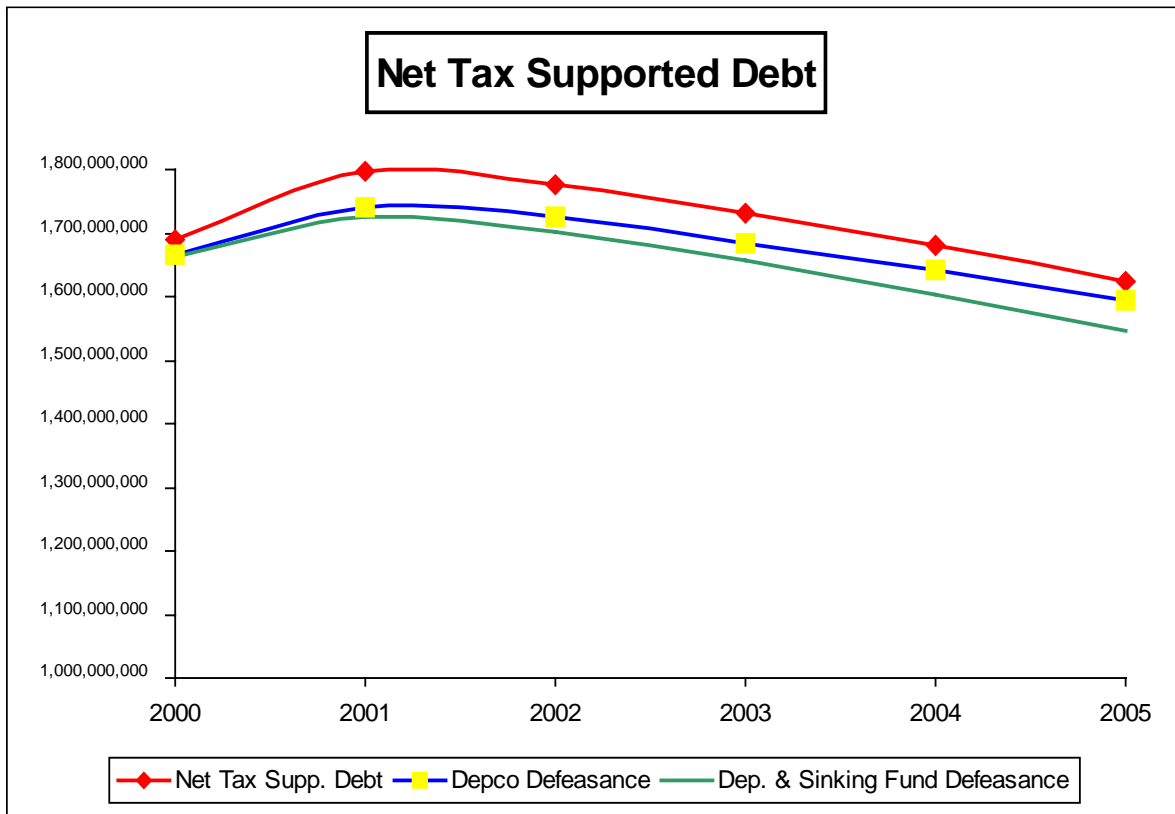
Debt Reduction

The Governor's recommended Capital Budget and Operating Budget reflect an integrated plan of debt reduction over the five year planning horizon. To address the State's high debt burden, current resources will be allocated to reduce debt. The projected prepayment of \$117.8 million of state debt over the next five years results in interest savings of \$41.9 million over the life of the debt. The estimate reflects the prepayment of \$66.6 million of debt issued by the Depositors' Economic Protection Corporation (DEPCO) resulting in interest savings of \$19.4 million, and the prepayment of general obligation bonds totaling \$51.2 million resulting in interest savings of \$22.5 million. These actions will accelerate the trend of reducing net tax supported debt. Based upon the projected debt reduction, while also taking into account new debt for the capital program, the State's net tax supported debt will be the lowest level since 1992.

Sales Tax Proceeds and Other Funds to Reduce DEPCO Debt

The Depositors' Economic Protection Corporation (DEPCO) was created in 1991 for the purpose of protecting depositors of certain financial institutions and credit unions which were forced to close in January 1991 due to the entry into conservatorship of Rhode Island Share and Deposit Indemnity Corporation, a private deposit insurance fund. Bonds issued by DEPCO are secured by six tenths of one percent of the sales tax, subject to annual appropriation. Current law provides that any dedicated sales tax in excess of the amount needed to pay the debt service on the bonds shall be used to prepay debt:

... The portion of the fund not required in any fiscal year commencing on or after July 1, 1997, to effectuate the



Debt Reduction

purpose of the corporation, to pay principal and interest becoming due on any special obligation bonds secured by the special revenue fund or to be deposited in any debt service fund or other fund established in connection with the issuance of any special obligation bonds for such purposes shall be used to pay the loan obligations or bond indebtedness of the corporation... (R.I.G.L 42-116-31)

Based upon estimates of the resources, (including sales tax, settlements, and other proceeds) which may be available to DEPCO for debt reduction, the Capital Budget reflects defeasance of debt in each fiscal year through FY 2001 when the debt is fully paid. As detailed in Appendix D, the debt defeased is estimated to be \$24.7 million in FY 2000 and \$32.6 million in FY 2001. Under this projection, the Budget Office estimates the DEPCO bonds will be repaid by August 1, 2000 (FY 2001), which is twenty-two years sooner than called for in the original schedule (FY 2023), and eight years sooner than the current contractual schedule (FY 2009).

Sinking Fund Proceeds to Defease State Debt

During the 1998 legislative session, the Sinking Fund Commission was reconstituted and given the responsibility of overseeing a program of debt reduction that would be the result of the increased allocation of current revenues to defease or prepay debt. In FY 1999 and FY 2000, a \$4.0 million and \$.86 million of appropriations were enacted by the General Assembly for such purpose. Additionally, in FY 2000, there is an estimated \$7.0 million of bond interest earnings that will be deposited in the fund. In FY 2000, the Sinking Fund authorized \$5.8 million in expenditures to cover a portion of the Alpha Beta debt. These sinking funds were used, along with reserve funds and proceeds from the sale of the building, to satisfy the debt. The level of funding for this debt reduction program is delineated in statute:

In fiscal year 2000, and each subsequent fiscal year, there shall be appropriated a sum at least equal to the total of the following: the sinking fund commission's estimate of the savings generated for that fiscal year from the commission's prior year refinancing of debt; the sinking fund commission's estimate of the total debt service payments, principal and interest, of the debt retired by the commission in prior fiscal year; and the total interest generated by the proceeds of general obligation bonds, net of arbitrage rebate for that year, as estimated by the revenue estimating conference. Payments into the sinking fund shall also include those received pursuant to section 42-116-25 which shall not be subject to appropriation. (R.I.G.L. 35-8-11)

The Governor recommends \$7.3 million in FY 2001 for deposit into the sinking fund. This reflects \$7.0 million of estimated bond earnings (restricted receipt funds), and \$272,812 representing the estimated debt service savings from the Sinking Fund activity in FY 2000. For budget preparation purposes, it is assumed that \$4.4 million of general obligation bonds will be defeased prior to the close of FY 2000. These savings are assumed in the debt service recommendations, but are in turn recommended for appropriation to the Sinking Fund. The savings are assumed to be general revenue savings, and are based upon selected maturities of general obligation bonds.

Debt reductions are estimated to be \$13.4 million in FY 2001, \$24.1 million in FY 2002, \$28.9 million in FY 2003, \$37.9 million in FY 2004, and \$47.6 million in FY 2005. (*See Appendix D for annual savings.*) These estimates may change based upon decisions of the Sinking Fund Commission in identifying both the bonds to be defeased and the timing of such action. As shown in Appendices C and D, the Sinking Fund activity affects the budget in a cumulative manner and as time goes on, the record keeping and projections of the Sinking Fund

Debt Reduction

Commission will be critical in both the preparation and deliberation of the budget.

Public Finance Management Board Debt Study

As required by law, the Public Finance Management Board released its annual report on State debt in December 1998. This comprehensive report was prepared by the staff of the General Treasurer's Office. The study provides a historical perspective of the State of Rhode Island's tax supported and other debt, and recommends certain credit guidelines to monitor state debt. The board adopted the following guidelines:

Credit Guideline 1:

Tax Supported Debt should not exceed 6.0 percent of personal income, and annual debt service for Tax Supported Debt should not exceed 7.5 percent of General Revenues.

Explanation: Tax Supported Debt is the State's core debt. General revenues and taxes secure this debt. The credit rating of the largest component of Tax Supported Debt, general obligation bonds, is the benchmark for the credit rating for several other State debt issuers. The recommended limits on the total amount and the burden on the State's budget are based on a combination of factors including historical trends in Rhode Island and ratios of peer states.

Credit Guideline 2:

The Board should monitor the total amount of Tax Supported Debt, State Supported Revenue Debt, and Agency Revenue Debt in relation to the State's personal income.

Explanation: These three types of debt are directly payable from or represent a contingent obligation/relationship on the State's financial resources. Overall levels should be monitored so that trends in the total amount and the relative levels of each are understood.

Credit Guideline 3:

If a Guideline is exceeded due to economic or financial circumstances or if the Governor and the Legislature determine that extraordinary infrastructure needs exist, the Board should request the Governor and the Legislature recommend a plan to return debt levels to the Guideline within 5 years.

Explanation: The Credit Guidelines may be exceeded temporarily under certain extraordinary conditions. If exceeded, the State should take steps to return debt levels to recommended levels within a manageable period of time.

The Capital Budget presents these guidelines when presenting the projected debt ratios resulting from the Governor's recommended Capital Budget. As can be seen in the section entitled "Tax Supported Debt Burden", the recommended Capital Budget projects a ratio of debt to personal income which is well within the recommended 6.0 percent guideline, decreasing from 6.23 percent in FY 1998 to 4.3 percent in FY 2005. The projected ratio of debt service to general revenues is also within the recommended guideline. The projected ratio peaks at 7.5 percent in FY2003. It should be noted that the debt service projections contained in this document are based upon a variable rate issuance of \$31.5 million in FY 2000, and fixed rate issuance in FY 2001 and thereafter. The Administration will continue to take such actions that will reduce debt service obligations, such as refundings and the implementation of a prudent variable rate program, and will closely monitor the growth of debt service expenditures.

Department of Administration

Agency Responsibilities

Facilities Maintenance - The capital improvement program for the Department of Administration is primarily directed towards the repair and rehabilitation of those buildings under the direct jurisdiction of the Department. These facilities include the State House, the William Powers Building (Department of Administration), the Cannon Building (Department of Health), the State Office Building (Department of Transportation), and other scattered structures. In total, approximately 21 buildings fall under the purview of the Department of Administration. Ten of these structures are located on the grounds of Rhode Island College (RIC), but are currently utilized by the Department of Children, Youth and Families (DCYF). These buildings will become the responsibility of RIC once DCYF has fully relocated its staff to other facilities.

Handicapped Accessibility - The Department of Administration, through the State Building Code Commission, with the assistance of the Governor's Commission on Disabilities, is responsible for ensuring state compliance with the Americans with Disabilities Act. The Commissions oversee the expenditure of capital funds for handicapped accessibility projects that have been determined to be necessary by the R.I. Coordinating Committee on the A.D.A. This committee was established, under the direction of the Commission on Disabilities, to evaluate current services, policies and practices of state agencies with regards to the requirements of the Americans with Disabilities Act and other pertinent federal regulations. The Coordinating Committee developed the *Self Evaluation and Compliance Plan*, which identifies those areas where the state needs to make improvements and describes a plan of action, including descriptions of specific projects, needed to bring about compliance. These projects primarily consist of repair and rehabilitation of existing state-owned structures to bring them into compliance with federal accessibility regulations. In addition, the acquisition of specialized equipment (i.e., TDD

devices) and installation of appropriate signage is also included as part of the plan.

Land Use Planning - The Comprehensive Planning and Land Use Act of 1988 requires all of Rhode Island's cities and towns to submit comprehensive land use plans to the state for their communities. This act also provided for a program of technical and financial assistance for municipalities to encourage and facilitate the adoption and implementation of comprehensive planning throughout the state. The financial assistance portion of this program was financed with \$2.5 million in bond proceeds authorized by Chapter 552 of P.L. 1989. The Department of Administration, through its Capital Improvement Program (CIP), is responsible for disbursing this funding to cities and towns in order to compensate them for their participation in the compilation of the Comprehensive State Land Use Plan.

Governor's Recommendations

Facilities Maintenance

State House Renovations - The Governor recommends a total of \$27.3 million through FY 2005 for renovations to and rehabilitation of the Rhode Island State House. Approximately \$7.3 million was expended on this project prior to FY 2000 and was funded primarily with general obligation bond proceeds. Beginning in FY 2000, the Rhode Island Capital Plan Fund will be the primary funding source.

This major multi-year renovation project has been divided into various smaller, distinct projects, several of which are expected for completion in the current fiscal year. These projects include State House Renovations - Phase I, which involved the installation of fire safety and security systems, State House Rotunda restoration, installation of handicapped accessible elevators, and renovations to the House and Senate Chambers. Projects that will continue into FY 2001 and beyond are described below.

Department of Administration

State House Skylights and Roof Repairs - The State House Roof and Skylights project will replace the roof deck, roof flashing, roof drains, parapet walls, and skylights. Numerous leaks are already occurring causing damage to the interior of the structure. This project will make the State House roof watertight. The Governor recommends a total of \$1.245 million from the Rhode Island Capital Plan Fund for this project.

State House Terrace Walls and South Stairs - The State House Terrace and South Stairs project includes the dismantling and reconstruction of the exterior marble terrace walls and south stairs, using new marble where necessary. Restoration will include the installation of an impermeable membrane, repairs to drains, and replacement of broken pavers. Various studies conducted in recent years have highlighted the significant deterioration of these structures and have stated that, left unchecked; they are in imminent danger of collapse. This project commenced with a complete dismantling of the terrace walls in several locations to determine the full extent of the required repairs. This examination revealed greater damage than originally predicted and requiring greater structural repairs and use of more new marble. As a result, the total cost of this project has increased to \$8.66 million.

State House Renovations (Phase II) - The Governor recommends \$2.17 million in FY 2001 through FY 2005 for Phase II of the State House Renovations project. The phase will include a complete upgrade to interior office lighting for safety purposes as well as to meet acceptable uniform lighting standards. Additionally, a building-wide generator will be installed to operate the entire State House during power outages. The current generators were originally sized for emergency management operations only, resulting in the loss of most lighting, office machines, heat, computers, telephones, and elevators during power outages.

State House Renovations (Phase III) - The Governor recommends \$8.73 million beginning in FY 2003 for Phase III of the State House

Renovations project. The major undertakings of this phase will be the installation of a central heating, ventilation and air conditioning system that is modern and efficient. The Division of Central Services is considering a geothermal or an ice storage air conditioning system. An ice storage system if feasible, would be done in conjunction with another project requested as part of this phase, expansion of the employee/legislator parking lot. Parking lot improvements are necessary to provide additional space, as well as to provide a suitable, practical freight entrance at the east end of the building.

This project would also involve continuation of repairs to the walkways and the north plaza for restoration, preservation and safety, painting of exterior sash and doors and other restoration to preserve and prevent further deterioration. The shell and roof of the boiler house, located east of the State House, is also deteriorating and in need of restoration or replacement.

Other Repairs and Rehabilitation - The Governor also recommends funding for the repair and rehabilitation of various other state-owned buildings under the jurisdiction of the Department of Administration. Funding of approximately \$20.6 million will be made available over the program period for these projects. The following is a brief description of the planned projects:

Chapin Laboratory Building - This building houses the Health Laboratories and the Office of the State Medical Examiner. As with many state-owned facilities, this structure has suffered from many years of neglect, with little routine maintenance performed, and repairs only done on an emergency basis. Components of this project will include the replacement of the building's two chillers and cooling tower, renovation and upgrade of the HVAC and air handling system, replacement of the roof, and various other internal renovations. Due to the uses of this building, proper air conditioning and ventilation systems are essential to prevent pathogens and odors from being spread throughout the building.

Department of Administration

Funding of \$2.3 million is recommended for this project.

Cannon Building (Department of Health) - This 1967 building falls into the same category as the Chapin Laboratory with little routine maintenance and only emergency repairs performed for many years. Normal wear and tear, increased electrical demand with the advent of computers and other office equipment, and improvements in HVAC and controls technology call for overall renovations to this facility. The current capital plan includes \$1.2 million from the Rhode Island Capital Plan Fund to rectify the electrical code violations and hazards, to upgrade and renovate the HVAC system and chillers, and to upgrade the building's elevators.

Cranston Street Armory - The Military Staff vacated this 1907 era building during the fall of 1996 and transferred ownership to the Department of Administration. The state, in cooperation with the City of Providence, the Providence Preservation Society and the Elmwood Neighborhood Association, sought proposals for the future development of this property. Of the many proposals submitted, a multi-use option was selected. This will result in the development of a business incubator, a Providence Police sub-station, and a movie/television production facility in this historic structure. An architectural consultant was hired to prepare a report and specifications for necessary renovations. The emphasis of that report is on the exterior of the building, security, and code compliance measures. Initial work has concentrated on the roof, exterior masonry, and windows. The Governor recommends \$5.0 million from the Rhode Island Capital Plan fund for renovations to the facility. This will be matched by a \$700,000 grant from the federal Economic Development Administration. It is also anticipated that additional private funding will be expended to prepare the interior of the structure for its final use.

Old Colony House (Newport) - This structure, which served as one of the first State Houses in

Rhode Island and is home to a Gilbert Stuart painting of George Washington, requires significant repairs and renovations to preserve the historic nature of the building. Included in this project are various renovations to meet fire code requirements, upgrades to the electrical systems to safely support increasing electrical loads, air conditioning of the Council Chamber to help preserve the Gilbert Stuart painting, and interior/exterior painting. Funding of \$298,000 is recommended from the Rhode Island Capital Plan Fund for this project.

State Office Building - This building currently houses the Department of Transportation and is in need of extensive rehabilitation and repairs to include fire code renovations, window replacement, restroom renovation, exterior envelope repair, and installation of a new elevator to meet OSHA and ADA requirements. Due to continuing deterioration in this facility, the Director of Administration instructed the Division of Central Services to commence work in FY 1999 on the exterior envelope to weatherize the building. Funding earmarked for this project totals \$2.7 million from the Rhode Island Capital Plan Fund, with some additional funding expended from general revenues in FY 1999 to begin the exterior work on this structure.

Court Buildings (HVAC Systems) - Although jurisdiction over the general maintenance and upkeep of various court facilities was transferred to the Judicial Department effective July 1, 1995, the Department of Administration retained responsibility for the operation and maintenance of the heating, ventilation and air conditioning systems. This is because most of the HVAC systems are operated via a central computer control system located at One Capitol Hill. Funding of \$640,000 is to be made available from the Rhode Island Capital Plan Fund over FY 2000 and FY 2001 for the upgrade and renovation of the HVAC systems at the Newport, Licht, Garrahy and McGrath Court Houses.

Veterans' Memorial Auditorium - The Veterans' Auditorium, although operated by the Veterans'

Department of Administration

Auditorium Foundation, a private non-profit organization, is a state-owned facility, and the responsibility of the Division of Central Services. The goal of this project is to create an Arts and Cultural Center as part of the comprehensive redevelopment of the area west of the State House. The project development would coincide with the private development of the Masonic Temple.

The scope of the project has increased dramatically from the previous capital plan. The approved CIP included funding for handicapped access, required fire code renovations, renovations of the downstairs facility to accommodate small events, renovation of the antiquated HVAC systems, construction of a loading dock, and re-upholstering of auditorium seats. The project, as now recommended, includes funding for significant interior and exterior aesthetic improvements including the stage area, lobby, vestibule, and marquis. The Governor recommends \$7.6 million for the project over FY 2001 through FY 2004 from the Rhode Island Capital Plan Fund.

Veterans' Auditorium Office Building - This facility, which is located directly behind the Veterans' Memorial Auditorium, is in need of various general renovations including the installation of a new handicapped accessible elevator, replacement of deteriorated flooring, and replacement of the existing air conditioning system. This building currently houses the Veterans' Auditorium Foundation, a unit of the Department of Environmental Management and the Veterans' of Foreign Wars organization. Funding of \$1.3 million is recommended from the Rhode Island Capital Plan Fund as part of the capital improvement program.

William Powers Building (Department of Administration) – Although this building is relatively new, it is anticipated that some HVAC upgrade and other interior repairs will be necessary by FY 2002. In order to avoid the fate that has fallen on many other state-owned facilities, the Division of Central Services is

requesting funds to maintain this structure in good repair and comfortable working environment for years to come.

The project, as proposed, includes HVAC renovations to upgrade the existing mechanical system and control system to the latest digital system to maintain comfort, air quality and energy efficiency. The other major project will be the replacement of carpets worn out from heavy traffic. The Governor recommends \$482,000 from the Rhode Island Capital Plan Fund for this project.

Washington County Government Center - This project will provide \$885,000 for HVAC renovations, flooring and carpeting replacement, installation of an emergency generator, roof replacement and various exterior renovations to this Wakefield facility.

Old State House – This new project would begin with repair and reconstruction of the brownstone windows and sills. Further work would include replacement of the boiler and heating systems within the Old State House located on Benefit Street in Providence. These systems most likely date to the early 1900s, and are in a state of disrepair, inefficiency, and inadequacy. The project also includes the installation of a new interior sprinkler system, for fire protection. This facility currently houses the RI Historical Preservation and Heritage Commission. The Governor recommends \$425,000 from the Rhode Island Capital Plan Fund for this project.

State Information Operations Center – The Governor recommends \$75,000 in general revenue funding from a proposed Technology Fund to undertake a feasibility study to determine the most appropriate location for the State Information Operations Center, and what such a center should contain. The feasibility study will focus on the appropriateness of continuing to site the Computer Center at its present Johnston location or if a new site would be preferable. Additionally, conversion of part of the building

Department of Administration

into a Distance Learning Center in cooperation with the National Guard will also be explored.

Masonic Temple – As part of the FY 1998 Capital Budget, the Governor proposed expenditures of \$500,000 in general revenue funding to stabilize the facility and preserve the Masonic Temple building for future development. However, subsequent to the submission of that budget, the state entered into a memorandum of understanding with a hotel developer to renovate this historic structure into an upscale hotel. As part of this agreement, the state committed to provide this \$500,000 for initial, but essential repairs to the structure to be undertaken by the developer. These funds will only be paid, however, upon substantial completion of such repairs. The FY 2001 Budget includes this general revenue funding as part of the operating budget.

Center General Rehabilitation – Howard Center – The Governor recommends expenditures of \$21.4 million to renovate eight buildings of the Center General Complex at the Howard Center in Cranston. These renovated buildings will be used to house the administrative offices and support services of the Department of Labor and Training. The renovation, under the direction of the Department of Administration, will provide approximately 140,264 square feet of office space, parking, and other site improvements.

The state issued \$24.0 million in certificates of participation to fund this project. Of this amount, \$19.6 million was deposited into a construction fund, \$1.0 million was deposited into a debt service reserve fund, and \$2.4 million was placed into a capitalized interest fund. Interest earnings of approximately \$1.9 million will also be made available to fund total construction costs of approximately \$21.4 million.

Center General Complex – Furniture – The Governor recommends issuing \$2.5 million in certificates of participation in FY 2000 to fund the purchase new office furniture, primarily 450 workstations, for the renovated Center General

Complex located at the Howard Center in Cranston. When the renovations are completed during the spring of 2000, the Department of Labor and Training will relocate approximately 485 employees currently housed in the Friendship Street, Pine Street, and Manton Avenue offices to the Center General Complex. Rhode Island Correctional Industries will assemble the new workstations. New workstations are required because the 150 workstations currently available in the Department of Labor and Training facilities are insufficient to furnish the facility and, if used, would require substantial modification. Instead, most of the existing furnishings will remain in the Friendship Street office and be used by the Department of Child, Youth and Families when they relocate to that facility.

Howard Center Telecommunications – The Governor recommends the issuance of \$3.46 million in certificates of participation in FY 2000 to fund improvements to the telecommunications infrastructure at the Howard Center.

Handicapped Accessibility

The Governor recommends funding for Handicapped Accessibility to provide for the repair and rehabilitation of facilities and the installation of appropriate signage to ensure full access to state services and meetings.

Handicapped accessibility projects have primarily been funded from bond proceeds. The voters have authorized two general obligation debt issues for handicapped accessibility projects since 1985. Funds from both of these issues, plus additional funding from the 1990 State Facilities Asset Protection bond issue and the Rhode Island Capital Plan Fund, will be used to complete the projects referenced below.

Handicapped Access (Repair and Rehabilitation of State Facilities) - The Governor recommends total disbursements of \$9.7 million of issued proceeds from the handicapped accessibility bond authorizations. The capital program also proposes to earmark an additional \$4.0 million through FY 2005 from the Rhode Island Capital Plan Fund to

Department of Administration

continue the progress that has been achieved in complying with the *Self Evaluation and Compliance Plan* and the *Americans with Disabilities Act*.

Land Use Planning

Comprehensive Land Use Planning – The Governor recommends \$253,604 be made available in FY 2000 for the Land Use Planning project. This money is used to reimburse cities and towns for their participation in compiling the overall state Land Use Plan. Funds are provided from previously issued bond proceeds from the 1989 authorization. Cities and towns are reimbursed upon completion and submission of their Land Use Plan. As such, it is difficult to predict exactly when funds will be expended. In total, \$2,487,500 has been issued from the 1989 authorization for this project, comprised of \$320,000 for preparation and development of a natural resource and planning database, \$80,000 for administrative expenses and \$2,087,500 for reimbursement to cities and towns. (An additional \$12,500 was expended for bond issuance costs.)

Other Projects

McCoy Stadium – Renovations and ADA improvements to McCoy Stadium in Pawtucket were completed in FY 1999 at a cost of \$14.5 million. Funding for this project was derived from two sources: approximately \$2.8 million in general revenue funding and \$11.635 million from EDC-issued revenue bonds.

Underground Storage Tank Replacement – In order to comply with several Environmental Protection Agency requirements, the Department of Administration, established a new Environmental Compliance Unit in FY 1999. Over FY 1999 and FY 2000, this unit has primarily focused on the removal of approximately 125 underground fuel storage tanks and associated ground remediation. As a result of greater than anticipated contamination at several sites, the Governor is recommending an increase in funding in FY 2000 of \$739,292. In

addition, the Governor is recommending new funding of \$900,000 in each fiscal year beginning in FY 2001 for continuing environmental compliance activities.

Asset Inventory – The FY 2000 Appropriations Act revised RIGL 35-3-7.2 relating to the responsibilities of the Capital Development Planning and Oversight Commission. This Commission is now responsible for maintaining an up-to-date inventory of state owned buildings and for establishing a priority listing of required repairs and capital improvements. The Governor is recommending \$300,000 from the Rhode Island Capital Plan Fund for use in carrying out this requirement.

Fox Point Hurricane Barrier – The Fox Point Hurricane Barrier was built in the early 1960s to protect downtown Providence from flooding resulting from tide surges that often occur during hurricanes. The voters of the state approved a bond referendum in November 1960 authorizing \$1.7 million in debt to help finance the barrier's construction. Upkeep of the hurricane barrier, however, has largely fallen to the City of Providence.

The Army Corps of Engineers was requested to perform a review of the Fox Point Hurricane Barrier to determine its short-term and long-term capital needs. The Army Corps has estimated that short-term repairs and catch-up maintenance for the pumps and tainter gates will cost approximately \$1.7 million. In addition, the Army Corps recommended an annual maintenance budget, exclusive of personnel and utilities, of \$100,000 for structure and equipment.

The Governor provided \$100,000 from the Governor's Contingency Fund in FY 1999 and \$500,000 was included in the FY 2000 enacted budget to assist the City in carrying out immediate repairs and maintenance projects. In addition, the Governor is recommending that the State provide one-half of the \$100,000 annual maintenance budget requirements annually beginning in FY 2001.

Department of Administration

Fuel Depots – The Division of Central Services and the State Energy Office propose to construct several new Compressed Natural Gas fuel depots at various sites in the state. The project is a multi-purposed plan for an Alternative Fueled Vehicles (AFV) Program. The total cost of the project is \$2.9 million, which is primarily funded with federal Congestion Mitigation and Air Quality (CMAQ) funds.

The project as proposed would satisfy mandates of the Federal Energy Policy Act. This federal legislation requires states to purchase 50% of model year 2000 vehicles and 75% of model year 2001 vehicles as AFVs. Under the federal guidelines, law enforcement and emergency vehicles are exempt. Rhode Island has chosen Compressed Natural Gas (CNG) as the alternative fuel of choice to meet this requirement. With the increased use of these alternative fuel vehicles, fueling stations providing this type of fuel will be required throughout the state.

Rhode Island Economic Development Corporation

Agency Responsibilities

The mission of the Economic Development Corporation is to encourage and promote the sound development of business, commerce, and tourism in the State of Rhode Island. The Corporation coordinates the economic development activities of several agencies under its purview.

With the passage of the Economic Development Assistance Act, Chapter 157 of the Public Laws of 1979, voters authorized the state to issue \$25,000,000 in long term debt to provide funds for the acquisition, improvement, and development of sites suitable for the location of industrial and business firms. Proceeds of these bonds, when issued, were transferred to the Rhode Island Economic Development Corporation for this purpose.

Projects embarked upon since this referenda was approved by the voters include (1) the purchase of 111 acres of land at Quonset Point from the U.S. Government for approximately \$4.0 million, (2) the additional acquisition of 850 acres at the same site for \$8.8 million which, after an additional \$2.2 million of expenditures for demolition and construction, created the Quonset Point/Davisville Industrial Park, and (3) improvements to the sewer plant, which supports the entire Quonset Point/Davisville Industrial Park complex, at a cost of approximately \$9.0 million. These activities have been supported by bond sales of \$15.0 million in 1981; \$2.5 million in 1988; \$2.5 million in 1989; \$4.0 million in 1991; and \$550,000 in 1995, which leaves approximately (after bond issuance expenses) \$450,000 of unissued general obligation bond authorization.

In November 1996, the voters approved a new bond referendum that authorizes the State to issue general obligation bonds for the further development of the Quonset Point/Davisville Industrial Park. Included in this referendum were two separate provisions. The first authorizes the issuance of up to \$50 million to provide for the

construction of a third railroad track on the Northeast Corridor for freight and passenger service and freight rail improvements. The second provision authorizes the issuance of up to \$22 million to provide funds for road and utility infrastructure, building demolition, site preparation and port infrastructure projects at the Industrial Park.

Governor's Recommendations

Freight Rail Improvement Project (Third Track) - The Governor recommends total funding of \$127.0 million for the preservation and improvement of freight rail service along the Northeast Corridor in Rhode Island. The Northeast Corridor is a 457-mile long rail line linking the cities of Boston and Washington, D.C. The Rhode Island segment is part of Amtrak's Shore Line Route which extends from Union Station in New Haven, CT. to South Station in Boston, MA. The Freight Rail Improvement Project will focus on the 22-mile segment of the Amtrak line originating in Central Falls and terminating at the Quonset Point/Davisville Industrial Park in North Kingstown. The project will be funded with a total of \$53.0 million in federal railroad administration funding, \$50.0 million of general obligation debt authorized by the voters in November 1996, \$21.0 million in federal highway funds (bracketed on Schedule 4 because these funds are budgeted within the Department of Transportation), and \$3.0 million in general revenue funds appropriated in FY 1997.

This project involves the rehabilitation of existing freight rail track, construction of new track, undercutting/lowering of the track bed, construction of bridges to carry tracks over roadways, utility relocation, and the raising of highway/road bridges. The track modernization will play a vital role in attracting new commercial and industrial development both along the Northeast Corridor and to the Quonset Point/Davisville Industrial Park. In addition, this project will improve the operational efficiency and flexibility of freight rail service to existing

Rhode Island Economic Development Corporation

industry and areas designated for future economic development, reduce traffic congestion and air quality concerns, and limit the number of heavy vehicles on the State's roadways.

Quonset Point/Davisville Industrial Park Improvements - The Governor recommends the expenditure of \$24.2 million over a four-year period for various improvements at the Quonset Point/Davisville Industrial Park in North Kingstown. Some of the major components of this project include: the demolition of 81 unusable buildings, removal of hazardous materials, and site preparation; improvements to the Davisville Pier I; and the installation of 500 linear feet of new bulkhead between Piers I and II. These projects will be funded with the issuance of general obligation bonds as authorized by the voters in the November 1996 election and the balance of funding from the 1979 authorization. A total of \$16.6 million in issued bond proceeds are planned for expenditure over FY 1999, FY 2000 and FY 2001 on these projects. The Governor recommends issuance of \$5.4 million in FY 2001, \$5.5 million in FY 2001 and \$449,925 in FY 2002 for this project. A portion of these funds will be used to match federal funding of \$1.1 million from the Economic Development Administration.

Ladd Center – Management of the Ladd Center property in Exeter, Rhode Island was transferred to the Economic Development Corporation in early 1998. The Corporation has developed a multi-phase plan to maintain and ultimately develop this property into a Corporate and Research Park. Included in this plan are various improvements to the infrastructure of the park, including roads and utilities, as well as the demolition of various unusable buildings.

The Corporation has been working closely with the federal Department of Labor, which plans on constructing a Job Corps facility at the Ladd Center. This facility will form the core of the new Center and use a number of existing buildings as part of its development.

Ladd Center – Infrastructure – The Governor recommends \$1.6 million for infrastructure improvements at the Ladd Center. Specific work to be performed with this funding includes the upgrading of utility systems including electrical, natural gas, water, storm drainage, telephone and fiber optic services. These funds will also be used to construct new roads as necessary. Funding of \$933,333 from the Rhode Island Capital Plan Fund will be match with \$666,667 in federal funds from the Economic Development Administration.

Ladd Center – Building Demolition – The Governor recommends \$3.2 million for demolition of unusable buildings, removal of hazardous materials, and site preparation. The major hindrance to the reuse of the former Ladd School facility is the presence of numerous deteriorated buildings that currently occupy the property. The demolition of these buildings will enable the assemblage of marketable parcels of land available for development. Funding of \$1,866,667 from the Rhode Island Capital Plan Fund will be matched with \$1,333,333 in federal funds from the Economic Development Administration.

Department of Children, Youth and Families

Agency Responsibilities

The Department of Children, Youth and Families provides services to youth both directly and in partnership with private sector agencies. A number of state and privately owned facilities are used to provide these services. The Department is responsible for facilities at the Mt. Pleasant Complex, the Rhode Island Training School at the Howard Center, the Groden School on Cowesett and Mt. Hope Avenues, two of the five properties occupied by the Spurwink School, and the facility occupied by the North American Family Institute.

The Department's capital improvement plan has primarily focused on the construction and repair needs of the RI Training School. Projects at the Training School, many of which were mandated by court order, have included the renovation of the D, E and F units and the Old Youth Correctional Center, the construction of a new school building, and the installation of an air conditioning system and additional fencing. The agency also provides grants to in-state providers for structural improvements to state-owned, but privately operated facilities.

Governor's Recommendations

Rhode Island Training School

Youth Correctional Center – The Governor recommends \$425,543 in FY 2000 for completion of the Youth Correctional Center, which will be used as a residential facility at the RI Training School. The renovation of the YCC is funded by previously issued general obligation bond proceeds of \$26,342, \$215,653 from the Rhode Island Capital Plan Fund, and \$183,548 from federal funds.

Juvenile Detention Facility – The Governor recommends issuing \$30,150,000 in certificates of participation in FY 2001 to begin construction of a new training school. Additional funding of \$1,850,000 is available from a letter of credit as a result of the sale of some property to a private developer at the Howard Center in Cranston. The expected project completion is FY 2003.

Demolition and Fencing – The Governor recommends \$410,000 of certificates of participation to be issued for this project in FY 2001. The demolition of six buildings and the security fence is to be done in conjunction with the construction of the new training school.

Private Providers

Providence County Mental Health – The Governor recommends \$309,488 in FY 2000 for the completion of a facility for the short-term treatment of emotionally disturbed children and youth. This facility will be funded from previously issued G.O bond proceeds.

Spurwink/RI – The Governor recommends \$199,000 in FY 2001 to renovate and repair state owned properties in Lincoln, Johnston, and Cumberland operated by Spurwink/RI. Spurwink/RI houses children who have been placed with the department for their custodial care. The repairs will be funded from the Rhode Island Capital Plan Fund.

Groden Center Mt. Hope – In FY 2000, the Governor recommends the remaining \$42,114 of previously issued general obligation bond proceeds be used for the replacement of the roof and gutters at the state owned property by the Groden Center on Mt. Hope Ave.

Contracted Child Care Centers – The Governor recommends \$237,050 in FY 2000 to replace the roof on the state-owned property on New London Avenue at the Howard Center in Cranston that houses the Adolescent Community Experience (ACE) Program. These renovations will be funded with \$125,000 from the Rhode Island Capital Plan Fund and \$125,000 in federal matching funds.

Department of Health

Agency Responsibilities

The Department of Health is responsible for managing the State Public Health Laboratory, which provides technical services to state and municipal agencies, health care providers, and individuals. These agencies require these services in their capacities as law enforcers, regulators and health care providers to identify disease outbreaks, environmental contaminants, and criminals and criminal activities in order to save lives and prevent illness.

The Health Laboratory provides various specific services including: surveillance testing for early detection of contagious diseases, newly emerging pathogens, and bioterrorism threats; surveillance testing of children for metabolic disorders and lead poisoning; analysis for food products, drinking water, waste water, air and soil for toxic contaminants; forensic analysis of evidence gathered during the investigation of crime; and maintenance of a statewide DNA database of certain convicted felons. The laboratory serves state and municipal law enforcement agencies, including the Office of the Medical Examiner and other department divisions, and the Department of Environmental Management.

Governor's Recommendations

Health Laboratory Equipment - The Governor recommends the expenditure of \$100,000 in FY 2001, \$200,000 in FY 2002 and FY 2003, and \$250,000 in FY 2004 and FY 2005 (a total of \$1 million) from the Rhode Island Capital Plan Fund to purchase laboratory equipment. Examples of the latter would include a gas chromatograph/mass selective detector for the detection of volatile gases, a gas chromatograph/mass spectroscope for drinking water testing, biological safety cabinets and freezers, and other scientific equipment. The project would establish an efficient procurement plan to allow the Department to replace older and worn-out equipment for which repair and parts replacement has become difficult, and which new technologies and new federal regulatory standards

have rendered obsolete. Leasing and repair costs will be reduced and timely equipment replacement will avoid mistaken or delayed analysis.

Department of Human Services

Agency Responsibilities

The Department of Human Services has utilized general revenues and agency funds to continually rehabilitate those fixed assets that are essential to providing basic and specialized services to needy individuals and families. This includes the social, medical, and rehabilitative services to eligible Rhode Island Veterans at the Veterans' Home in Bristol, and all arrangements for Veterans and their dependents at the Veterans' Memorial Cemetery in Exeter. In FY 1995, the Department of Human Services was reassigned facility management responsibility for the Aime J. Forand Building at the Howard Center from the Department of Administration. In FY 1997, the Department of Human Services entered into a lease arrangement for space at the Benjamin Rush and Louis Pasteur Buildings at the Howard Center.

Governor's Recommendations

Veterans' Cemetery – Memorial Wall – The Governor recommends expenditures of \$44,944 in FY 2000 to complete a \$627,145 spending plan over FY 1999 and FY 2000 to construct a granite monument to all veterans interred at the cemetery. The project is being financed with \$245,774 of dedicated revenue from the Veterans' Home restricted receipt account, and \$381,371 of federal funds. Private donations are authorized for deposit in the restricted account, and will finance a portion of this project.

Veterans' Home Picnic Pavilion - The Governor recommends \$119,831 in FY 2000 to complete construction of a covered picnic pavilion on the grounds of the Veterans' Home. The project is financed in FY 1999 and FY 2000 by \$125,000 of dedicated revenue within the Veterans' Home restricted receipt account.

Veterans' Home Loading Dock - The Governor recommends expenditures of \$150,000 in FY 2000 from the Veterans' Home restricted receipt account for the construction of a reconfigured loading dock at the North Building, Veterans'

Home. The project will improve handling, safety, efficiency and sanitation at this site.

Veterans' Home Heating System Replacement - The Governor recommends expenditures of \$100,000 in FY 2000 and \$1,000,000 in FY 2001 as part of a \$1,115,214 project that began in FY 1998. The project will upgrade the current heating system and add air conditioning at the RI Veterans' Home. The project will provide a central air and heating system that will provide a healthier environment for the residents at the home. The project will be funded by dedicated revenue within the Veterans' Home restricted receipt account and will be completed in FY 2001.

Veterans' Cemetery Columbarium - The Governor recommends \$521,695 in FY 2000 as part of a \$528,000 spending plan over FY 1999 and FY 2000 for the design and construction of a new chapel/committal building at the Veterans' Cemetery. The project will be funded by \$528,000 of dedicated revenue within the Veterans' Home restricted receipt.

Veterans' Cemetery Entrance Modifications - The Governor recommends \$35,000 in FY 2000 and \$350,000 in FY 2002 for design and construction of a reconfigured entrance to the Veterans' Cemetery in order to resolve traffic density and safety problems. The project will be funded with \$385,000 from dedicated revenue within the Veterans' Home restricted receipt account.

Veterans' Home – N, Building Roof Replacement - The Governor recommends expenditures of \$60,000 in FY 2003 and \$600,000 in FY 2004 from the Veterans' Home restricted receipt account. The project consists of replacing the roof at the North Building at the Veterans' Home. The roof was last replaced in 1987 and has developed some leaks. The re-roofing cycle has been 15 years and a replacement would be scheduled for FY 2004. This project will prevent health and safety issues for patients, staff and visitors at the Veterans' Home.

Department of Human Services

Veterans' Home Resurface Roadways - The Governor recommends \$200,000 in FY 2003 for resurfacing roadways and parking lots at the Veterans' Home. This asset protection activity is necessary to avoid accelerated deterioration of the pavement surfaces. The project will be financed from \$200,000 of dedicated revenues within the Veterans' Home restricted receipt account.

Veterans' Home - Renovate Pump House/Water Tower - The Governor recommends \$100,000 in FY 2002 for renovation of the pump house and water tower at the Veterans' Home. This groundwater source is necessary to provide fire fighting water flows at the Home and to avoid failure of the system. The project will be financed from \$100,000 of dedicated revenues within the Veterans' Home restricted receipt account.

Forand Chiller Replacement - The Governor recommends expenditures of \$150,000 in FY 2000 from the Rhode Island Capital Plan Fund. The project provides for removal and replacement of the original steam chiller from 1968 in the Aime Forand Building.

Forand Roof and Skylights - The Governor recommends expenditures of \$389,500 in FY 2000 from the Rhode Island Capital Plan Fund. The project provides for roof and skylight replacement at the Aime Forand Building. The roof will receive a new membrane coating and new skylights will replace the existing skylights that were installed in 1968.

Forand Exterior Window Panels - The Governor recommends expenditures of \$100,000 in FY 2000 and \$280,000 in FY 2001 as part of a \$380,000 spending plan from the Rhode Island Capital Plan Fund. The project provides for the replacement of exterior steel spandel panels at the Aime Forand Building. Some of the panels have rusted through to the interior surface of the structure, allowing weather and insects to freely invade the building.

Split Air System - Louis Pasteur and Benjamin Rush Buildings - The Governor recommends expenditures of \$200,000 in FY 2000 from the Rhode Island Capital Plan Fund for a split air cooling system in the Pasteur and Rush Buildings on the Howard Center complex. Completion in FY 2000 should obviate employee grievances already filed.

Forand Exterior Doors and Windows - The Governor recommends expenditures of \$135,000 in FY 2001 from the Rhode Island Capital Plan Fund. The project includes replacing the exterior doors and fenestration to provide a controlled atmospheric climate. The windows will be replaced with an insulated aluminum frame for energy efficiency.

Forand Exterior Soffits - The Governor recommends expenditures of \$85,000 in FY 2001 from the Rhode Island Capital Plan Fund. The project will remove and replace the exposed ceiling that has become disengaged from the support structure by water damage.

Forand Paving and Exterior Stairways - The Governor recommends expenditures of \$350,000 in FY 2003 from the Rhode Island Capital Plan Fund. The project includes the replacement of the existing bituminous paving including the resetting of the manholes, and the repair of the exterior stairways. The replacement of the pavement will prevent employee injury. The stairs must also be rebuilt with handrails installed on both sides to conform to building codes.

Restroom Renovations - Louis Pasteur and Benjamin Rush Buildings - The Governor recommends expenditure of \$200,000 in FY 2004 from the Rhode Island Capital Plan Fund. The project will consist of renovation of all restrooms that are in need of renovation, to include accessibility modifications. Renovations would extend the life of the facilities and ensure compliance with ADA accessibility codes.

Department of Human Services

Establishment and Refurbishment of Blind Vending Facilities – The Governor recommends expenditures of \$140,000 in FY 2004 and \$140,000 in FY 2005 from the Rhode Island Capital Plan Fund for Blind Vending Facilities. The project provides for the construction and/or refurbishment of vending facilities on a state-wide basis within buildings leased, rented, or owned by the State of Rhode Island in accordance with RIGL 40-9-11.0 through 11.6. This project will maintain statewide employment opportunities for persons who are legally blind in Rhode Island.

Department of Mental Health, Retardation and Hospitals

Agency Responsibilities

The Department of Mental Health, Retardation and Hospitals has had an extensive capital improvement program in recent years. This program primarily reflects the increased fixed asset demands resulting from the deinstitutionalization of patients into residential facilities. The department is responsible for both administrative and patient care facilities at the Howard Center, Zambarano Hospital Campus, and over 200 facilities statewide through its residential programs. The department provides grants, through its capital program, to regional centers that serve mental health, mental retardation and developmentally disabled clients. With the transfer of the Division of Substance Abuse from the Department of Health, effective August 30th 1998, the department took responsibility for all Substance Abuse related capital programs. The department provides and/or manages appropriate levels of substance abuse prevention and treatment through a community based network of residential and outpatient treatment facilities owned by both the state and private providers. These facilities are located in various communities throughout the state and on the grounds of the Howard Center in Cranston. The department has responsibility for the development and repair of those facilities owned by the state.

The department's capital improvement program is composed of the following major categories, which include both infrastructure improvement to state facilities and support to non-state agencies.

Institutional Facilities – The institutional facilities plan provides for the physical plant requirements of the Howard Center and the Zambarano campus of the Eleanor Slater Hospital. These requirements include major interior and exterior repairs to protect buildings, the replacement of worn out equipment, and the improvement of heating, ventilation and air conditioning systems. Renovations and repairs to heating, power, and related utility systems, as well as the

implementation of energy conservation initiatives, have been ongoing requirements for the department.

Community Services - The department has the responsibility of making certain capital improvements to over 200 facilities statewide through its residential programs. This has included the acquisition, renovation or repair of community residences, and the purchase of home modifications and specialized equipment to allow disabled family members to stay at home.

Community Mental Health Centers - The department has the responsibility of making certain capital improvements to eight regional community centers. These improvements continue in conjunction with program initiatives.

Regional Centers Developmentally Disabled - Prior voter authorization exists for the acquisition, construction, renovation, and equipment and furnishing costs associated with nine regional centers for the mentally retarded and developmentally disabled. The department continues usage of this authorization for programs at existing centers.

Day Programs - Day Treatment Facilities for the chronically mentally ill were constructed or renovated with bond funding. Remaining funds are utilized for renovations and equipment.

Sheltered Workshops - Mental Health sheltered workshops provide an opportunity for mental health clients to work in the community in environments conducive to the therapeutic process. These programs provide both economic and therapeutic benefit to the client. Bond funds provide for the acquisition of equipment associated with business operations.

Governor's Recommendations

Utility Upgrades - The Governor recommends \$4.2 million in total funding for the upgrading of the utility system throughout the entire Howard

Department of Mental Health, Retardation and Hospitals

Center complex. The majority of the funds to be spent from FY 2000 to FY 2003 will be dedicated to replacing steam lines. This project will be primarily financed from the RI Capital Plan Fund. The loss of steam, through leaks, has had a significant negative impact on the cost of operation of the Central Power Plant in terms of fuel consumption and additional maintenance. The steam leaks also represent a threat to employees, clients and members of the general public who visit or use the facilities at the Howard Center.

RI Medical Center Rehabilitation - The Governor recommends \$3.1 million from FY 2000 through FY 2005 for the rehabilitation of the institutional facilities at the Howard Center. This will be accomplished through the use of \$239,711 of general obligation bond proceeds and \$2.9 million from the RI Capital Plan Fund. The scope of this plan includes the ongoing repair, renovation, upgrade and rejuvenation of the MHRH owned facilities at the Howard Center complex. During FY 2000 and FY 2001, some of the projects to be undertaken will include: upgrade of the ventilation system in the Adolph Mayer Building, rejuvenation of the bathrooms in the Mathias Building, turbine repairs in the Central Power Plant, elevator repairs in the Adolph Mayer Building and asbestos removal projects.

Hospital Equipment - The Governor recommends \$2.9 million through FY 2004 for the acquisition and replacement of equipment at the Eleanor Slater Hospital. This will be funded from the RI Capital Plan Fund. Disbursements for this project are planned as follows: \$600,000 in FY 2001, \$1.6 million in FY 2002, \$500,000 in FY 2003 and \$200,000 in FY 2004. This funding will be primarily utilized for hospital beds, medical equipment, furniture and laboratory equipment.

Central Power Plant Rehabilitation - The Governor recommends \$27.0 million for the rehabilitation and upgrade of the Central Power Plant that serves the entire Howard Center

complex. The majority of the design work has already been completed. The department is continuing to negotiate the construction and design agreement. The funding for fiscal year's 2000 through 2003 is anticipated to be financed with the use of certificates of participation. From the point at which a contract is signed, the construction phase of this project is estimated to take between 24 and 30 months.

Environmental Mandates - The Governor recommends \$950,000 to ensure that all environmental mandates, for which the department has responsibility, are met. This will be financed from the RI Capital Plan Fund with \$400,000 programmed in FY 2001 and \$550,000 in FY 2002.

Water Storage Tanks and Pipes - The Governor recommends \$1.25 million to update the water supply and storage requirements at the Howard Center complex. This will be financed from the RI Capital Plan Fund with \$38,000 budgeted in FY 2000, \$250,000 in FY 2001 through FY 2004 and \$212,000 in FY 2005. The funding for FY 2000 will be utilized to provide for an evaluation of the water supply, distribution and storage facilities. While some of the funding for this project may be utilized for the repair or replacement of water tanks, the vast majority of the funding will be utilized to replace the water lines themselves. The water lines need to be replaced in order to deliver adequate pressure to all of the fire hydrants on the campus.

Alternate Water Source -The Governor recommends \$480,000 to develop an alternate water source for the Howard Center. This funding will provide for a second connection to the water main at the southern end of the campus. A second connection will provide for a high degree of redundancy, as a water main failure would have to occur almost at the source in order to lose water supply at both connections. This project will be financed from the RI Capital Plan Funds with all funds recommended for expenditure in FY 2001.

Department of Mental Health, Retardation and Hospitals

Sewer Piping - The Governor recommends \$360,000 for the replacement and installation of storm and sanitary sewer facilities that would be completed in conjunction with other utility upgrades and improvements that are recommended. The expansion of the storm and sanitary sewer system is required, due to greater utilization, as a result of the Department of Labor and Training occupying the Center General Building. This project is funded with RI Capital Plan Funds, \$50,000 of which will be expended in FY 2000 and \$310,000 in FY 2001.

Zambarano Sewage Disposal - The Governor recommends \$169,855 in FY 2000 for the completion of the sewage disposal system at the Zambarano site of the Eleanor Slater Hospital. This project is financed with previously issued general obligation bond proceeds and will be completed during FY 2000. The total cost of the project, since inception, is \$2.3 million.

Zambarano Building and Utilities - The Governor recommends \$3.8 million, through FY 2005, for renovations at the Eleanor Slater Hospital, Zambarano campus. The funding dedicated for FY 2000 and FY 2001 totals \$349,039. This funding will be utilized for architectural and engineering services related to replacement of the water system, replacement of the water line itself, replacement of the steam main for the power plant and an upgrade of the dietary unit. The funding for fiscal years 2001 through 2004 will be utilized for major renovations to the HVAC system and renovations to the Hospital's infrastructure. The project funding includes \$659,093 of previously authorized and issued bond proceeds, and \$3.1 million of RI Capital Plan Funds.

Warehouse - The Governor recommends \$429,028 of authorized and issued general obligation bonds and \$71,304 from the RI Capital Plan Fund to repair a building at the Howard Center to be utilized as a warehouse for the Eleanor Slater Hospital. The majority of these funds will be utilized for repairs to the roof, while

the remaining funds will be utilized for interior repairs that have resulted from water damage.

Mental Health Services

Mental Health Residences - The Governor recommends \$5.9 million for fiscal years 2000 through 2005 that would be principally provided to RIHMFC (Rhode Island Housing & Mortgage Finance Corporation) to provide low-cost housing for people with mental illness. These projects will be funded with \$918,171 of previously issued bond proceeds and \$5.0 million of authorized but unissued long-term debt. It is recommended that \$918,171 be expended in FY 2000 and \$1.0 million in FY's 2001 through 2005.

Mental Health Residences - Furniture - The Governor recommends \$901,782 from FY 2000 through FY 2005 for furniture for residences. This will be funded with authorized and issued long-term debt of \$200,845, in FY 2000, and with authorized but unissued debt in FY 2001 through FY 2005. The FY 2000 funding will total \$200,845, with \$100,000 being made available for each of the fiscal years 2001 through 2003 and \$200,000 for FY 2004 and FY 2005.

Community Mental Health Facilities - Capital Repairs - The Governor recommends \$1.3 million for emergency repairs and rehabilitation of the Community Mental Health Centers. These funds would secure assets from deterioration. This project will be funded with \$450,875 in previously issued bond proceeds and \$800,000 of authorized but unissued long-term debt. It is recommended that \$250,875 be expended in FY 2000 and \$200,000 for each year from FY 2001 to FY 2005.

Department of Mental Health, Retardation and Hospitals

Developmental Disabilities

MR/DD Residential Development - The Governor recommends \$6.0 million from FY 2000 through FY 2005 for the continuation of the development of housing for individuals with developmental disabilities and/or mental retardation. The program is designed to provide grants for individuals and agencies for down payments and contributions toward ownership, which enables individuals to reside in the community rather than in group homes. Projects may also include the acquisition of furniture, furnishings and modifications or renovations to provide accessibility. These projects will be funded with \$1.3 million of previously issued bond proceeds and \$4.7 million of authorized but unissued long-term debt. It is recommended that \$1.0 million be expended in each of the fiscal year's 2000 through 2005.

Community Facilities - Capital Repairs - The Governor recommends \$1.5 million for capital repairs for community facilities. Anticipated repairs include septic systems, roofs, electrical upgrades, heating, air conditioning, and major plumbing repairs. These projects will be funded with \$702,033 of previously issued bond proceeds and \$806,666 of authorized but unissued long-term debt. It is recommended that \$400,000 be expended in each fiscal year from FY 2000 through FY 2005.

Management Information - The Governor recommends \$3.98 million for a management information system for the Developmentally Disabled program. This project will be funded from previously issued bond proceeds, in the amount of \$300,000 and \$98,000 of authorized but unissued long-term debt. Federal reimbursement for this project is anticipated on a 90/10 matching basis.

State-owned Group Homes - The Governor recommends \$400,000 from FY 2000 through FY 2005, for major repairs to the state-owned group homes. This will be funded from the RI Capital

Plan Fund and authorized but unissued long-term debt. A total of \$50,000 is recommended for each of fiscal years 2000 through 2003 and \$100,000 is recommended for each of the FY's 2004 and 2005.

Regional Center Repairs - The Governor recommends \$1.1 million from FY 2000 through FY 2005 for repairs to the Developmental Disability Regional Centers. A total of \$98,982 is available for expenditure in FY 2000 from previously issued general obligation bond proceeds. A total of \$200,000 of unissued long-term debt is recommended to be made available for each of the fiscal year's 2001 through 2005. This funding source has been specifically dedicated to Regional Center repairs through several bond issues authorized during the late 1980's. Repair projects may include HVAC systems, roofs, septic systems and interior and exterior modifications. This source of funding is center specific in accordance with the provisions of the authorizing bond language.

Substance Abuse Services

Talbot House - The Governor recommends total expenditures, in FY 2000, of \$40,399 for this project. This project was financed with \$1.7 million of previously authorized and issued general obligation bonds. A four story, 35,000-sq. ft. building was purchased in the City of Providence for \$1.2 million and was renovated, to meet programmatic requirements, at a cost of \$740,000. The unexpended funding for this project, in the amount of \$40,399 will be spent during FY 2000 to complete this project and provide for weatherization of the facility.

King House - The Governor recommends \$796,754 in FY 2000 for this project. A total of \$800,000 was issued from previously authorized general obligation bonds in FY 1995 to acquire and renovate a facility to replace the existing residential facility for female alcoholics. The current facility does not meet program requirements and cannot be renovated due to

Department of Mental Health, Retardation and Hospitals

zoning restrictions. The department is continuing to search for an appropriate structure, or land on which to construct a new facility, within the funding levels provided. Remaining funding of \$796,754 is available during FY 2000.

Eastman House - The Governor recommends \$1.4 million for the renovation of this facility. A total of \$100,000 of authorized general obligation bonds were issued in FY 1997 for the planning phase of this project and \$1.3 million was issued in FY 1998 for construction to expand the current Howard Center facility to accommodate up to 6 children of recovering female substance abusers. Funding of \$674,373 is available for FY 2000 and \$706,419 is available for FY 2001. A total \$111,208 has been spent for this project prior to FY 2000.

Asset Protection - The Governor recommends \$855,082 from FY 2000 through FY 2005 for Substance Abuse Asset protection projects. A total of \$305,082 of previously authorized and issued general obligation bonds are available for FY 2000 in addition to \$50,000 in RI Capital Plan Funds. The project includes general renovations to State-owned Substance Abuse facilities to include remodeling for A.D.A. compliance, replacement of roofs, HVAC systems and for emergency repairs. RI Capital Plan Funds in the amount of \$100,000 will be made available in each of the fiscal year's 2001 through 2005.

Building Survey - The Governor recommends a total of \$50,000 for a building survey of all of the state-owned substance abuse facilities. This project will be funded from RI Capital Plan Funds and is available for expenditure in FY 2000. This survey will provide a baseline of the status of each of the eleven facilities in order to provide a plan for future asset protection activities.

Marathon House - The Governor recommends that a total of \$695,677 be allocated in FY 2000 to renovate this adolescent-male residential treatment facility as a result of two fires that

occurred during 1996. A total of \$423,154 is available from insurance proceeds, while the remaining \$272,523 will be provided from previously authorized and issued general obligation bond proceeds.

Governor's Commission on Disabilities

Agency Responsibilities

The Governor's Commission on Disabilities is responsible for ensuring and coordinating state agency compliance with federal and state disability rights laws. The most important piece of such legislation is the Americans with Disabilities Act.

Governor's Recommendations

Handicapped Accessibility – Auxiliary Aids -
The Governor recommends total disbursements of \$2.185 million for the acquisition of specialized equipment. This equipment is needed for employees with disabilities, residents of state institutions with disabilities, students with disabilities enrolled at state-operated schools and colleges, and to make services of the state accessible to all citizens with disabilities. Funding of \$935,032 from the 1990 State Facilities Asset Protection bond authorization has been issued for this purpose. Additionally, the Governor recommends \$1.25 million from the Rhode Island Capital Plan Fund over the period FY 2001 through FY 2005 for this project.

Department of Elementary and Secondary Education

Agency Responsibilities

The Department of Elementary and Secondary Education is responsible for the repair, renovation and improvement of fixed assets utilized by the vocational education system and by the School for the Deaf. This system currently consists of eight regional vocational schools operated by the local school districts, and two state-operated facilities consisting of the School for the Deaf and the Davies Career and Technical School. Plans for future improvement of the vocational education system have been based upon recommendations contained in a report prepared by the Vocational Education Review Committee in November 1990 entitled "Restructuring Vocational Education in Rhode Island." Among the recommendations contained in this plan are the establishment of more broadly based career and technical centers which fully integrate academic and vocational programs and the consolidation of policy setting and operations within the vocational system.

Governor's Recommendations

Davies Career and Technical School Roof Repair

- The Governor recommends \$500,221 for roof repairs at the Davies Career and Technical School. Sections of the roof on the original and on the modular building are leaking. This project will remedy this and avoid the additional problems that continued leaking would create. This project would be funded with the remaining portion of previously issued bond proceeds of \$50,221 in FY 2001 and \$450,000 from the Rhode Island Capital Plan Fund in FY 2002.

Metropolitan Career and Technical School

- The Governor recommends \$29.0 million from general obligation bond proceeds for the development and construction of the Metropolitan Career and Technical School. Of this amount, \$16.36 million has been issued and made available for the initial planning phase, the small school site development, the land acquisition phase of the larger project and initial construction at the larger site. The remaining

\$12.64 million would be issued as follows: \$10.64 million in FY 2001, and \$2.0 million in FY 2002. This will provide for implementation of the second phase of the project.

Ongoing operating costs for this new facility are estimated at approximately \$9,000 per student with an estimated out-year projection of \$300,000 per year in asset protection maintenance costs.

Vocational School Maintenance - The Governor recommends a total of \$3.4 million be expended to repair and rehabilitate several Rhode Island vocational education and technical schools. These funds will be derived from a combination of general obligation bond proceeds and from the Rhode Island Capital Plan funds, and will complete the following projects:

Woonsocket Career and Technical Center – The Governor recommends a total of \$822,205 to repair and upgrade the heating, ventilation and air conditioning system at this facility, which will bring the system in line with OSHA health and safety requirements. Funding for this project is derived from both general obligation bond proceeds (\$400,000) and Rhode Island Capital Plan funds (\$422,205). Of the total, \$417,040 of the Rhode Island Capital Plan funds and \$76,721 of the General Obligation bond proceeds has been allocated to complete the project in FY 2000.

Dust Collection/Hazardous Materials Buildings

– The Governor recommends a total of \$621,000 from the Rhode Island Capital Plan Fund be used to install dust collection units and build hazardous materials buildings at various vocational schools. Dust collectors, required to meet OSHA operating standards, would be installed at the Providence, Cranston, West Bay, and East Providence facilities. Hazardous materials buildings would be constructed at each of the eight vocational schools and the School for the Deaf. These structures will house various flammable and hazardous substances and would conform to OSHA and Fire Code requirements. Of the total, \$419,755 has been allocated to FY 2000 and \$200,000 to FY 2001.

Department of Elementary and Secondary Education

Chariho Career and Technical Center – The Governor recommends \$600,000 from the Rhode Island Capital Plan Fund to replace the existing roof, repair the school’s brick veneer, replace the classroom windows and install an updated fire alarm system at this facility. This recommendation provides for the final \$285,345 to be spent in FY 2000 to complete the project.

Chariho Well Water Remediation – The Governor recommends \$60,000 from the Rhode Island Capital Plan Fund be spent in FY 2000 to provide for well water to the Chariho Career and Technical School. This has become necessary due to high nitrate levels found in the school’s well water supply.

East Providence Career and Technical Center – The Governor recommends \$475,000 from the Rhode Island Capital Plan Fund for an overhaul of the heating, ventilation, and air conditioning system at this facility. Of the total, \$43,000 is expected to be spent in FY 2000 and \$432,000 in FY 2001.

State-owned Facilities - Fire Alarm Systems – The Governor recommends \$500,000 from the Rhode Island Capital Plan Fund to replace the fire alarm systems throughout the Vocational School system and the School for the Deaf. These projects are scheduled to begin in FY 2001 with \$250,000 and continue into FY 2002 with an additional \$250,000.

Hanley – HVAC – The Governor recommends \$330,000 from the Rhode Island Capital Plan Fund for the repair of the Hanley Career and Technical School heating, ventilation and air conditioning system. The system is nearly 30 years old and in need of major repair. Of the total, \$80,000 is expected to be spent in FY 2001 and \$250,000 in FY 2002.

School for the Deaf – Physical Education Facility – The Governor recommends \$400,000 from the Rhode Island Capital Plan Fund over FY 2000 and FY 2001 to renovate the gymnasium area at

this forty year old facility. The gymnasium floor is buckled from water damage and shifting off the foundation. The bleachers are broken, damaged, and antiquated. Lockers, showers, and restrooms require updating, replacement, and modernization for handicapped accessibility. Of the total, \$150,000 is expected to be spent in FY 2000 and \$250,000 in FY 2001.

Public Higher Education

Agency Responsibilities

The Board of Governors for Higher Education is responsible for the repair, renovation and improvement of fixed assets associated with the three institutions of public higher education in the State of Rhode Island. These institutions are the University of Rhode Island, Rhode Island College and the Community College of Rhode Island. More specifically, the Board is responsible for upwards of three hundred fifty structures, comprising over one-third of all state owned facilities. Buildings are located on nine campuses and total approximately 5.0 million square feet of space. Given the large number of structures and the need to maintain and modernize facilities, major emphasis is placed on asset protection of the educational infrastructure in the Board's capital improvement program. While a number of projects are currently underway at the University of Rhode Island, enrollment trends at the Community College of Rhode Island necessitate expansion of the Knight Campus Facility in Warwick. Adjacent land at Rhode Island College may also be available for future expansion, if the need exists. In addition, technology requirements at the three institutions will involve modernization of data network infrastructures.

Governor's Recommendations

Higher Education System

Telecommunications Initiative - The Governor recommends a total of \$40.6 million of general obligation bonds authorized by the voters in November 1996 to develop, upgrade, and modernize the data network infrastructures across the three institutions. The project involves the installation of manholes, conduits, cabling, hubs, bridges, wiring cabinets, and information outlets to support data, voice, video, and fiber-optics communications. The \$40.6 million project is distributed as follows: \$29.0 million at URI, \$7.6 million at RIC, and \$4.0 million at CCRI. Total expenditures will be \$16.8 million in pre-FY 2000, \$17.3 million in

FY 2000, \$4.5 million in FY 2001, and \$2.0 million in FY 2002.

Higher Education Facilities - The Governor recommends a total of \$35.6 million of General Obligation Bonds authorized by voters in November 1996 to develop the following projects at the three institutions of higher education:

- *University of Rhode Island* – The Governor recommends a total of \$18.8 million for the rehabilitation of Ballentine (\$10.4 million), Green (\$3.8 million), and Ranger Halls (\$4.6 million). This includes repair to the buildings' envelopes, HVAC systems, asbestos abatement, and other renovations and improvements. Funding for these projects will be derived from authorized General Obligation Bonds, private funding, and asset protection funds derived from the Rhode Island Capital Plan Fund.

- *Rhode Island College* - Performing Arts Building – The Governor recommends a total of \$9.5 million for the construction and equipping of a 50,000-sq. ft. Performing Arts facility adjacent to the existing Roberts Hall. This facility will house the academic programs of Music, Theater, and Dance, and will provide classroom instructional space, rehearsal studios, faculty offices, acoustically-designed practice and performance areas, and space for lighting and set design, construction and storage. General Obligation Bonds totaling \$7.5 million have been issued for this project. The remainder of the funding will be issued in FY 2000 (\$1,977,768).

- *Community College of Rhode Island* – The Governor recommends \$15.8 million for an 85,000 square foot addition to the Knight Campus Megastructure. \$14.5 million is funded from general obligation bond proceeds, \$600,000 is from asset protection funds from the RI Capital Plan funds, and \$651,202 is from revenue bonds. This expansion will alleviate several space problems and allow CCRI to sustain its primary mission of providing access to post-secondary education for all Rhode Islanders. The expansion

Public Higher Education

will provide additional space for classrooms, laboratories, as well as faculty and support staff. Enrollment has increased to nearly 17,000 students, and with the number of high school graduations expected to increase, additional demands on the current facility are expected. Total expenditures would be \$0.7 million in pre-FY 2000, \$6.8 million in FY 2000, \$7.7 million in FY 2001, and \$0.6 million in FY 2002.

Challenge Grants – The Governor recommends the continued availability of resources for Challenge Grants, with \$28,015 programmed in FY 2000. The funding will support the Kirk Technology Center at URI. Funding is provided from the RI Capital Plan Fund to match endowment fund donations at the three institutions.

Asset Protection/Roof Replacement and Repair – The Governor continues to support higher education facility maintenance by recommending RI Capital Plan funds for asset protection through FY 2005. Asset protection/roof replacement funding provides needed resources for the maintenance of the hundreds of structures across the system of Public Higher Education. A total of \$6.5 million will be made available in each fiscal year from FY 2000 through FY 2005. In some years, FY 2000 through FY 2002, dedicated asset protection funds to on-going projects have been shown with the specific projects rather than in this program.

University of Rhode Island

Coastal Institute on Kingston Campus - The Governor recommends \$10.7 million for the construction of a 50,000 square foot, multi-story building complex, housing office, laboratory, laboratory support, and teaching facilities that are devoted to departments engaged in research, service, and instruction relative to coastal zone issues. This facility is being built on the main campus at Kingston. Additionally, a 10,000 square foot laboratory facility will be constructed on University property at the Narragansett Bay

Campus. The Kingston Campus facility will provide facilities to the Departments of Resource Economics and Natural Resource Sciences, while the Bay campus facility will house the Fisheries, Animal, and Veterinary Science Department. Funding is derived from a U.S. Department of Agriculture grant of \$10.7 million, with pre-FY2000 expenditures of \$0.8 million, \$6.3 million in FY 2000, and \$3.6 million in FY 2001.

Social Science Research Center - The Governor recommends a total of \$1.4 million from the issuance of RIHEBC revenue bonds for a 10,000 square foot addition to the Social Sciences Research Center for office, computer, meeting, and work space. Revenue-producing projects, with organizations such as Johnson & Johnson, have focused on the need for expanded facilities for the Cancer Prevention Research Consortium, which will be housed at this Center. Revenues from these projects will pay for the debt service associated with the revenue bonds. The project is expected to be completed in FY 2000.

14 Upper College Road - The Governor recommended in FY 1999, \$1.4 million from the issuance of RIHEBC revenue bonds for the purchase of a former fraternity house at the University of Rhode Island and its renovation into a 14,000 square foot social and educational policy research facility. The current structure will require complete renovation to allow the conversion of a residential facility to a research production facility to be completed in FY 2000.

Independence Hall Rehabilitation – The Governor recommends \$5.1 million of bond authorized but unissued bond proceeds for the complete renovation of Independence Hall. Renovations would include modernization of finishes, lighting systems, plumbing systems, locking systems, and furnishings. Financing is as follows: \$0.5 million in FY 2001, \$3.7 million in FY 2002, and \$0.9 million in FY 2003.

Lippitt Hall Rehabilitation – The Governor recommends \$5.0 million (\$0.5 million in FY 2002, \$2.7 million in FY 2003, and \$1.8 million in FY 2004) of authorized but unissued bond

Public Higher Education

proceeds for the renovation and modernization of Lippitt Hall. The rehabilitation would include replacement of windows, roofing, and exterior/interior renovations.

Repaving Project (Phase I) – The Governor recommends \$1.1 million over fiscal years 2000 through 2002 from the issuance of RIHEBC revenue bonds for Phase I of the repaving project at URI. The project would include the reconstruction of paved surfaces on the Kingston Campus, including roads, walkways, and parking lots.

Sigma Chi House Purchase/Renovation – The Governor recommends \$1.1 million in FY 2000 for the purchase and renovation feasibility study of the three-story, 13,000 square foot former Sigma Chi fraternity house on Upper College Road. The building would serve several academic purposes as other buildings on campus are renovated. However, the ultimate use is yet to be determined, with demolition of the structure still a possibility. The entire project is funded through the issuance of RIHEBC revenue bonds.

Sigma Nu House Purchase/Demolition – The Governor recommends \$319,808 in FY 2000 for the purchase and demolition, as well as site improvements, of the former Sigma Nu fraternity house. This project would allow for the reconfiguration of traffic patterns and expanded parking facilities. The entire project is funded through the issuance of RIHEBC revenue bonds.

Athletic Complex and Convocation Center – In FY 2000, the Governor recommends \$3.0 million from RI Capital Plan Fund be made available to the Board of Governors to continue planning for the athletic complex at the University of Rhode Island. This includes, but is not limited to, clarification of the scope of the project and the study of the realistic fundraising and revenue generating capacity of the University for such a project. Design specifications and site selection are also included in the project. \$155,893 was spent

on this project prior to FY 2000. The Governor recommends \$40.6 million for the development and construction of a state-of-the-art athletic and convocation center at the University of Rhode Island. The facility would have a seating capacity of 7,500 as well as expanded parking facilities. Funding for the project would come from \$15.0 million in RI Capital Plan Funds, \$10.6 million in RIHEBC bonds and \$15.0 million in private funding.

Athletic Complex Ice Facility – The Governor recommends \$7.3 million for the construction of an ice facility on the Kingston Campus of URI. The project would have two sheets of ice and locker room facilities. Expanded parking and site improvements are also included within the plan. The project would be funded entirely with revenue bonds.

Residence Halls Modernization/Renovations – The Governor recommends \$64.0 million to provide for a comprehensive capital program for the rehabilitation of the residence halls at the University of Rhode Island. With the completion of the consultant's report, a plan has been developed for the modernization of the student residence halls. The project calls for the renovation of Adams Hall first, followed by Browning, Barlow, Bressler, Weldin, and Butterfield. These buildings would be renovated and reconfigured to serve as a freshman village complex. The Roger Williams Complex would be the next phase of the project. The plan anticipates that Coddington and Burnside Halls would be phased out as residence halls and either converted for academic purposes or demolished. The final step would be the renovation of Peck, Mellow, Hutchinson, and Tucker Halls in the out years of this capital plan. The plan would be financed with \$19.0 million of RIHEBC Bonds, \$3.0 million of University and College Funds, and \$42.0 million of new general obligation bonds proposed for the November 2000 ballot. Total expenditures would be \$0.3 million in pre-FY 2000, \$8.5

Public Higher Education

million in FY 2000, \$12.0 million in FY 2001, \$5.5 million in FY 2002, \$11.2 million in FY 2003, \$8.7 million in FY 2004, and \$17.8 million in post-FY 2004.

Kingston Reserve Golf Course – The Governor recommends \$5.1 million for the construction of a twenty-seven hole golf facility and nature reserve at Kingston. Funding is derived from third party financing and includes facility operations with a significant positive cash flow to the University. The golf facility will include a full eighteen hole course, a six hole learning center, and a three hole experimental turf module. Expenditures are planned to be \$0.3 million in FY 2000, \$2.5 million in FY 2001, and \$2.3 million in FY 2002. The nature reserve will include wildlife, natural landscaping, and environmentally restored property designated as EPA superfund sites.

Sustainable Communities Facility – The Governor recommends \$10.0 million for the construction of a 38,000 sq. ft. building to house the academic departments of Community Planning and Landscape Architecture and the offices of the University Transportation Center at Kingston. It will be adjacent to the new Coastal Institute Building on the northern perimeter of the Campus. Funding is from federal grants. The facility will include offices, laboratories, studios, and classrooms. Expenditures are planned to be \$0.2 million in FY 2001, \$0.8 million in FY 2002, \$6.0 million in FY 2003, and \$3.0 million in FY 2004.

Rhode Island College

Renovation of DCYF Facilities – The Governor recommends \$4.3 million from the 1998 bond authorization as well as \$50,000 from the RI Capital Plan Fund for the rehabilitation of ten former DCYF buildings on the East Campus at Rhode Island College. The planning phase of the project would begin in FY 2000 with the Rhode Island Capital Plan funding. Authorized by the voters at the November 1998 election, general obligation bonds would be issued as follows:

\$1.25 million in FY 2000, \$1.5 million in FY 2001, and \$1.55 million in FY 2002.

Residence Hall Repairs – The Governor recommends \$3.1 million for the renovation of four residence halls at Rhode Island College. The project would be funded with proceeds from College funds and general obligation bond proceeds as follows: \$20,000 in FY 2001, \$1.6 million in FY 2002, and \$1.5 million in FY 2003.

Alger Hall Renovations – The Governor recommends \$3.0 million for renovations of Alger Hall at Rhode Island College. The project would be funded from the RI Capital Plan Fund and a proposed general obligation bond referendum as follows: \$20,000 in FY 2000, \$1.2 million in FY 2002, and \$1.8 million in FY 2003.

DCYF Facilities Renovation (Phase 2) and Master Plan Implementation (Phase 1) – The Governor recommends \$4.5 million for renovation of three buildings and improving physical and service connections between the Main Campus and the East Campus. The project would be funded with RI Capital Plan funds and a proposed general obligation bond referendum as follows: \$20,000 in FY 2001, \$1.9 million in FY 2002, and \$2.6 million in FY 2003.

RIC Student Union Addition and Renovation – The Governor recommends \$3.3 million for an addition and renovation to the Student Union at Rhode Island College. The project would be funded with College funds and RIHEBC bonds as follows: \$16,000 in pre-FY 2000, \$0.3 million in FY 2000, \$2.1 million in FY 2001, and \$0.9 million in FY 2002.

Community College of Rhode Island

Providence Campus Addition – The Governor recommends \$6.6 million from the issuance of general obligation bonds for a 40,000 square foot addition to the Providence Campus of CCRI. The project would include classroom

Public Higher Education

space, a day care facility, and expanded parking. Approved by the voters at the November 1998 election, general obligation bonds would be issued, beginning in FY 2000, as follows: \$464,600 in FY 2000, \$3.7 million in FY 2001 and \$2.5 million in FY 2002.

CCRI Newport Campus Construction – The Governor recommends \$10.9 million for a new 65,000-sq. ft. Newport Campus in the North End of Newport on 6.5 acres of excess federal naval land. Other projects in the area may include housing, recreation, daycare, and a government center. This project will meet both an Aquidneck Island expansion legislative mandate for general studies and a hospital health and nursing program shift from Newport Hospital due to hospital space concerns. Funding will be derived from a proposed new bond referendum. Total expenditures would be \$6.6 million in FY 2002 and \$4.3 million in FY 2003.

Rhode Island Atomic Energy Commission

Agency Responsibilities

The Rhode Island Atomic Energy Commission operates the Rhode Island Nuclear Science Center (RINSC) for the purposes of research, education and training, and for matters relating to the health, welfare, and economy of the people of Rhode Island. The RINSC is located on the Narragansett Bay Campus of the University of Rhode Island.

Governor's Recommendations

Cancer Treatment Center - The Governor recommends \$1,200,000 in private funding for the development of a Cancer Treatment Facility at the RINSC. The project involves the construction of a 2,100 square foot cancer treatment center on the floor of the reactor room at the RINSC. The Center will utilize the reactor thermal column to provide a filtered neutron beam for therapy for certain types of cancer. The Neutron Cancer Therapy Company, a private third-party source, is completely funding the project at a cost of approximately \$1.2 million. The current status of the project, after delays, will complete half of it in FY 2000 and the other half in FY 2001. The State Properties Committee has approved the project, which is covered by a fifteen-year lease, providing ultimate ownership of the facility to the State of Rhode Island.

Pharmaceutical Production Laboratory - The Governor recommends \$90,000 in private funding for the construction of a pharmaceutical production facility on the roof of the south laboratory at the RINSC. The South Laboratory Wing required a new roof, which, due to asbestos and lead contamination mitigation, would have cost approximately \$50,000. The State Properties Committee has approved the project, and a fifteen year lease, which provides ultimate ownership of the facility to the State. The project commenced in FY 1999 expending \$26,000 and will be completed in FY 2000 for the remaining \$64,000.

Rhode Island Nuclear Science Center Wall Repairs - The Governor recommends \$50,000 be expended in FY 2000 from the RI Capital Plan Fund to repair the exterior walls of the RINSC. The walls have deteriorated to the point of causing a structural deficiency. Repairs on schedule will include patching the concrete structure followed by the application of an epoxy-based coating to seal the walls.

Rhode Island Nuclear Science Center Walls Painting - The Governor recommends \$50,000 be expended in FY 2002 from the RI Capital Plan Fund to paint the interior reactor building walls.

Rhode Island Nuclear Science Center North Bunker Roof - The Governor recommends \$50,000 be expended in FY 2002 from the RI Capital Plan Fund to replace the deteriorating wooden roof on the North Bunker building and to install a new waste water storage tank.

Rhode Island Nuclear Science Office Air Conditioning System (AC) Replacement - The Governor recommends \$20,000 to be expended in FY 2001 to replace the office air conditioning system (AC). It has been temporarily augmented with several used units, but now will undergo a complete replacement overhaul.

Historical Preservation and Heritage Commission

Agency Responsibilities

The Rhode Island Historical Preservation and Heritage Commission (RIHPHC) is responsible for the protection and preservation of all historic buildings, districts and archaeological sites in the state. Projects currently underway involve the restoration and rehabilitation of a number of state-owned properties, including the Old State House on Benefit Street in Providence, the Eisenhower House at Fort Adams State Park in Newport, and the Newport Colony House.

Governor's Recommendations

Rehabilitation and Restoration of State-Owned Property - The Governor recommends \$23,454 be expended in FY 2000 from previously issued bond proceeds for the rehabilitation and restoration of state-owned property under the 1988 Historic Preservation bond authorization. The majority of these funds will be spent on various projects at the Old State House. Projects include repair of roof flashing and gutters, rebuilding roof balustrade, painting of all exterior wood, painting of all windows, repointing of masonry and replacement of damaged bricks on the South Wall. Some funding may also be allocated for repair work at the Old Colony House.

Eisenhower House Roof Replacement - The Governor recommends \$50,000 be expended in FY 2000 from the Rhode Island Capital Plan Fund for the complete replacement of the roof at Eisenhower House in Newport. The project includes the removal, replacement, and installation of the EPDM roof system, drip flashings and edges, white cedar shingles for mansard slopes and dormers, dormer clapboards for the proper installation of step flashing, and ice and water shields. Completion of the project will require oil-based primer and finish paint for the dormer clapboards.

Eisenhower House Chimney Repair and Replacement - The Governor recommends \$4,000 in FY 2000 from previously issued bond

proceeds for the repair and replacement of the four chimneys at Eisenhower House. The work will include pointing all mortar joints as well as installing a blue stone cap.

Eisenhower House Exterior Painting - The Governor recommends \$20,000 be expended in FY 2001 from the Rhode Island Capital Plan Fund to repaint all exterior finishes at Eisenhower House. The facility requires painting approximately every five years, and was last painted in 1996. The project will protect and preserve this important state resource.

Rhode Island Public Telecommunications Authority

Agency Responsibilities

The Rhode Island Public Telecommunications Authority is the license holder for WSBE-TV/Channel 36, Rhode Island's public television station. The Channel broadcasts 105 hours per week. WSBE-TV/Channel 36 provides life-long learning opportunities to all Rhode Islanders through its programming and outreach services.

The RI Public Telecommunications Authority will be responsible for converting WSBE TV-36 from analog television broadcasting to digital television broadcasting. The transition to digital television is a federal mandate and must be completed by FY 2006.

Governor's Recommendation

Federally Mandated Digital Television (DTV) Conversion - The Governor recommends expenditures of \$5,027,799 for the federally mandated transition to digital television broadcasting. It is recommended that this project be funded with \$375,000 of general revenue, \$700,000 of federal funds and \$3,952,799 of Rhode Island Capital Plan funds.

The \$375,000 in general revenues is projected to be expended in FY 2000. This will complete the renovations necessary to allow the WJAR/NBC 10 tower to accommodate Channel 36's needs. Commencing in FY 2001, it is expected that \$911,568 will be spent, of which \$350,000 would be from federal funds, to purchase production and broadcasting equipment in preparation for the transition to digital. An additional \$882,799 is targeted for FY 2002 to continue that process. As with the prior year, \$350,000 of the 2002 funds would be federal funds. The final components are expected to occur in FY 2003 with the expenditure of \$2,858,432 of Rhode Island Capital Plan funds.

Capital Asset Protection Plan - The Governor recommends expenditures of \$.5 million for the replacement of obsolete and worn out equipment for WSBE-TV/Channel 36 as part of an asset

protection plan. This plan calls for the foundation to evenly fund these costs of \$100,000 each year for the years FY 2001 to FY 2005.

Department of Corrections

Agency Responsibilities

The Department of Corrections is responsible for the provision of safe, secure, and humane control of offenders. The department's facilities are located at the Howard Center in Cranston, and include administrative buildings and seven institutions (High Security, Maximum Security, Medium Security, Medium II, Minimum Security, the Women's Division, and the Intake Services Center), collectively known as the Adult Correctional Institutions (ACI). All of the facilities, which can house up to 3,774 inmates, are supported through the Department of Correction's capital improvement program. Major capital projects include the construction or expansion of new or replacement secure facilities and program support facilities, and the acquisition of new or replacement support systems such as fencing, alarm systems, and security cameras. Ongoing capital projects addressing maintenance needs are also funded through the department's capital improvement program and include electrical and HVAC upgrades, roof and window replacements, interior and exterior renovations, and parking lot and road repairs.

Governor's Recommendations

The Governor recommends \$30.4 million in FY 2001 through FY 2005 for repairs, renovations, equipment replacement, safety and security upgrades, and expansion and construction projects. All of the projects will be funded from the Rhode Island Capital Plan Fund, except for Phase I of the Dix Expansion and the D Building Renovation. These two projects will be federally funded with accompanying general revenue state match funding.

Safety and Security Projects

Maximum - Perimeter and Interior Security Improvements – The Governor recommends a total of \$3.7 million for this project, including \$1.2 million through FY 1999, \$1.2 million in FY 2000, and \$1.3 million in FY 2001. The project includes: the installation of a high mast

lighting system and other lighting improvements; renovation of the truck trap area; installation of new perimeter fencing and alarm systems for the fence, perimeter, and roofing areas; and, installation of a centralized public address system and camera system.

Security Upgrades – Maximum – The Governor recommends \$9,932 be carried forward to complete this project in FY 2000. The scope of the work is described in the narrative above. This project is listed separately only because the original funding source was Public Buildings Authority funding. Upon consolidation of this agency with the Refunding Bond Authority, excess project funds were used to offset debts. The funding for this project was then moved to the Rhode Island Capital Plan Fund.

Perimeter and Interior Upgrades – Women's – Funding of \$291,930 was expended through FY 1999 for this project. Balance forward funding of \$77,070 will be used to complete bath and shower renovations in FY 2000. Security improvements to the fence at the Gloria McDonald facility have been completed.

Security Upgrades – Women's – The Governor recommends \$1.6 million in FY 2001 through FY 2005 to install a fully integrated security system for the perimeter and interior of the Gloria McDonald building. The project would also include the upgrade of control modules and locking systems.

Fire Alarm and HVAC Renovations – High Security – The Governor recommends \$745,000 for this project in FY 2000. The project consists of the installation of a fire alarm system that is tied into the City of Cranston fire and rescue. HVAC repairs include replacement of the cooling tower and chiller lines.

Fire Alarm and Smoke Evacuation – Maximum – The Governor recommends \$337,000 in FY 2000 for this project, which consists of the installation a fire alarm system that is tied into the City of Cranston fire and rescue.

Department of Corrections

Additionally, an integrated smoke evacuation system would be added. The system removes smoke in order to increase visibility and assist in the removal of noxious gases, increasing the capability to efficiently evacuate the facility.

Fire Safety Code Improvements – All Facilities - The Governor recommends \$4.1 million in FY 2000 through FY 2004 for this project. This project includes the installation of fire suppression systems and emergency lighting, improvements to smoke evacuation systems, the building of fire suppression walls, enclosure of fire escape routes, pull-box alarm systems, standpipe installations and hydraulic and other water pressure improvements.

Security Camera Installation – Intake, Medium, Medium II, and High Security - The Governor recommends \$1.8 million in FY 2001 through FY 2004 for the installation of surveillance cameras in and around four facilities at the ACI.

Infrastructure and Security Improvements - High Security - The Governor recommends \$1.5 million in FY 2002 and FY 2003 for security improvements to the High Security facility. This project includes lighting improvements to the building's exterior, renovations to the perimeter security system, site improvements to improve drainage, and construction of a perimeter road system.

Repair, Renovation, and Equipment Replacement Projects

Aquidneck & Prudence Roof Replacement - The Governor recommends \$1.3 million for roof replacement to the Maximum Security facility's Aquidneck and Prudence cell block areas in FY 2000 and FY 2001.

Window Replacement - Women's Facilities - The Governor recommends \$1.0 million in FY 2000 through FY 2002 for the installation of new windows and replacement of security screens and bars at the women's facilities. This

project is necessary for compliance with federal court orders.

General Renovations - Maximum - The Governor recommends \$1.0 million in FY 2001 and FY 2002 for this project. Renovations to the Maximum Security facility include replacement of the building's electrical and distribution systems, installation of a new emergency generator, and renovations to the arsenal/armory area.

Roof and Exterior Repairs - Women's Facility - The Governor recommends \$3.3 million in FY 2002 through FY 2005 for roof replacement, installation of a new gutter system, and replacement of water-damaged ceilings, interior walls and aged electrical systems. Additionally, this project would include repointing all exterior masonry.

Plumbing/Bath Renovations - Women's - The Governor recommends \$1.0 million in FY 2002 and 2003 for renovations to the bath and shower facilities in the Gloria McDonald Building and renovation of the disciplinary wing to include electrical and plumbing repairs.

Roof and Infrastructure Repairs – Correctional Industries - The Governor recommends \$529,000 in FY 2003 for repairs to the Correctional Industries facility. Renovations include roof replacement and repairs to the loading dock and structural support beams.

Roof and Infrastructure Improvements - Minimum Security - The Governor recommends \$2.5 million for this project in FY 2003 through FY 2005. Renovations and repairs planned for this facility include roof replacement for the section of the building not affected by the February 1995 fire, window replacement in the B and C sections, and renovations to the HVAC, plumbing, and electrical systems.

Roof and Infrastructure Improvements - Bernadette Building - The Governor recommends \$1.4 million for this project in FY 2003 through 2005. Renovations and repairs

Department of Corrections

planned for this facility include roof and window replacement, plumbing repairs, and parking area repavement.

Heating and Temperature Control Renovations - The Governor recommends \$756,000 in FY 2005 and \$618,000 in post-FY 2005 for general heating equipment upgrades to include the installation of condensate receivers, water heaters, steam traps, radiator valves, and reducing stations; and, plumbing renovations for all heating systems.

Howard Complex Road and Parking Lot Repavement - The Governor recommends \$500,000 in FY 2005 to repave various roads and parking lots at the Howard Complex.

Laundry Equipment Replacement - The Governor recommends \$1.9 million in FY 2003 through post-FY 2005 to replace the laundry equipment in all facilities.

Roof Replacement – Medium Security - The Governor recommends \$888,000 in FY 2005 and \$592,000 post-FY 2005 for this project. The scope of the work includes replacement of all roofs at Medium Security and the installation of a groundwater runoff system.

HVAC Renovations – Medium Security - The Governor recommends \$31,000 in FY 2005 for design services to begin HVAC renovations at Medium Security. Funding of \$654,000 for the remainder of the project is recommended post-FY 2005.

HVAC Renovations – Administration A & B Buildings - The Governor recommends \$37,000 in FY 2005 for design services to begin HVAC renovations to the Administration A and B Buildings. Funding of \$779,000 for the remainder of the project is recommended post-FY 2005.

Construction and Expansion Projects

Secure Committing/Transport Area - Gloria McDonald Building - The Governor recommends \$811,000 in FY 2001 and FY 2002 for the construction of a secure committing and transportation area at the women's Gloria McDonald building. This project includes the creation of isolation areas for transfers and the development of an identification and processing center similar to other secure facilities at the ACI.

Secure Committing/Transport Area - Medium Security - The Governor recommends \$342,000 in FY 2002 for the construction of a new secure committing and transport area at the Medium Security facility. This project includes perimeter fencing changes to incorporate a fully secured truck trap, perimeter road reconstruction, and parking lot reconfiguration.

Education/Recreation Annex – Women's - The Governor recommends \$2.4 million in FY 2004 through post FY 2005 for the construction of an education/recreation/industries facility that will be attached to the women's McDonald building. The addition will include a library, classroom areas, industries areas, and a vocational training area.

Dix Expansion – Phase I - The Governor recommends federal funding of \$406,000 and general revenue state match funding of \$40,600 in FY 2000 to expand bed space at the Dix women's facility. The project includes the installation of security locks, fencing in the rear of the building for a recreation area, security cameras, bars and/or screens for exterior windows, the glazing of windows, and the removal of all telephone and computer wiring. These renovations are the first phase in expanding bed space to house low to medium security female offenders in the Dix facility.

Dix Expansion – Phase II - The Governor recommends \$589,000 in FY 2001 from the Rhode Island Capital Plan Fund to provide kitchen and security improvements in the Dix Facility. This will allow for the expansion of

Department of Corrections

bed space for low to medium security female offenders.

D Building Renovation - The Governor recommends federal funding of \$4.1 million in FY 2000 and FY 2001 and general revenue state match funding of \$405,850 in FY 2000 to renovate the D Building on the Howard Complex to provide 200 additional male medium security beds. The Department plans to use the facility as a reintegration center for discharge planning for maximum and medium security inmates nearing release.

Judicial

Agency Responsibilities

Rhode Island has a unified court system comprised of five statewide courts and a Traffic Tribunal. The Workers' Compensation, District and Family Courts are trial courts of special jurisdiction. The Superior Court is the general trial court and the Supreme Court is the court of review. The Traffic Tribunal was created during the 1999 legislative session and replaced the Administrative Adjudication Court

The Rhode Island court system is state-operated, except for the probate courts, which are the responsibility of cities and towns, and the municipal courts, which are local courts of limited jurisdiction. The Chief Justice of the Supreme Court is the executive head of the state court system. Each court has responsibility over its own operations and has a chief judge, who appoints an administrator to handle internal court management. The Chief Judge of the District Court serves as the Chief Judge of the Traffic Tribunal.

The Judicial Department has general maintenance and repair responsibility for six court buildings located in various parts of the state. Jurisdiction over these facilities was transferred to the Department from the Department of Administration effective July 1, 1995. Responsibility for the HVAC systems in the court buildings remains with the Department of Administration and funding to upgrade these systems is contained in the Administration section of the capital budget.

Governor's Recommendations

Kent County Courthouse Study - The Governor recommends expenditures of \$500,000 during FY 2001 to prepare design plans and a preliminary cost estimate for a new Kent County Courthouse. The current courthouse, which was originally constructed to be an office building, has deteriorated significantly and has major air quality and safety problems. The study will be funded from certificates of participation proceeds.

Kent County Courthouse - New Construction - The Governor recommends issuing \$31.0 million in certificates of participation in FY 2001 to fund the construction of a new Kent County Courthouse. The new courthouse will to replace the current facility. Proposed expenditures include \$15.5 million in FY 2002 and \$15.5 million in FY 2003.

Traffic Tribunal - The Governor recommends issuing \$12.0 million in certificates of participation in FY 2000 to fund the construction of a new facility to house the Traffic Tribunal. The Judicial Department is planning to construct the new facility at the Howard Center in Cranston. The proposed issuance amount is based on an initial, rough estimate of the cost of constructing a new building.

Garrahy Judicial Complex - The Governor recommends expenditures of \$2.4 million over the period FY 1998 through FY 2002 to refurbish the Garrahy Judicial Complex. The amounts recommended by year include: FY 2000 - \$45,794; FY 2001 - \$940,000; FY 2002 - \$940,000. The \$45,794 programmed for FY 2000 represents balance forward funding from FY 1999. An additional expenditure of \$300,000 is recommended in FY 2002 to replace the roof on the building. These projects are to be funded from the Rhode Island Capital Plan Fund.

Licht Judicial Complex - The Governor recommends expenditures of \$440,000 to remodel the interior and exterior of the Licht Judicial Complex, upgrade the cellblock area, and upgrade the security checkpoints and both entrances to the Licht complex. The remodeling expenditures include \$90,000 in FY 2000 and \$130,000 in FY 2001. The Governor recommends expenditures of \$90,000 in FY 2001 to upgrade the cellblock area and \$130,000 in FY 2005 for the security checkpoints. These projects are to be funded from the Rhode Island Capital Plan Fund.

Judicial

McGrath Judicial Complex - The Governor recommends expenditures of \$345,000 to refurbish the interior/exterior of the McGrath Judicial Complex in Wakefield, including \$140,000 in FY 2001 and \$205,000 in FY 2005. The \$140,000 will be used for painting; replacing carpeting and wall coving; and parking lot seal coating and re-striping. The \$205,000 amount budgeted in FY 2005 will be used to refurbish public restrooms, replace the HVAC system, and upgrade the CCTV security system. These projects are to be funded from the Rhode Island Capital Plan Fund.

Murray Judicial Complex - The Governor recommends expenditures of \$460,000 over five years to refurbish portions of the Murray Judicial Complex. This amount includes expenditures for the following: \$75,000 in FY 2001 for painting and re-carpeting high traffic areas in the building; \$330,000 during FY 2002 – FY 2003 to rebuild the cupola, repair the roof, and replace an emergency generator; and \$55,000 in FY 2005 to upgrade the security checkpoint. These projects are to be funded from the Rhode Island Capital Plan Fund.

Fogarty Judicial Complex Annex - The Governor recommends expenditures of \$65,000 in FY 2002 to refurbish the interior of the Fogarty Annex. The project is to be funded from the Rhode Island Capital Plan Fund.

Military Staff

Agency Responsibilities

The Adjutant General is responsible for fourteen armories, four aviation and aviation support facilities, two training camps, and seven logistical sites. The armories include the Armory of Mounted Commands and the Benefit Street Arsenal, both located in Providence, and twelve other armories located in Bristol, Warren, Middletown, North Smithfield, East Greenwich (4), Warwick, Cranston (Schofield Armory and Command Readiness Center), and Pawtucket. Even though the Pawtucket Armory has been closed, the Military Staff is still responsible for the maintenance of this facility. In general, the armories are operated and fully maintained with 100 percent state funds. The exceptions are the Warwick and East Greenwich armories, which are maintained with 75 percent federal funds and 25 percent general revenues.

The four aviation and aviation support facilities are located at Quonset Point (2), Coventry and North Smithfield. Quonset Point houses two facilities, one operated by the Army National Guard (Quonset Armory) and one by the Air National Guard. These facilities serve as maintenance facilities, unit headquarters, meeting places, and equipment/personal effects storage areas for Army Guard and Air Guard units. These facilities are maintained with 75 percent federal funds and 25 percent general revenues.

The Military Staff operates two training camps, Camp Varnum and Camp Fogarty. These facilities include physical fitness equipment, an obstacle course, and firearms training. Camp Varnum also houses the Rhode Island Military Academy. The training camps are maintained with federal funds.

The National Guard operates seven logistical sites including four Army Organizational Maintenance Shops (OMS); the U.S. Property and Fiscal Office located adjacent to the Armory of Mounted Commands; an Aviation Support Facility at Quonset Point; and a Combined Support Maintenance Site (CSMS) in Smithfield.

These facilities are maintained with 75 percent federal funds and 25 percent general revenues.

Of the Guard facilities, four were built before World War I, with the oldest, the Benefit Street Arsenal, built in 1843. Two, including the Armory of Mounted Commands, date from 1925 and five more are of World War II vintage, including the hangars at the Quonset Point Air Station. Ten date from the fifties and early sixties, including the substantially rehabilitated Coventry Air Guard Station.

The Command Readiness Center, located in Cranston, houses the National Guard and RI Emergency Management (RIEMA) headquarters. Emergency Management had been located in the sub-basement of the State House until FY 1997 when they were merged with Military Staff. The Command Readiness Center houses all functions of Emergency Management with the exception of the radiology shop and part of the communications shop, which remain in the sub-basement of the State House. The Command Readiness Center is maintained with general revenues.

Governor's Recommendations

Armory of Mounted Commands - The Governor recommends funding Phase 2 of this project using \$295,000 from R.I. Capital Plan Funds in FY 2000. The recommendation reflects an increase of \$95,000 that allow the state to obtain \$295,000 in federal funds (National Guard Bureau) for the Armory of Mounted Commands project in FY 2000. The Governor recommends \$590,000 in total expenditures to continue the three-year effort to repair the Armory of Mounted Commands, which was built in 1925. Project work includes replacement of the original windows with commercial grade energy efficient windows, as well as further re-pointing and exterior power washing.

The first phase of AMC rehabilitation, roof replacement/masonry re-pointing, has been completed. Phase 3 of the project includes a new

Military Staff

slate roof, skylight repairs, and gutter repairs/replacements. The Governor recommends the expenditure of \$50,000 in federal (National Guard Bureau) funds in FY 2004 and \$1,150,000 in R.I. Capital Plan Funds in FY 2004 and FY 2005 for Phase 3. Phase 4 of the project includes replacement of the heating and air conditioning systems, as well as lead and asbestos abatement. The Governor recommends the expenditure of \$1,500,000 from the R.I. Capital Plan Fund in FY 2003 and FY 2004 for this phase.

Bristol Armory - The Governor recommends expenditures of \$50,000 in FY 2000 and \$495,000 in FY 2001 from the R.I. Capital Plan Fund. The project includes roof replacement, asbestos insulation abatement, door/window replacement, hot water tank replacement, heating and water pipe replacement in the pipe trench, HVAC modernization, and replacement of the pavement around the building, as well as fire alarm system replacement. Loose asbestos tiles and wrap in the boiler room require replacement. The roof replacement is required to prevent further structural damage from leaks damaging the brick walls. The cracked pavement around the building was installed when the armory was built in 1957 and may become a hazard to military personnel and the general public.

Benefit Street Arsenal - The Governor recommends expenditures from the R.I. Capital Plan Fund of \$150,000 in FY 2000, \$77,000 in FY 2002 and \$245,000 in FY 2003 to preserve and maintain the historic building, as mandated by law. The funding will be used to replace the current 80 year old electrical system in FY 2000, exterior work, (repair the turret, maintain the roof, repair masonry, paint the exterior, and replace windows) in FY 2002, and interior work (asbestos abatement, door replacement, a new boiler, and installation of fire alarms and a fire escape) in FY 2003.

Combined Support Maintenance Shop - The Governor recommends the expenditure of \$70,000 in federal (National Guard Bureau) funds in FY 2000 to install a storm water treatment

system to prevent environmental damage from oil-contaminated rainwater runoff.

Schofield Armory - The Governor recommends expenditures of \$90,000 in FY 2001 on boiler replacement, and \$125,000 each in FY 2001 and FY 2002 on exterior work, a total of \$340,000 from the R.I. Capital Plan Fund. The Schofield Armory project, which will commence in FY 2001 includes replacement of decaying pavement around the facility, replacement of the boiler, repairs to the masonry, door and window replacement, and bringing the facility into compliance with the state fire codes. Since the armory was built in 1962, little or no maintenance has been done to the structure. Continued repair of the 35-year old boiler is not cost effective.

Warren Armory - The Governor recommends the expenditure of \$475,000 from the R.I. Capital Plan Fund over two years beginning in FY 2005 on the rehabilitation of the facility, built in 1954. Project work would include, asbestos abatement, replacement of heating and water pipes, HVAC modernization, and roof, window and door replacement.

Emergency Operations Center (EOC) - The Governor recommends expenditures of \$1,340,000 over FY 2002 and FY 2003 as part of Emergency Management's Emergency Operations Center expansion. The FY 2002 recommendation includes \$90,000 for the design phase of the project, \$41,400 from the R.I. Capital Plan Fund and \$48,600 from federal funds. The Governor recommends expenditures of \$1,250,000 in FY 2003 for the construction phase of the project. The Governor recommends allocating \$575,000 from the R.I. Capital Plan Fund and \$675,000 from federal funds in FY 2003. This facility, an addition to the existing Command Readiness Center (CRC), will provide the State of Rhode Island with a central location for the coordination of State and Local governments, other agencies, State Police, Red Cross, National Guard, and the media during emergencies. The expanded area would support the disaster expansion staff from the Federal

Military Staff

Emergency Management Agency (FEMA) Regional Offices. The facilities would also be used as a training facility for all Local Emergency Management personnel.

Command Readiness Center (CRC)- The Governor recommends the expenditure of \$30,000 in general revenue to match \$30,000 in federal National Guard Bureau funds in FY 2000 to install a 3,000-gallon fuel tank for the CRC emergency generator. The new tank will enable emergency operations at the center to meet FEMA minimum time-frame requirements.

The Governor further recommends the expenditure of \$100,000 from the R.I. Capital Plan Fund in FY 2001 to install single heating and air conditioning system in the center to replace the current three electronic, sensors, and control systems.

State Police

Agency Responsibilities

The Division of State Police is responsible for providing the citizens of Rhode Island with an increased level of safety and security through a professional uniformed and investigative Law Enforcement Agency with statewide jurisdiction. The State Police carries out its mission through three divisions: the Patrol Division, Detective Division and the Administrative/Technical Support Division.

Governor's Recommendations

Barracks Renovations - The Governor recommends \$1,124,000 from the Rhode Island Capital Plan Fund for barracks repairs and renovations. This project involves structural repairs and renovations to the patrol barracks in Lincoln, Hope Valley, Wickford, Chepachet, and Portsmouth, and the training academy facility in Foster. Renovations will also include the replacement of emergency generators at the various barracks. It is projected that \$25,575 will be spent in FY 2000; \$100,000 in FY 2002; \$100,000 in FY 2003; and \$325,000 in each of the fiscal years 2004 and 2005.

Headquarters Security Upgrades - The Governor recommends a total of \$154,000 from the Rhode Island Capital Plan Fund for installation of security measures at State Police Headquarters in Scituate. These measures, based upon a U.S. Secret Service analysis of the headquarter complex, include: installation of concrete barriers, two motorized gates, a video surveillance system, a fire alarm system, and a fireproof storage area. It is expected that the \$51,529 recommended for FY 2000 will complete this project.

Headquarters Repairs/Renovations - The Governor recommends \$652,000 from the Rhode Island Capital Plan Fund for renovations and repairs at the Headquarters facility in Scituate. Various renovations will be conducted within the headquarters Investigative & Support building, Intelligence building, Business/Supply building, Radio Bureau, Headquarters building, and Evidence/Storage facility. It is expected that \$334,604 will be spent for this purpose in FY 2000. Additionally, \$165,000 is recommended in FY

2005 to commence Phase II of the renovation project.

Parking Area Improvements - The Governor recommends \$234,500 from the Rhode Island Capital Plan Fund for improvements to the parking areas at the various patrol barracks. Such funding includes \$70,910 in FY 2002, \$50,000 in FY 2003 and \$87,500 in FY 2004.

Headquarters Complex Expansion - The Governor recommends \$700,000 in Rhode Island Capital Plan funds to rehabilitate and repair three buildings previously occupied by the Rhode Island National Guard that have been transferred to the State Police. These buildings are contiguous to the State Police headquarters site in Scituate. It is projected that \$350,000 will be needed in FY 2002 and an additional \$350,000 in FY 2003.

Department of Environmental Management

Agency Responsibility

The Department of Environmental Management is responsible for administering an extensive capital projects program both internally and for various agencies, municipal and non-profit beneficiaries. The major project categories are described below.

Antipollution Programs – The department manages grants from general obligation bond authorizations for various municipal antipollution projects. Fifteen percent matching grants are provided for eligible costs on sewer treatment facilities. The federal share is 75 percent, while the local share is 10 percent. Federal antipollution financing has been changed from outright grants to capitalization grants to create state revolving loan funds. The department is providing part of the required state match from the Clean Water Act Environmental Trust Fund. Other state matching funds will be financed from a bond authorization approved specifically for the fund manager, the Rhode Island Clean Water Finance Agency. Specific bond authorizations provide financing for the design and construction of facilities to upgrade the water quality of the Pawtuxet River, involving the Cranston, Warwick, and West Warwick sewer districts. These authorizations are administered both directly by the department and through other agencies with department supervision.

Hazardous Waste Programs – The department operates programs from the Environmental Response Fund for environmental emergencies. Program activities include response, evaluation, cleanup, investigation, enforcement, legal action, avoidance activities, studies, and remedial actions. Other bond authorizations finance hazardous waste reduction studies, underground storage tank replacement, and a non-point source pollution management program.

Aquafund Projects – The Rhode Island Aquafund was established by bond referendum to provide financing for antipollution projects to improve Narragansett

Bay water quality. The program finances state, local and private sector projects for planning and design, and for construction and equipment, for activities including pilot and prototypical projects, wastewater pretreatment and treatment, and urban runoff abatement projects on a 90 percent matching basis.

Open Space and Natural Land Protection – The department manages both state acquisitions and grants to municipalities and non-profit agencies for the acquisition of title and development rights to critical natural resources. Open space acquisitions are made to preserve lands from private development. Development rights purchases allow private ownership of land while protecting the existing level of use, generally as farmland or open space.

Municipal Recreation Projects – The department administers grant programs for municipal acquisition and development of recreational lands and facilities. Bond financing is provided on a 50 percent matching basis; distressed communities are eligible for 75 percent financing. Certain bond authorizations provide 100 percent financing for specific municipal facilities, including the restoration and renovation of Roger Williams Park in Providence.

State Recreation and Infrastructure Facilities – The department operates natural resource areas, commercial fishing piers, public recreational facilities, and headquarters, for which both bond authorizations and Rhode Island Capital Plan funds provide financing for acquisition, development, and renovation. Additional funds from federal and private sources are used for capital development and repairs.

Department of Environmental Management

Governor's Recommendations

Antipollution Projects

Sewer Interceptors - The Governor recommends \$3.8 million from unissued general obligation bond proceeds from FY 2002 through post-FY 2005 for sewer interceptor projects. This funding allows the department to continue to provide a 50 percent match to municipalities for the construction of extensions to interceptor sewer lines to areas with failed septic tanks and fields, pursuant to the 1986 Clean Water Act Environmental Trust Fund.

Non-Government Grant and Revolving Loans – The Governor recommends \$386,844 from issued general obligation bond proceeds in FY 2000 for grants and revolving loans to non-government agencies for sewage treatment and water pollution abatement projects identified in the State Guide Plan Element 715, Comprehensive Conservation and Management Plan for Narragansett Bay.

Clean Water 2000 – The Governor recommends \$12.0 million, from a new Clean Water bond referendum to be placed on the ballot in November 2000, to monitor and assess water quality, devise strategies to restore water quality, and to financially assist water pollution prevention and abatement. The Governor recommends \$3.0 million annually from FY 2002 through FY 2005 for this program, which includes wastewater treatment, non-point source pollution abatement, private sector pollution abatement, planning/feasibility studies, and habitat protection and restoration.

Pawtuxet River Water Quality Improvements – The Governor recommends \$5.7 million from issued general obligation bond proceeds in FY 2000 for the cities of Cranston, Warwick, and West Warwick to complete design work on improvements to sewage treatment facilities. Unissued general obligation bond proceeds of \$8.7 million is available from the 1990 bond authorization to complete these projects.

Funding for the three municipalities provides for the construction of wastewater treatment improvements to improve water quality. The 1990 bond authorization language designates the Pawtuxet River District Commission as the lead agency and allows the funds to be allocated by the Pawtuxet River Authority. The original purpose of the bond authorization, addressing the severe water quality problems existing in the Pawtuxet River due to point source and non-point source pollution by providing funds to the communities of Warwick, West Warwick and Cranston for wastewater treatment facilities, remains. Project allocations are subject to the oversight and technical review of the Department of Environmental Management.

Hazardous Waste Programs

Non-point Source Pollution Abatement - The Governor recommends \$537,671 from issued general obligation bond proceeds for non-point source pollution abatement in FY 2000. The funds are used to provide 100 percent grants to government, non-profit, and private agencies for non-point source pollution assessment and abatement projects.

Superfund – The Governor recommends \$14.0 million, including \$7.0 million from general revenues and \$7.0 million from federal funds from FY 2002 through FY 2006 for the Superfund site cleanup program. Funding allows the State to fulfill its obligation relative to remedial action on ten Superfund sites, as mandated by the Comprehensive Environmental Resource Conservation and Liability Act. Superfund type work has already begun at the Davis Liquid Waste site in North Smithfield. Additional Davis site settlement funds have been included in the operating budget for construction of a water supply system, monitoring remedial action, wetlands restoration (by means of tire removal), and “Brownsfields” assessment and reuse of neighboring contaminated property.

Aquafund Projects

Administration – The Governor recommends \$120,466 from issued general obligation bond

Department of Environmental Management

proceeds in FY 2000 for administrative council support and wastewater treatment administration.

Planning and Program Development – The Governor recommends \$91,147 from issued general obligation bond proceeds in FY 2000 to complete planning and program development for non-point source pollution studies on Conanicut Island.

Pilot and Prototypical Projects – The Governor recommends \$88,506 from issued general obligation bond proceeds in FY 2000 to complete pollution remediation in Narragansett Bay, including Greenwich Bay stormwater management, Bristol resource mapping, and coastal wetlands restoration planning.

Wastewater Treatment Grants - The Governor recommends \$422,984 from issued general obligation bond proceeds in FY 2000 for wastewater treatment grants to communities to formulate wastewater treatment management plans, a requirement of the Clean Water Finance Agency.

Urban Runoff Abatement – The Governor recommends \$356,283 from issued general obligation bond proceeds in FY 2000 to fund low-interest loans for the repair of failing septic systems and replacement of conventional septic systems with innovative septic systems.

State Recreational Property – The Governor recommends \$18.6 million from FY 2000 through FY 2005 for Open Space, including the acquisition of land and development rights to preserve coastal access and shoreline open space as well as land acquisition and development rights related to the implementation of the Greenspace Plan. Under the plan, the department would leverage state bond funds with federal and non-profit funds (Nature Conservancy, Champlin Foundation, Audubon Society, Land Trust) to coordinate preservation projects and acquire real estate to achieve the goals of watershed protection, expansion of open state and

recreation areas, and protection of wildlife habitat and natural heritage areas. In FY 2000, \$2.1 million from issued general obligation bond proceeds and \$1.0 million from federal funds is recommended for expenditure. For FY 2001, the Governor recommends \$1.5 million, including \$1.0 million from unissued general obligation bond proceeds and \$0.5 million from federal funds for open space purchases by communities, non-profit agencies and local land trusts. Finally, the Governor recommends \$23.3 million from a new \$50.0 million Land Protection Initiative bond referendum to be placed on the ballot in November 2000. These bonds, if approved by the voters, would be spent beginning in FY 2002, along with \$2.0 million from unissued general obligation bond proceeds and \$2.0 million from federal funds, to continue the land purchase program by the state in order to protect the state's natural and recreational resources. The bond authorization would allow the State to achieve its existing land protection goals by FY 2010, ten years earlier than with current authorizations.

Natural Land Acquisition – The Governor recommends \$2.4 million from issued general obligation bond proceeds in FY 2000 for farmland development rights. Through December 1999, 3,311 acres representing 43 farms have been preserved.

Municipal Recreation Projects

Roger Williams Park - The Governor recommends \$1.4 million from the 1989 bond authorization in FY 2000 to complete renovations at Roger Williams Park in Providence. The State of Rhode Island will have provided a total of \$8.955 million from general obligation bond proceeds for this project.

Local Land Acquisition - The Governor recommends \$25.2 million from FY 2000 to FY 2006 for grants to municipalities for recreational land acquisitions. The 1987 and 1989 Open Space bond authorizations finance \$8.0 million from issued and unissued proceeds beginning in

Department of Environmental Management

FY 2000. In accordance with the 1987 and 1989 authorizations, municipalities receive a 50 percent match (in some cases 75 percent) for the purchase of acquisition and development rights for coastal and shoreline access points, open space land, and land suitable for public recreational facilities. The Open Space referendum approved in November 1998 will finance an additional \$2.0 million in local land acquisition expenditures. Finally, the Governor recommends that \$15.0 million of the proposed \$50.0 million Land Protection initiative bond referendum in November 2000 be reserved for local land acquisition.

Local Recreation Development - The Governor recommends \$4.7 million from issued general obligation bond proceeds in FY 2000 and \$2.7 million from issued and unissued general obligation bond proceeds from FY 2001 through FY 2002 for grants to municipalities to acquire, develop and rehabilitate local recreational facilities. The program provides funding assistance for up to 50 percent of total project costs. Current projects include Matunick Beach/Tucker-town Park in South Kingstown and the World War II Park in Woonsocket. The Governor also recommends an additional \$10.0 million from the \$50.0 million Land Protection initiative, proposed for the ballot in November 2000 for local recreation development grants, beginning in FY 2003.

Local Bikeways & Recreational Greenways - The Governor recommends \$1.0 million annually from FY 2000 through FY 2004 for the design and construction of local bikeways and recreational greenways, including off-road facilities connecting state parks, open space, and other greenways. State or local communities utilizing state matching grants will build the bikeways and greenways.

State Recreational Facilities

Facilities Improvement - The Governor recommends \$6.5 million, including \$5.5 million from the Rhode Island Capital Plan Fund, \$525,000 from federal funds and

\$576,000 in general obligation bond proceeds for FY 2000 through FY 2005 for asset protection projects and improvements for various parks and recreational facilities operated by the department.

Fort Adams Restoration - The Governor recommends \$500,000 million from the Rhode Island Capital Plan Fund in FY 2003 and FY 2004 as a public funds match for private and non-profit fundraising by the recently established Fort Adams Foundation and Fort Adams Trust to restore the Fort Adams site in Newport.

Misquamicut Beach - The Governor recommends \$1.2 million from the Rhode Island Capital Plan Fund in FY 2000 to complete building renovations and reconstruction of the existing parking lot at Misquamicut State Beach.

Bike Paths - The Governor recommends \$5.0 million annually, including \$4.0 million from the Federal Highway Administration and \$1.0 million from the 1998 bond authorization for State Bike Paths from FY 2000 through FY 2004. These bonds are to develop bike paths to maximize citizen access to the state's natural and recreational areas in addition to relieve traffic congestion. Potential paths to be developed include the Blackstone River Corridor, the South County Trail and the Trestle Trail in Kent County, as well as proposed municipal bikeways on Aquidneck Island and along the Woonasquatucket River. Federal Highway funds are bracketed on Schedule 4 because they are included as part of the Highway Improvement Program under the Department of Transportation section of the Capital Budget.

State Infrastructure Facilities

Piers - The Governor recommends \$12.1 million from Rhode Island Capital Plan funds from FY 2000 through FY 2005 to repair and replace pilings, electrical systems, and bulkheads at Galilee Piers (\$7.8 million), Newport Piers (\$3.8 million), and Wickford Piers (\$450,000). These

Department of Environmental Management

three port facilities support commercial fishing and are integral to both the fishing and tourism industries. The recommendations reflect the Governor's commitment for much needed improvements at the state's ports.

design study of Bleachery Pond are expected to commence in FY 2002.

Fish & Wildlife Office/Laboratory - The Governor recommends \$2.9 million, including \$1.5 million from the Rhode Island Capital Plan Fund and \$1.4 million from federal funds for FY 2000 and FY 2001 to renovate and construct facilities at Fort Wetherill for the Fish & Wildlife Division. Two existing historic structures located near Fort Wetherill will be rehabilitated and renovated to accommodate a new headquarters, which would consolidate currently scattered and inadequate office space. Construction of one building will support the laboratory functions of the Fish and Wildlife Division.

Great Swamp Wildlife Management Area - The Governor recommends \$2.1 million, including \$1.0 million from the Rhode Island Capital Plan Fund and \$1.1 million from federal funds for FY 2002 through FY 2004 to construct new office facilities at the Great Swamp Management Area. Space will open up once the Freshwater Fisheries section moves to the Fort Wetherill complex in FY 2001. The department plans to add office space, laboratories, storage and a workshop/class space for the Wildlife section and move the main office from Wakefield.

Allendale Dam - The Governor recommends \$41,680 from the Rhode Island Capital Plan Fund in FY 2000 to continue and complete repairs at this state-owned dam.

State-Owned Dams Rehabilitation - The Governor recommends \$3.9 million from the Rhode Island Capital Plan Fund from FY 2000 through FY 2006 to repair state-owned dams in various recreation and management areas operated by the department. The design study of the Stillwater Reservoir begins in FY 2000. Construction of the Stillwater Reservoir and the

Coastal Resources Management Council

Agency Responsibilities

The Rhode Island Coastal Resources Management Council is responsible for managing the coastal resources of the state, through long-range planning, so they are both preserved and where possible restored. The planning is embodied in the R.I. Coastal Resources Management Program, adopted in 1976, federally approved in 1978, and revised substantially in 1983 and 1996. The Program defines the various types of shorelines and the activities and restrictions appropriate for each. For example, 70 percent of the state's shoreline is designated as either conservation or low intensity use and is protected from commercial development through restrictions on the type of allowable water structures.

In addition to the permitting process and other regulatory activities, the Council acts as the lead agency for the state's dealings with the U.S. Army Corps of Engineers. The latter administers funds for various capital project activities such as the dredging of the Providence shipping channel, the restoration of habitat along the state's south shore, and beach replenishment and restoration.

Governor's Recommendations

Dredging of Providence River Shipping Channel – The Governor recommends the expenditure of \$9,000,000 (\$4,500,000 in FY 2002 and FY 2003) from R.I. Capital Plan Funds, to provide a 25 percent match for federal Army Corps of Engineer funding of \$27,000,000 to dredge the Providence River shipping channel to its mandated depth of 40 feet below mean sea level. Currently, the channel, last dredged in the 1970's, is shoaling with significant loss of depth and narrowing in some areas. Dredging to the mandated depth would keep the Port of Providence in operation for the import of major economic staples. The total design and up-front construction cost of the project (state and federal) is currently estimated at \$36,000,000.

South Coast Restoration Project – The Governor recommends the expenditure of \$3.0 million in R.I. Capital Plan Funds in FY 2001 and FY 2002 on a project to dredge breachways and tidal deltas for eelgrass habitat restoration, to replenish beach areas, and restore fish passage. \$263,005 in general revenue funds has been spent on environmental and feasibility studies of the project. Other funds for these studies were received from the towns of Westerly, Charlestown, and South Kingstown. These studies will be conducted over a two-year period, and are required for the Corps to determine the required actions and costs of the next phase, construction. The State share for construction costs would be 35 percent, with federal Army Corps of Engineer funds of \$5.5 million (not yet appropriated by Congress) providing 65 percent. The total cost of construction phase of the project (federal and state) is estimated to be \$8.5 million.

Habitat Restoration of Potter's Pond – The Governor recommends the expenditure of \$168,540 in Rhode Island Capital Plan funds in FY 2000 to restore up to eight acres of filled subtidal lands in South Kingstown. The project, funded by the state (a 35 percent share) and by Army Corps of Engineer funds (\$296,000), would provide spawning and development areas for fish and shellfish, as well as aid in beach replenishment at Matunuck.

Clean Water Finance Agency

Agency Responsibilities

The Clean Water Finance Agency (CWFA) functions as a body politic, a corporate and public instrumentality of the state having a distinct legal existence from the state. The mission of the agency is to provide low-cost financing to municipalities, suppliers of drinking water, sewer commissions and wastewater management districts by means of the State Revolving Fund (SRF) program. The SRF programs are designed to leverage state bond funds, increasing the availability of money to borrowers by a ratio of 10 to 1. The SRF loan program consists of a Clean Water SRF, a Safe Drinking Water SRF and a R.I. Water Pollution Control Revolving Fund.

The Clean Water SRF is capitalized by federal Environmental Protection Agency (EPA) capitalization grants, proceeds from the 1986 and 1990 general obligation bond referenda and other borrowing as authorized. An estimated \$1.2 billion will be required to address Rhode Island's wastewater priorities through 2011. Eligible projects include water pollution control facility capital improvements, non-point pollution reduction programs (including landfill closures and septic systems repairs), and estuary protection programs.

To be eligible for Clean Water SRF financing, projects must meet EPA criteria, be approved by the Department of Environmental Management, and meet CWFA criteria as to financial soundness. Once approved by all parties, projects are funded by federal, state and/or investors' dollars acquired by the sale of tax-exempt revenue bonds. The state is required to provide a match of 20 percent of available federal funds. The state match is currently being funded from the \$34.0 million 1990 Clean Water Finance Agency general obligation bond authorization. To date, the Clean Water SRF loan program has provided 34 subsidized interest loans to 15 communities and the Narragansett Bay Commission totaling \$149.3 million. Through its leveraged program, the CWFA makes \$10

available for wastewater pollution control programs for every \$1 of state match. The CWFA can also make direct loans using federal and state match dollars.

The Safe Drinking Water SRF is designed to function in the same manner as the Clean Water SRF. With the Department of Health as its regulatory partner, the CWFA will use the Safe Drinking Water SRF to finance the acquisition, design, planning, construction, enlargement, repair, protection or improvement to public drinking water supplies. Currently there are 484 active public water systems in the State of Rhode Island. The drinking water systems that are eligible for Safe Drinking Water SRF loans are community water systems, both private and publicly owned; and non-profit, non-community water systems. The Department of Health has estimated the total funding need of Rhode Island's public systems over the next 20 years to be around \$656 million.

In August 1996, the 104th Congress approved the Safe Drinking Water Act Amendments that, for the first time, authorized the award of EPA capitalization grants to safe drinking water SRFs. Rhode Island's share of the capitalization grant monies is estimated to be \$10.0 million per year for the next several years. To be eligible for these funds, the state is required to provide a 20 percent state match. Federal regulations do not require the 1997 capitalization grant state match until September 30, 1999; however, the 1998 capitalization grant state match was due by September 30, 1998. \$15.7 million in total EPA funds has been received, matched by \$3.9 million in funds from the 1987 general obligation Watershed Protection bond.

While the CWFA has not made any subsidized market rate SRF loans to date due to the newness of the Safe Drinking Water Act Amendments, it has made non-subsidized, market rate, conduit financing loans. In 1995 the Agency loaned \$12.0 million to the Providence Water Supply Board. In FY 1997, the Agency loaned \$28.5 million to the City of Cranston for the

Clean Water Finance Agency

privatization of the city's wastewater treatment facility.

The R.I. Water Pollution Control revolving Fund (RIWPCRF) receives the state capital contribution before the funds are transferred to the Clean Water SRF. The CWFA uses interest and loan repayments to finance projects not meeting federal requirements. The Agency made a \$920,000 loan to South Kingstown in 1992 for sewer expansion.

Governor's Recommendations

Clean Water State Revolving Fund - The Governor recommends expenditures of \$2.9 million from issued general obligation bond proceeds in FY 2000. Based upon Clean Water Finance Agency estimates of the amount of state matching funds required to support SRF loan requests by municipalities, sewer commissions and wastewater management districts, the Governor recommends expenditures of \$19.7 million to be funded from previously authorized but unissued bond proceeds for FY 2001 through FY 2004. A large portion of the Agency's Clean Water SRF loans will support Phase I of the Narragansett Bay Commission's Combined Sewer Overflow Abatement project. Overall expenditures in this program, including revenue bond funds and Environmental Protection Agency funds, is \$428.4 million in FY 2000-FY 2005.

Safe Drinking Water State Revolving Fund - The Governor recommends SRF loans of \$21.7 million in FY 2000. Over the period FY 2000 through FY 2004, the Governor recommends SRF loans of \$78.6 million. To provide the necessary twenty-percent (20%) State match to qualify for the EPA capitalization grants, the Governor recommends that the Agency issue \$1.49 million in revenue bonds in FY 2001, \$1.95 million in FY 2002 and FY 2003, and \$2.0 million each year in FY 2004 and FY 2005. These revenue bonds will match \$47.6 million in EPA capitalization grants in FY 2001 through FY 2005. The Agency does not anticipate leveraging

Safe Drinking Water SRF loans through FY 2003. At least ten states use revenue bonds as the sole source of the state match for SRF loan programs. Only five of the fifty states rely on general obligation bonds for match funding for federal EPA capitalization grants.

Water Pollution Control Revolving Fund - The Governor recommends the utilization of interest earnings on Clean Water bonds issued by the state to establish the Water Pollution Control Revolving Fund. The Agency will spend \$183,898 in FY 2000, and \$50,000 from interest earnings a year in FY 2001-FY 2005, as well as loan repayments (estimated at \$133,104 in FY 2001 and \$168,000 a year thereafter) to finance additional loans in the Clean Water State Revolving Fund

Narragansett Bay Commission

Agency Responsibilities

Narragansett Bay Commission (NBC) - In 1991, legislation was enacted which merged the Blackstone Valley District Commission (BVDC) into the NBC. The merger took effect in January 1992, at which time the BVDC legally ceased to exist. As a result of the merger, NBC's service area was expanded to include the areas formerly served by the BVDC, including the Cities of Pawtucket and Central Falls, and portions of the Towns of Cumberland, Lincoln, Smithfield and the City of East Providence.

The merging of BVDC into NBC resulted in the consolidation of the two largest wastewater treatment facilities in the state. The Field's Point plant, which services NBC's original district, handles average dry weather flows of 50 million gallons per day (mgd) and the Bucklin Point facility, which services the area formally served by the BVDC, handles average dry weather flows of 23 mgd. Together, these two facilities serve 10 communities and 300,000 people or about one-third of the state's population.

NBC owns, operates and maintains seven pump stations. Four of the seven are within the original NBC district, while three are within the former BVDC district.

NBC is responsible for 86 of the 89 combined sewer overflows (CSOs) in the state (59 in the original NBC district and 27 in the old BVDC district), over 89 miles of underground interceptors, and 32 tidegates.

While BVDC ceased to exist as a legal entity in January 1992, the following discussion on each agency's bond authorizations is provided to place the State's general obligation commitment to NBC and BVDC in a historical perspective. In November of 1980, the voters approved a bond issue of \$87.7 million to finance capital improvements to be undertaken by the Narragansett Bay Water Quality Management District Commission. In 1990, \$15.0 million of this authorization was reallocated by a

referendum to the Blackstone Valley District (\$6.0 million) and the Pawtuxet River District Commission (\$9.0 million). In November 1992, the voters approved a \$15.0 million bond referendum that restored to NBC the funds that had been reallocated to the Blackstone Valley District and the Pawtuxet River Commission. Although the \$87.7 million bonds are general obligations of the State, user fees are required under the authorizing statute of the Commission to support debt service costs for no more than \$14.1 million of such bonds and general operating expenses and other debt service requirements of the Commission.

While the size and timing of this 1980 bond authorization was based upon the anticipated termination of the federal Clean Water Act grant program, the federal program continued for several years providing the Commission with additional resources. Since the Commission assumed full responsibility for the metropolitan Providence system on May 2, 1982, it has received authorization for \$65.4 million in grants from the United States Environmental Protection Agency, under provisions of the Clean Water Act, and \$13.1 million in matching grants from the Rhode Island Department of Environmental Management. In addition to the \$65.4 million in grant funding provided by the EPA and the \$13.1 million in grant funding provided by the RIDEM, the Clean Water Finance Agency has provided the Commission \$48.4 million in below market rate State Revolving Fund loans. While the Commission is authorized to issue its own revenue bonds to finance system-wide improvements, it has not issued any revenue bonds since its inception.

Governor's Recommendation

Wastewater Treatment Facility Projects – The Commission proposes to expend over \$85.9 million through FY 2004 on various wastewater treatment facilities. Major projects include improvements to the Field's Point facility for

Narragansett Bay Commission

short-term solids handling and improvements to the Bucklin Point facility to improve wet weather capacity.

Sewer System Improvements and Maintenance –

The Commission proposes to expend over \$16.1 million through FY 2001 on combined sewer overflow projects, including cleaning and rehabilitation of CSO interceptors and headwall improvements. Over FY 2000 and FY 2001, the Governor recommends expenditures of \$607,000 from issued bond proceeds for various combined sewer overflow related projects, including the Branch Avenue Interceptor, CSO Headwalls Improvements, Bucklin Point CSO Facilities, Evaluation/Cleaning of CSO Interceptors, and Field's Point Dry Weather CSO Chlorination/Dechlorination System. Other projects receiving some general obligation bond funding are Bucklin Point Dechlorination Improvements, Lincoln Septage Receiving Facilities, Fields Point Clarifier/Control System Upgrades, Johnston Interceptors, and Saylesville Pump Station.

Comprehensive CSO Program (Alternative 17) –

In FY 2000, the Governor recommends expenditures of \$4.37 million in general obligation bonds for Phase I of the stakeholder-approved Comprehensive CSO Abatement project. For FY 2001 through FY 2002, the Governor recommends expenditures of \$19.16 million for the CSO Abatement project including \$10.0 million in FY 2001, and \$9.2 million in FY 2002.

In addition to issuing general obligation bonds that provide a direct subsidy to the Commission, the State subsidizes a portion of the interest on the State Revolving Fund loans taken out by the Commission to fund the CSO program by providing the twenty percent match required by the Clean Water Finance Agency for EPA capitalization grants. The twenty percent State

match and the EPA capitalization grant funds are placed in a "local interest subsidy trust fund" and used to offset interest costs. The debt service on these general obligation bonds issued by the state is an obligation of the state, not the Commission.

These loans are displayed as "Other Revenue Sources" on Schedule 4 of this document. Between FY 2000 and the completion of the Comprehensive CSO project, the Clean Water Finance Agency anticipates loaning the Commission \$107.97 million.

The Governor recommends the placement on the November 2000 ballot a referenda question authorizing the expenditure of new bond authorization of \$30.0 million (\$21.4 million in FY 2002 and \$8.6 million in FY 2003) for the Comprehensive CSO project. The additional funding would increase the state share to \$52 million, approximately one-third of the total Phase I project cost of \$170 million. Though not finalized, the pursuit of one-third federal financing will continue, in order to further reduce the burden on Commission ratepayers who would see rate increases to pay off the remaining revolving loan funded portion of the project.

State Water Resources Board

Agency Responsibilities

The Rhode Island Water Resources Board is responsible for the development and regulation of a safe and adequate water supply today and into the future for Rhode Island's citizens through the 34 municipal water supply systems located around the state. The agency's responsibilities include the planning and development of water supplies, both surface and ground, so that they are available when those municipal systems need them both in terms of quality and quantity. Rhode Island's 34 municipal water supply systems serve 90 percent of the State's population.

Approximately 85 percent of the water supply comes from surface water and 15 percent comes from the ground. General obligation bond authorizations have been approved in the past to assist the Board in meeting this goal. Projects like the design of the Big River Reservoir and Water Facilities Assistance Program grants are the types of projects developed and funded by the Board. The Water Facilities Assistance Program utilized general obligation bond funds from the 1983 and 1986 bond authorizations to provide matching grants to local governments for water supply projects. The program provided reimbursement of up to 25 percent of eligible construction costs of water supply transmission facilities. Authorizations also provided up to 50 percent grants for transmission improvements benefiting more than one system.

The 1988 Public Drinking Water Protection bond authorization provides funds to supplement suppliers' funds and revenue bonds to finance watershed protection activities, including land acquisition.

Governor's Recommendations

Bristol County Water Treatment Facilities - The Governor recommends \$3.2 million from issued general obligation bond proceeds in FY 2001 to fund the completed construction of the East Bay pipeline. The status of the East Bay pipeline is

pending in order to test the pipe adequacy for a twelve to eighteen month period, commencing in FY 2000. The Governor recommends \$225,000 in FY 2002 to initiate a study, including a cost benefit analysis, of the existing pipeline and treatment facility to determine whether to repair or replace both the pipeline and treatment facility. Once the decision is made, the Governor recommends the use of revenue bonds, \$20.0 million, to proceed with the repair or replacement in fiscal years 2003 and 2004.

Big River Management Area Water Survey Project - The Governor recommends \$253,000 from general revenues and issued general obligation bond proceeds in FY 2000 to continue the development of a supplemental water supply within the Big River Management Area for future sale to water suppliers. The Governor recommends \$170,000 from general revenues and unissued general obligation bond proceeds in FY 2001 to complete the identification and determination of selling treated or untreated water to water suppliers.

Big River Management Area Maintenance - The Governor recommends \$631,627, including \$231,627 in FY 2000 from the Rhode Island Capital Plan Fund through FY 2005 to repair bridges, roads and various state-owned facilities in the Big River Management Area.

Statewide Emergency Water Interconnect Study - The Governor recommends \$129,000 from issued general obligation bond proceeds in FY 2000 to finance the identification (including costs and technical specifications) of current and potential interconnections between the state's thirty (30) largest water systems. These interconnections will enable the transfer of water from system to system in cases of emergency pipe breaks, contamination of water sources, or drought. The Governor recommends \$5.9 million, including \$1.7 million from issued general obligation bond proceeds and \$4.2 million from unissued general obligation bond proceeds for FY 2001 through 2003, to develop

State Water Resources Board

and implement the rules and regulations of the interconnect program.

small water suppliers and disadvantaged systems.

Water Allocation Plan - The Governor recommends \$328,401 and \$404,825 from general revenues in FY 2000 and FY 2001, respectively, and \$200,000 from Rhode Island Capital Plan funds in FY 2002 through FY 2005 to determine the availability of the State's water resources. This will allow the Water Resources Board to equitably distribute water resources among competing demands. This legislative mandated activity would enable planners, water suppliers, and state and local governments to evaluate the availability of water to support population and economic growth, to project water resources and water resource degradation, and to examine corrective action to avoid environmental and economic loss.

Groundwater Protection/Acquisition Program - The Governor recommends \$1.725 million from the Open Space bond initiative to be introduced to the voters in November 2000 for this program. The Water Resources Board anticipates the purchase of wellhead sites, the wells and 400 feet around each well. A cap will be placed on the wells in order to protect and make available future drinking water supply sources in the South County area.

Safe Drinking Water Act - State Match - The Governor recommends \$3.9 million of issued proceeds from the 1987 general obligation bond authorization in FY 2000 for the state match to \$19.7 million of federal funds to provide financial assistance to water suppliers in the State. These funds will be distributed by the Rhode Island Clean Water Finance Agency to provide loans to water suppliers for system improvements to achieve the minimum standards promulgated by the Safe Drinking Water Act. Improvements relate to the planning, design, and construction of safe drinking water supply, treatment and transmission infrastructure. The focus of the program, as mandated by the federal government, is toward

Department of Transportation

Agency Responsibilities

The Department of Transportation is responsible for providing and maintaining the surface transportation (highway, mass transit, and rail) infrastructure that serves the needs of Rhode Island residents and visitors. Infrastructure-related capital projects are outlined in the department's five year Capital Improvement Plan for inclusion in the Transportation Improvement Program (TIP), which is revised every two years by the Department of Administration's Office of Statewide Planning and approved by the State Planning Council. The TIP addresses the goals of the state's transportation program and lists priority projects and activities. The department's capital improvement projects, in recent years, have focused on continued highway construction and reconstruction, bridge repair, and statewide road projects.

The State of Rhode Island has relied in the past on the issuance of general obligation debt to both finance 100 percent state projects and provide the required state match for federal funds. These federal funds have come from three sources: the Federal Highway Administration (FHWA), the Federal Transit Administration (FTA), and the Federal Railroad Administration (FRA).

The FHWA, under the authority of the six year (FY 1992 - FY 1998) Intermodal Surface Transportation Efficiency Act (ISTEA), provided an estimated \$100 million annually in Highway Trust Funds, to which the state committed an average of twenty percent (20%) of the total project cost. In June 1998, the President signed into law the Transportation Equity Act for the 21st Century (TEA-21). This act authorizes funding for highway, highway safety, transit and other surface transportation projects for the next six years. Rhode Island is expected to receive an average of \$156 million a year under this program. TEA-21 builds on the initiatives established through ISTEA. This new Act combines the continuation and improvement of current programs with new initiatives to meet the

challenges of improving transportation safety, traffic flow efficiency, enhancing communities, and advancing economic growth. All projects not eligible for federal funds are funded with general obligation debt and gas tax proceeds.

The Federal Transit Administration provides funds to support the capital needs of the state's mass transit system, including the Rhode Island Public Transit Authority (RIPTA). The required twenty percent (20%) state match is provided from bond funds. The TEA-21 authorizes monies for both capital and operating assistance for mass transit operations.

The Federal Rail Administration (FRA) funds program administration and project work on projects that rehabilitate the state's major freight rail corridors and preserves them from private encroachment. FRA will provide close to fifty percent of the funding for the state's Freight Rail Improvement Project.

Finally, the department relies on several private sources of matching funds, such as private railroads, non-profit paratransit operators, and RIPTA (utilizing their 5.5-cent share of the gasoline tax). For Fiscal Year 2001, RIPTA will continue the use of \$2.9 million in operating funds for the agency's Capital Replacement Fund. This revolving fund, established in FY 1998, leverages federal funds to maximize gasoline tax proceeds to be used for the required match for both capital equipment (such as buses) and building renovations.

In FY 1998, the Governor recommended the use of \$10.0 million of funds from the Rhode Island Turnpike and Bridge Authority (TBA) towards improvement of turnpikes and bridges within the Authority's domain. These funds have been used to enhance the capital improvement program for the department on projects such as resurfacing and crack sealing, pothole management, signage, guardrail, and pavement marking upgrades, as well as safety improvements to high hazard intersections. Although the State has relied on

Department of Transportation

general obligation debt issuance to fund capital project costs and state match requirements, it is the intent of the State to gradually shift over to a "pay-as-you-go" method, utilizing a dedicated gasoline tax funded Transportation Fund to provide a match for federal funds and for 100% state-funded projects. To this end, the State has undertaken the following measures:

- (1) In FY 1993, the state increased the Highway Reconstruction and Repair Account from a 5-cent to a 7-cent dedication of the gasoline tax to finance highway-related general obligation debt service.
- (2) In FY 1993, the state provided RIPTA with 3-cents of the gasoline tax to finance not only the State's operating and debt service assistance, but a small portion of RIPTA's capital match requirements as well.
- (3) In FY 1994, the state established the Intermodal Service Transportation Fund, supported by 27 cents of the State's 28-cent gasoline tax. This fund originally increased the gasoline tax dedication to the Department from 7 cents to 13 cents to fund all operating as well as debt service expenditures. At this point, eleven cents of the gasoline tax was transferred back to the General Fund.
- (4) Also in FY 1994, the state transferred operation of T.F. Green Airport and other satellite airport facilities to the Rhode Island Airport Corporation, a subsidiary of the Economic Development Corporation.
- (5) In FY 1996, the state shifted one additional cent of the gas tax to support Department of Transportation operations, resulting in a total dedication of 14 cents.
- (6) Also for FY 1996, DOT began a Pavement Repair Program utilizing over \$.7 million of gasoline tax funds for pavement overlay and crack sealing work to preserve roadway surfaces and to delay more expensive road reconstruction work.
- (7) In FY 1998, the department was the recipient of two additional cents of the gas tax, bringing the department's total allotment to 16 cents, and thereby reducing the General

Fund's allotment to 8 cents (one cent directly, 7 cents from the ISTF Fund). The additional funds received in FY 1998 were used to cover increased debt service costs, to fund the hiring of additional maintenance personnel, and to enhance statewide capital improvement initiatives such as road pavement and bridge maintenance.

- (8) In FY 1999, the Governor and the Legislature enacted legislation that would transfer an additional one-cent of the gas tax annually to the ISTF from the General Fund's allotment. This would result in all gasoline taxes being dedicated to transportation functions by FY 2004.
- (9) As part of the enacted FY 2000 Budget, this plan was amended by reducing the allocation of gas tax to DOT by \$0.05 and increasing the RIPTA share by the same amount. In FY 2001, the portion of gas tax dedicated to DOT will increase to \$0.195 as was originally called for prior to the revision of the FY 2000 allocation schedule. The \$0.05 increase to RIPTA will continue permanently and will be offset by a decrease in the amount of gas tax originally scheduled for transfer to the general fund. The amended allocation plan results in all gasoline tax revenue being dedicated to transportation functions in FY 2003 as opposed to FY 2004.

As part of the FY 2001 budget, the addition of 1.5 cents to DOT, estimated at \$7.2 million, will be used to offset additional debt service costs (\$3.5 million), capital infrastructure improvements, winter maintenance costs, and equipment/facility maintenance needs. Additionally, the department will continue to move appropriate personnel costs off of federal/bond funding to state gasoline tax funding. These reallocations of personnel funding sources will allow more matching state bond dollars to be used on highway related capital improvements and eliminate the need for any additional bond fund requirements in order to meet additional available federal funds.

In addition, for FY 2001, RIPTA will enter into

Department of Transportation

its second year of receiving 5.5 cents of the gas tax. Revenue to RIPTA from the gas tax is estimated to be \$26.4 million in FY 2001.

With the gasoline tax fully dedicated to the transportation needs of the State as of FY 2003, the Department of Transportation has begun to substantially address the state's neglected transportation infrastructure needs through road and bridge rehabilitation and construction projects on a "pay-as-you-go" basis. This methodology reduces reliance on bond issuances in order to match available federal funds, and ultimately reduce its rising debt service costs. In order to meet the anticipated increases in available federal funds (TEA-21) and not increase the need for additional bond financing beyond the planned \$30.0 million per year, the Department will utilize additional funds from each year's added one cent of gas tax allocation to meet increased federal match requirements.

Governor's Recommendations

Highway Improvement Program (HIP) - For FY 2001, the Governor recommends the issuance of \$30 million of General Obligation bonds authorized by the voters in November 1998 to match \$156.8 million in federal highway funding. While the majority of these bond funds are dedicated to HIP in FY 2001 (79.2 percent), Some portions of the authorization are focused on individual infrastructure and mass transit projects. The bond funds serve as state matching funds to federal resources.

The Governor is also recommending new bond referenda for the November 2000 and November 2002 elections, which would authorize the issuance of \$30 million in general obligation bonds in each fiscal year from FY 2002 through FY 2004. These funds would match approximately \$156 million in federal transportation funds each year, which combined with gas tax resources would fund the Highway Improvement Program consisting of approximately 200 projects scheduled for some

phase of implementation during the next five years. As previously stated, portions of each year's bond funds will be dedicated to individual projects being conducted separate from the Highway Improvement Program. These projects are detailed in this section.

Also for FY 2001, as part of the recommendation for an additional 1.5 cents of gasoline tax funds to be directed to the department, the Governor recommends \$13.4 million in gasoline tax funds to specifically support the Highway Improvement Program. Of this total, \$7.6 million will be used to reallocate personnel costs off of bond funds and \$5.9 million will be utilized for direct highway and bridge repairs/maintenance.

The HIP program has two components. The first component is the **Federal/State** program. The federal share, averaging 80.0 percent, is originally derived from the 1992 enacted Intermodal Surface Transportation Efficiency Act (ISTEA). The new Transportation Equity Act for the 21st Century (TEA-21) now expands on the foundations set by ISTEA. Over 90 percent of HIP funds are targeted for highway and bridge reconstruction and resurfacing of existing roads. Projects in this category include Post Road, Route 136 and Route 6 resurfacing, repairs to the Route 6/10 interchange bridges, repairs to Sackonet Bridge, Providence Place Mall ramp construction, first stage construction activities for the relocation of I-195 and Quonset Point access improvement. Consistent with the past several years, an emphasis is being placed on maintenance of existing roadways and structures, rather than on designing and constructing new projects. Projects eligible for federal aid include bike paths and the Handicapped Accessibility Programs to install curb ramps.

The second component of the HIP is the **100 Percent State** program for maintenance and construction projects not eligible for federal participation. Projects slated for consideration include pavement management, a program to spread overlay and seal cracks, and the

Department of Transportation

continuation of bridge repair and rehabilitation work on the approximately 400 bridges identified as deficient. Funding for these projects will be made available from bond funds not being used to match the federal portions of the HIP, and increased state gasoline tax funding, as outlined above.

Civic Center Ramp Improvements - For Fiscal Years 2000, the Governor recommends federal funding of \$17.0 million for improvements to the Interstate 95 highway access ramps at the "Civic Center Interchange" in Providence. This funding complements spending of \$29.3 million prior to and including FY 1999 for this project. FY 2000 spending will consist of \$16.8 in Federal Highway Administration revenue and \$153,000 in G.O. issued bond proceeds. The new interchange will improve the connection from I-95 to the Capital Center District, address traffic flow issues on the existing off-ramps, and improve crucial traffic weaves on I-95 southbound and on Route 6/10 westbound.

I-195 Relocation - As part of the Department of Transportation's FY 2001 - 2005 Capital Development Plan, the Governor is recommending expenditures totaling \$150.0 million for the relocation of I-195's Providence section. Beyond the five-year plan, this project will entail additional costs of \$159.0 million and including costs through FY 1999 of \$32.3 million, total expenditures for this undertaking will amount to \$341.3 million. The project will relocate I-195 through Providence, from the Washington Bridge to a new I-95 interchange. It will organize and improve access to the central Providence area, as well as improve traffic capacity on I-195 and I-95. This plan will also allow for full development of the Providence River waterfront, thereby, extending the Waterplace Park improvements southward. Funding for the relocation operation from FY 2001 through completion will consist of \$262.6 million from the Federal Highway Administration, \$4.5 million from Highway Improvement Program (HIP) bond proceeds

approved in November 1998 for issuance in FY 2001, and \$41.8 million in bond proceeds to be proposed in ballot referendums for continued HIP activities through the projected project completion date of 2009.

Mass Transit

RIPTA Bus Purchases - The Governor recommends \$37.7 million for the Rhode Island Public Transit Authority (RIPTA) in FY 2001 through 2005 for the continued purchase of buses. These purchases are used to replace 1985, 1988, and 1993 buses that have exceeded, or will exceed, their estimated useful life of 12 years (40' buses) or 5 years (small buses). Funding is to be obtained from RIPTA's capital replacement funds (\$170,000), general obligation bond proceeds (\$1.8 million), general obligation bond proceeds to be proposed on the November 2000 ballot for funding in FY 2003 and 2004 (\$2.5 million), and federal matching funds (\$33.3 million).

Paratransit Vehicles - For FY 2001 through FY 2005, the Governor recommends the expenditure of \$4.7 million to coordinate the van services provided to elderly and disabled people throughout the state. The project will be financed with \$3.7 million in Federal Mass Transit funds and matching funds of \$934,000 generated from lease payments made to RIPTA from contracted paratransit carrier services.

Marine Transportation Projects - The Governor recommends \$1.0 million in FY 2001 for the development of marine transportation facilities and services statewide. These projects include the Statewide Water Transportation Study and high speed ferry service projects linking Newport to Providence. The recommended funding level includes \$200,000 in G.O. bonds, \$816,000 in Federal Highway Administration funds.

Land and Buildings - The Governor recommends \$40.3 million in FY 1999 through FY 2004 for the replacement of the Rhode Island Public Transit Authority's Elmwood Maintenance

Department of Transportation

facility and the agency's administrative building/Bus Storage Facility. Also included in this project are renovations to the agency's Park-n-Ride areas and the Kennedy Plaza transit station. The FY 1999-2001 costs for the Maintenance facility project is \$21.0 million. The cost is made up of \$18.2 million in federal funds, \$2.4 million of G.O. bonds, and \$435,000 in transportation "soft match" funding. "Soft match" is defined as an increase in the federal share of a project due to a state's capital expenditures that have been deemed to count as a credit by the federal government towards required state matching funds. These funds will be used to replace the obsolete maintenance facility, allowing for up-to-date, safe, and efficient operating conditions, with the goal of reducing the overall maintenance costs for the Authority. The replacement of the agency's administrative offices and bus storage facility will total \$13.2 million. Of this total, \$11.0 million will be from federal funding, and \$2.2 million will be from G.O. issued bonds, which will be presented on the November 2000 ballot. Upgrades are planned for the agency's Park-n-Ride areas as well as major renovations and construction at the Kennedy Plaza transit station. These renovations will total \$6.1 million. Of this total, \$3.7 million will be from Federal funds, \$1.7 from local contributions, and \$1.1 million for transportation soft match funds.

Capital Equipment and Supplies – The Governor recommends a total of \$8.1 million for FY 2001 through FY 2005 for equipment and supplies for the transportation, marketing, and administrative departments of RIPTA and other mass transit operations. \$1.6 million of RIPTA's capital funds will match \$6.5 million of federal funding to purchase supplies such as computer equipment and software, communications equipment, fareboxes, bus shelters, and office equipment and furnishings.

Capital Maintenance - The Governor recommends \$30.1 million in FY 2001 through 2005 to provide funding for capital maintenance

items for revenue producing rolling stock. Project activities include replacement and/or upgrade of engines, transmissions, air conditioning systems, as well as repainting and body repair. \$6.0 million in RIPTA operating funds will match \$24.1 million in Federal Transit Administration funds for this program.

Warwick Intermodal Train Station – For FY 2000 through FY 2003, The Governor recommends \$31.3 million for the design and construction of an Intermodal train station and automated people mover for the area around T.F. Green Airport. This project, initiated in FY 1999, will be an important factor in reducing road congesting around the airport as the number of users continues to increase. This project is intended to support Warwick's redevelopment plan for 70 acres adjacent to the airport and it will be tied in to Amtrak's high-speed rail line. The project cost is comprised of \$25.0 million in Federal Highway Administration funds and G.O. bond funds of \$6.3 million.

Rail

Fixed Guideway (Commuter Rail) – For FY 2000 through FY 2003, the Governor recommends \$200,000 in G.O. bond funding and \$4.9 million in third party financing (MBTA funding) to match \$20.1 million in federal funds for the Fixed Guideway commuter rail program. The project consists of the planning, design, and construction of new fixed guideway facilities for commuter rail, light rail and/or inner city rail. This includes the construction of stations, tracks and signals, right-of-way acquisition, purchase of locomotives and rail coaches.

Department of Transportation

Maintenance Facilities

Salt Storage Facilities – The Governor recommends funding of \$4.1 million in FY 2000 – 2001 for the construction of salt (sodium chloride) storage facilities at 12 locations statewide. This project will combat potential groundwater contamination and reduce environmental concerns over the storage of this chemical. A bond referendum for this project was approved in November 1998.

Facility Construction/Renovations – The Governor recommends a new G.O. bond authorization of \$7.3 million for the construction of three new DOT maintenance facilities, the purchase of thirteen emergency generators for facility sites around the state, and repairs/renovations to the Arline Street Maintenance facility. This referendum would be presented on the November 2002 ballot. New maintenance facility construction would take place in East Providence and Portsmouth. The facilities currently in those towns would be closed. An additional facility would be built in Johnston on property currently owned by the Resources Recovery Corporation. This site would allow for the closure of the current Johnston facility as well as the Department's Lincoln maintenance facility. Renovations to the Arline Street facility will total \$1.1 million. If approved, this project would commence in FY 2004.

Capital Equipment Replacement – The Governor recommends the use of \$17.3 million over FY 2001 through FY 2005 to purchase heavy trucks, sweepers, loaders, backhoes, and tractors to replace the existing fleet in a systematic and cost-effective manner. Of this total, \$6.5 million (\$1.3 annually) will be used for direct purchases and as planned for in the Department's vehicle replacement plan. The remaining \$10.8 million will be used for short lease financing in conjunction with the state's master lease agreements coordinated through the Department of Administration.

Airport Corporation

Agency Responsibilities

The Rhode Island Economic Development Corporation created the Rhode Island Airport Corporation (RIAC) on December 9, 1992 as a subsidiary public corporation, government agency, and public instrumentality, having a distinct legal existence from the State of Rhode Island and the Corporation and having many of the same powers and purposes of the Corporation. RIAC is empowered to undertake the planning, development, management, acquisition, ownership, operation, repair, construction, renovation, sale, lease or other disposition of any airport facility, including the T.F. Green State Airport in Warwick, as well as the outlying North Central, Quonset, Westerly, Newport, and Block Island Airports.

The powers of the Airport Corporation are vested in its Board of Directors consisting of seven members, one member appointed by the Mayor of the City of Warwick and serving at his pleasure, the remaining six appointed by the Governor for four year terms. RIAC does not have the power to issue bonds or notes or borrow money without the approval of the Economic Development Corporation.

The Airport Corporation leases the airports from the State of Rhode Island, heretofore, through the Department of Transportation, the operator of the airport system. The state and the department have assigned all rights to airport revenues, the proceeds of the State general obligation bonds issued for airport projects, federal grant agreements, insurance proceeds, all contracts including concession agreements with vendors and airlines, and all licenses and permits to the Airport Corporation. RIAC has agreed to reimburse the state for general obligation debt service after July 1, 1993, to the extent that money is available from its funds. In the event of insufficient funds, the unpaid debt shall accrue and be payable in the following fiscal year.

The Airport Corporation was established for the purpose of assuming operating responsibility for the airports and undertaking capital improvements. RIAC is intended to provide more flexibility in the provision of state match funds for all airport related projects by utilizing revenue bonds backed by revenue from parking, car rental, and other concessionaires, including landing fees paid by airlines, as well as a passenger facility charge that the Federal Government has empowered local airports to collect in order to finance capital improvements.

The Airport Corporation is entitled to receive funds from the Federal Aviation Administration (FAA), which provides funds on a 75/25 (federal/state) matching basis to improve the State's Airport System and finance equipment purchases, runway reconstruction, and terminal building improvements. The grants are used to support a program of specific runway, hangar, signaling, and other improvements under the general title of the Airport Improvement Program.

Federal grants are also used to support large-scale projects. Most noteworthy is the new dual-level terminal building at Green State Airport. Financing for this project was not only from existing state bond issues and FAA/FHWA grants, but also by means of revenue bonds supported by non-airline and airline revenues attributable to a new rate and charges schedule.

Governor's Recommendations

Noise Mitigation - The Airport Corporation has undertaken an extensive Noise Mitigation Program for more than a decade. This program has included three primary components: (1) Residential Soundproofing: replacement of windows and doors, door weather-stripping, and interior walls, ceilings and electrical systems modifications of homes in the airport area; (2) School Soundproofing: noise mitigation modifications, including window replacement, door weather stripping, and mechanical grills at

Airport Corporation

schools in the airport area, and (3) Home Removal and Relocation (75 decibel noise level).

The Governor recommends \$38.4 million in FY 2000 through FY 2004 for noise mitigation activities. This funding is comprised of \$620,000 in G.O. bond proceeds, \$191,472 in RIAC operating funds, and \$8.5 million in revenue bond proceeds. The G.O. bond proceeds and RIAC operating funds will be used to match \$28.5 million in FAA funds. The remainder of the 1996 authorization will be issued over FY 2000 and FY 2001. Included in this total is \$957,358 for the acquisition of homes that remain in the 75-decibel noise level. The revenue bond funds will be used to continue the sound insulation program over and above funding which may be received from the FAA. To date, 948 homes and five area schools have received sound insulation treatment.

T. F. Green - General Improvements - The Governor recommends general improvements to the T.F. Green Airport totaling \$58.0 million for FY 2000 through FY 2004. Such improvements include taxiway reconstruction, runway and pavement rehabilitation, ramp expansions and renovations, taxiway construction, hangar repairs, obstruction removal, terminal improvements and modifications, and the installation of storm drainage system. The funds will come from the Federal Aviation Administration totaling \$12.3 million, Airport Corporation capital funds totaling \$1.8 million, \$32.7 million in RIAC revenue bonds, and \$11.2 million in revenue generated through the Passenger Facility Charge.

Outlying Airports - General Improvements - For the State's five outlying general aviation airports: Quonset, Newport, Block Island, North Central, and Westerly, the Governor recommends a total of \$30.7 million for general improvements. Such improvements include: runway pavement rehabilitation, obstruction assessment/removal, updating facility layout plans, apron and taxiway pavement

rehabilitation, utility upgrades, fuel farm improvements, and terminal and hangar repairs/improvements. Funds for these improvements will come from the Federal Aviation Administration totaling \$12.6 million, Airport Corporation capital funds totaling \$13.2 million, and \$4.9 million in Passenger Facility Charge revenue.

Airport Environmental Projects - The Governor recommends the expenditure of \$5.7 million for RIAC projects aimed at addressing environmental concerns. These projects, planned for FY 2000 through FY 2004, include asbestos removal at the six airports, drainage installation along Airport Road, establishment of a centralized storage tank area for deicing chemicals, and expansion of the fuel farm at T.F. Green Airport. Funding for these projects will be provided through Airport Corporation operating funds (\$2.5 million) and RIAC revenue bond proceeds (\$3.2 million).

T.F. Green - Enhancements - As part of the efforts to meet the anticipated growing usage of T.F. Green Airport, the Governor recommends measures focused on continuing and enhancing its competitiveness and efficiency. These measures include the development of an expanded cargo and corporate general aviation area to meet the increasing needs of commercial operators such as UPS and Federal Express. Also planned is the construction of a new airfield maintenance complex that is necessary to meet the growing operational needs of T.F. Green. Funding for these projects will be comprised of \$10.8 million in RIAC bond funds and \$740,000 of Airport Corporation operating revenue. These projects are planned over the course of FY 2000 through FY 2003.

Rhode Island Resource Recovery Corporation

Agency Operations

The Corporation operates an integrated statewide system of solid waste management facilities and programs to provide environmentally sound and economically reasonable source reduction, recycling and disposal services. The goal of the Corporation's solid waste management system is to minimize the amount of waste generated and landfilled and maximize the amount of waste recycled and reused.

The Materials Recycling Facility (MRF), in concert with grants to municipalities, supports a broad municipal recycling program. Metal, plastic and glass containers, and newspapers are delivered to the MRF, processed, and sold on the open market to be remanufactured. In FY 1997, the Corporation completed an addition to the MRF which doubled its capacity and expanded the types of materials processed.

The source reduction program includes: distribution of a free guide to firms that repair, rent or sell used items; a prototype State-certified teacher curriculum; technical assistance; school presentations and workshops; a model food composting pilot program; extensive leaf and yard debris composting; and, co-sponsored furniture swaps and other source reduction programs.

The Corporation has developed and implemented an integrated solid waste management system in the most environmentally sensitive and economical manner possible. The landfill is currently the foundation of the integrated system. All operations are conducted utilizing state of the art technology, including doubly lining the landfill.

Corporation's Plans

Landfill Design, Phase IV (Southwest) -- The Corporation will spend \$23.5 million from RRC general revenues through FY 2003 to complete the design and construction of four landfill cells, which combine to form approximately 44 acres

of landfill area. Located on the southwest side of the landfill, the area will provide additional landfill capacity for 5.677 million cubic yards of solid waste. Based on the Corporation's projections of solid waste tonnage, this capacity will provide up to four years of service life. The design of the landfill incorporates a double composite liner system and a dual leachate collection system. Projected expenditures by year are as follows: FY 2000 - \$10,031,000; FY 2001 - \$4,260,000; FY 2002 - \$2,440,000; and, FY 2003 - \$815,000.

Superfund Remediation -- In 1986, the Central Landfill was placed on the EPA's Superfund National Priorities List. In October 1996, a Consent Decree with the EPA was approved by the US District Court, which requires the Establishment of a trust fund in the amount of \$27.0 million for remediation purposes. As of June 30, 1999, \$24.16 million has been funded. Capital outlays for remediation will be in excess of \$17.9 through FY 2005. The total cost of annual remediation activities is forecast to be in excess of \$34 million for the thirty year period ending in 2029 mandated by EPA. Payment for these items will be drawn from the trust fund, which must be supplemented by general revenues. Projected expenditures by year are as follows: FY 2000 - \$4,776,594; FY 2001 - \$4,074,912; FY 2002 - \$4,451,015; FY 2003 - \$1,812,436; FY 2004 - \$434,494; FY 2005 - \$239,680; and, post FY 2005 - \$34,611,580.

Landfill Equipment/Vehicles/ Machinery -- The Corporation will acquire/replace equipment that is necessary to operate the landfill, including earth moving equipment, compaction equipment, and general purpose vehicles, as they become cost ineffective to continue to maintain. All items will be funded by general revenues. Projected expenditures by year are as follows: FY 2000 - \$2,641,000; FY 2001 - \$1,472,500; FY 2002 - \$1,472,500; FY 2003 \$1,472,500; FY 2004 - \$1,472,500; FY 2005 - \$1,472,500; and, post FY 2005 - capital equipment will continue to be replaced annually at a comparable rate.

Rhode Island Resource Recovery Corporation

Create an Industrial Park -- The Corporation will develop an industrial/office park. This economic development project will be a catalyst for the formation and expansion of a recyclable-based re-manufacturing industry in Rhode Island. The project includes preparing an Improved Highway Access Environmental Impact Statement in preparation of constructing a highway interchange at Interstate Route 295 and Scituate Avenue, which will be reconfigured to protect residential areas from heavy traffic. This project will be undertaken with general revenues (unless the Corporation is able to issue industrial development bonds), which will be supplanted by revenue from the sale of lots after the initial stages of the park are complete and marketable. Projected expenditures by year are as follows: Pre-FY 2000 - \$905,648; FY 2000 - \$2,047,500; FY 2001 - \$15,010,000; and, FY 2002 - \$12,212,500.

Landfill Design, Phase V (Southeast) -- The Corporation plans to spend \$8.6 million from general revenues through FY 2005 to construct another series of landfill cells that must be in service before Phase IV reaches its design capacity, in order to continue to serve the waste disposal needs of the state without disruption. The 35 acre landfill expansion will overlay Phase I to the north and Phase IV to the west. Projected expenditures by year are as follows: FY 2000 - \$2,600,000; FY 2001 - \$4,075,000; FY 2002 - \$0; FY 2003 - \$1,345,000; FY 2004 - \$1,910,000; FY 2005 - \$2,353,000; and, post FY 2005 - \$2,850,000.

MRF Expansion, System Maintenance and Enhancement -- The Corporation will obtain capital equipment for the MRF as necessary, such as materials processing and handling equipment, rolling stock, and tools to operate the Materials Recovery Facility. In December of 1999 additional equipment, which was previously provided by the operating contractor, will be acquired when RIRRC assumes MRF operations.

Projected expenditures by year are as follows: FY 2000 - \$1,270,000; FY 2001 - \$350,000; FY 2002 - \$350,000; FY 2003

\$175,000; FY 2004 - \$125,000; FY 2005 - \$125,000; and, post FY 2005 - capital equipment will continue to be replaced or restored annually at a comparable rate.

Closure of Landfill Phases II & III -- The Corporation is required by EPA to implement closure and post-closure care plans for municipal solid waste landfills as a condition for the right to operate a landfill. The Corporation estimates the cost of these requirements for Phases II and III to be in excess of \$6 million to close and \$2.2 million to maintain after they are closed. The costs to close and maintain Phases IV and V are projected to be comparable, and will continue to accrue as capacity in these phases is consumed. (Note: Phase I costs are addressed in the Superfund Remediation project.) Projected expenditures by year are as follows: FY 2000 - \$0; FY 2001 - \$710,743; FY 2002 - \$1,348,384; FY 2003 - \$73,102; FY 2004 - \$646,204; FY 2005 - \$1,646,204; and, post FY 2005 - \$5,309,428.

Cedar Swamp Brook Relocation – Phase II -- Cedar Swamp Brook Phase II to be separated from Sedimentation Pond 2 and relocated to accommodate Phase V landfill expansion. Relocating the brook will allow for the construction of the Phase V landfill, and satisfy a RIDEM mandate to separate the brook from Pond II for enhanced erosion/sedimentation control. The project is currently in the wetlands permitting process. Projected expenditures by year are as follows: FY 2000 - \$100,000; FY 2001 - \$3,675,000; and, FY 2002 - \$2,500,000.

Facility Improvements -- The Corporation has undertaken improvements to its buildings in Johnston that are used in the course of its operations, including replacing a portion of the roof on the MRF, and expanding the parts room to provide greater protection to assets. In addition, the Corporation will add a new scale house and modify the facility entrance and roadways to improve service to our customers. Projected expenditures by year are as follows:

Rhode Island Resource Recovery Corporation

FY 2000 - \$1,330,000; and, FY 2001 - \$830,000.

Tipping Facility – The Corporation is currently exploring the feasibility of constructing and operating a solid waste tipping facility that will be used for transferring solid waste to the working face of the landfill. If undertaken, this facility would help RIRRC maintain a competitive position in the solid waste disposal market by providing customers with faster turnaround times and reduced incidences of customer vehicle damage due to the current off-road operating conditions. In addition, this facility will enhance the efficiency of landfill operations through a greater control of waste flow to the working face and an enhanced ability to divert recoverable materials from the waste stream.

The feasibility study, currently in process, will cost approximately \$43,000. If feasible, the development and construction of the tipping facility is expected to cost approximately \$6.9 million. Projected expenditures by year are as follows: FY 2000 - \$1,100,000; FY 2001 - \$6,900,000.

Land and Resource Acquisition – The Corporation is exploring the possibility of acquiring land for future landfill expansion. Obtaining this land ahead of time will provide the opportunity to excavate gravel for use in ongoing operations and construction projects. Projected capital expenditures by year are as follows: FY 2000 - \$900,000; FY 2003 - \$9,300,000.

Schedule 1 - Summary of Proposed Bond Issuance by Agency

| <u>Agency</u> | <u>FY 2001</u> | <u>FY 2002</u> | <u>FY 2003</u> | <u>FY 2004</u> | <u>FY 2005</u> | <u>Totals</u> |
|--|--------------------|--------------------|-------------------|-------------------|-------------------|--------------------|
| Administration | - | - | - | - | - | - |
| Economic Development Corporation | 17,927,875 | 8,142,050 | - | - | - | 26,069,925 |
| Subtotal: General Government | 17,927,875 | 8,142,050 | - | - | - | 26,069,925 |
| Children, Youth and Families | - | - | - | - | - | - |
| Health | - | - | - | - | - | - |
| Human Services | - | - | - | - | - | - |
| Mental Health, Retardation & Hospitals | 2,093,572 | 3,048,000 | 2,950,000 | 3,005,000 | 3,000,000 | 14,096,572 |
| Governor's Commission on Disabilities | - | - | - | - | - | - |
| Subtotal: Human Services | 2,093,572 | 3,048,000 | 2,950,000 | 3,005,000 | 3,000,000 | 14,096,572 |
| Elementary & Secondary Education | 10,640,000 | 2,000,000 | - | - | - | 12,640,000 |
| Higher Education | 20,169,547 | 29,281,273 | 24,873,961 | 10,376,327 | 7,263,133 | 91,964,241 |
| Atomic Energy Commission | - | - | - | - | - | - |
| Historical Preservation & Heritage Comm. | - | - | - | - | - | - |
| Public Telecommunications Authority | - | - | - | - | - | - |
| Subtotal: Education | 30,809,547 | 31,281,273 | 24,873,961 | 10,376,327 | 7,263,133 | 104,604,241 |
| Corrections | - | - | - | - | - | - |
| Judicial | - | - | - | - | - | - |
| Military Staff | - | - | - | - | - | - |
| State Police | - | - | - | - | - | - |
| Subtotal: Public Safety | - | - | - | - | - | - |
| Environmental Management | 10,430,552 | 18,760,000 | 17,750,000 | 16,000,000 | 13,748,000 | 76,688,552 |
| Coastal Resources Management Council | - | - | - | - | - | - |
| Clean Water Finance Agency | 5,900,000 | 4,900,000 | 4,900,000 | 4,188,200 | - | 19,888,200 |
| Narragansett Bay Commission | 10,000,000 | 30,599,000 | 8,561,000 | - | - | 49,160,000 |
| Water Resources Board | 871,877 | 2,211,984 | 1,892,964 | 305,000 | 411,000 | 5,692,825 |
| Subtotal: Natural Resources | 27,202,429 | 56,470,984 | 33,103,964 | 20,493,200 | 14,159,000 | 151,429,577 |
| Transportation | 33,800,000 | 30,000,000 | 30,000,000 | 33,697,750 | 33,637,250 | 161,135,000 |
| Airport Corporation | 310,000 | 310,000 | - | - | - | 620,000 |
| RI Public Transit Authority | 848,000 | 2,149,600 | 1,890,000 | 1,295,000 | 410,000 | 6,592,600 |
| Subtotal: Transportation | 34,958,000 | 32,459,600 | 31,890,000 | 34,992,750 | 34,047,250 | 168,347,600 |
| Totals | 112,991,423 | 131,401,907 | 92,817,925 | 68,867,277 | 58,469,383 | 464,547,915 |

Schedule 2 - Statewide Summary by Source of Funds

| | <u>Pre-FY 2000</u> | <u>FY 2000</u> | <u>FY 2001</u> | <u>FY 2002</u> |
|---|--------------------|--------------------|--------------------|--------------------|
| <u>By Source of Funds</u> | | | | |
| General Obligation - Issued Proceeds | 295,633,668 | 145,905,793 | 27,581,084 | 331,104 |
| General Obligation - Unissued Proceeds | - | - | 112,991,423 | 54,114,120 |
| General Obligation - New Referenda | - | - | - | 77,287,787 |
| Certificates of Participation | 3,628,672 | 28,367,069 | 33,686,000 | 38,935,000 |
| Rhode Island Capital Plan Fund | 14,892,696 | 38,486,612 | 38,931,806 | 45,093,109 |
| Federal Funds | 1,697,573 | 6,188,657 | 8,023,052 | 21,707,501 |
| Federal Highway Administration (TEA21) | 136,547,174 | 153,600,000 | 149,600,000 | 148,800,000 |
| Federal Transit Administration | 29,306,644 | 28,514,470 | 34,129,536 | 32,165,205 |
| Federal - Environmental Protection Agency | 79,097,554 | 42,490,526 | 14,643,800 | 16,930,000 |
| Federal Aviation Administration | - | 14,069,081 | 5,838,259 | 7,639,677 |
| Federal Railroad Administration | 5,454,420 | 18,945,580 | 18,609,198 | 9,990,802 |
| Federal - Department of Agriculture | 772,680 | 6,364,399 | 3,598,586 | - |
| Federal - Economic Development Administration | - | 1,275,857 | 1,424,143 | - |
| Federal Emergency Management Agency | - | - | - | 48,600 |
| National Guard Bureau - Federal | - | 395,000 | - | - |
| Airport Corporation Capital Funds | - | 6,150,148 | 1,712,154 | 4,258,752 |
| Foundation Funding | - | - | 100,000 | 100,000 |
| Gas Tax | 12,449,111 | 14,826,670 | 11,304,000 | 16,100,000 |
| General Revenue | 34,138,018 | 1,904,589 | 1,142,086 | 1,600,000 |
| Insurance Proceeds | - | 423,154 | - | - |
| Interest Earnings on Bond Funds | 1,019,749 | 1,947,553 | 50,000 | 50,000 |
| Internal Service Funds | 300,000 | - | - | - |
| Lease Financing | - | - | - | 2,700,000 |
| Loan Repayments | 373,432 | 100,000 | 133,104 | 168,111 |
| Local Funds | 107,264 | - | - | - |
| Other Funds | 645,000 | 455,000 | 2,560,000 | 650,075 |
| Passenger Facility Charge | - | 700,000 | 4,071,373 | 3,762,629 |
| Private Funding | 499,916 | 5,978,489 | 9,753,835 | 10,537,180 |
| Restricted Receipt Funds | 668,075 | 971,470 | 1,000,000 | 450,000 |
| Revenue Bonds | 119,314,400 | 44,069,107 | 36,559,529 | 68,264,366 |
| Revolved Capitalization Grants | 250,000 | 1,179,124 | 7,213,200 | 16,485,800 |
| RIHEBC Bonds | 305,379 | 13,702,018 | 20,658,127 | 10,937,553 |
| RIPTA Capital Funds | 2,730,155 | 2,135,276 | 1,277,384 | 1,069,271 |
| RIPTA Operating Funds | 149,000 | 415,000 | 1,168,000 | 115,000 |
| Third Party Financing | - | 177,842 | 1,380,000 | 2,350,000 |
| Transportation Soft Match | 635,199 | - | 900,000 | - |
| Turnpike and Bridge Authority | 8,689,083 | 1,310,917 | - | - |
| Underground Storage Tank Fund | - | 200,000 | - | - |
| University/College Funds | 313,809 | - | 1,442,721 | 80,736 |
| Totals | 749,618,671 | 581,249,401 | 551,482,400 | 592,722,378 |

Schedule 2 - Statewide Summary by Source of Funds

| | <u>FY 2003</u> | <u>FY 2004</u> | <u>FY 2005</u> | <u>Post-FY 2005</u> | <u>Totals</u> |
|---|--------------------|--------------------|--------------------|---------------------|----------------------|
| <u>By Source of Funds</u> | | | | | |
| General Obligation - Issued Proceeds | 81,503 | - | - | - | 469,533,152 |
| General Obligation - Unissued Proceeds | 18,063,296 | 12,949,844 | 5,248,000 | 8,740,509 | 212,107,192 |
| General Obligation - New Referenda | 74,754,629 | 55,917,433 | 53,221,383 | 50,280,454 | 311,461,686 |
| Certificates of Participation | 21,464,000 | - | - | - | 126,080,741 |
| Rhode Island Capital Plan Fund | 44,368,432 | 30,876,912 | 25,310,500 | 4,251,377 | 242,211,444 |
| Federal Funds | 22,569,904 | 6,381,852 | 2,317,600 | 1,500,000 | 70,386,139 |
| Federal Highway Administration (TEA21) | 147,000,000 | 156,000,000 | 156,000,000 | 135,131,222 | 1,182,678,396 |
| Federal Transit Administration | 30,516,893 | 18,548,800 | 10,894,400 | 7,872,000 | 191,947,948 |
| Federal - Environmental Protection Agency | 17,130,524 | 14,729,500 | 10,394,000 | 180,000 | 195,595,904 |
| Federal Aviation Administration | 13,899,551 | 11,937,752 | - | - | 53,384,320 |
| Federal Railroad Administration | - | - | - | - | 53,000,000 |
| Federal - Department of Agriculture | - | - | - | - | 10,735,665 |
| Federal - Economic Development Administration | - | - | - | - | 2,700,000 |
| Federal Emergency Management Agency | 675,000 | - | - | - | 723,600 |
| National Guard Bureau - Federal | - | 50,000 | - | - | 445,000 |
| Airport Corporation Capital Funds | 3,257,712 | 3,170,860 | - | - | 18,549,626 |
| Foundation Funding | 100,000 | 100,000 | 100,000 | - | 500,000 |
| Gas Tax | 21,400,000 | 23,100,000 | 23,100,000 | - | 122,279,781 |
| General Revenue | 1,550,000 | 1,550,000 | 1,050,000 | 1,500,000 | 44,434,693 |
| Insurance Proceeds | - | - | - | - | 423,154 |
| Interest Earnings on Bond Funds | 50,000 | 50,000 | 50,000 | 50,000 | 3,267,302 |
| Internal Service Funds | - | - | - | - | 300,000 |
| Lease Financing | 2,700,000 | 2,700,000 | 2,700,000 | - | 10,800,000 |
| Loan Repayments | 168,118 | 168,125 | 168,122 | 168,141 | 1,447,153 |
| Local Funds | - | - | - | - | 107,264 |
| Other Funds | - | - | - | - | 4,310,075 |
| Passenger Facility Charge | 2,321,191 | 5,161,172 | - | - | 16,016,365 |
| Private Funding | 3,654,594 | 151,200 | 81,000 | 513,000 | 31,169,214 |
| Restricted Receipt Funds | 260,000 | 600,000 | - | - | 3,949,545 |
| Revenue Bonds | 86,495,990 | 66,135,250 | 45,625,000 | 15,100,000 | 481,563,642 |
| Revolved Capitalization Grants | 19,687,000 | 17,081,100 | 19,815,000 | 7,040,000 | 88,751,224 |
| RIHEBC Bonds | - | - | - | - | 45,603,077 |
| RIPTA Capital Funds | 1,267,692 | 1,276,000 | 1,300,000 | 1,340,000 | 12,395,778 |
| RIPTA Operating Funds | 115,000 | 115,000 | 115,000 | 115,000 | 2,307,000 |
| Third Party Financing | 950,000 | - | - | - | 4,857,842 |
| Transportation Soft Match | - | - | - | - | 1,535,199 |
| Turnpike and Bridge Authority | - | - | - | - | 10,000,000 |
| Underground Storage Tank Fund | - | - | - | - | 200,000 |
| University/College Funds | 165,556 | 129,295 | 108,947 | 764,069 | 3,005,133 |
| Totals | 534,666,585 | 428,880,095 | 357,598,952 | 234,545,772 | 4,030,764,254 |

Schedule 3 - Statewide Summary by Agency

| | <u>Pre-FY 2000</u> | <u>FY 2000</u> | <u>FY 2001</u> | <u>FY 2002</u> |
|---|--------------------|--------------------|--------------------|--------------------|
| By Agency | | | | |
| Administration | 38,131,567 | 36,099,976 | 9,038,146 | 10,799,775 |
| Economic Development Corporation | 15,877,671 | 50,289,915 | 48,949,487 | 19,882,927 |
| Subtotal: General Government | 54,009,238 | 86,389,891 | 57,987,633 | 30,682,702 |
| Children, Youth & Families | 1,295,707 | 1,014,195 | 13,985,000 | 12,160,000 |
| Health | 396,101 | 72,936 | 100,000 | 200,000 |
| Human Services | 608,889 | 1,810,970 | 1,500,000 | 450,000 |
| Mental Health, Retardation & Hospitals | 42,592,865 | 14,527,833 | 16,328,542 | 18,666,000 |
| Governor's Commission on Disabilities | 581,899 | 320,616 | 282,517 | 250,000 |
| Subtotal: Human Services | 45,475,461 | 17,746,550 | 32,196,059 | 31,726,000 |
| Elementary & Secondary Education | 5,701,926 | 9,851,861 | 14,804,639 | 2,950,000 |
| Higher Education | 52,455,329 | 69,951,537 | 72,406,012 | 63,697,035 |
| Atomic Energy Commission | 26,000 | 714,000 | 620,000 | 100,000 |
| Historical Preservation & Heritage Commission | 565,088 | 77,454 | 20,000 | - |
| Public Telecommunications Authority | - | 375,000 | 1,011,568 | 982,799 |
| Subtotal: Education | 58,748,343 | 80,969,852 | 88,862,219 | 67,729,834 |
| Corrections | 1,786,348 | 6,384,880 | 7,502,048 | 4,369,000 |
| Judicial | 504,206 | 135,794 | 13,875,000 | 16,970,000 |
| Military Staff | - | 920,000 | 810,000 | 292,000 |
| State Police | 529,382 | 411,708 | - | 520,910 |
| Subtotal: Public Safety | 2,819,936 | 7,852,382 | 22,187,048 | 22,151,910 |
| Environmental Management | 126,901,919 | 30,060,026 | 17,559,297 | 26,885,000 |
| Coastal Resources Management Council | 370,359 | 464,540 | 4,285,000 | 22,285,000 |
| Clean Water Finance Agency | 205,287,723 | 79,498,656 | 56,565,864 | 88,385,911 |
| Narragansett Bay Commission | 20,669,000 | 5,012,000 | 10,015,000 | 30,599,000 |
| Water Resources Board | 12,298,521 | 4,878,048 | 6,396,805 | 7,059,723 |
| Subtotal: Natural Resources | 365,527,522 | 119,913,270 | 94,821,966 | 175,214,634 |
| Transportation | 188,848,012 | 203,976,797 | 208,820,000 | 216,550,000 |
| Airport Corporation | 310,000 | 32,837,336 | 19,865,555 | 29,232,222 |
| RI Public Transit Authority | 33,880,159 | 31,563,323 | 26,741,920 | 19,435,076 |
| Subtotal: Transportation | 223,038,171 | 268,377,456 | 255,427,475 | 265,217,298 |
| Totals | 749,618,671 | 581,249,401 | 551,482,400 | 592,722,378 |

Schedule 3 - Statewide Summary by Agency

| | <u>FY 2003</u> | <u>FY 2004</u> | <u>FY 2005</u> | <u>Post-FY 2005</u> | <u>Totals</u> |
|---|--------------------|--------------------|--------------------|---------------------|----------------------|
| By Agency | | | | | |
| Administration | 11,190,503 | 10,591,912 | 5,345,000 | - | 121,196,879 |
| Economic Development Corporation | - | - | - | - | 135,000,000 |
| Subtotal: General Government | 11,190,503 | 10,591,912 | 5,345,000 | - | 256,196,879 |
| Children, Youth & Families | 6,464,000 | - | - | - | 34,918,902 |
| Health | 200,000 | 250,000 | 250,000 | - | 1,469,037 |
| Human Services | 610,000 | 940,000 | 140,000 | - | 6,059,859 |
| Mental Health, Retardation & Hospitals | 6,143,000 | 5,328,500 | 4,990,500 | 7,550,509 | 116,127,749 |
| Governor's Commission on Disabilities | 250,000 | 250,000 | 250,000 | - | 2,185,032 |
| Subtotal: Human Services | 13,667,000 | 6,768,500 | 5,630,500 | 7,550,509 | 160,760,579 |
| Elementary & Secondary Education | - | - | - | - | 33,308,426 |
| Higher Education | 40,698,815 | 19,987,474 | 13,872,080 | 10,461,837 | 343,530,119 |
| Atomic Energy Commission | - | - | - | - | 1,460,000 |
| Historical Preservation & Heritage Commission | - | - | - | - | 662,542 |
| Public Telecommunications Authority | 2,958,432 | 100,000 | 100,000 | - | 5,527,799 |
| Subtotal: Education | 43,657,247 | 20,087,474 | 13,972,080 | 10,461,837 | 384,488,886 |
| Corrections | 6,543,000 | 5,854,000 | 6,100,000 | 3,701,377 | 42,240,653 |
| Judicial | 15,165,000 | - | 390,000 | - | 47,040,000 |
| Military Staff | 2,245,000 | 1,300,000 | 850,000 | 275,000 | 6,692,000 |
| State Police | 500,000 | 412,500 | 490,000 | - | 2,864,500 |
| Subtotal: Public Safety | 24,453,000 | 7,566,500 | 7,830,000 | 3,976,377 | 98,837,153 |
| Environmental Management | 28,050,000 | 22,975,000 | 19,023,000 | 20,740,000 | 292,194,242 |
| Coastal Resources Management Council | 18,000,000 | - | - | - | 45,404,899 |
| Clean Water Finance Agency | 99,790,642 | 81,849,737 | 76,052,122 | 22,538,141 | 709,968,796 |
| Narragansett Bay Commission | 8,561,000 | - | - | - | 74,856,000 |
| Water Resources Board | 18,672,964 | 10,585,000 | 691,000 | 461,000 | 61,043,061 |
| Subtotal: Natural Resources | 173,074,606 | 115,409,737 | 95,766,122 | 43,739,141 | 1,183,466,998 |
| Transportation | 214,850,000 | 215,497,750 | 215,437,250 | 158,977,908 | 1,622,957,717 |
| Airport Corporation | 31,619,444 | 30,772,222 | - | - | 144,636,779 |
| RI Public Transit Authority | 22,154,785 | 22,186,000 | 13,618,000 | 9,840,000 | 179,419,263 |
| Subtotal: Transportation | 268,624,229 | 268,455,972 | 229,055,250 | 168,817,908 | 1,947,013,759 |
| Totals | 534,666,585 | 428,880,095 | 357,598,952 | 234,545,772 | 4,030,764,254 |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | |
|--|-------------------------|-----------|-----------|-----------|
| | Pre-FY 2000 | FY 2000 | FY 2001 | FY 2002 |
| <u>Department of Administration</u> | | | | |
| State House Renovations | 7,249,178 | 4,666,113 | 2,500,000 | 2,550,000 |
| Phase I - Fire Safety & Security | 3,904,178 | 544,495 | - | - |
| GO Issued Proceeds 1990 Ch 434 | 3,904,178 | 544,495 | - | - |
| Rotunda Restoration | 707,306 | 12,769 | - | - |
| GO Issued Proceeds 1990 Ch 434 | 220,075 | - | - | - |
| Rhode Island Capital Plan Fund | 487,231 | 12,769 | - | - |
| Skylight and Roof Repairs | 73,225 | 376,775 | 795,000 | - |
| Rhode Island Capital Plan Fund | 73,225 | 376,775 | 795,000 | - |
| Terrace Walls/South Stairs | 2,245,005 | 2,768,538 | 1,645,000 | 2,000,000 |
| GO Issued Proceeds 1990 Ch 434 | 703,543 | - | - | - |
| Rhode Island Capital Plan Fund | 1,541,462 | 2,768,538 | 1,645,000 | 2,000,000 |
| Elevator Replacement | - | 150,000 | - | - |
| Rhode Island Capital Plan Fund | - | 150,000 | - | - |
| House and Senate Chamber Renovations | 319,464 | 813,536 | - | - |
| Rhode Island Capital Plan Fund | 319,464 | 813,536 | - | - |
| Phase II - Interior Lighting/Generator | - | - | 60,000 | 550,000 |
| Rhode Island Capital Plan Fund | - | - | 60,000 | 550,000 |
| Phase III - Central HVAC/Parking | - | - | - | - |
| Rhode Island Capital Plan Fund | - | - | - | - |
| <u>Other Repairs and Rehabilitation</u> | | | | |
| Chapin Health Laboratory Building | 1,021,264 | 1,095,136 | 194,600 | - |
| Rhode Island Capital Plan Fund | 1,021,264 | 1,095,136 | 194,600 | - |
| Cannon Building (Health) | 178,985 | 200,318 | 425,000 | 427,000 |
| General Revenue | 72,568 | - | - | - |
| Rhode Island Capital Plan Fund | 106,417 | 200,318 | 425,000 | 427,000 |
| Cranston Street Armory Stabilization | 169,381 | 340,619 | 1,142,000 | 1,600,000 |
| Economic Development Administration | - | 133,000 | 567,000 | - |
| Rhode Island Capital Plan Fund | 169,381 | 207,619 | 575,000 | 1,600,000 |
| Old Colony House - Newport | - | 15,000 | 283,000 | - |
| Rhode Island Capital Plan Fund | - | 15,000 | 283,000 | - |
| State Office Building (Transportation) | 23,384 | 485,000 | 500,000 | 500,000 |
| General Revenue | 23,384 | - | - | - |
| Rhode Island Capital Plan Fund | - | 485,000 | 500,000 | 500,000 |
| Court Buildings - HVAC Systems | 91,600 | 320,000 | 320,000 | - |
| General Revenue | 91,600 | - | - | - |
| Rhode Island Capital Plan Fund | - | 320,000 | 320,000 | - |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | | Totals |
|--|-------------------------|-----------|-----------|--------------|------------|
| | FY 2003 | FY 2004 | FY 2005 | Post-FY 2005 | |
| <u>Department of Administration</u> | | | | | |
| State House Renovations | 2,500,000 | 4,390,000 | 3,395,000 | - | 27,250,291 |
| Phase I - Fire Safety & Security | - | - | - | - | 4,448,673 |
| GO Issued Proceeds 1990 Ch 434 | - | - | - | - | 4,448,673 |
| Rotunda Restoration | - | - | - | - | 720,075 |
| GO Issued Proceeds 1990 Ch 434 | - | - | - | - | 220,075 |
| Rhode Island Capital Plan Fund | - | - | - | - | 500,000 |
| Skylight and Roof Repairs | - | - | - | - | 1,245,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 1,245,000 |
| Terrace Walls/South Stairs | - | - | - | - | 8,658,543 |
| GO Issued Proceeds 1990 Ch 434 | - | - | - | - | 703,543 |
| Rhode Island Capital Plan Fund | - | - | - | - | 7,955,000 |
| Elevator Replacement | - | - | - | - | 150,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 150,000 |
| House and Senate Chamber Renovations | - | - | - | - | 1,133,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 1,133,000 |
| Phase II - Interior Lighting/Generator | 1,270,000 | 290,000 | - | - | 2,170,000 |
| Rhode Island Capital Plan Fund | 1,270,000 | 290,000 | - | - | 2,170,000 |
| Phase III - Central HVAC/Parking | 1,230,000 | 4,100,000 | 3,395,000 | - | 8,725,000 |
| Rhode Island Capital Plan Fund | 1,230,000 | 4,100,000 | 3,395,000 | - | 8,725,000 |
| <u>Other Repairs and Rehabilitation</u> | | | | | |
| Chapin Health Laboratory Building | - | - | - | - | 2,311,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 2,311,000 |
| Cannon Building (Health) | - | - | - | - | 1,231,303 |
| General Revenue | - | - | - | - | 72,568 |
| Rhode Island Capital Plan Fund | - | - | - | - | 1,158,735 |
| Cranston Street Armory Stabilization | 1,420,000 | 1,056,242 | - | - | 5,728,242 |
| Economic Development Administration | - | - | - | - | 700,000 |
| Rhode Island Capital Plan Fund | 1,420,000 | 1,056,242 | - | - | 5,028,242 |
| Old Colony House - Newport | - | - | - | - | 298,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 298,000 |
| State Office Building (Transportation) | 500,000 | 713,400 | - | - | 2,721,784 |
| General Revenue | - | - | - | - | 23,384 |
| Rhode Island Capital Plan Fund | 500,000 | 713,400 | - | - | 2,698,400 |
| Court Buildings - HVAC Systems | - | - | - | - | 731,600 |
| General Revenue | - | - | - | - | 91,600 |
| Rhode Island Capital Plan Fund | - | - | - | - | 640,000 |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | |
|---|-------------------------|------------|-----------|-----------|
| | Pre-FY 2000 | FY 2000 | FY 2001 | FY 2002 |
| Veterans' Memorial Auditorium | - | - | 150,000 | 1,500,000 |
| Rhode Island Capital Plan Fund | - | - | 150,000 | 1,500,000 |
| Veterans' Auditorium Office Building | - | - | 75,000 | 1,257,000 |
| Rhode Island Capital Plan Fund | - | - | 75,000 | 1,257,000 |
| William Powers Building (Administration) | - | - | - | 45,000 |
| Rhode Island Capital Plan Fund | - | - | - | 45,000 |
| Washington County Government Center | - | - | 50,000 | 395,000 |
| Rhode Island Capital Plan Fund | - | - | 50,000 | 395,000 |
| Old State House - Providence | - | - | 40,000 | 35,000 |
| Rhode Island Capital Plan Fund | - | - | 40,000 | 35,000 |
| State Information Operations Center | - | - | 75,000 | - |
| General Revenue | - | - | 75,000 | - |
| Masonic Temple | - | - | 500,000 | - |
| General Revenue | - | - | 500,000 | - |
| Center General Rehabilitation - Howard Center | 3,628,672 | 17,795,724 | - | - |
| Certificates of Participation | 3,628,672 | 15,932,069 | - | - |
| Interest Earnings | - | 1,863,655 | - | - |
| Center General Complex - Furniture | - | 2,500,000 | - | - |
| Certificates of Participation | - | 2,500,000 | - | - |
| Howard Center Telecommunications | - | 3,460,000 | - | - |
| Certificates of Participation | - | 3,460,000 | - | - |
| Handicapped Accessibility - Facility Renovations | 6,745,255 | 2,072,667 | 1,103,546 | 760,775 |
| GO Issued Proceeds 1985 Ch 367 | 4,678,956 | 301,787 | - | - |
| GO Issued Proceeds 1989 Ch 552 | 927,920 | 1,072,080 | - | - |
| GO Issued Proceeds 1990 Ch 434 | 1,138,379 | 698,800 | 603,546 | 260,775 |
| Rhode Island Capital Plan Fund | - | - | 500,000 | 500,000 |
| Comprehensive Land Use Planning | 2,246,396 | 253,604 | - | - |
| GO Issued Proceeds 1989 Ch. 552 | 2,246,396 | 253,604 | - | - |
| McCoy Stadium | 14,473,975 | - | - | - |
| General Revenue | 2,838,975 | - | - | - |
| Revenue Bonds | 11,635,000 | - | - | - |
| Underground Storage Tank Replacement | 1,263,497 | 1,675,795 | - | - |
| Rhode Island Capital Plan Fund | 1,263,497 | 1,475,795 | - | - |
| Underground Storage Tank Fund | - | 200,000 | - | - |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | | Totals |
|---|-------------------------|-----------|-----------|--------------|------------|
| | FY 2003 | FY 2004 | FY 2005 | Post-FY 2005 | |
| Veterans' Memorial Auditorium | 3,500,000 | 2,482,270 | - | - | 7,632,270 |
| Rhode Island Capital Plan Fund | 3,500,000 | 2,482,270 | - | - | 7,632,270 |
| Veterans' Auditorium Office Building | 12,000 | - | - | - | 1,344,000 |
| Rhode Island Capital Plan Fund | 12,000 | - | - | - | 1,344,000 |
| William Powers Building (Administration) | 437,000 | - | - | - | 482,000 |
| Rhode Island Capital Plan Fund | 437,000 | - | - | - | 482,000 |
| Washington County Government Center | 440,000 | - | - | - | 885,000 |
| Rhode Island Capital Plan Fund | 440,000 | - | - | - | 885,000 |
| Old State House - Providence | 350,000 | - | - | - | 425,000 |
| Rhode Island Capital Plan Fund | 350,000 | - | - | - | 425,000 |
| State Information Operations Center | - | - | - | - | 75,000 |
| General Revenue | - | - | - | - | 75,000 |
| Masonic Temple | - | - | - | - | 500,000 |
| General Revenue | - | - | - | - | 500,000 |
| Center General Rehabilitation - Howard Center | - | - | - | - | 21,424,396 |
| Certificates of Participation | - | - | - | - | 19,560,741 |
| Interest Earnings | - | - | - | - | 1,863,655 |
| Center General Complex - Furniture | - | - | - | - | 2,500,000 |
| Certificates of Participation | - | - | - | - | 2,500,000 |
| Howard Center Telecommunications | - | - | - | - | 3,460,000 |
| Certificates of Participation | - | - | - | - | 3,460,000 |
| Handicapped Accessibility - Facility Renovations | 1,081,503 | 1,000,000 | 1,000,000 | - | 13,763,746 |
| GO Issued Proceeds 1985 Ch 367 | - | - | - | - | 4,980,743 |
| GO Issued Proceeds 1989 Ch 552 | - | - | - | - | 2,000,000 |
| GO Issued Proceeds 1990 Ch 434 | 81,503 | - | - | - | 2,783,003 |
| Rhode Island Capital Plan Fund | 1,000,000 | 1,000,000 | 1,000,000 | - | 4,000,000 |
| Comprehensive Land Use Planning | - | - | - | - | 2,500,000 |
| GO Issued Proceeds 1989 Ch. 552 | - | - | - | - | 2,500,000 |
| McCoy Stadium | - | - | - | - | 14,473,975 |
| General Revenue | - | - | - | - | 2,838,975 |
| Revenue Bonds | - | - | - | - | 11,635,000 |
| Underground Storage Tank Replacement | - | - | - | - | 2,939,292 |
| Rhode Island Capital Plan Fund | - | - | - | - | 2,739,292 |
| Underground Storage Tank Fund | - | - | - | - | 200,000 |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | |
|---|-------------------------|-------------------|-------------------|-------------------|
| | Pre-FY 2000 | FY 2000 | FY 2001 | FY 2002 |
| Environmental Compliance | - | - | 900,000 | 900,000 |
| Rhode Island Capital Plan Fund | - | - | 900,000 | 900,000 |
| Asset Inventory | - | 50,000 | 100,000 | 150,000 |
| Rhode Island Capital Plan Fund | - | 50,000 | 100,000 | 150,000 |
| Fox Point Hurricane Barrier | 100,000 | 500,000 | 50,000 | 50,000 |
| General Revenue | 100,000 | 500,000 | 50,000 | 50,000 |
| Fuel Depots | 939,980 | 670,000 | 630,000 | 630,000 |
| Internal Service Funds | 300,000 | - | - | - |
| Restricted Receipt Funds | 59,186 | - | - | - |
| Federal Funds | 551,970 | 670,000 | 630,000 | 630,000 |
| Private Funding | 28,824 | - | - | - |
| Department of Administration Totals | 38,131,567 | 36,099,976 | 9,038,146 | 10,799,775 |
| <u>Economic Development Corporation</u> | | | | |
| Freight Rail Improvement Project (Third Rail) | 9,961,444 | 37,891,160 | 40,464,469 | 17,682,927 |
| GO Issued Proceeds - 1996 Ch 100 | 1,507,024 | 18,945,580 | 9,355,271 | - |
| GO Unissued Proceeds - 1996 Ch 100 | - | - | 12,500,000 | 7,692,125 |
| General Revenue | 3,000,000 | - | - | - |
| Federal Railroad Administration | 5,454,420 | 18,945,580 | 18,609,198 | 9,990,802 |
| Highway Fund* | [3,000,000] | - | [11,800,000] | [6,200,000] |
| Quonset Point/Davisville | 5,841,227 | 9,730,898 | 6,427,875 | 2,200,000 |
| GO Unissued Proceeds - 1979 Ch 157 | - | - | - | 449,925 |
| GO Issued Proceeds - 1996 Ch 100 | 5,841,227 | 9,730,898 | 1,000,000 | - |
| GO Unissued Proceeds - 1996 Ch 100 | - | - | 5,427,875 | - |
| Economic Development Administration | - | - | - | 1,100,000 |
| Economic Development Corporation | - | - | - | 650,075 |
| Ladd Center - Infrastructure Improvements | 75,000 | 225,000 | 1,300,000 | - |
| Rhode Island Capital Plan Fund | 75,000 | 100,000 | 758,333 | - |
| Economic Development Administration | - | 125,000 | 541,667 | - |
| Ladd Center - Building Demolition | - | 2,442,857 | 757,143 | - |
| Rhode Island Capital Plan Fund | - | 1,425,000 | 441,667 | - |
| Economic Development Administration | - | 1,017,857 | 315,476 | - |
| Other Funds | - | - | - | - |
| Economic Development Corporation Totals | 15,877,671 | 50,289,915 | 48,949,487 | 19,882,927 |
| * Highway Fund expenditures are bracketed to avoid double counting of these expenditures. The actual expenditures are shown under the Highway Improvement Program within the Department of Transportation's Capital Budget. | | | | |
| General Government Totals | 54,009,238 | 86,389,891 | 57,987,633 | 30,682,702 |
| <u>Children, Youth and Families</u> | | | | |
| R.I. Training School/Youth Correctional Center | 1,268,574 | 425,543 | - | - |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | | Totals |
|---|-------------------------|-------------------|------------------|--------------|--------------------|
| | FY 2003 | FY 2004 | FY 2005 | Post-FY 2005 | |
| Environmental Compliance | 900,000 | 900,000 | 900,000 | - | 4,500,000 |
| Rhode Island Capital Plan Fund | 900,000 | 900,000 | 900,000 | - | 4,500,000 |
| Asset Inventory | - | - | - | - | 300,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 300,000 |
| Fox Point Hurricane Barrier | 50,000 | 50,000 | 50,000 | - | 850,000 |
| General Revenue | 50,000 | 50,000 | 50,000 | - | 850,000 |
| Fuel Depots | - | - | - | - | 2,869,980 |
| Internal Service Funds | - | - | - | - | 300,000 |
| Restricted Receipt Funds | - | - | - | - | 59,186 |
| Federal Funds | - | - | - | - | 2,481,970 |
| Private Funding | - | - | - | - | 28,824 |
| Department of Administration Totals | 11,190,503 | 10,591,912 | 5,345,000 | - | 121,196,879 |
| <u>Economic Development Corporation</u> | | | | | |
| Freight Rail Improvement Project (Third Rail) | - | - | - | - | 106,000,000 |
| GO Issued Proceeds - 1996 Ch 100 | - | - | - | - | 29,807,875 |
| GO Unissued Proceeds - 1996 Ch 100 | - | - | - | - | 20,192,125 |
| General Revenue | - | - | - | - | 3,000,000 |
| Federal Railroad Administration | - | - | - | - | 53,000,000 |
| Highway Fund* | - | - | - | - | {21,000,000} |
| Quonset Point/Davisville | - | - | - | - | 24,200,000 |
| GO Unissued Proceeds - 1979 Ch 157 | - | - | - | - | 449,925 |
| GO Issued Proceeds - 1996 Ch 100 | - | - | - | - | 16,572,125 |
| GO Unissued Proceeds - 1996 Ch 100 | - | - | - | - | 5,427,875 |
| Economic Development Administration | - | - | - | - | 1,100,000 |
| Economic Development Corporation | - | - | - | - | 650,075 |
| Ladd Center - Infrastructure Improvements | - | - | - | - | 1,600,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 933,333 |
| Economic Development Administration | - | - | - | - | 666,667 |
| Ladd Center - Building Demolition | - | - | - | - | 3,200,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 1,866,667 |
| Economic Development Administration | - | - | - | - | 1,333,333 |
| Other Funds | - | - | - | - | - |
| Economic Development Corporation Totals | - | - | - | - | 135,000,000 |
| * Highway Fund expenditures are bracketed to avoid double counting of these expenditures. The actual expenditures are shown under the Highway Improvement Program within the Department of Transportation's Capital Budget. | | | | | |
| General Government Totals | 11,190,503 | 10,591,912 | 5,345,000 | - | 256,196,879 |
| <u>Children, Youth and Families</u> | | | | | |
| R.I. Training School/Youth Correctional Center | - | - | - | - | 1,694,117 |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | |
|--|-------------------------|------------------|-------------------|-------------------|
| | Pre-FY 2000 | FY 2000 | FY 2001 | FY 2002 |
| GO Issued Proceeds 1986 Ch 419 | 553,880 | - | - | - |
| GO Issued Proceeds 1990 Ch 434 | 670,856 | 26,342 | - | - |
| Rhode Island Capital Plan Fund | 5,867 | 215,653 | - | - |
| Federal Funds | 37,971 | 183,548 | - | - |
| Private Providers | | | | |
| Providence County Mental Health | 14,183 | 309,488 | - | - |
| GO Issued Proceeds 1982 Ch 344 | 14,183 | 69,550 | - | - |
| GO Issued Proceeds 1986 Ch 419 | - | 239,938 | - | - |
| Spurwink/RI | | | | |
| Rhode Island Capital Plan Fund | - | - | 199,000 | - |
| | - | - | 199,000 | - |
| Groden Center - Mt. Hope | | | | |
| GO Issued Proceeds 1986 Ch 419 | - | 42,114 | - | - |
| | - | 42,114 | - | - |
| Contracted Child Care Centers | | | | |
| Rhode Island Capital Plan Fund | 12,950 | 237,050 | - | - |
| Federal Funds | 12,950 | 112,050 | - | - |
| | - | 125,000 | - | - |
| R.I. Training School - New Facility | | | | |
| Certificates of Participation | - | - | 13,376,000 | 12,160,000 |
| Other Funds | - | - | 11,526,000 | 12,160,000 |
| | - | - | 1,850,000 | - |
| R.I. Training School - Demolition and Fencing | | | | |
| Certificates of Participation | - | - | 410,000 | - |
| | - | - | 410,000 | - |
| Children, Youth and Families Totals | 1,295,707 | 1,014,195 | 13,985,000 | 12,160,000 |
| <u>Health</u> | | | | |
| Health Laboratory Equipment | 396,101 | 72,936 | 100,000 | 200,000 |
| Federal Funds | 11,705 | 57,936 | - | - |
| General Revenue | 384,396 | 15,000 | - | - |
| Rhode Island Capital Plan Fund | - | - | 100,000 | 200,000 |
| Health Totals | 396,101 | 72,936 | 100,000 | 200,000 |
| <u>Human Services</u> | | | | |
| Veterans' Cemetery - Memorial Wall | 582,201 | 44,944 | - | - |
| Restricted Receipts - Veterans' Home | 200,830 | 44,944 | - | - |
| Federal Funds | 381,371 | - | - | - |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | | Totals |
|--|-------------------------|----------------|----------------|--------------|-------------------|
| | FY 2003 | FY 2004 | FY 2005 | Post-FY 2005 | |
| GO Issued Proceeds 1986 Ch 419 | - | - | - | - | 553,880 |
| GO Issued Proceeds 1990 Ch 434 | - | - | - | - | 697,198 |
| Rhode Island Capital Plan Fund | - | - | - | - | 221,520 |
| Federal Funds | - | - | - | - | 221,519 |
| Private Providers | | | | | |
| Providence County Mental Health | - | - | - | - | 323,671 |
| GO Issued Proceeds 1982 Ch 344 | - | - | - | - | 83,733 |
| GO Issued Proceeds 1986 Ch 419 | - | - | - | - | 239,938 |
| Spurwink/RI | - | - | - | - | 199,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 199,000 |
| Groden Center - Mt. Hope | - | - | - | - | 42,114 |
| GO Issued Proceeds 1986 Ch 419 | - | - | - | - | 42,114 |
| Contracted Child Care Centers | - | - | - | - | 250,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 125,000 |
| Federal Funds | - | - | - | - | 125,000 |
| R.I. Training School - New Facility | 6,464,000 | - | - | - | 32,000,000 |
| Certificates of Participation | 6,464,000 | - | - | - | 30,150,000 |
| Other Funds | - | - | - | - | 1,850,000 |
| R.I. Training School - Demolition and Fencing | - | - | - | - | 410,000 |
| Certificates of Participation | - | - | - | - | 410,000 |
| Children, Youth and Families Totals | 6,464,000 | - | - | - | 34,918,902 |
| Health Laboratory Equipment | 200,000 | 250,000 | 250,000 | - | 1,469,037 |
| Federal Funds | - | - | - | - | 69,641 |
| General Revenue | - | - | - | - | 399,396 |
| Rhode Island Capital Plan Fund | 200,000 | 250,000 | 250,000 | - | 1,000,000 |
| Health Totals | 200,000 | 250,000 | 250,000 | - | 1,469,037 |
| Human Services | | | | | |
| Veterans' Cemetery - Memorial Wall | - | - | - | - | 627,145 |
| Restricted Receipts - Veterans' Home | - | - | - | - | 245,774 |
| Federal Funds | - | - | - | - | 381,371 |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | |
|---|-------------------------|---------|-----------|---------|
| | Pre-FY 2000 | FY 2000 | FY 2001 | FY 2002 |
| Veterans' Home Picnic Pavilion | 5,169 | 119,831 | - | - |
| Restricted Receipts - Veterans' Home | 5,169 | 119,831 | - | - |
| Veterans' Home - Loading Dock | - | 150,000 | - | - |
| Restricted Receipts - Veterans' Home | - | 150,000 | - | - |
| Veterans' Home - Heating System Upgrade | 15,214 | 100,000 | 1,000,000 | - |
| Restricted Receipts - Veterans' Home | 15,214 | 100,000 | 1,000,000 | - |
| Veterans' Cemetery - Columbarium | 6,305 | 521,695 | - | - |
| Restricted Receipts - Veterans' Home | 6,305 | 521,695 | - | - |
| Veterans' Cemetery - Redesign Front Entrance | - | 35,000 | - | 350,000 |
| Restricted Receipts - Veterans' Home | - | 35,000 | - | 350,000 |
| Veterans' Home - N. Building Roof Replacement | - | - | - | - |
| Restricted Receipts - Veterans' Home | - | - | - | - |
| Veterans' Home - Resurface Roadways | - | - | - | - |
| Restricted Receipts - Veterans' Home | - | - | - | - |
| Veterans' Home - Renovate Pump House | - | - | - | 100,000 |
| Restricted Receipts - Veterans' Home | - | - | - | 100,000 |
| Forand Building Chiller Replacement | - | 150,000 | - | - |
| Rhode Island Capital Plan Fund | - | 150,000 | - | - |
| Forand Building Roof and Skylight Repairs | - | 389,500 | - | - |
| Rhode Island Capital Plan Fund | - | 389,500 | - | - |
| Forand Building Exterior Window Panels | - | 100,000 | 280,000 | - |
| Rhode Island Capital Plan Fund | - | 100,000 | 280,000 | - |
| Pasteur and Rush Buildings - Split Air System | - | 200,000 | - | - |
| Rhode Island Capital Plan Fund | - | 200,000 | - | - |
| Forand Building Exterior Doors and Windows | - | - | 135,000 | - |
| Rhode Island Capital Plan Fund | - | - | 135,000 | - |
| Forand Building Exterior Soffits | - | - | 85,000 | - |
| Rhode Island Capital Plan Fund | - | - | 85,000 | - |
| Forand Building Paving and Exterior Stairways | - | - | - | - |
| Rhode Island Capital Plan Fund | - | - | - | - |
| Restroom Renovations - Pasteur and Rush Bldgs. | - | - | - | - |
| Rhode Island Capital Plan Fund | - | - | - | - |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | | Totals |
|---|-------------------------|---------|---------|--------------|-----------|
| | FY 2003 | FY 2004 | FY 2005 | Post-FY 2005 | |
| Veterans' Home Picnic Pavilion | - | - | - | - | 125,000 |
| Restricted Receipts - Veterans' Home | - | - | - | - | 125,000 |
| Veterans' Home - Loading Dock | - | - | - | - | 150,000 |
| Restricted Receipts - Veterans' Home | - | - | - | - | 150,000 |
| Veterans' Home - Heating System Upgrade | - | - | - | - | 1,115,214 |
| Restricted Receipts - Veterans' Home | - | - | - | - | 1,115,214 |
| Veterans' Cemetery - Columbarium | - | - | - | - | 528,000 |
| Restricted Receipts - Veterans' Home | - | - | - | - | 528,000 |
| Veterans' Cemetery - Redesign Front Entrance | - | - | - | - | 385,000 |
| Restricted Receipts - Veterans' Home | - | - | - | - | 385,000 |
| Veterans' Home - N. Building Roof Replacement | 60,000 | 600,000 | - | - | 660,000 |
| Restricted Receipts - Veterans' Home | 60,000 | 600,000 | - | - | 660,000 |
| Veterans' Home - Resurface Roadways | 200,000 | - | - | - | 200,000 |
| Restricted Receipts - Veterans' Home | 200,000 | - | - | - | 200,000 |
| Veterans' Home - Renovate Pump House | - | - | - | - | 100,000 |
| Restricted Receipts - Veterans' Home | - | - | - | - | 100,000 |
| Forand Building Chiller Replacement | - | - | - | - | 150,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 150,000 |
| Forand Building Roof and Skylight Repairs | - | - | - | - | 389,500 |
| Rhode Island Capital Plan Fund | - | - | - | - | 389,500 |
| Forand Building Exterior Window Panels | - | - | - | - | 380,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 380,000 |
| Pasteur and Rush Buildings - Split Air System | - | - | - | - | 200,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 200,000 |
| Forand Building Exterior Doors and Windows | - | - | - | - | 135,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 135,000 |
| Forand Building Exterior Soffits | - | - | - | - | 85,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 85,000 |
| Forand Building Paving and Exterior Stairways | 350,000 | - | - | - | 350,000 |
| Rhode Island Capital Plan Fund | 350,000 | - | - | - | 350,000 |
| Restroom Renovations - Pasteur and Rush Bldgs. | - | 200,000 | - | - | 200,000 |
| Rhode Island Capital Plan Fund | - | 200,000 | - | - | 200,000 |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | |
|--|-------------------------|------------------|------------------|----------------|
| | Pre-FY 2000 | FY 2000 | FY 2001 | FY 2002 |
| Refurbishment of Blind Vending Facilities | - | - | - | - |
| Rhode Island Capital Plan Fund | - | - | - | - |
| Department of Human Services Totals | 608,889 | 1,810,970 | 1,500,000 | 450,000 |
| <u>Mental Health, Retardation & Hospitals</u> | | | | |
| R.I. Medical Center - Utility Upgrades | 289,891 | 417,653 | 600,000 | 600,000 |
| General Revenue | - | 142,000 | - | - |
| Rhode Island Capital Plan Fund | 289,891 | 275,653 | 600,000 | 600,000 |
| R.I. Medical Center - Rehabilitation | 5,500,153 | 967,290 | 406,244 | 500,000 |
| GO Issued Proceeds 1984 Ch 156 | 1,484,692 | 3,038 | - | - |
| GO Issued Proceeds 1985 Ch 367 | 472,453 | 67,706 | - | - |
| GO Issued Proceeds 1986 Ch 419 | 123,727 | 8,090 | - | - |
| GO Issued Proceeds 1988 Ch 449 | 3,048,945 | 127,623 | - | - |
| GO Unissued Proceeds 1988 Ch 449 | - | - | 6,244 | - |
| GO Issued Proceeds 1989 Ch 552 | - | 21,023 | - | - |
| GO Issued Proceeds 1990 Ch 434 | 331,992 | 5,987 | - | - |
| Rhode Island Capital Plan Fund | 38,344 | 733,823 | 400,000 | 500,000 |
| Hospital Equipment | - | - | 600,000 | 1,600,000 |
| Rhode Island Capital Plan Fund | - | - | 600,000 | 1,600,000 |
| Central Power Plant Rehabilitation | 389,651 | 6,475,000 | 9,250,000 | 11,275,000 |
| General Revenue | 304,000 | - | - | - |
| Rhode Island Capital Plan Fund | 85,651 | - | - | - |
| Certificates of Participation | - | 6,475,000 | 9,250,000 | 11,275,000 |
| Environmental Mandates | - | - | 400,000 | 550,000 |
| Rhode Island Capital Plan Fund | - | - | 400,000 | 550,000 |
| Utility Systems - Water Storage Tanks & Pipes | - | 38,000 | 250,000 | 250,000 |
| Rhode Island Capital Plan Fund | - | 38,000 | 250,000 | 250,000 |
| Utility Systems - Alternate Water Source | - | - | 480,000 | - |
| Rhode Island Capital Plan Fund | - | - | 480,000 | - |
| Utility Systems - Sewer Piping | - | 50,000 | 310,000 | - |
| Rhode Island Capital Plan Fund | - | 50,000 | 310,000 | - |
| Zambarano Hospital Sewage Disposal/Water Filtration | 2,086,887 | 169,855 | - | - |
| GO Issued Proceeds 1988 Ch 449 | 365,195 | 93,739 | - | - |
| GO Issued Proceeds 1990 Ch 434 | 1,721,692 | 76,116 | - | - |
| Zambarano Building & Utilities | 632,496 | 74,097 | 274,942 | 743,000 |
| GO Issued Proceeds 1984 Ch 156 | 30,592 | 14,408 | - | - |
| GO Issued Proceeds 1988 Ch 449 | 561,704 | 52,389 | - | - |
| Rhode Island Capital Plan Fund | - | - | 274,942 | 743,000 |
| Federal Funds | 40,200 | 7,300 | - | - |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | | Totals |
|---|-------------------------|----------------|----------------|--------------|------------------|
| | FY 2003 | FY 2004 | FY 2005 | Post-FY 2005 | |
| Refurbishment of Blind Vending Facilities | - | 140,000 | 140,000 | - | 280,000 |
| Rhode Island Capital Plan Fund | - | 140,000 | 140,000 | - | 280,000 |
| Department of Human Services Totals | 610,000 | 940,000 | 140,000 | - | 6,059,859 |
| <u>Mental Health, Retardation & Hospitals</u> | | | | | |
| R.I. Medical Center - Utility Upgrades | 1,200,000 | 600,000 | 500,000 | - | 4,207,544 |
| General Revenue | - | - | - | - | 142,000 |
| Rhode Island Capital Plan Fund | 1,200,000 | 600,000 | 500,000 | - | 4,065,544 |
| R.I. Medical Center - Rehabilitation | 400,000 | 400,000 | 400,000 | - | 8,573,687 |
| GO Issued Proceeds 1984 Ch 156 | - | - | - | - | 1,487,730 |
| GO Issued Proceeds 1985 Ch 367 | - | - | - | - | 540,159 |
| GO Issued Proceeds 1986 Ch 419 | - | - | - | - | 131,817 |
| GO Issued Proceeds 1988 Ch 449 | - | - | - | - | 3,176,568 |
| GO Unissued Proceeds 1988 Ch 449 | - | - | - | - | 6,244 |
| GO Issued Proceeds 1989 Ch 552 | - | - | - | - | 21,023 |
| GO Issued Proceeds 1990 Ch 434 | - | - | - | - | 337,979 |
| Rhode Island Capital Plan Fund | 400,000 | 400,000 | 400,000 | - | 2,872,167 |
| Hospital Equipment | 500,000 | 200,000 | - | - | 2,900,000 |
| Rhode Island Capital Plan Fund | 500,000 | 200,000 | - | - | 2,900,000 |
| Central Power Plant Rehabilitation | - | - | - | - | 27,389,651 |
| General Revenue | - | - | - | - | 304,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 85,651 |
| Certificates of Participation | - | - | - | - | 27,000,000 |
| Environmental Mandates | - | - | - | - | 950,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 950,000 |
| Utility Systems - Water Storage Tanks & Pipes | 250,000 | 250,000 | 212,000 | - | 1,250,000 |
| Rhode Island Capital Plan Fund | 250,000 | 250,000 | 212,000 | - | 1,250,000 |
| Utility Systems - Alternate Water Source | - | - | - | - | 480,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 480,000 |
| Utility Systems - Sewer Piping | - | - | - | - | 360,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 360,000 |
| Zambarano Hospital Sewage Disposal/Water Filtratio | - | - | - | - | 2,256,742 |
| GO Issued Proceeds 1988 Ch 449 | - | - | - | - | 458,934 |
| GO Issued Proceeds 1990 Ch 434 | - | - | - | - | 1,797,808 |
| Zambarano Building & Utilities | 743,000 | 678,500 | 678,500 | - | 3,824,535 |
| GO Issued Proceeds 1984 Ch 156 | - | - | - | - | 45,000 |
| GO Issued Proceeds 1988 Ch 449 | - | - | - | - | 614,093 |
| Rhode Island Capital Plan Fund | 743,000 | 678,500 | 678,500 | - | 3,117,942 |
| Federal Funds | - | - | - | - | 47,500 |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | |
|--|-------------------------|-----------|-----------|-----------|
| | Pre-FY 2000 | FY 2000 | FY 2001 | FY 2002 |
| Eleanor Slater Hospital Warehouse | - | 500,332 | - | - |
| GO Issued Proceeds 1988 Ch 449 | - | 429,028 | - | - |
| Rhode Island Capital Plan Fund | - | 71,304 | - | - |
| Mental Health Residences | 7,348,853 | 922,619 | 1,000,000 | 1,000,000 |
| GO Issued Proceeds 1984 Ch 156 | 124,005 | 12,783 | - | - |
| GO Issued Proceeds 1986 Ch 419 | 388,566 | 5,311 | - | - |
| GO Issued Proceeds 1988 Ch 449 | 2,924,715 | 4,242 | - | - |
| GO Unissued Proceeds 1988 Ch 449 | - | - | 101,608 | - |
| GO Issued Proceeds 1989 Ch 552 | 2,477,139 | (14,686) | - | - |
| GO Unissued Proceeds 1989 Ch 552 | - | - | 88,207 | - |
| GO Issued Proceeds 1990 Ch 434 | 1,434,428 | 914,969 | - | - |
| GO Unissued Proceeds 1990 Ch 434 | - | - | 810,185 | 1,000,000 |
| Mental Health Residences - Furniture | 530,974 | 200,845 | 100,937 | 100,000 |
| GO Issued Proceeds 1989 Ch 552 | 393,135 | - | - | - |
| GO Issued Proceeds 1990 Ch 434 | 137,839 | 200,845 | - | - |
| GO Unissued Proceeds 1990 Ch 434 | - | - | 100,937 | 100,000 |
| MH Community Facilities - Capital Repairs | 946,381 | 250,875 | 200,000 | 200,000 |
| GO Issued Proceeds 1986 Ch 419 | 854,891 | 26,560 | - | - |
| GO Unissued Proceeds 1986 Ch 419 | - | - | - | 13,176 |
| GO Issued Proceeds 1990 Ch 434 | 91,490 | 224,315 | 200,000 | - |
| GO Unissued Proceeds 1990 Ch 434 | - | - | - | 186,824 |
| MR/DD Residential Development | 10,202,375 | 1,000,000 | 1,000,000 | 1,000,000 |
| GO Issued Proceeds 1984 Ch 156 | 356 | 10,653 | - | - |
| GO Issued Proceeds 1985 Ch 367 | 605,314 | - | - | - |
| GO Issued Proceeds 1986 Ch 419 | 169,959 | 9,352 | - | - |
| GO Issued Proceeds 1988 Ch 449 | 4,977,958 | 164,650 | - | - |
| GO Unissued Proceeds 1988 Ch 449 | - | - | 638,424 | 147,428 |
| GO Issued Proceeds 1989 Ch 552 | 1,126,469 | 80,106 | - | - |
| GO Issued Proceeds 1990 Ch 434 | 3,322,319 | 735,239 | 361,576 | - |
| GO Unissued Proceeds 1990 Ch 434 | - | - | - | 852,572 |
| MR Community Facilities - Capital Repairs | 3,431,773 | 400,000 | 400,000 | 400,000 |
| GO Issued Proceeds 1986 Ch 419 | 666,910 | - | - | - |
| GO Unissued Proceeds 1986 Ch 419 | - | - | 873 | - |
| GO Issued Proceeds 1988 Ch 449 | 770,701 | (12,194) | - | - |
| GO Issued Proceeds 1989 Ch 552 | 111,606 | 188,962 | - | - |
| GO Unissued Proceeds 1989 Ch 552 | - | - | 2,490 | - |
| GO Issued Proceeds 1990 Ch 434 | 1,882,556 | 223,232 | 302,033 | - |
| GO Unissued Proceeds 1990 Ch 434 | - | - | 94,604 | 400,000 |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | | Totals |
|--|-------------------------|-----------|-----------|--------------|------------|
| | FY 2003 | FY 2004 | FY 2005 | Post-FY 2005 | |
| Eleanor Slater Hospital Warehouse | - | - | - | - | 500,332 |
| GO Issued Proceeds 1988 Ch 449 | - | - | - | - | 429,028 |
| Rhode Island Capital Plan Fund | - | - | - | - | 71,304 |
| Mental Health Residences | 1,000,000 | 1,000,000 | 1,000,000 | 2,917,641 | 16,189,113 |
| GO Issued Proceeds 1984 Ch 156 | - | - | - | - | 136,788 |
| GO Issued Proceeds 1986 Ch 419 | - | - | - | - | 393,877 |
| GO Issued Proceeds 1988 Ch 449 | - | - | - | - | 2,928,957 |
| GO Unissued Proceeds 1988 Ch 449 | - | - | - | - | 101,608 |
| GO Issued Proceeds 1989 Ch 552 | - | - | - | - | 2,462,453 |
| GO Unissued Proceeds 1989 Ch 552 | - | - | - | - | 88,207 |
| GO Issued Proceeds 1990 Ch 434 | - | - | - | - | 2,349,397 |
| GO Unissued Proceeds 1990 Ch 434 | 1,000,000 | 1,000,000 | 1,000,000 | 2,917,641 | 7,727,826 |
| Mental Health Residences - Furniture | 100,000 | 200,000 | 200,000 | - | 1,432,756 |
| GO Issued Proceeds 1989 Ch 552 | - | - | - | - | 393,135 |
| GO Issued Proceeds 1990 Ch 434 | - | - | - | - | 338,684 |
| GO Unissued Proceeds 1990 Ch 434 | 100,000 | 200,000 | 200,000 | - | 700,937 |
| MH Community Facilities - Capital Repairs | 200,000 | 200,000 | 200,000 | - | 2,197,256 |
| GO Issued Proceeds 1986 Ch 419 | - | - | - | - | 881,451 |
| GO Unissued Proceeds 1986 Ch 419 | - | - | - | - | 13,176 |
| GO Issued Proceeds 1990 Ch 434 | - | - | - | - | 515,805 |
| GO Unissued Proceeds 1990 Ch 434 | 200,000 | 200,000 | 200,000 | - | 786,824 |
| MR/DD Residential Development | 1,000,000 | 1,000,000 | 1,000,000 | 4,051,309 | 20,253,684 |
| GO Issued Proceeds 1984 Ch 156 | - | - | - | - | 11,009 |
| GO Issued Proceeds 1985 Ch 367 | - | - | - | - | 605,314 |
| GO Issued Proceeds 1986 Ch 419 | - | - | - | - | 179,311 |
| GO Issued Proceeds 1988 Ch 449 | - | - | - | - | 5,142,608 |
| GO Unissued Proceeds 1988 Ch 449 | - | - | - | - | 785,852 |
| GO Issued Proceeds 1989 Ch 552 | - | - | - | - | 1,206,575 |
| GO Issued Proceeds 1990 Ch 434 | - | - | - | - | 4,419,134 |
| GO Unissued Proceeds 1990 Ch 434 | 1,000,000 | 1,000,000 | 1,000,000 | 4,051,309 | 7,903,881 |
| MR Community Facilities - Capital Repairs | 400,000 | 400,000 | 400,000 | - | 5,831,773 |
| GO Issued Proceeds 1986 Ch 419 | - | - | - | - | 666,910 |
| GO Unissued Proceeds 1986 Ch 419 | - | - | - | - | 873 |
| GO Issued Proceeds 1988 Ch 449 | - | - | - | - | 758,507 |
| GO Issued Proceeds 1989 Ch 552 | - | - | - | - | 300,568 |
| GO Unissued Proceeds 1989 Ch 552 | - | - | - | - | 2,490 |
| GO Issued Proceeds 1990 Ch 434 | - | - | - | - | 2,407,821 |
| GO Unissued Proceeds 1990 Ch 434 | 400,000 | 400,000 | 400,000 | - | 1,694,604 |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | |
|--|-------------------------|-------------------|-------------------|-------------------|
| | Pre-FY 2000 | FY 2000 | FY 2001 | FY 2002 |
| Management Information | - | 300,000 | - | 98,000 |
| GO Issued Proceeds 1990 Ch 434 | - | 300,000 | - | - |
| GO Unissued Proceeds 1990 Ch 434 | - | - | - | 98,000 |
| DD State-Owned Group Homes | - | 50,000 | 50,000 | 50,000 |
| GO Unissued Proceeds 1990 Ch 434 | - | - | 50,000 | 50,000 |
| Rhode Island Capital Plan Fund | - | 50,000 | - | - |
| Regional Centers - Repair/Rehabilitation | 8,007,044 | 98,982 | 200,000 | 200,000 |
| GO Issued Proceeds 1986 Ch 419 | 611,683 | 19,036 | - | - |
| GO Unissued Proceeds 1986 Ch 419 | - | - | 103,890 | - |
| GO Issued Proceeds 1988 Ch 449 | 5,062,865 | 79,946 | - | - |
| GO Unissued Proceeds 1988 Ch 449 | - | - | 96,110 | 180,961 |
| GO Issued Proceeds 1989 Ch 552 | 2,332,496 | - | - | - |
| GO Unissued Proceeds 1989 Ch 552 | - | - | - | 19,039 |
| Talbot House | 1,935,465 | 40,399 | - | - |
| GO Issued Proceeds 1990 Ch 434 | 1,935,465 | 40,399 | - | - |
| King House | 3,739 | 796,754 | - | - |
| GO Issued Proceeds 1990 Ch 434 | 3,739 | 796,754 | - | - |
| Eastman House | 111,208 | 674,373 | 706,419 | - |
| GO Issued Proceeds 1988 Ch 628 | 5,804 | 337,418 | - | - |
| GO Issued Proceeds 1990 Ch 434 | 105,404 | 336,955 | 706,419 | - |
| Asset Protection/ADA Renovations | 1,155,986 | 355,082 | 100,000 | 100,000 |
| GO Issued Proceeds 1986 Ch 419 | 20,568 | 11 | - | - |
| GO Issued Proceeds 1988 Ch 628 | 495,986 | 87,980 | - | - |
| GO Issued Proceeds 1988 Ch 449 | 371,362 | 122,493 | - | - |
| GO Issued Proceeds 1990 Ch 434 | 222,498 | 94,598 | - | - |
| Rhode Island Capital Plan Fund | 45,572 | 50,000 | 100,000 | 100,000 |
| Building Survey | - | 50,000 | - | - |
| Rhode Island Capital Plan Fund | - | 50,000 | - | - |
| Marathon House (Lodge at Wallum Lake) | 19,989 | 695,677 | - | - |
| GO Issued Proceeds 1990 Ch 434 | 19,989 | 272,523 | - | - |
| Insurance Proceeds | - | 423,154 | - | - |
| Mental Health, Retardation & Hospitals Totals | 42,592,865 | 14,527,833 | 16,328,542 | 18,666,000 |
| <u>Governor's Commission on Disabilities</u> | | | | |
| Handicapped Accessibility - Auxiliary Aids | 581,899 | 320,616 | 282,517 | 250,000 |
| GO Issued Proceeds 1990 Ch 434 | 581,899 | 320,616 | 32,517 | - |
| Rhode Island Capital Plan Fund | - | - | 250,000 | 250,000 |
| Governor's Commission on Disabilities Totals | 581,899 | 320,616 | 282,517 | 250,000 |
| Human Services Totals | 45,475,461 | 17,746,550 | 32,196,059 | 31,726,000 |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | | Totals |
|--|-------------------------|------------------|------------------|------------------|--------------------|
| | FY 2003 | FY 2004 | FY 2005 | Post-FY 2005 | |
| Management Information | - | - | - | - | 398,000 |
| GO Issued Proceeds 1990 Ch 434 | - | - | - | - | 300,000 |
| GO Unissued Proceeds 1990 Ch 434 | - | - | - | - | 98,000 |
| DD State-Owned Group Homes | 50,000 | 100,000 | 100,000 | - | 400,000 |
| GO Unissued Proceeds 1990 Ch 434 | 50,000 | 5,000 | - | - | 155,000 |
| Rhode Island Capital Plan Fund | - | 95,000 | 100,000 | - | 245,000 |
| Regional Centers - Repair/Rehabilitation | 200,000 | 200,000 | 200,000 | 581,559 | 9,687,585 |
| GO Issued Proceeds 1986 Ch 419 | - | - | - | - | 630,719 |
| GO Unissued Proceeds 1986 Ch 419 | - | - | - | - | 103,890 |
| GO Issued Proceeds 1988 Ch 449 | - | - | - | - | 5,142,811 |
| GO Unissued Proceeds 1988 Ch 449 | - | - | - | - | 277,071 |
| GO Issued Proceeds 1989 Ch 552 | - | - | - | - | 2,332,496 |
| GO Unissued Proceeds 1989 Ch 552 | 200,000 | 200,000 | 200,000 | 581,559 | 1,200,598 |
| Talbot House | - | - | - | - | 1,975,864 |
| GO Issued Proceeds 1990 Ch 434 | - | - | - | - | 1,975,864 |
| King House | - | - | - | - | 800,493 |
| GO Issued Proceeds 1990 Ch 434 | - | - | - | - | 800,493 |
| Eastman House | - | - | - | - | 1,492,000 |
| GO Issued Proceeds 1988 Ch 628 | - | - | - | - | 343,222 |
| GO Issued Proceeds 1990 Ch 434 | - | - | - | - | 1,148,778 |
| Asset Protection/ADA Renovations | 100,000 | 100,000 | 100,000 | - | 2,011,068 |
| GO Issued Proceeds 1986 Ch 419 | - | - | - | - | 20,579 |
| GO Issued Proceeds 1988 Ch 628 | - | - | - | - | 583,966 |
| GO Issued Proceeds 1988 Ch 449 | - | - | - | - | 493,855 |
| GO Issued Proceeds 1990 Ch 434 | - | - | - | - | 317,096 |
| Rhode Island Capital Plan Fund | 100,000 | 100,000 | 100,000 | - | 595,572 |
| Building Survey | - | - | - | - | 50,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 50,000 |
| Marathon House (Lodge at Wallum Lake) | - | - | - | - | 715,666 |
| GO Issued Proceeds 1990 Ch 434 | - | - | - | - | 292,512 |
| Insurance Proceeds | - | - | - | - | 423,154 |
| Mental Health, Retardation & Hospitals Totals | 6,143,000 | 5,328,500 | 4,990,500 | 7,550,509 | 116,127,749 |
| <u>Governor's Commission on Disabilities</u> | | | | | |
| Handicapped Accessibility - Auxiliary Aids | 250,000 | 250,000 | 250,000 | - | 2,185,032 |
| GO Issued Proceeds 1990 Ch 434 | - | - | - | - | 935,032 |
| Rhode Island Capital Plan Fund | 250,000 | 250,000 | 250,000 | - | 1,250,000 |
| Governor's Commission on Disabilities Totals | 250,000 | 250,000 | 250,000 | - | 2,185,032 |
| Human Services Totals | 13,667,000 | 6,768,500 | 5,630,500 | 7,550,509 | 160,760,579 |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | |
|--|-------------------------|------------------|-------------------|------------------|
| | Pre-FY 2000 | FY 2000 | FY 2001 | FY 2002 |
| <u>Elementary and Secondary Education</u> | | | | |
| Davies Career & Technical School | - | - | 50,221 | 450,000 |
| GO Issued Proceeds 1990 Ch 434 | - | - | 50,221 | - |
| Rhode Island Capital Plan Fund | - | - | - | 450,000 |
| Metropolitan Career & Tech. School | 5,057,582 | 8,400,000 | 13,542,418 | 2,000,000 |
| GO Issued Proceeds-1994 Ch 70 | 5,057,582 | 8,400,000 | 2,902,418 | - |
| GO Unissued Proceeds - 1994 Ch 70 | - | - | 10,640,000 | 2,000,000 |
| Woonsocket Career & Technical Center | 328,444 | 493,761 | - | - |
| GO Issued Proceeds - 1990 Ch 434 | 323,279 | 76,721 | - | - |
| Rhode Island Capital Plan Fund | 5,165 | 417,040 | - | - |
| Dust Collection/Hazardous Materials Storage | 1,245 | 419,755 | 200,000 | - |
| Rhode Island Capital Plan Fund | 1,245 | 419,755 | 200,000 | - |
| Chariho Vocationsl - Roof/Brick Veneer/Fire Alarm | 314,655 | 285,345 | - | - |
| Rhode Island Capital Plan Fund | 314,655 | 285,345 | - | - |
| Chariho Vocationsl - Well Water Remediation | - | 60,000 | - | - |
| Rhode Island Capital Plan Fund | - | 60,000 | - | - |
| East Providence Career & Technical Center | - | 43,000 | 432,000 | - |
| Rhode Island Capital Plan Fund | - | 43,000 | 432,000 | - |
| State-Owned Faciliteis - Fire Alarm Systems | - | - | 250,000 | 250,000 |
| Rhode Island Capital Plan Fund | - | - | 250,000 | 250,000 |
| Hanley Career & Technical Center | - | - | 80,000 | 250,000 |
| Rhode Island Capital Plan Fund | - | - | 80,000 | 250,000 |
| School for the Deaf - Physical Education Facility | - | 150,000 | 250,000 | - |
| Rhode Island Capital Plan Fund | - | 150,000 | 250,000 | - |
| Elementary & Secondary Education Totals | 5,701,926 | 9,851,861 | 14,804,639 | 2,950,000 |
| <u>Higher Education</u> | | | | |
| Telecommunications Initiative | 16,801,466 | 17,278,534 | 4,500,000 | 2,020,000 |
| GO Issued Proceeds - 1996 Ch 100 | 16,801,466 | 17,278,534 | - | - |
| GO Unissued Proceeds - 1996 Ch 100 | - | - | 4,500,000 | 2,020,000 |
| Asset Protection/Roof Replacement & Repair | 26,945,000 | 5,680,000 | 5,180,000 | 6,146,922 |
| General Revenue | 26,945,000 | - | - | - |
| Rhode Island Capital Plan Fund (Asset Protection) | - | 5,680,000 | 5,180,000 | 6,146,922 |
| Roof Replacement/Repair | 2,016,570 | 983,430 | - | - |
| Rhode Island Capital Plan Fund | 2,016,570 | 983,430 | - | - |
| Challenge Grants | 269,287 | 28,015 | - | - |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | | Totals |
|--|-------------------------|-----------|-----------|--------------|-------------------|
| | FY 2003 | FY 2004 | FY 2005 | Post-FY 2005 | |
| <u>Elementary and Secondary Education</u> | | | | | |
| Davies Career & Technical School | - | - | - | - | 500,221 |
| GO Issued Proceeds 1990 Ch 434 | - | - | - | - | 50,221 |
| Rhode Island Capital Plan Fund | - | - | - | - | 450,000 |
| Metropolitan Career & Tech. School | - | - | - | - | 29,000,000 |
| GO Issued Proceeds-1994 Ch 70 | - | - | - | - | 16,360,000 |
| GO Unissued Proceeds - 1994 Ch 70 | - | - | - | - | 12,640,000 |
| Woonsocket Career & Technical Center | - | - | - | - | 822,205 |
| GO Issued Proceeds - 1990 Ch 434 | - | - | - | - | 400,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 422,205 |
| Dust Collection/Hazardous Materials Storage | - | - | - | - | 621,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 621,000 |
| Chariho Vocationsl - Roof/Brick Veneer/Fire Alarm | - | - | - | - | 600,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 600,000 |
| Chariho Vocationsl - Well Water Remediation | - | - | - | - | 60,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 60,000 |
| East Providence Career & Technical Center | - | - | - | - | 475,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 475,000 |
| State-Owned Faciliteis - Fire Alarm Systems | - | - | - | - | 500,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 500,000 |
| Hanley Career & Technical Center | - | - | - | - | 330,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 330,000 |
| School for the Deaf - Physical Education Facility | - | - | - | - | 400,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 400,000 |
| Elementary & Secondary Education Totals | - | - | - | - | 33,308,426 |
| <u>Higher Education</u> | | | | | |
| Telecommunications Initiative | - | - | - | - | 40,600,000 |
| GO Issued Proceeds - 1996 Ch 100 | - | - | - | - | 34,080,000 |
| GO Unissued Proceeds - 1996 Ch 100 | - | - | - | - | 6,520,000 |
| Asset Protection - Higher Education Facilities | 6,500,000 | 6,500,000 | 6,500,000 | - | 63,451,922 |
| General Revenue | - | - | - | - | 26,945,000 |
| Rhode Island Capital Plan Fund (Asset Protection) | 6,500,000 | 6,500,000 | 6,500,000 | - | 36,506,922 |
| Roof Replacement/Repair | - | - | - | - | 3,000,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 3,000,000 |
| Challenge Grants | - | - | - | - | 297,302 |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | |
|--|-------------------------|-----------|-----------|-----------|
| | Pre-FY 2000 | FY 2000 | FY 2001 | FY 2002 |
| Rhode Island Capital Plan Fund | 100,095 | 28,015 | - | - |
| Private Funding | 169,192 | - | - | - |
| CCRI - Knight Campus Megastructure Addition | 741,311 | 6,753,999 | 7,652,948 | 651,202 |
| GO Issued Proceeds - 1996 Ch 100 | 741,311 | 6,453,999 | 2,941,258 | - |
| GO Unissued Proceeds - 1996 Ch 100 | - | - | 4,411,690 | - |
| Revenue Bonds | - | - | - | 651,202 |
| Rhode Island Capital Plan Fund (Asset Protection) | - | 300,000 | 300,000 | - |
| CCRI - Providence Campus Addition | - | 464,600 | 3,660,000 | 2,525,400 |
| GO Issued Proceeds - 1998 Ch 31 | - | 464,600 | - | - |
| GO Unissued Proceeds - 1998 Ch 31 | - | - | 3,660,000 | 2,525,400 |
| CCRI - Newport Campus Construction | - | - | - | 6,603,000 |
| GO New Referenda | - | - | - | 6,603,000 |
| RIC - Performing Arts Building | 3,824,480 | 3,697,752 | 1,977,768 | - |
| GO Issued Proceeds - 1996 Ch 100 | 3,824,480 | 3,697,752 | - | - |
| GO Unissued Proceeds - 1996 Ch 100 | - | - | 1,977,768 | - |
| RIC - Renovation of DCYF Facilities | - | 1,301,840 | 1,500,000 | 1,548,160 |
| Rhode Island Capital Plan Fund | - | 50,000 | - | - |
| GO Issued Proceeds - 1998 Ch 31 | - | 1,251,840 | - | - |
| GO Unissued Proceeds - 1998 Ch 31 | - | - | 1,500,000 | 1,548,160 |
| RIC - Student Union Addition and Renovation | 16,000 | 277,250 | 2,066,750 | 891,000 |
| RIHEBC Revenue Bonds | - | 277,250 | 2,066,750 | 891,000 |
| University/College Funds | 16,000 | - | - | - |
| RIC - Residence Hall Repairs | - | - | 20,000 | 1,634,700 |
| GO New Referenda | - | - | - | 1,634,700 |
| University/College Funds | - | - | 20,000 | - |
| RIC - Alger Hall Renovations | - | 20,000 | - | 1,164,558 |
| GO New Referenda | - | - | - | 1,164,558 |
| Rhode Island Capital Plan Fund (Asset Protection) | - | 20,000 | - | - |
| RIC - DCYF Facilities/Master Plan Improvements | - | - | 20,000 | 1,932,150 |
| GO New Referenda | - | - | - | 1,932,150 |
| Rhode Island Capital Plan Fund (Asset Protection) | - | - | 20,000 | - |
| URI Coastal Institute - Kingston Campus Phase I | 772,680 | 6,364,399 | 3,598,586 | - |
| Department of Agriculture - Federal Funds | 772,680 | 6,364,399 | 3,598,586 | - |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | | Totals |
|--|-------------------------|---------|---------|--------------|------------|
| | FY 2003 | FY 2004 | FY 2005 | Post-FY 2005 | |
| Rhode Island Capital Plan Fund | - | - | - | - | 128,110 |
| Private Funding | - | - | - | - | 169,192 |
| CCRI - Knight Campus Megastructure Addition | - | - | - | - | 15,799,460 |
| GO Issued Proceeds - 1996 Ch 100 | - | - | - | - | 10,136,568 |
| GO Unissued Proceeds - 1996 Ch 100 | - | - | - | - | 4,411,690 |
| Revenue Bonds | - | - | - | - | 651,202 |
| Rhode Island Capital Plan Fund (Asset Protection) | - | - | - | - | 600,000 |
| CCRI - Providence Campus Addition | - | - | - | - | 6,650,000 |
| GO Issued Proceeds - 1998 Ch 31 | - | - | - | - | 464,600 |
| GO Unissued Proceeds - 1998 Ch 31 | - | - | - | - | 6,185,400 |
| CCRI - Newport Campus Construction | 4,332,000 | - | - | - | 10,935,000 |
| GO New Referenda | 4,332,000 | - | - | - | 10,935,000 |
| RIC - Performing Arts Building | - | - | - | - | 9,500,000 |
| GO Issued Proceeds - 1996 Ch 100 | - | - | - | - | 7,522,232 |
| GO Unissued Proceeds - 1996 Ch 100 | - | - | - | - | 1,977,768 |
| RIC - Renovation of DCYF Facilities | - | - | - | - | 4,350,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 50,000 |
| GO Issued Proceeds - 1998 Ch 31 | - | - | - | - | 1,251,840 |
| GO Unissued Proceeds - 1998 Ch 31 | - | - | - | - | 3,048,160 |
| RIC - Student Union Addition and Renovation | - | - | - | - | 3,251,000 |
| RIHEBC Revenue Bonds | - | - | - | - | 3,235,000 |
| University/College Funds | - | - | - | - | 16,000 |
| RIC - Residence Hall Repairs | 1,490,300 | - | - | - | 3,145,000 |
| GO New Referenda | 1,490,300 | - | - | - | 3,125,000 |
| University/College Funds | - | - | - | - | 20,000 |
| RIC - Alger Hall Renovations | 1,825,442 | - | - | - | 3,010,000 |
| GO New Referenda | 1,825,442 | - | - | - | 2,990,000 |
| Rhode Island Capital Plan Fund (Asset Protection) | - | - | - | - | 20,000 |
| RIC - DCYF Facilities/Master Plan Improvements | 2,587,850 | - | - | - | 4,540,000 |
| GO New Referenda | 2,587,850 | - | - | - | 4,520,000 |
| Rhode Island Capital Plan Fund (Asset Protection) | - | - | - | - | 20,000 |
| URI Coastal Institute - Kingston Campus Phase I | - | - | - | - | 10,735,665 |
| Department of Agriculture - Federal Funds | - | - | - | - | 10,735,665 |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | |
|--|-------------------------|------------|------------|------------|
| | Pre-FY 2000 | FY 2000 | FY 2001 | FY 2002 |
| URI Social Sciences Research Center | 305,379 | 1,094,621 | - | - |
| RIHEBC Revenue Bonds | 305,379 | 1,094,621 | - | - |
| URI - Green Hall Rehabilitation | 49,280 | 252,498 | 2,950,586 | 515,878 |
| GO Issued Proceeds - 1996 Ch 100 | 49,280 | - | 478,084 | - |
| GO Unissued Proceeds - 1996 Ch 100 | - | - | 1,900,000 | 340,878 |
| Private Funding | - | 252,498 | 572,502 | 175,000 |
| URI - Ballentine Hall Rehabilitation | 201,795 | 692,000 | 6,708,205 | 2,753,000 |
| GO Unissued Proceeds - 1996 Ch 100 | 8,395 | - | 1,663,438 | - |
| GO Unissued Proceeds - 1996 Ch 100 | - | - | 1,675,089 | - |
| Private Funding | 138,400 | 692,000 | 2,369,678 | 2,399,922 |
| General Revenue | 55,000 | - | - | - |
| Rhode Island Capital Plan Fund (Asset Protection) | - | - | 1,000,000 | 353,078 |
| URI - Ranger Hall Rehabilitation | 58,379 | 876,254 | 1,232,026 | 2,473,404 |
| GO Issued Proceeds - 1996 Ch 100 | 58,379 | 876,254 | 187,026 | - |
| GO Unissued Proceeds - 1996 Ch 100 | - | - | 500,000 | 500,000 |
| Private Funding | - | - | 545,000 | 1,973,404 |
| URI - 14 Upper College Road | - | 1,375,400 | - | - |
| RIHEBC Revenue Bonds | - | 1,375,400 | - | - |
| URI - Repaving Project (Phase I) | - | 323,889 | 517,407 | 258,704 |
| RIHEBC Revenue Bonds | - | 323,889 | 517,407 | 258,704 |
| URI - Sigma Chi House Purchase/Renovation | - | 1,142,716 | - | - |
| RIHEBC Revenue Bonds | - | 1,142,716 | - | - |
| URI - Sigma Nu House Purchase/Demolition | - | 319,808 | - | - |
| RIHEBC Revenue Bonds | - | 319,808 | - | - |
| URI - Independence Hall Rehabilitation | - | 2,100 | 520,690 | 3,647,590 |
| GO Issued Proceeds - 1998 Ch 31 | - | 2,100 | 520,690 | 2,590 |
| GO Unissued Proceeds - 1998 Ch 31 | - | - | - | 3,645,000 |
| URI - Lippitt Hall Rehabilitation | - | - | - | 511,644 |
| GO Unissued Proceeds - 1998 Ch 31 | - | - | - | 511,644 |
| URI Athletic Complex & Convocation Center | 155,893 | 11,586,107 | 10,531,088 | 18,133,508 |
| Private Funding | - | 3,742,000 | 3,062,406 | 5,000,000 |
| RIHEBC Revenue Bonds | - | - | 2,468,682 | 8,133,508 |
| Rhode Island Capital Plan Fund | 155,893 | 7,844,107 | 5,000,000 | 5,000,000 |
| URI Athletic Complex Ice Facility | - | 655,670 | 5,057,952 | 1,654,341 |
| RIHEBC Revenue Bonds | - | 655,670 | 5,057,952 | 1,654,341 |
| Residence Halls Modernization/Renovations | 297,809 | 8,512,664 | 11,970,057 | 5,463,115 |
| RIHEBC Revenue Bonds | - | 8,512,664 | 10,547,336 | - |
| GO New Referenda | - | - | - | 5,382,379 |
| University/College Funds | 297,809 | - | 1,422,721 | 80,736 |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | | Totals |
|--|-------------------------|-----------|-----------|--------------|------------|
| | FY 2003 | FY 2004 | FY 2005 | Post-FY 2005 | |
| URI Social Sciences Research Center | - | - | - | - | 1,400,000 |
| RIHEBC Revenue Bonds | - | - | - | - | 1,400,000 |
| URI - Green Hall Rehabilitation | - | - | - | - | 3,768,242 |
| GO Issued Proceeds - 1996 Ch 100 | - | - | - | - | 527,364 |
| GO Unissued Proceeds - 1996 Ch 100 | - | - | - | - | 2,240,878 |
| Private Funding | - | - | - | - | 1,000,000 |
| URI - Ballentine Hall Rehabilitation | - | - | - | - | 10,355,000 |
| GO Unissued Proceeds - 1996 Ch 100 | - | - | - | - | 1,671,833 |
| GO Unissued Proceeds - 1996 Ch 100 | - | - | - | - | 1,675,089 |
| Private Funding | - | - | - | - | 5,600,000 |
| General Revenue | - | - | - | - | 55,000 |
| Rhode Island Capital Plan Fund (Asset Protection) | - | - | - | - | 1,353,078 |
| URI - Ranger Hall Rehabilitation | - | - | - | - | 4,640,063 |
| GO Issued Proceeds - 1996 Ch 100 | - | - | - | - | 1,121,659 |
| GO Unissued Proceeds - 1996 Ch 100 | - | - | - | - | 1,000,000 |
| Private Funding | - | - | - | - | 2,518,404 |
| URI - 14 Upper College Road | - | - | - | - | 1,375,400 |
| RIHEBC Revenue Bonds | - | - | - | - | 1,375,400 |
| URI - Repaving Project (Phase I) | - | - | - | - | 1,100,000 |
| RIHEBC Revenue Bonds | - | - | - | - | 1,100,000 |
| URI - Sigma Chi House Purchase/Renovation | - | - | - | - | 1,142,716 |
| RIHEBC Revenue Bonds | - | - | - | - | 1,142,716 |
| URI - Sigma Nu House Purchase/Demolition | - | - | - | - | 319,808 |
| RIHEBC Revenue Bonds | - | - | - | - | 319,808 |
| URI - Independence Hall Rehabilitation | 889,620 | - | - | - | 5,060,000 |
| GO Issued Proceeds - 1998 Ch 31 | - | - | - | - | 525,380 |
| GO Unissued Proceeds - 1998 Ch 31 | 889,620 | - | - | - | 4,534,620 |
| URI - Lippitt Hall Rehabilitation | 2,711,712 | 1,756,644 | - | - | 4,980,000 |
| GO Unissued Proceeds - 1998 Ch 31 | 2,711,712 | 1,756,644 | - | - | 4,980,000 |
| URI Athletic Complex & Convocation Center | 3,195,594 | - | - | - | 43,602,190 |
| Private Funding | 3,195,594 | - | - | - | 15,000,000 |
| RIHEBC Revenue Bonds | - | - | - | - | 10,602,190 |
| Rhode Island Capital Plan Fund | - | - | - | - | 18,000,000 |
| URI Athletic Complex Ice Facility | - | - | - | - | 7,367,963 |
| RIHEBC Revenue Bonds | - | - | - | - | 7,367,963 |
| Residence Halls Modernization/Renovations | 11,202,593 | 8,748,978 | 7,372,080 | 10,461,837 | 64,029,133 |
| RIHEBC Revenue Bonds | - | - | - | - | 19,060,000 |
| GO New Referenda | 11,037,037 | 8,619,683 | 7,263,133 | 9,697,768 | 42,000,000 |
| University/College Funds | 165,556 | 129,295 | 108,947 | 764,069 | 2,969,133 |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | |
|---|-------------------------|-------------------|-------------------|-------------------|
| | Pre-FY 2000 | FY 2000 | FY 2001 | FY 2002 |
| URI - Kingston Reserve Golf Course | - | 267,991 | 2,568,249 | 2,300,258 |
| Private Funding | - | 267,991 | 2,568,249 | 2,300,258 |
| URI - Sustainable Communities Facility | - | - | 173,700 | 868,501 |
| Federal Funds | - | - | 173,700 | 868,501 |
| Higher Education Totals | 52,455,329 | 69,951,537 | 72,406,012 | 63,697,035 |
| <u>Atomic Energy Commission</u> | | | | |
| Cancer Treatment Center | - | 600,000 | 600,000 | - |
| Private Funding | - | 600,000 | 600,000 | - |
| Pharmaceutical Production Laboratory | 26,000 | 64,000 | - | - |
| Private Funding | 26,000 | 64,000 | - | - |
| R.I. Nuclear Science Center Wall Repairs | - | 50,000 | - | - |
| Rhode Island Capital Plan Fund | - | 50,000 | - | - |
| R.I. Nuclear Science Center - HVAC | - | - | 20,000 | - |
| Rhode Island Capital Plan Fund | - | - | 20,000 | - |
| R.I. Nuclear Science Center Building Repairs | - | - | - | 50,000 |
| Rhode Island Capital Plan Fund | - | - | - | 50,000 |
| R.I. Nuclear Science Center Roof Replacement | - | - | - | 50,000 |
| Rhode Island Capital Plan Fund | - | - | - | 50,000 |
| Atomic Energy Commission Totals | 26,000 | 714,000 | 620,000 | 100,000 |
| <u>Historical Preservation & Heritage Commission</u> | | | | |
| Restoration of State-Owned Property | 565,088 | 23,454 | - | - |
| GO Issued Proceeds 1988 Ch. 449 | 565,088 | 23,454 | - | - |
| Eisenhower House - Roof Replacement | - | 50,000 | - | - |
| Rhode Island Capital Plan Fund | - | 50,000 | - | - |
| Eisenhower House - Chimney Repair/Replacement | - | 4,000 | - | - |
| GO Issued Proceeds 1985 Ch. 369 | - | 4,000 | - | - |
| Eisenhower House - Exterior Painting | - | - | 20,000 | - |
| Rhode Island Capital Plan Fund | - | - | 20,000 | - |
| Historical Pres. & Heritage Comm. Totals | 565,088 | 77,454 | 20,000 | - |
| <u>RI Public Telecommunication Authority</u> | | | | |
| Federally Mandated Conversion to Digital TV | - | 375,000 | 911,568 | 882,799 |
| Rhode Island Capital Plan Fund | - | - | 561,568 | 532,799 |
| General Revenue | - | 375,000 | - | - |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | | Totals |
|---|-------------------------|-------------------|-------------------|-------------------|--------------------|
| | FY 2003 | FY 2004 | FY 2005 | Post-FY 2005 | |
| URI - Kingston Reserve Golf Course | - | - | - | - | 5,136,498 |
| Private Funding | - | - | - | - | 5,136,498 |
| URI - Sustainable Communities Facility | 5,963,704 | 2,981,852 | - | - | 9,987,757 |
| Federal Funds | 5,963,704 | 2,981,852 | - | - | 9,987,757 |
| Higher Education Totals | 40,698,815 | 19,987,474 | 13,872,080 | 10,461,837 | 343,530,119 |
| <u>Atomic Energy Commission</u> | | | | | |
| Cancer Treatment Center | - | - | - | - | 1,200,000 |
| Private Funding | - | - | - | - | 1,200,000 |
| Pharmaceutical Production Laboratory | - | - | - | - | 90,000 |
| Private Funding | - | - | - | - | 90,000 |
| R.I. Nuclear Science Center Wall Repairs | - | - | - | - | 50,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 50,000 |
| R.I. Nuclear Science Center - HVAC | - | - | - | - | 20,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 20,000 |
| R.I. Nuclear Science Center Building Repairs | - | - | - | - | 50,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 50,000 |
| R.I. Nuclear Science Center Roof Replacement | - | - | - | - | 50,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 50,000 |
| Atomic Energy Commission Totals | - | - | - | - | 1,460,000 |
| <u>Historical Preservation & Heritage Commission</u> | | | | | |
| Restoration of State-Owned Property | - | - | - | - | 588,542 |
| GO Issued Proceeds 1988 Ch. 449 | - | - | - | - | 588,542 |
| Eisenhower House - Roof Replacement | - | - | - | - | 50,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 50,000 |
| Eisenhower House - Chimney Repair/Replacement | - | - | - | - | 4,000 |
| GO Issued Proceeds 1985 Ch. 369 | - | - | - | - | 4,000 |
| Eisenhower House - Exterior Painting | - | - | - | - | 20,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 20,000 |
| Historical Pres. & Heritage Comm. Totals | - | - | - | - | 662,542 |
| <u>RI Public Telecommunication Authority</u> | | | | | |
| Federally Mandate Conversion to Digital TV | 2,858,432 | - | - | - | 5,027,799 |
| Rhode Island Capital Plan Fund | 2,858,432 | - | - | - | 3,952,799 |
| General Revenue | - | - | - | - | 375,000 |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | |
|---|-------------------------|-------------------|-------------------|-------------------|
| | Pre-FY 2000 | FY 2000 | FY 2001 | FY 2002 |
| Federal Funds | - | - | 350,000 | 350,000 |
| Capital Asset Protection Project | - | - | 100,000 | 100,000 |
| Foundation Funding | - | - | 100,000 | 100,000 |
| RI Public Telecommunication Authority Totals | - | 375,000 | 1,011,568 | 982,799 |
| Education Totals | 58,748,343 | 80,969,852 | 88,862,219 | 67,729,834 |
| Corrections | | | | |
| Maximum - Perimeter & Interior Security | 1,233,306 | 1,151,328 | 1,274,696 | - |
| Rhode Island Capital Plan Fund | 1,233,306 | 1,151,328 | 1,274,696 | - |
| Maximum Security - Security Upgrades | 261,112 | 9,932 | - | - |
| Rhode Island Capital Plan Fund | 261,112 | 9,932 | - | - |
| Women's Facility - Perimeter & Interior Security | 291,930 | 77,070 | - | - |
| Rhode Island Capital Plan Fund | 291,930 | 77,070 | - | - |
| Women's Facility - Security Upgrades | - | - | 100,000 | 319,000 |
| Rhode Island Capital Plan Fund | - | - | 100,000 | 319,000 |
| High Security - Fire Alarm/HVAC Renovations | - | 745,000 | - | - |
| Rhode Island Capital Plan Fund | - | 745,000 | - | - |
| Maximum Security - Fire Alarm/Smoke Evacuation | - | 337,000 | - | - |
| Rhode Island Capital Plan Fund | - | 337,000 | - | - |
| Fire Code Safety Improvements | - | 600,000 | 750,000 | 1,000,000 |
| Rhode Island Capital Plan Fund | - | 600,000 | 750,000 | 1,000,000 |
| Security Camera Installation | - | - | 556,000 | 417,000 |
| Rhode Island Capital Plan Fund | - | - | 556,000 | 417,000 |
| High Security - Infrastructure Improvements | - | - | - | 415,000 |
| Rhode Island Capital Plan Fund | - | - | - | 415,000 |
| Aquidneck & Prudence Cells - Roof Repair | - | 349,000 | 928,000 | - |
| Rhode Island Capital Plan Fund | - | 349,000 | 928,000 | - |
| Women's Facility - Window Replacement | - | 300,000 | 360,000 | 350,000 |
| Rhode Island Capital Plan Fund | - | 300,000 | 360,000 | 350,000 |
| Maximum - General Renovations | - | - | 549,000 | 450,000 |
| Rhode Island Capital Plan Fund | - | - | 549,000 | 450,000 |
| Women's Facility - Roof/Masonry Renovations | - | - | - | 105,000 |
| Rhode Island Capital Plan Fund | - | - | - | 105,000 |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | | Totals |
|---|-------------------------|-------------------|-------------------|-------------------|--------------------|
| | FY 2003 | FY 2004 | FY 2005 | Post-FY 2005 | |
| Federal Funds | - | - | - | - | 700,000 |
| Capital Asset Protection Project | 100,000 | 100,000 | 100,000 | - | 500,000 |
| Foundation Funding | 100,000 | 100,000 | 100,000 | - | 500,000 |
| RI Public Telecommunication Authority Totals | 2,958,432 | 100,000 | 100,000 | - | 5,527,799 |
| Education Totals | 43,657,247 | 20,087,474 | 13,972,080 | 10,461,837 | 384,488,886 |
| Corrections | | | | | |
| Maximum - Perimeter & Interior Security | - | - | - | - | 3,659,330 |
| Rhode Island Capital Plan Fund | - | - | - | - | 3,659,330 |
| Maximum Security - Security Upgrades | - | - | - | - | 271,044 |
| Rhode Island Capital Plan Fund | - | - | - | - | 271,044 |
| Women's Facility - Perimeter & Interior Security | - | - | - | - | 369,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 369,000 |
| Women's Facility - Security Upgrades | 585,000 | 486,000 | 119,000 | - | 1,609,000 |
| Rhode Island Capital Plan Fund | 585,000 | 486,000 | 119,000 | - | 1,609,000 |
| High Security - Fire Alarm/HVAC Renovations | - | - | - | - | 745,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 745,000 |
| Maximum Security - Fire Alarm/Smoke Evacuation | - | - | - | - | 337,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 337,000 |
| Fire Code Safety Improvements | 1,000,000 | 736,000 | - | - | 4,086,000 |
| Rhode Island Capital Plan Fund | 1,000,000 | 736,000 | - | - | 4,086,000 |
| Security Camera Installation | 362,000 | 472,000 | - | - | 1,807,000 |
| Rhode Island Capital Plan Fund | 362,000 | 472,000 | - | - | 1,807,000 |
| High Security - Infrastructure Improvements | 737,000 | 343,000 | - | - | 1,495,000 |
| Rhode Island Capital Plan Fund | 737,000 | 343,000 | - | - | 1,495,000 |
| Aquidneck & Prudence Cells - Roof Repair | - | - | - | - | 1,277,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 1,277,000 |
| Women's Facility - Window Replacement | - | - | - | - | 1,010,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 1,010,000 |
| Maximum - General Renovations | - | - | - | - | 999,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 999,000 |
| Women's Facility - Roof/Masonry Renovations | 1,460,000 | 1,262,000 | 472,000 | - | 3,299,000 |
| Rhode Island Capital Plan Fund | 1,460,000 | 1,262,000 | 472,000 | - | 3,299,000 |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | |
|--|-------------------------|-----------|-----------|---------|
| | Pre-FY 2000 | FY 2000 | FY 2001 | FY 2002 |
| Women's Facility - Plumbing/Bathrooms | - | - | - | 460,000 |
| Rhode Island Capital Plan Fund | - | - | - | 460,000 |
| Correctional Facilities - Roof/Structural Repairs | - | - | - | - |
| Rhode Island Capital Plan Fund | - | - | - | - |
| Minimum Security - Infrastructure Improvements | - | - | - | - |
| Rhode Island Capital Plan Fund | - | - | - | - |
| Bernadette - Roof/Plumbing/HVAC Repairs | - | - | - | - |
| Rhode Island Capital Plan Fund | - | - | - | - |
| Heating & Temperature Control Renovations | - | - | - | - |
| Rhode Island Capital Plan Fund | - | - | - | - |
| Howard Center Road & Parking Lot Repavement | - | - | - | - |
| Rhode Island Capital Plan Fund | - | - | - | - |
| Laundry Equipment Replacement | - | - | - | - |
| Rhode Island Capital Plan Fund | - | - | - | - |
| Medium Security - Roof Replacement & Drainage | - | - | - | - |
| Rhode Island Capital Plan Fund | - | - | - | - |
| Medium Security - HVAC & Mechanical | - | - | - | - |
| Rhode Island Capital Plan Fund | - | - | - | - |
| Administration Buildings - HVAC | - | - | - | - |
| Rhode Island Capital Plan Fund | - | - | - | - |
| Gloria McDonald - Sallyport/Committing Area | - | - | 300,000 | 511,000 |
| Rhode Island Capital Plan Fund | - | - | 300,000 | 511,000 |
| Medium - Sallyport Construction | - | - | - | 342,000 |
| Rhode Island Capital Plan Fund | - | - | - | 342,000 |
| Women's Facility - Education/Recreation Annex | - | - | - | - |
| Rhode Island Capital Plan Fund | - | - | - | - |
| Dix Facility Expansion (Phase I) | - | 446,600 | - | - |
| General Revenue | - | 40,600 | - | - |
| Federal Funds | - | 406,000 | - | - |
| Dix Facility Expansion (Phase II) | - | - | 589,000 | - |
| Rhode Island Capital Plan Fund | - | - | 589,000 | - |
| D-Building Renovation | - | 2,368,950 | 2,095,352 | - |
| General Revenue | - | 405,850 | - | - |
| Federal Funds | - | 1,963,100 | 2,095,352 | - |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | | Totals |
|--|-------------------------|---------|-----------|--------------|-----------|
| | FY 2003 | FY 2004 | FY 2005 | Post-FY 2005 | |
| Women's Facility - Plumbing/Bathrooms | 561,000 | - | - | - | 1,021,000 |
| Rhode Island Capital Plan Fund | 561,000 | - | - | - | 1,021,000 |
| Correctional Facilities - Roof/Structural Repairs | 529,000 | - | - | - | 529,000 |
| Rhode Island Capital Plan Fund | 529,000 | - | - | - | 529,000 |
| Minimum Security - Infrastructure Improvements | 500,000 | 500,000 | 1,489,000 | - | 2,489,000 |
| Rhode Island Capital Plan Fund | 500,000 | 500,000 | 1,489,000 | - | 2,489,000 |
| Bernadette - Roof/Plumbing/HVAC Repairs | 415,000 | 623,000 | 347,000 | - | 1,385,000 |
| Rhode Island Capital Plan Fund | 415,000 | 623,000 | 347,000 | - | 1,385,000 |
| Heating & Temperature Control Renovations | - | - | 756,000 | 618,000 | 1,374,000 |
| Rhode Island Capital Plan Fund | - | - | 756,000 | 618,000 | 1,374,000 |
| Howard Center Road & Parking Lot Repavement | - | - | 500,000 | - | 500,000 |
| Rhode Island Capital Plan Fund | - | - | 500,000 | - | 500,000 |
| Laundry Equipment Replacement | 394,000 | 509,000 | 846,000 | 155,377 | 1,904,377 |
| Rhode Island Capital Plan Fund | 394,000 | 509,000 | 846,000 | 155,377 | 1,904,377 |
| Medium Security - Roof Replacement & Drainage | - | - | 888,000 | 592,000 | 1,480,000 |
| Rhode Island Capital Plan Fund | - | - | 888,000 | 592,000 | 1,480,000 |
| Medium Security - HVAC & Mechanical | - | - | 31,000 | 654,000 | 685,000 |
| Rhode Island Capital Plan Fund | - | - | 31,000 | 654,000 | 685,000 |
| Administration Buildings - HVAC | - | - | 37,000 | 779,000 | 816,000 |
| Rhode Island Capital Plan Fund | - | - | 37,000 | 779,000 | 816,000 |
| Gloria McDonald - Sallyport/Committing Area | - | - | - | - | 811,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 811,000 |
| Medium - Sallyport Construction | - | - | - | - | 342,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 342,000 |
| Women's Facility - Education/Recreation Annex | - | 923,000 | 615,000 | 903,000 | 2,441,000 |
| Rhode Island Capital Plan Fund | - | 923,000 | 615,000 | 903,000 | 2,441,000 |
| Dix Facility Expansion (Phase I) | - | - | - | - | 446,600 |
| General Revenue | - | - | - | - | 40,600 |
| Federal Funds | - | - | - | - | 406,000 |
| Dix Facility Expansion (Phase II) | - | - | - | - | 589,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 589,000 |
| D-Building Renovation | - | - | - | - | 4,464,302 |
| General Revenue | - | - | - | - | 405,850 |
| Federal Funds | - | - | - | - | 4,058,452 |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | |
|--|-------------------------|------------------|------------------|------------------|
| | Pre-FY 2000 | FY 2000 | FY 2001 | FY 2002 |
| Department of Corrections Totals | 1,786,348 | 6,384,880 | 7,502,048 | 4,369,000 |
| Judicial | | | | |
| New Kent County Courthouse - Planning Funds | - | - | 500,000 | - |
| Certificates of Participation | - | - | 500,000 | - |
| New Kent County Courthouse | - | - | - | 15,500,000 |
| Certificates of Participation | - | - | - | 15,500,000 |
| Traffic Tribunal Court Complex | - | - | 12,000,000 | - |
| Certificates of Participation | - | - | 12,000,000 | - |
| Garrahy Judicial Complex - Interior Refurbishment | 504,206 | 45,794 | 940,000 | 940,000 |
| Rhode Island Capital Plan Fund | 504,206 | 45,794 | 940,000 | 940,000 |
| Garrahy Judicial Complex - Roof Replacement | - | - | - | 300,000 |
| Rhode Island Capital Plan Fund | - | - | - | 300,000 |
| Licht Judicial Complex - Refurbishment | - | 90,000 | 130,000 | - |
| Rhode Island Capital Plan Fund | - | 90,000 | 130,000 | - |
| Licht Judicial Complex - Cellblock Upgrade | - | - | 90,000 | - |
| Rhode Island Capital Plan Fund | - | - | 90,000 | - |
| Licht Judicial Complex - Security Check Points | - | - | - | - |
| Rhode Island Capital Plan Fund | - | - | - | - |
| McGrath Judicial Complex - Exterior | - | - | 140,000 | - |
| Rhode Island Capital Plan Fund | - | - | 140,000 | - |
| McGrath Judicial Complex - Interior | - | - | - | - |
| Rhode Island Capital Plan Fund | - | - | - | - |
| Murray Judicial Complex - Interior | - | - | 75,000 | - |
| Rhode Island Capital Plan Fund | - | - | 75,000 | - |
| Murray Judicial Complex - Exterior | - | - | - | 165,000 |
| Rhode Island Capital Plan Fund | - | - | - | 165,000 |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | | Totals |
|--|-------------------------|------------------|------------------|------------------|-------------------|
| | FY 2003 | FY 2004 | FY 2005 | Post-FY 2005 | |
| Department of Corrections Totals | 6,543,000 | 5,854,000 | 6,100,000 | 3,701,377 | 42,240,653 |
| <u>Judicial</u> | | | | | |
| New Kent County Courthouse - Planning Funds | - | - | - | - | 500,000 |
| Certificates of Participation | - | - | - | - | 500,000 |
| New Kent County Courthouse | 15,000,000 | - | - | - | 30,500,000 |
| Certificates of Participation | 15,000,000 | - | - | - | 30,500,000 |
| Traffic Tribunal Court Complex | - | - | - | - | 12,000,000 |
| Certificates of Participation | - | - | - | - | 12,000,000 |
| Garrahy Judicial Complex - Interior Refurbishment | - | - | - | - | 2,430,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 2,430,000 |
| Garrahy Judicial Complex - Roof Replacement | - | - | - | - | 300,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 300,000 |
| Licht Judicial Complex - Refurbishment | - | - | - | - | 220,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 220,000 |
| Licht Judicial Complex - Cellblock Upgrade | - | - | - | - | 90,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 90,000 |
| Licht Judicial Complex - Security Check Points | - | - | 130,000 | - | 130,000 |
| Rhode Island Capital Plan Fund | - | - | 130,000 | - | 130,000 |
| McGrath Judicial Complex - Exterior | - | - | - | - | 140,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 140,000 |
| McGrath Judicial Complex - Interior | - | - | 205,000 | - | 205,000 |
| Rhode Island Capital Plan Fund | - | - | 205,000 | - | 205,000 |
| Murray Judicial Complex - Interior | - | - | - | - | 75,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 75,000 |
| Murray Judicial Complex - Exterior | 165,000 | - | - | - | 330,000 |
| Rhode Island Capital Plan Fund | 165,000 | - | - | - | 330,000 |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | |
|--|-------------------------|----------------|-------------------|-------------------|
| | Pre-FY 2000 | FY 2000 | FY 2001 | FY 2002 |
| Murray Judicial Complex - Security Check Points | - | - | - | - |
| Rhode Island Capital Plan Fund | - | - | - | - |
| Fogarty Judicial Annex - Refurbishment | - | - | - | 65,000 |
| Rhode Island Capital Plan Fund | - | - | - | 65,000 |
| Judicial Department Totals | 504,206 | 135,794 | 13,875,000 | 16,970,000 |
| <u>Military Staff</u> | | | | |
| Armory of Mounted Commands - Windows | - | 590,000 | - | - |
| Rhode Island Capital Plan Fund | - | 295,000 | - | - |
| National Guard Bureau - Federal | - | 295,000 | - | - |
| Armory of Mounted Commands - Slate Roof | - | - | - | - |
| Rhode Island Capital Plan Fund | - | - | - | - |
| National Guard Bureau - Federal | - | - | - | - |
| Armory of Mounted Commands - HVAC | - | - | - | - |
| Rhode Island Capital Plan Fund | - | - | - | - |
| Bristol Armory | - | 50,000 | 495,000 | - |
| Rhode Island Capital Plan Fund | - | 50,000 | 495,000 | - |
| Benefit Street Arsenal - Electrical | - | 150,000 | - | - |
| Rhode Island Capital Plan Fund | - | 150,000 | - | - |
| Benefit Street Arsenal - Exterior | - | - | - | 77,000 |
| Rhode Island Capital Plan Fund | - | - | - | 77,000 |
| Benefit Street Arsenal - Interior | - | - | - | - |
| Rhode Island Capital Plan Fund | - | - | - | - |
| CSMS Wastewater Treatment | - | 70,000 | - | - |
| National Guard Bureau - Federal | - | 70,000 | - | - |
| Schofield Armory - Boiler | - | - | 90,000 | - |
| Rhode Island Capital Plan Fund | - | - | 90,000 | - |
| Schofield Armory - Exterior | - | - | 125,000 | 125,000 |
| Rhode Island Capital Plan Fund | - | - | 125,000 | 125,000 |
| Warren Armory Rehabilitation | - | - | - | - |
| Rhode Island Capital Plan Fund | - | - | - | - |
| Emergency Operations Center | - | - | - | 90,000 |
| Rhode Island Capital Plan Fund | - | - | - | 41,400 |
| Federal Emergency Management Agency | - | - | - | 48,600 |
| CRC - Generator Fuel Tank | - | 60,000 | - | - |
| General Revenue | - | 30,000 | - | - |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | | Totals |
|--|-------------------------|----------|----------------|--------------|-------------------|
| | FY 2003 | FY 2004 | FY 2005 | Post-FY 2005 | |
| Murray Judicial Complex - Security Check Points | - | - | 55,000 | - | 55,000 |
| Rhode Island Capital Plan Fund | - | - | 55,000 | - | 55,000 |
| Fogarty Judicial Annex - Refurbishment | - | - | - | - | 65,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 65,000 |
| Judicial Department Totals | 15,165,000 | - | 390,000 | - | 47,040,000 |
| <u>Military Staff</u> | | | | | |
| Armory of Mounted Commands - Windows | - | - | - | - | 590,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 295,000 |
| National Guard Bureau - Federal | - | - | - | - | 295,000 |
| Armory of Mounted Commands - Slate Roof | - | 550,000 | 650,000 | - | 1,200,000 |
| Rhode Island Capital Plan Fund | - | 500,000 | 650,000 | - | 1,150,000 |
| National Guard Bureau - Federal | - | 50,000 | - | - | 50,000 |
| Armory of Mounted Commands - HVAC | 750,000 | 750,000 | - | - | 1,500,000 |
| Rhode Island Capital Plan Fund | 750,000 | 750,000 | - | - | 1,500,000 |
| Bristol Armory | - | - | - | - | 545,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 545,000 |
| Benefit Street Arsenal - Electrical | - | - | - | - | 150,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 150,000 |
| Benefit Street Arsenal - Exterior | - | - | - | - | 77,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 77,000 |
| Benefit Street Arsenal - Interior | 245,000 | - | - | - | 245,000 |
| Rhode Island Capital Plan Fund | 245,000 | - | - | - | 245,000 |
| CSMS Wastewater Treatment | - | - | - | - | 70,000 |
| National Guard Bureau - Federal | - | - | - | - | 70,000 |
| Schofield Armory - Boiler | - | - | - | - | 90,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 90,000 |
| Schofield Armory - Exterior | - | - | - | - | 250,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 250,000 |
| Warren Armory Rehabilitation | - | - | 200,000 | 275,000 | 475,000 |
| Rhode Island Capital Plan Fund | - | - | 200,000 | 275,000 | 475,000 |
| Emergency Operations Center | 1,250,000 | - | - | - | 1,340,000 |
| Rhode Island Capital Plan Fund | 575,000 | - | - | - | 616,400 |
| Federal Emergency Management Agency | 675,000 | - | - | - | 723,600 |
| CRC - Generator Fuel Tank | - | - | - | - | 60,000 |
| General Revenue | - | - | - | - | 30,000 |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | |
|---|-------------------------|------------------|------------------|-------------------|
| | Pre-FY 2000 | FY 2000 | FY 2001 | FY 2002 |
| National Guard Bureau - Federal | | - | 30,000 | - |
| CRC - HVAC System | | - | - | 100,000 |
| Rhode Island Capital Plan Fund | | - | - | 100,000 |
| Military Staff Totals | - | - | 920,000 | 810,000 |
| <u>State Police</u> | | | | |
| State Police Barracks Renovations | 143,950 | 248,425 | 25,575 | - |
| Rhode Island Capital Plan Fund | - | 248,425 | 25,575 | - |
| Headquarters Complex - Security Upgrades | - | 102,471 | 51,529 | - |
| Rhode Island Capital Plan Fund | - | 102,471 | 51,529 | - |
| Headquarters Renovations and Repairs | | 152,396 | 334,604 | - |
| Rhode Island Capital Plan Fund | | 152,396 | 334,604 | - |
| Headquarters Parking Area Improvements | | 26,090 | - | - |
| Rhode Island Capital Plan Fund | | 26,090 | - | - |
| Headquarters Complex Expansion | | - | - | - |
| Rhode Island Capital Plan Fund | | - | - | - |
| State Police Totals | 143,950 | 529,382 | 411,708 | - |
| Public Safety Totals | 143,950 | 2,819,936 | 7,852,382 | 22,187,048 |
| <u>Environmental Management</u> | | | | |
| <u>Anti-pollution Projects</u> | | | | |
| Interceptors | - | 22,748,005 | 1,199,208 | - |
| GO Issued Proceeds 1986 Ch 289 | - | 22,748,005 | 1,199,208 | - |
| GO Unissued Proceeds 1986 Ch 289 | - | - | - | - |
| Non-Government Grant & Revolving Loans | 314,298 | 1,108,310 | 386,844 | - |
| GO Issued Proceeds 1986 Ch 289 | 314,298 | 1,108,310 | 386,844 | - |
| Clean Water 2000 | | - | - | - |
| GO New Referenda | | - | - | - |
| <u>Pawtuxet River</u> | | | | |
| Wastewater Treatment Grant - Cranston | 821,617 | 1,409,880 | 1,920,220 | 1,000,000 |
| GO Issued Proceeds 1989 Ch 552 | 821,617 | 1,409,880 | 1,920,220 | - |
| GO Unissued Proceeds 1990 Ch 434 | | - | - | 1,000,000 |
| Wastewater Treatment Grant - Warwick | 1,409,880 | 1,135,752 | 1,936,085 | 2,670,000 |
| GO Issued Proceeds 1989 Ch 552 | 1,409,880 | 1,135,752 | 1,606,085 | - |
| GO Issued Proceeds 1990 Ch 434 | | - | 330,000 | - |
| GO Unissued Proceeds 1990 Ch 434 | | - | - | 2,670,000 |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | | Totals |
|---|-------------------------|------------------|------------------|------------------|-------------------|
| | FY 2003 | FY 2004 | FY 2005 | Post-FY 2005 | |
| National Guard Bureau - Federal | - | - | - | - | 30,000 |
| CRC - HVAC System | - | - | - | - | 100,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 100,000 |
| Military Staff Totals | 2,245,000 | 1,300,000 | 850,000 | 275,000 | 6,692,000 |
| <u>State Police</u> | | | | | |
| State Police Barracks Renovations | 100,000 | 325,000 | 325,000 | - | 1,124,000 |
| Rhode Island Capital Plan Fund | 100,000 | 325,000 | 325,000 | - | 1,124,000 |
| Headquarters Complex - Security Upgrades | - | - | - | - | 154,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 154,000 |
| Headquarters Renovations and Repairs | - | - | 165,000 | - | 652,000 |
| Rhode Island Capital Plan Fund | - | - | 165,000 | - | 652,000 |
| Headquarters Parking Area Improvements | 50,000 | 87,500 | - | - | 234,500 |
| Rhode Island Capital Plan Fund | 50,000 | 87,500 | - | - | 234,500 |
| Headquarters Complex Expansion | 350,000 | - | - | - | 700,000 |
| Rhode Island Capital Plan Fund | 350,000 | - | - | - | 700,000 |
| State Police Totals | 500,000 | 412,500 | 490,000 | - | 2,864,500 |
| Public Safety Totals | 24,453,000 | 7,566,500 | 7,830,000 | 3,976,377 | 98,837,153 |
| <u>Environmental Management</u> | | | | | |
| <u>Anti-pollution Projects</u> | | | | | |
| Interceptors | 500,000 | 500,000 | 800,000 | 1,190,000 | 27,737,213 |
| GO Issued Proceeds 1986 Ch 289 | - | - | - | - | 23,947,213 |
| GO Unissued Proceeds 1986 Ch 289 | 500,000 | 500,000 | 800,000 | 1,190,000 | 3,790,000 |
| Non-Government Grant & Revolving Loans | - | - | - | - | 1,495,154 |
| GO Issued Proceeds 1986 Ch 289 | - | - | - | - | 1,495,154 |
| Clean Water 2000 | 3,000,000 | 3,000,000 | 3,000,000 | - | 12,000,000 |
| GO New Referenda | 3,000,000 | 3,000,000 | 3,000,000 | - | 12,000,000 |
| <u>Pawtuxet River</u> | | | | | |
| Wastewater Treatment Grant - Cranston | - | - | - | - | 6,330,100 |
| GO Issued Proceeds 1989 Ch 552 | - | - | - | - | 3,330,100 |
| GO Unissued Proceeds 1990 Ch 434 | - | - | - | - | 3,000,000 |
| Wastewater Treatment Grant - Warwick | - | - | - | - | 5,741,837 |
| GO Issued Proceeds 1989 Ch 552 | - | - | - | - | 2,741,837 |
| GO Issued Proceeds 1990 Ch 434 | - | - | - | - | 330,000 |
| GO Unissued Proceeds 1990 Ch 434 | - | - | - | - | 2,670,000 |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | |
|--|-------------------------|-----------|-----------|-----------|
| | Pre-FY 2000 | FY 2000 | FY 2001 | FY 2002 |
| Wastewater Treatment Grant - West Warwick | 1,989,288 | 1,888,775 | 1,150,000 | 1,850,000 |
| GO Issued Proceeds 1989 Ch 552 | 1,989,288 | 1,888,775 | - | - |
| GO Unissued Proceeds 1990 Ch 434 | - | - | 1,150,000 | 1,850,000 |
| <u>Hazardous Waste</u> | | | | |
| Non-Point Source Pollution Plan | 457,329 | 537,671 | - | - |
| GO Issued Proceeds 1990 Ch 434 | 457,329 | 537,671 | - | - |
| Superfund | | | | |
| General Revenues | - | - | - | 3,000,000 |
| Federal Funds | - | - | - | 1,500,000 |
| <u>Aquafund</u> | | | | |
| Administrative Council Support | 426,089 | 120,466 | - | - |
| GO Issued Proceeds 1988 Ch 443 | 426,089 | 120,466 | - | - |
| Planning and Program Development | 93,270 | 91,147 | - | - |
| GO Issued Proceeds 1988 Ch 443 | 93,270 | 91,147 | - | - |
| Pilot & Prototypical Projects | 1,005,264 | 88,506 | - | - |
| GO Issued Proceeds 1988 Ch 443 | 1,005,264 | 88,506 | - | - |
| Wastewater Treatment Grants | 6,271,261 | 422,984 | - | - |
| GO Issued Proceeds 1988 Ch 443 | 6,271,261 | 422,984 | - | - |
| Urban Runoff Abatement | 509,947 | 356,283 | - | - |
| GO Issued Proceeds 1988 Ch 443 | 509,947 | 356,283 | - | - |
| <u>State Recreational Property</u> | | | | |
| State Land Acquisition - Open Space | 15,255,122 | 3,095,606 | 1,500,000 | 3,500,000 |
| GO Issued Proceeds 1985 Ch 369 | 5,274,858 | 68,681 | - | - |
| GO Issued Proceeds 1987 Ch 425 | 9,980,264 | 26,925 | - | - |
| GO Unissued Proceeds 1989 Ch 552 | - | - | 1,000,000 | - |
| GO Issued Proceeds 1996 Ch 100 | - | 2,000,000 | - | - |
| GO Unissued Proceeds 1998 Ch 31 | - | - | - | 1,000,000 |
| GO New Referenda | - | - | - | 2,000,000 |
| Federal Funds | - | 1,000,000 | 500,000 | 500,000 |
| <u>Natural Land Acquisition</u> | | | | |
| Farmland Development Rights | 8,625,999 | 2,359,001 | - | - |
| GO Issued Proceeds 1986 Ch 419 | 2,983,648 | 16,352 | - | - |
| GO Issued Proceeds 1989 Ch 552 | 2,982,516 | 2,484 | - | - |
| GO Issued Proceeds 1990 Ch 434 | 1,991,698 | 8,302 | - | - |
| GO Issued Proceeds 1996 Ch 100 | 668,137 | 1,331,863 | - | - |
| GO Issued Proceeds 1998 Ch 31 | - | 1,000,000 | - | - |
| <u>Municipal Recreation Projects</u> | | | | |
| Roger Williams Park | 7,585,154 | 1,364,294 | 5,552 | - |
| GO Issued Proceeds 1989 Ch 552 | 7,585,154 | 1,364,294 | - | - |
| GO Unissued Proceeds 1989 Ch 552 | - | - | 5,552 | - |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | | Totals |
|--|-------------------------|-----------|-----------|--------------|------------|
| | FY 2003 | FY 2004 | FY 2005 | Post-FY 2005 | |
| Wastewater Treatment Grant - West Warwick | - | - | - | - | 6,878,063 |
| GO Issued Proceeds 1989 Ch 552 | - | - | - | - | 3,878,063 |
| GO Unissued Proceeds 1990 Ch 434 | - | - | - | - | 3,000,000 |
| <u>Hazardous Waste</u> | | | | | |
| Non-Point Source Pollution Plan | - | - | - | - | 995,000 |
| GO Issued Proceeds 1990 Ch 434 | - | - | - | - | 995,000 |
| Superfund | 3,000,000 | 3,000,000 | 2,000,000 | 3,000,000 | 14,000,000 |
| General Revenues | 1,500,000 | 1,500,000 | 1,000,000 | 1,500,000 | 7,000,000 |
| Federal Funds | 1,500,000 | 1,500,000 | 1,000,000 | 1,500,000 | 7,000,000 |
| <u>Aquafund</u> | | | | | |
| Administrative Council Support | - | - | - | - | 546,555 |
| GO Issued Proceeds 1988 Ch 443 | - | - | - | - | 546,555 |
| Planning and Program Development | - | - | - | - | 184,417 |
| GO Issued Proceeds 1988 Ch 443 | - | - | - | - | 184,417 |
| Pilot & Prototypical Projects | - | - | - | - | 1,093,770 |
| GO Issued Proceeds 1988 Ch 443 | - | - | - | - | 1,093,770 |
| Wastewater Treatment Grants | - | - | - | - | 6,694,245 |
| GO Issued Proceeds 1988 Ch 443 | - | - | - | - | 6,694,245 |
| Urban Runoff Abatement | - | - | - | - | 866,230 |
| GO Issued Proceeds 1988 Ch 443 | - | - | - | - | 866,230 |
| <u>State Recreational Property</u> | | | | | |
| State Land Acquisition - Open Space | 4,500,000 | 3,000,000 | 3,000,000 | 13,275,000 | 47,125,728 |
| GO Issued Proceeds 1985 Ch 369 | - | - | - | - | 5,343,539 |
| GO Issued Proceeds 1987 Ch 425 | - | - | - | - | 10,007,189 |
| GO Unissued Proceeds 1989 Ch 552 | - | - | - | - | 1,000,000 |
| GO Issued Proceeds 1996 Ch 100 | - | - | - | - | 2,000,000 |
| GO Unissued Proceeds 1998 Ch 31 | 1,000,000 | - | - | - | 2,000,000 |
| GO New Referenda | 3,000,000 | 2,500,000 | 2,500,000 | 13,275,000 | 23,275,000 |
| Federal Funds | 500,000 | 500,000 | 500,000 | - | 3,500,000 |
| <u>Natural Land Acquisition</u> | | | | | |
| Farmland Development Rights | - | - | - | - | 10,985,000 |
| GO Issued Proceeds 1986 Ch 419 | - | - | - | - | 3,000,000 |
| GO Issued Proceeds 1989 Ch 552 | - | - | - | - | 2,985,000 |
| GO Issued Proceeds 1990 Ch 434 | - | - | - | - | 2,000,000 |
| GO Issued Proceeds 1996 Ch 100 | - | - | - | - | 2,000,000 |
| GO Issued Proceeds 1998 Ch 31 | - | - | - | - | 1,000,000 |
| <u>Municipal Recreation Projects</u> | | | | | |
| Roger Williams Park | - | - | - | - | 8,955,000 |
| GO Issued Proceeds 1989 Ch 552 | - | - | - | - | 8,949,448 |
| GO Unissued Proceeds 1989 Ch 552 | - | - | - | - | 5,552 |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | |
|--|-------------------------|-------------|-------------|-------------|
| | Pre-FY 2000 | FY 2000 | FY 2001 | FY 2002 |
| Local Land Acquisition Grants | 20,671,030 | 1,590,116 | 2,150,000 | 4,750,000 |
| GO Issued Proceeds 1986 Ch 419 | 4,245,254 | - | - | - |
| GO Unissued Proceeds 1986 Ch 419 | - | - | 150,000 | - |
| GO Issued Proceeds 1987 Ch 425 | 16,425,776 | 1,590,116 | - | - |
| GO Unissued Proceeds 1987 Ch 425 | - | - | 1,500,000 | - |
| GO Unissued Proceeds 1989 Ch 552 | - | - | 500,000 | - |
| GO Unissued Proceeds 1998 Ch 31 | - | - | - | 2,000,000 |
| GO New Referenda | - | - | - | 2,750,000 |
| Local Recreation Development Grants | 30,342,258 | 4,709,580 | 1,333,745 | 1,360,000 |
| GO Issued Proceeds 1987 Ch 425 | 23,481,057 | 2,660,965 | 1,333,745 | - |
| GO Unissued Proceeds 1987 Ch 425 | - | - | - | 1,265,000 |
| GO Issued Proceeds 1989 Ch 552 | 6,861,201 | 2,048,615 | - | - |
| GO Unissued Proceeds 1989 Ch 552 | - | - | - | 95,000 |
| GO New Referenda | - | - | - | - |
| Local Bikeways & Recreational Greenways | - | 1,000,000 | 1,000,000 | 1,000,000 |
| GO Issued Proceeds 1998 Ch 31 | - | 1,000,000 | - | - |
| GO Unissued Proceeds 1998 Ch 31 | - | - | 1,000,000 | 1,000,000 |
| State Recreation Facilities | | | | |
| Facilities Improvement | 3,118,972 | 1,069,729 | 455,000 | 1,000,000 |
| GO Issued Proceeds 1986 Ch 419 | 3,042,686 | 121,015 | - | - |
| GO Unissued Proceeds 1986 Ch 419 | - | - | 455,000 | - |
| Rhode Island Capital Plan Fund | 76,286 | 423,714 | - | 1,000,000 |
| Federal Funds | - | 525,000 | - | - |
| Fort Adams Restoration | - | - | - | - |
| Rhode Island Capital Plan Fund | - | - | - | - |
| Misquamicut Beach | 2,542,451 | 1,184,549 | - | - |
| Rhode Island Capital Plan Fund | 2,542,451 | 1,184,549 | - | - |
| Bike Paths | - | 1,000,000 | 1,000,000 | 1,000,000 |
| GO Issued Proceeds 1998 Ch 31 | - | 1,000,000 | - | - |
| GO Unissued Proceeds 1998 Ch 31 | - | - | 1,000,000 | 1,000,000 |
| Federal Highway Administration* | - | [4,000,000] | [4,000,000] | [4,000,000] |
| State Infrastructure Facilities | | | | |
| Galilee Piers | 837,442 | 1,967,986 | 1,775,000 | 2,025,000 |
| Rhode Island Capital Plan Fund | 837,442 | 1,967,986 | 1,775,000 | 2,025,000 |
| Newport Piers | 124,303 | 920,269 | 325,000 | 275,000 |
| Rhode Island Capital Plan Fund | 124,303 | 920,269 | 325,000 | 275,000 |
| Wickford Piers | - | - | - | 50,000 |
| Rhode Island Capital Plan Fund | - | - | - | 50,000 |
| Fish & Wildlife Office/Laboratory | 335,727 | 609,773 | 2,250,000 | - |
| Rhode Island Capital Plan Fund | - | 375,000 | 1,125,000 | - |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | | Totals |
|--|-------------------------|-------------|-----------|--------------|--------------|
| | FY 2003 | FY 2004 | FY 2005 | Post-FY 2005 | |
| Local Land Acquisition Grants | 4,750,000 | 4,500,000 | 4,448,000 | 3,000,000 | 45,859,146 |
| GO Issued Proceeds 1986 Ch 419 | - | - | - | - | 4,245,254 |
| GO Unissued Proceeds 1986 Ch 419 | - | - | - | - | 150,000 |
| GO Issued Proceeds 1987 Ch 425 | - | - | - | - | 18,015,892 |
| GO Unissued Proceeds 1987 Ch 425 | 1,500,000 | 1,500,000 | 1,448,000 | - | 5,948,000 |
| GO Unissued Proceeds 1989 Ch 552 | - | - | - | - | 500,000 |
| GO Unissued Proceeds 1998 Ch 31 | - | - | - | - | 2,000,000 |
| GO New Referenda | 3,250,000 | 3,000,000 | 3,000,000 | 3,000,000 | 15,000,000 |
| Local Recreation Development Grants | 3,500,000 | 3,500,000 | 3,000,000 | - | 47,745,583 |
| GO Issued Proceeds 1987 Ch 425 | - | - | - | - | 27,475,767 |
| GO Unissued Proceeds 1987 Ch 425 | - | - | - | - | 1,265,000 |
| GO Issued Proceeds 1989 Ch 552 | - | - | - | - | 8,909,816 |
| GO Unissued Proceeds 1989 Ch 552 | - | - | - | - | 95,000 |
| GO New Referenda | 3,500,000 | 3,500,000 | 3,000,000 | - | 10,000,000 |
| Local Bikeways & Recreational Greenways | 1,000,000 | 1,000,000 | - | - | 5,000,000 |
| GO Issued Proceeds 1998 Ch 31 | - | - | - | - | 1,000,000 |
| GO Unissued Proceeds 1998 Ch 31 | 1,000,000 | 1,000,000 | - | - | 4,000,000 |
| State Recreation Facilities | | | | | |
| Facilities Improvement | 1,000,000 | 1,000,000 | 2,000,000 | - | 9,643,701 |
| GO Issued Proceeds 1986 Ch 419 | - | - | - | - | 3,163,701 |
| GO Unissued Proceeds 1986 Ch 419 | - | - | - | - | 455,000 |
| Rhode Island Capital Plan Fund | 1,000,000 | 1,000,000 | 2,000,000 | - | 5,500,000 |
| Federal Funds | - | - | - | - | 525,000 |
| Fort Adams Restoration | 500,000 | 500,000 | - | - | 1,000,000 |
| Rhode Island Capital Plan Fund | 500,000 | 500,000 | - | - | 1,000,000 |
| Misquamicut Beach | - | - | - | - | 3,727,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 3,727,000 |
| Bike Paths | 1,000,000 | 1,000,000 | - | - | 5,000,000 |
| GO Issued Proceeds 1998 Ch 31 | - | - | - | - | 1,000,000 |
| GO Unissued Proceeds 1998 Ch 31 | 1,000,000 | 1,000,000 | - | - | 4,000,000 |
| Federal Highway Administration* | [4,000,000] | [4,000,000] | - | - | [20,000,000] |
| State Infrastructure Facilities | | | | | |
| Galilee Piers | 2,000,000 | - | - | - | 8,605,428 |
| Rhode Island Capital Plan Fund | 2,000,000 | - | - | - | 8,605,428 |
| Newport Piers | 1,325,000 | 500,000 | 500,000 | - | 3,969,572 |
| Rhode Island Capital Plan Fund | 1,325,000 | 500,000 | 500,000 | - | 3,969,572 |
| Wickford Piers | 400,000 | - | - | - | 450,000 |
| Rhode Island Capital Plan Fund | 400,000 | - | - | - | 450,000 |
| Fish & Wildlife Office/Laboratory | - | - | - | - | 3,195,500 |
| Rhode Island Capital Plan Fund | - | - | - | - | 1,500,000 |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | |
|---|-------------------------|-------------------|-------------------|-------------------|
| | Pre-FY 2000 | FY 2000 | FY 2001 | FY 2002 |
| Federal Funds | 335,727 | 234,773 | 1,125,000 | - |
| Great Swamp Wildlife Management Area | - | - | - | 100,000 |
| Federal Funds | - | - | - | 100,000 |
| Rhode Island Capital Plan Fund | - | - | - | - |
| Allendale Dam | 8,320 | 41,680 | - | - |
| Rhode Island Capital Plan Fund | 8,320 | 41,680 | - | - |
| State-Owned Dams Rehabilitation | 300,746 | 199,254 | 945,000 | 1,175,000 |
| Rhode Island Capital Plan Fund | 300,746 | 199,254 | 945,000 | 1,175,000 |
| Environmental Management Totals | 126,901,919 | 30,060,026 | 17,559,297 | 26,885,000 |
| * Highway Fund expenditures are bracketed to avoid double counting of these expenditures. The actual expenditures are shown under the Highway Improvement Program within the Department of Transportation's Capital Budget. | | | | |
| <u>Coastal Resources Management Council</u> | | | | |
| Dredging - Providence River Shipping Channel | - | - | - | 18,000,000 |
| Rhode Island Capital Plan Fund | - | - | - | 4,500,000 |
| Army Corps of Engineers - Federal | - | - | - | 13,500,000 |
| South Coast Restoration Project | 370,359 | - | 4,285,000 | 4,285,000 |
| General Revenue | 263,095 | - | - | - |
| Local Funds | 107,264 | - | - | - |
| Rhode Island Capital Plan Fund | - | - | 1,500,000 | 1,500,000 |
| Army Corps of Engineers - Federal | - | - | 2,785,000 | 2,785,000 |
| Habitat Restoration of Potter's Pond | - | 464,540 | - | - |
| Rhode Island Capital Plan Fund | - | 168,540 | - | - |
| Army Corps of Engineers - Federal | - | 296,000 | - | - |
| Coastal Resources Management Council Totals | 370,359 | 464,540 | 4,285,000 | 22,285,000 |
| <u>Clean Water Finance Agency</u> | | | | |
| Clean Water State Revolving Fund | 203,439,649 | 61,533,508 | 47,426,200 | 76,467,800 |
| GO Issued Proceeds 1986 Ch 289 | 5,431,696 | - | - | - |
| GO Unissued Proceeds 1986 Ch 289 | - | - | 198,200 | - |
| GO Issued Proceeds 1990 Ch 434 | 11,435,892 | 2,874,108 | - | - |
| GO Unissued Proceeds 1990 Ch 434 | - | - | 5,701,800 | 4,900,000 |
| Environmental Protection Agency - Federal | 78,642,661 | 24,709,276 | 7,180,000 | 7,180,000 |
| Revolved Capitalization Grants | 250,000 | 1,179,124 | 7,213,200 | 16,485,800 |
| Revenue Bonds | 107,679,400 | 32,771,000 | 27,133,000 | 47,902,000 |
| Safe Drinking Water State Revolving Fund | 454,893 | 17,781,250 | 8,956,560 | 11,700,000 |
| Environmental Protection Agency - Federal | 454,893 | 17,781,250 | 7,463,800 | 9,750,000 |
| GO Issued Proceeds 1987 Ch 417 * | - | [3,936,020] | - | - |
| Revenue Bonds | - | - | 1,492,760 | 1,950,000 |
| R.I. Water Pollution Control Revolving Fund | 1,393,181 | 183,898 | 183,104 | 218,111 |
| Interest Earnings | 1,019,749 | 83,898 | 50,000 | 50,000 |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | | Totals |
|---|-------------------------|-------------------|-------------------|-------------------|--------------------|
| | FY 2003 | FY 2004 | FY 2005 | Post-FY 2005 | |
| Federal Funds | - | - | - | - | 1,695,500 |
| Great Swamp Wildlife Management Area | 800,000 | 1,200,000 | - | - | 2,100,000 |
| Federal Funds | 400,000 | 600,000 | - | - | 1,100,000 |
| Rhode Island Capital Plan Fund | 400,000 | 600,000 | - | - | 1,000,000 |
| Allendale Dam | - | - | - | - | 50,000 |
| Rhode Island Capital Plan Fund | - | - | - | - | 50,000 |
| State-Owned Dams Rehabilitation | 775,000 | 275,000 | 275,000 | 275,000 | 4,220,000 |
| Rhode Island Capital Plan Fund | 775,000 | 275,000 | 275,000 | 275,000 | 4,220,000 |
| Environmental Management Totals | 28,050,000 | 22,975,000 | 19,023,000 | 20,740,000 | 292,194,242 |
| * Highway Fund expenditures are bracketed to avoid double counting of these expenditures. The actual expenditures are shown under the Highway Improvement Program within the Department of Transportation's Capital Budget. | | | | | |
| <u>Coastal Resources Management Council</u> | | | | | |
| Dredging - Providence River Shipping Channel | 18,000,000 | - | - | - | 36,000,000 |
| Rhode Island Capital Plan Fund | 4,500,000 | - | - | - | 9,000,000 |
| Army Corps of Engineers - Federal | 13,500,000 | - | - | - | 27,000,000 |
| South Coast Restoration Project | - | - | - | - | 8,940,359 |
| General Revenue | - | - | - | - | 263,095 |
| Local Funds | - | - | - | - | 107,264 |
| Rhode Island Capital Plan Fund | - | - | - | - | 3,000,000 |
| Army Corps of Engineers - Federal | - | - | - | - | 5,570,000 |
| Habitat Restoration of Potter's Pond | - | - | - | - | 464,540 |
| Rhode Island Capital Plan Fund | - | - | - | - | 168,540 |
| Army Corps of Engineers - Federal | - | - | - | - | 296,000 |
| Coastal Resources Management Council Totals | 18,000,000 | - | - | - | 45,404,899 |
| <u>Clean Water Finance Agency</u> | | | | | |
| Clean Water State Revolving Fund | 87,672,000 | 69,417,612 | 63,620,000 | 22,320,000 | 631,896,769 |
| GO Issued Proceeds 1986 Ch 289 | - | - | - | - | 5,431,696 |
| GO Unissued Proceeds 1986 Ch 289 | - | - | - | - | 198,200 |
| GO Issued Proceeds 1990 Ch 434 | - | - | - | - | 14,310,000 |
| GO Unissued Proceeds 1990 Ch 434 | 4,900,000 | 4,188,200 | - | - | 19,690,000 |
| Environmental Protection Agency - Federal | 7,180,000 | 4,515,500 | 180,000 | 180,000 | 129,767,437 |
| Revolved Capitalization Grants | 19,687,000 | 17,081,100 | 19,815,000 | 7,040,000 | 88,751,224 |
| Revenue Bonds | 55,905,000 | 43,632,812 | 43,625,000 | 15,100,000 | 373,748,212 |
| Safe Drinking Water State Revolving Fund | 11,900,524 | 12,214,000 | 12,214,000 | - | 75,221,227 |
| Environmental Protection Agency - Federal | 9,950,524 | 10,214,000 | 10,214,000 | - | 65,828,467 |
| GO Issued Proceeds 1987 Ch 417 * | - | - | - | - | - |
| Revenue Bonds | 1,950,000 | 2,000,000 | 2,000,000 | - | 9,392,760 |
| R.I. Water Pollution Control Revolving Fund | 218,118 | 218,125 | 218,122 | 218,141 | 2,850,800 |
| Interest Earnings | 50,000 | 50,000 | 50,000 | 50,000 | 1,403,647 |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | |
|---|-------------------------|-------------------|-------------------|-------------------|
| | Pre-FY 2000 | FY 2000 | FY 2001 | FY 2002 |
| Loan Repayments | 373,432 | 100,000 | 133,104 | 168,111 |
| Clean Water Finance Agency Totals | 205,287,723 | 79,498,656 | 56,565,864 | 88,385,911 |
| * Bond funds are bracketed in order to avoid double counting of these expenditures. These bond funds are derived from the 1987 Public Drinking Water Protection authorization, which falls under the jurisdiction of the Water Resources Board. These funds were granted to the CWFA by the WRB and are reflected as expenditures under the WRB section of this document. | | | | |
| <u>Narragansett Bay Commission</u> | | | | |
| Wastewater Treatment Facility Projects | 5,924,000 | 355,000 | 15,000 | - |
| GO Issued Proceeds 1980 Ch 342 | 5,275,000 | 305,000 | 15,000 | - |
| GO Issued Proceeds 1990 Ch 434 | 144,000 | - | - | - |
| Clean Water State Revolving Fund* | [16,606,000] | [5,852,000] | [18,269,000] | [18,338,000] |
| Other Funds | 505,000 | 50,000 | - | - |
| Sewer System Improvements & Maintenance | 6,245,000 | 287,000 | - | - |
| GO Issued Proceeds 1980 Ch 342 | 6,004,000 | 287,000 | - | - |
| GO Issued Proceeds 1990 Ch 434 | 151,000 | - | - | - |
| Clean Water State Revolving Fund* | [7,376,000] | [1,342,000] | [864,000] | - |
| Other Funds | 90,000 | - | - | - |
| Comprehensive CSO Program (Alternative 17) | 8,500,000 | 4,370,000 | 10,000,000 | 30,599,000 |
| GO Issued Proceeds 1980 Ch 342 | 8,500,000 | 3,230,000 | - | - |
| GO Issued Proceeds 1990 Ch 434 (NBC) | - | 1,140,000 | - | - |
| GO Unissued Proceeds 1990 Ch 434 (NBC) | - | - | 10,000,000 | 3,860,000 |
| GO Unissued Proceeds 1990 Ch 434 (BVDC) | - | - | - | 5,300,000 |
| GO New Referenda | - | - | - | 21,439,000 |
| Clean Water State Revolving Fund* | [11,000,000] | [2,630,000] | - | - |
| Narragansett Bay Commission Totals | 20,669,000 | 5,012,000 | 10,015,000 | 30,599,000 |

* Funds loaned by the Clean Water Finance Agency to the Narragansett Bay Commission, which are then disbursed for projects by the N.B.C., are bracketed to prevent double counting of C.W.F.A. disbursements. Actual expenditures are reflected in the totals for the C.W.F.A.

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | | Totals |
|---|-------------------------|-------------------|-------------------|-------------------|--------------------|
| | FY 2003 | FY 2004 | FY 2005 | Post-FY 2005 | |
| Loan Repayments | 168,118 | 168,125 | 168,122 | 168,141 | 1,447,153 |
| Clean Water Finance Agency Totals | 99,790,642 | 81,849,737 | 76,052,122 | 22,538,141 | 709,968,796 |
| * Bond funds are bracketed in order to avoid double counting of these expenditures. These bond funds are derived from the 1987 Public Drinking Water Protection authorization, which falls under the jurisdiction of the Water Resources Board. These funds were granted to the CWFA by the WRB and are reflected as expenditures under the WRB section of this document. | | | | | |
| <u>Narragansett Bay Commission</u> | | | | | |
| Wastewater Treatment Facility Projects | - | - | - | - | 6,294,000 |
| GO Issued Proceeds 1980 Ch 342 | - | - | - | - | 5,595,000 |
| GO Issued Proceeds 1990 Ch 434 | - | - | - | - | 144,000 |
| Clean Water State Revolving Fund* | [17,180,000] | [3,404,000] | - | - | [79,649,000] |
| Operating Funds | - | - | - | - | 555,000 |
| Sewer System Improvements & Maintenance | - | - | - | - | 6,532,000 |
| GO Issued Proceeds 1980 Ch 342 | - | - | - | - | 6,291,000 |
| GO Issued Proceeds 1990 Ch 434 | - | - | - | - | 151,000 |
| Clean Water State Revolving Fund* | - | - | - | - | [9,582,000] |
| Grants | - | - | - | - | 90,000 |
| Comprehensive CSO Program (Alternative 17) | 8,561,000 | - | - | - | 62,030,000 |
| GO Issued Proceeds 1980 Ch 342 | - | - | - | - | 11,730,000 |
| GO Issued Proceeds 1990 Ch 434 (NBC) | - | - | - | - | 1,140,000 |
| GO Unissued Proceeds 1990 Ch 434 (NBC) | - | - | - | - | 13,860,000 |
| GO Unissued Proceeds 1990 Ch 434 (BVDC) | - | - | - | - | 5,300,000 |
| GO New Referenda | 8,561,000 | - | - | - | 30,000,000 |
| Clean Water State Revolving Fund* | [22,039,000] | [30,600,000] | [30,600,000] | [11,100,000] | [107,970,000] |
| Narragansett Bay Commission Totals | 8,561,000 | - | - | - | 74,856,000 |

* Funds loaned by the Clean Water Finance Agency to the Narragansett Bay Commission, which are then disbursed for projects by the N.B.C., are bracketed to prevent double counting of C.W.F.A. disbursements. Actual expenditures are reflected in the totals for the C.W.F.A.

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | |
|---|-------------------------|--------------------|-------------------|--------------------|
| | Pre-FY 2000 | FY 2000 | FY 2001 | FY 2002 |
| <u>Water Resources Board</u> | | | | |
| Bristol County Water Treatment Facilities | 12,184,148 | - | 3,241,980 | 225,000 |
| GO Issued Proceeds 1983 Ch 332 | 7,496,381 | - | - | 67,739 |
| GO Issued Proceeds 1986 Ch 419 | 4,687,767 | - | 3,241,980 | - |
| GO Unissued Proceeds 1986 Ch 419 | - | - | - | 157,261 |
| Revenue Bonds | - | - | - | - |
| Big River Management Area Water Survey | - | 253,000 | 170,000 | 4,500,000 |
| GO Issued Proceeds 1986 Ch 419 | - | 185,262 | - | - |
| GO Unissued Proceeds 1986 Ch 419 | - | - | 57,739 | - |
| General Revenue | - | 67,738 | 112,261 | - |
| Revenue Bonds | - | - | - | 4,500,000 |
| Big River Management Area - Maintenance | 54,373 | 231,627 | 80,000 | 80,000 |
| Rhode Island Capital Plan Fund | 54,373 | 231,627 | 80,000 | 80,000 |
| Statewide Emergency Water Interconnect Study | - | 129,000 | 2,500,000 | 1,787,723 |
| GO Issued Proceeds 1987 Ch 417 | - | 129,000 | 1,685,862 | - |
| GO Unissued Proceeds 1987 Ch 417 | - | - | 814,138 | 1,787,723 |
| Water Allocation Plan | 60,000 | 328,401 | 404,825 | 200,000 |
| General Revenue | 60,000 | 328,401 | 404,825 | 50,000 |
| Rhode Island Capital Plan Fund | - | - | - | 150,000 |
| Groundwater Protection/Acquisition Program | - | - | - | 267,000 |
| GO New Referenda | - | - | - | 267,000 |
| Safe Drinking Water Act - State Match | - | 3,936,020 | - | - |
| GO Issued Proceeds 1987 Ch 417 | - | 3,936,020 | - | - |
| Water Resources Board Totals | 12,298,521 | 4,878,048 | 6,396,805 | 7,059,723 |
| Natural Resources Totals | 365,527,522 | 119,913,270 | 94,821,966 | 175,214,634 |
| <u>Transportation</u> | | | | |
| Highway Improvement Program | 153,183,251 | 150,637,587 | 157,800,000 | 161,800,000 |
| GO Issued Proceeds 1996 Ch 100 | 28,216,504 | - | - | - |
| GO Issued Proceeds 1998 Ch 31 | - | 24,547,000 | - | - |
| GO Unissued Proceeds 1998 Ch 31 | - | - | 23,700,000 | - |
| GO New Referenda | - | - | - | 23,700,000 |
| Federal Highway Administration | 106,428,553 | 111,253,000 | 124,100,000 | 123,300,000 |
| Turnpike & Bridge Authority Funds | 8,689,083 | 1,310,917 | - | - |
| Gas Tax Funding | 9,849,111 | 13,526,670 | 10,000,000 | 14,800,000 |
| Civic Center Ramp Improvements | 29,319,000 | 17,000,000 | - | - |
| Federal Highway Administration | 28,231,000 | 16,847,000 | - | - |
| GO Issued Proceeds 1996 Ch 100 | 1,088,000 | - | - | - |
| GO Issued Proceeds 1998 Ch 31 | - | 153,000 | - | - |
| Interstate 195 Relocation | 2,292,092 | 30,000,000 | 30,000,000 | 30,000,000 |
| Federal Highway Administration | 1,887,621 | 25,500,000 | 25,500,000 | 25,500,000 |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | | Totals |
|---|-------------------------|--------------------|-------------------|-------------------|----------------------|
| | FY 2003 | FY 2004 | FY 2005 | Post-FY 2005 | |
| Water Resources Board | | | | | |
| Bristol County Water Treatment Facilities | 10,000,000 | 10,000,000 | - | - | 35,651,128 |
| GO Issued Proceeds 1983 Ch 332 | - | - | - | - | 7,564,120 |
| GO Issued Proceeds 1986 Ch 419 | - | - | - | - | 7,929,747 |
| GO Unissued Proceeds 1986 Ch 419 | - | - | - | - | 157,261 |
| Revenue Bonds | 10,000,000 | 10,000,000 | - | - | 20,000,000 |
| Big River Management Area Water Survey | 6,500,000 | - | - | - | 11,423,000 |
| GO Issued Proceeds 1986 Ch 419 | - | - | - | - | 185,262 |
| GO Unissued Proceeds 1986 Ch 419 | - | - | - | - | 57,739 |
| General Revenue | - | - | - | - | 179,999 |
| Revenue Bonds | 6,500,000 | - | - | - | 11,000,000 |
| Big River Management Area - Maintenance | 80,000 | 80,000 | 80,000 | - | 686,000 |
| Rhode Island Capital Plan Fund | 80,000 | 80,000 | 80,000 | - | 686,000 |
| Statewide Emergency Water Interconnect Study | 1,611,964 | - | - | - | 6,028,687 |
| GO Issued Proceeds 1987 Ch 417 | - | - | - | - | 1,814,862 |
| GO Unissued Proceeds 1987 Ch 417 | 1,611,964 | - | - | - | 4,213,825 |
| Water Allocation Plan | 200,000 | 200,000 | 200,000 | - | 1,593,226 |
| General Revenue | - | - | - | - | 843,226 |
| Rhode Island Capital Plan Fund | 200,000 | 200,000 | 200,000 | - | 750,000 |
| Groundwater Protection/Acquisition Program | 281,000 | 305,000 | 411,000 | 461,000 | 1,725,000 |
| GO New Referenda | 281,000 | 305,000 | 411,000 | 461,000 | 1,725,000 |
| Safe Drinking Water Act - State Match | - | - | - | - | 3,936,020 |
| GO Issued Proceeds 1987 Ch 417 | - | - | - | - | 3,936,020 |
| Water Resources Board Totals | 18,672,964 | 10,585,000 | 691,000 | 461,000 | 61,043,061 |
| Natural Resources Totals | 173,074,606 | 115,409,737 | 95,766,122 | 43,739,141 | 1,183,466,998 |
| Transportation | | | | | |
| Highway Improvement Program | 164,850,000 | 177,800,000 | 177,800,000 | - | 1,143,870,838 |
| GO Issued Proceeds 1996 Ch 100 | - | - | - | - | 28,216,504 |
| GO Issued Proceeds 1998 Ch 31 | - | - | - | - | 24,547,000 |
| GO Unissued Proceeds 1998 Ch 31 | - | - | - | - | 23,700,000 |
| GO New Referenda | 23,250,000 | 25,500,000 | 25,500,000 | - | 97,950,000 |
| Federal Highway Administration | 121,500,000 | 130,500,000 | 130,500,000 | - | 847,581,553 |
| Turnpike & Bridge Authority Funds | - | - | - | - | 10,000,000 |
| Gas Tax Funding | 20,100,000 | 21,800,000 | 21,800,000 | - | 111,875,781 |
| Civic Center Ramp Improvements | - | - | - | - | 46,319,000 |
| Federal Highway Administration | - | - | - | - | 45,078,000 |
| GO Issued Proceeds 1996 Ch 100 | - | - | - | - | 1,088,000 |
| GO Issued Proceeds 1998 Ch 31 | - | - | - | - | 153,000 |
| Interstate 195 Relocation | 30,000,000 | 30,000,000 | 30,000,000 | 158,977,908 | 341,270,000 |
| Federal Highway Administration | 25,500,000 | 25,500,000 | 25,500,000 | 135,131,222 | 290,018,843 |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | |
|--|-------------------------|-------------|-------------|-------------|
| | Pre-FY 2000 | FY 2000 | FY 2001 | FY 2002 |
| GO Issued Proceeds 1996 Ch 100 | 404,471 | - | - | - |
| GO Issued Proceeds 1998 Ch 31 | - | 4,500,000 | - | - |
| GO Unissued Proceeds 1998 Ch 31 | - | - | 4,500,000 | - |
| GO New Referenda | - | - | - | 4,500,000 |
| Marine Transportation | 3,773 | - | 1,020,000 | - |
| GO Issued Proceeds 1996 Ch 100 | 755 | - | - | - |
| GO Unissued Proceeds 1998 Ch 31 | - | - | 200,000 | - |
| Gas Tax | - | - | 4,000 | - |
| Federal Funds - Mass Transit | 3,018 | - | 816,000 | - |
| Warwick Intermodal Train Station | 1,027,429 | 3,000,000 | 8,000,000 | 9,000,000 |
| Federal Funds - Mass Transit | 821,943 | 2,400,000 | 6,400,000 | 7,200,000 |
| GO Issued Proceeds 1996 Ch 100 | 205,486 | - | - | - |
| GO Issued Proceeds 1998 Ch 31 | - | 600,000 | - | - |
| GO Unissued Proceeds 1998 Ch 31 | - | - | 1,600,000 | - |
| GO New Referenda | - | - | - | 1,800,000 |
| Fixed Guideway (Commuter Rail) | 422,467 | 1,739,210 | 6,900,000 | 11,750,000 |
| GO Issued Proceeds 1996 Ch 100 | 84,784 | - | - | - |
| GO Issued Proceeds 1998 Ch 31 | - | 200,000 | - | - |
| Federal Funds - Mass Transit | 337,683 | 1,361,368 | 5,520,000 | 9,400,000 |
| Third Party Financing | - | 177,842 | 1,380,000 | 2,350,000 |
| Salt Storage Facilities | - | 300,000 | 3,800,000 | - |
| GO Issued Proceeds 1998 Ch 31 | - | 300,000 | 1,750,000 | - |
| GO Unissued Proceeds 1998 Ch 31 | - | - | 2,050,000 | - |
| Facilities Construction/Renovations | - | - | - | - |
| GO New Referenda | - | - | - | - |
| Capital Equipment Replacement | 2,600,000 | 1,300,000 | 1,300,000 | 4,000,000 |
| Gas Tax | 2,600,000 | 1,300,000 | 1,300,000 | 1,300,000 |
| Lease Financing | - | - | - | 2,700,000 |
| Transportation Totals | 188,848,012 | 203,976,797 | 208,820,000 | 216,550,000 |
| <u>Rhode Island Public Transit Authority*</u> | | | | |
| Bus Purchases | 20,317,051 | 7,089,354 | 6,141,800 | 7,154,570 |
| GO Issued Proceeds 1996 Ch 100 | 1,166,896 | 662,354 | - | - |
| GO Unissued Proceeds 1996 Ch 100 | - | - | 748,000 | 1,034,600 |
| GO New Referenda | - | - | - | - |
| RIPTA Capital Fund | 1,630,155 | 43,000 | 116,360 | 5,170 |
| Federal Funds | 720,000 | 720,000 | 364,000 | 374,000 |
| Federal-Mass Transit | 16,800,000 | 5,664,000 | 4,913,440 | 5,740,800 |
| Paratransit Vehicles | 687,500 | 1,800,000 | 405,000 | 810,000 |
| Private Funding | 137,500 | 360,000 | 81,000 | 162,000 |
| Federal Funds - Mass Transit | 550,000 | 1,440,000 | 324,000 | 648,000 |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | | Totals |
|--|-------------------------|-------------|-------------|--------------|---------------|
| | FY 2003 | FY 2004 | FY 2005 | Post-FY 2005 | |
| GO Issued Proceeds 1996 Ch 100 | - | - | - | - | 404,471 |
| GO Issued Proceeds 1998 Ch 31 | - | - | - | - | 4,500,000 |
| GO Unissued Proceeds 1998 Ch 31 | - | - | - | - | 4,500,000 |
| GO New Referenda | 4,500,000 | 4,500,000 | 4,500,000 | 23,846,686 | 41,846,686 |
| Marine Transportation | - | - | - | - | 1,023,773 |
| GO Issued Proceeds 1996 Ch 100 | - | - | - | - | 755 |
| GO Unissued Proceeds 1998 Ch 31 | - | - | - | - | 200,000 |
| Gas Tax | - | - | - | - | 4,000 |
| Federal Funds - Mass Transit | - | - | - | - | 819,018 |
| Warwick Intermodal Train Station | 11,250,000 | - | - | - | 32,277,429 |
| Federal Funds - Mass Transit | 9,000,000 | - | - | - | 25,821,943 |
| GO Issued Proceeds 1996 Ch 100 | - | - | - | - | 205,486 |
| GO Issued Proceeds 1998 Ch 31 | - | - | - | - | 600,000 |
| GO Unissued Proceeds 1998 Ch 31 | - | - | - | - | 1,600,000 |
| GO New Referenda | 2,250,000 | - | - | - | 4,050,000 |
| Fixed Guideway (Commuter Rail) | 4,750,000 | - | - | - | 25,561,677 |
| GO Issued Proceeds 1996 Ch 100 | - | - | - | - | 84,784 |
| GO Issued Proceeds 1998 Ch 31 | - | - | - | - | 200,000 |
| Federal Funds - Mass Transit | 3,800,000 | - | - | - | 20,419,051 |
| Third Party Financing | 950,000 | - | - | - | 4,857,842 |
| Salt Storage Facilities | - | - | - | - | 4,100,000 |
| GO Issued Proceeds 1998 Ch 31 | - | - | - | - | 2,050,000 |
| GO Unissued Proceeds 1998 Ch 31 | - | - | - | - | 2,050,000 |
| Facilities Construction/Renovations | - | 3,697,750 | 3,637,250 | - | 7,335,000 |
| GO New Referenda | - | 3,697,750 | 3,637,250 | - | 7,335,000 |
| Capital Equipment Replacement | 4,000,000 | 4,000,000 | 4,000,000 | - | 21,200,000 |
| Gas Tax | 1,300,000 | 1,300,000 | 1,300,000 | - | 10,400,000 |
| Lease Financing | 2,700,000 | 2,700,000 | 2,700,000 | - | 10,800,000 |
| Transportation Totals | 214,850,000 | 215,497,750 | 215,437,250 | 158,977,908 | 1,622,957,717 |
| <u>Rhode Island Public Transit Authority*</u> | | | | | |
| Bus Purchases | 8,346,000 | 9,930,000 | 6,138,000 | - | 65,116,775 |
| GO Issued Proceeds 1996 Ch 100 | - | - | - | - | 1,829,250 |
| GO Unissued Proceeds 1996 Ch 100 | - | - | - | - | 1,782,600 |
| GO New Referenda | 930,000 | 1,170,000 | 410,000 | - | 2,510,000 |
| RIPTA Capital Fund | 33,000 | 16,000 | - | - | 1,843,685 |
| Federal Funds | 706,200 | 800,000 | 817,600 | - | 4,501,800 |
| Federal-Mass Transit | 6,676,800 | 7,944,000 | 4,910,400 | - | 52,649,440 |
| Paratransit Vehicles | 2,295,000 | 756,000 | 405,000 | 2,565,000 | 9,723,500 |
| Private Funding | 459,000 | 151,200 | 81,000 | 513,000 | 1,944,700 |
| Federal Funds - Mass Transit | 1,836,000 | 604,800 | 324,000 | 2,052,000 | 7,778,800 |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | |
|--|-------------------------|-------------------|-------------------|-------------------|
| | Pre-FY 2000 | FY 2000 | FY 2001 | FY 2002 |
| Land and Buildings | 6,632,608 | 10,137,591 | 8,550,000 | 5,575,000 |
| GO Issued Proceeds 1985 Ch 367 | 147,409 | 612,591 | - | - |
| GO Issued Proceeds 1998 Ch 31 | - | 1,500,000 | - | - |
| GO Unissued Proceeds 1998 Ch 31 | - | - | 100,000 | - |
| GO New Referenda | - | - | - | 1,115,000 |
| Other Funds | 50,000 | 405,000 | 710,000 | - |
| Transportation - Soft Match | 635,199 | - | 900,000 | - |
| Federal Funds - Mass Transit | 5,800,000 | 7,620,000 | 6,840,000 | 4,460,000 |
| Capital Maintenance | 5,500,000 | 5,191,623 | 5,805,120 | 5,320,506 |
| RIPTA Caoital Funds | 1,100,000 | 1,038,325 | 1,161,024 | 1,064,101 |
| Federal Funds - Mass Transit | 4,400,000 | 4,153,298 | 4,644,096 | 4,256,405 |
| Capital Equipment & Supplies | 743,000 | 7,344,755 | 5,840,000 | 575,000 |
| RIPTA Operating Funds | 149,000 | 415,000 | 1,168,000 | 115,000 |
| RIPTA Caoital Funds | - | 1,053,951 | - | - |
| Federal Funds - Mass Transit | 594,000 | 5,875,804 | 4,672,000 | 460,000 |
| RI Public Transit Authority Totals | 33,880,159 | 31,563,323 | 26,741,920 | 19,435,076 |
| * Narrative explanations for RIPTA projects are contained under the Department of Transportation section of this document. | | | | |
| <u>Airport Corporation</u> | | | | |
| Noise Mitigation | 310,000 | 12,827,358 | 6,560,000 | 6,560,000 |
| GO Issued Proceeds 1996 Ch 100 | 310,000 | 620,000 | - | - |
| GO Unissued Proceeds 1996 Ch 100 | - | - | 310,000 | 310,000 |
| Airport Corporation Capital Funds | - | 191,472 | - | - |
| Airport Corporation Revenue Bonds | - | 2,250,000 | 1,562,500 | 1,562,500 |
| Federal Aviation Adminsitration | - | 9,765,886 | 4,687,500 | 4,687,500 |
| T.F. Green Airport - General Improvements | - | 6,900,000 | 10,600,000 | 11,975,000 |
| Federal Aviation Adminsitration | - | 750,000 | 979,592 | 765,306 |
| Passenger Facility Charge | - | - | 3,365,818 | 3,486,363 |
| Airport Corporation Capital Funds | - | 640,083 | 442,663 | 404,667 |
| Airport Corporation Revenue Bonds | - | 5,509,917 | 5,811,927 | 7,318,664 |
| Outlying Airports - General Improvements | - | 8,359,978 | 1,705,555 | 5,947,222 |
| Federal Aviation Adminsitration | - | 3,553,195 | 171,167 | 2,186,871 |
| Passenger Facility Charge | - | 700,000 | 705,555 | 276,266 |
| Airport Corporation Capital Funds | - | 4,106,783 | 828,833 | 3,484,085 |
| Airport Environmental Compliance Projects | - | 2,750,000 | 1,000,000 | - |
| Airport Corporation Capital Funds | - | 1,211,810 | 440,658 | - |
| Airport Corporation Revenue Bonds | - | 1,538,190 | 559,342 | - |
| T.F. Green Airport - Enhancements | - | 2,000,000 | - | 4,750,000 |
| Airport Corporation Capital Funds | - | - | - | 370,000 |
| Airport Corporation Revenue Bonds | - | 2,000,000 | - | 4,380,000 |
| Aiport Corporation Totals | 310,000 | 32,837,336 | 19,865,555 | 29,232,222 |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | | Totals |
|---|-------------------------|-------------------|-------------------|------------------|--------------------|
| | FY 2003 | FY 2004 | FY 2005 | Post-FY 2005 | |
| Land and Buildings | 4,765,326 | 4,625,000 | - | - | 40,285,525 |
| GO Issued Proceeds 1985 Ch 367 | - | - | - | - | 760,000 |
| GO Issued Proceeds 1998 Ch 31 | - | - | - | - | 1,500,000 |
| GO Unissued Proceeds 1998 Ch 31 | - | - | - | - | 100,000 |
| GO New Referenda | 960,000 | 125,000 | - | - | 2,200,000 |
| Other Funds | - | - | - | - | 1,165,000 |
| Transportation - Soft Match | - | - | - | - | 1,535,199 |
| Federal Funds - Mass Transit | 3,805,326 | 4,500,000 | - | - | 33,025,326 |
| Capital Maintenance | 6,173,459 | 6,300,000 | 6,500,000 | 6,700,000 | 47,490,708 |
| RIPTA Caoital Funds | 1,234,692 | 1,260,000 | 1,300,000 | 1,340,000 | 9,498,142 |
| Federal Funds - Mass Transit | 4,938,767 | 5,040,000 | 5,200,000 | 5,360,000 | 37,992,566 |
| Capital Equipment & Supplies | 575,000 | 575,000 | 575,000 | 575,000 | 16,802,755 |
| RIPTA Operating Funds | 115,000 | 115,000 | 115,000 | 115,000 | 2,307,000 |
| RIPTA Caoital Funds | - | - | - | - | 1,053,951 |
| Federal Funds - Mass Transit | 460,000 | 460,000 | 460,000 | 460,000 | 13,441,804 |
| RI Public Transit Authority Totals | 22,154,785 | 22,186,000 | 13,618,000 | 9,840,000 | 179,419,263 |
| * Narrative explanations for RIPTA projects are contained under the Department of Transporation section of this document. | | | | | |
| <u>Airport Corporation</u> | | | | | |
| Noise Mitigation | 6,250,000 | 6,250,000 | - | - | 38,757,358 |
| GO Issued Proceeds 1996 Ch 100 | - | - | - | - | 930,000 |
| GO Unissued Proceeds 1996 Ch 100 | - | - | - | - | 620,000 |
| Airport Corporation Capital Funds | - | - | - | - | 191,472 |
| Airport Corporation Revenue Bonds | 1,562,500 | 1,562,500 | - | - | 8,500,000 |
| Federal Aviation Adminsitration | 4,687,500 | 4,687,500 | - | - | 28,515,886 |
| T.F. Green Airport - General Improvements | 12,975,000 | 15,500,000 | - | - | 57,950,000 |
| Federal Aviation Adminsitration | 4,897,959 | 4,897,959 | - | - | 12,290,816 |
| Passenger Facility Charge | 1,737,636 | 2,560,726 | - | - | 11,150,543 |
| Airport Corporation Capital Funds | 140,915 | 220,060 | - | - | 1,848,388 |
| Airport Corporation Revenue Bonds | 6,198,490 | 7,821,255 | - | - | 32,660,253 |
| Outlying Airports - General Improvements | 7,644,444 | 7,022,222 | - | - | 30,679,421 |
| Federal Aviation Adminsitration | 4,314,092 | 2,352,293 | - | - | 12,577,618 |
| Passenger Facility Charge | 583,555 | 2,600,446 | - | - | 4,865,822 |
| Airport Corporation Capital Funds | 2,746,797 | 2,069,483 | - | - | 13,235,981 |
| Airport Environmental Compliance Projects | - | 2,000,000 | - | - | 5,750,000 |
| Airport Corporation Capital Funds | - | 881,317 | - | - | 2,533,785 |
| Airport Corporation Revenue Bonds | - | 1,118,683 | - | - | 3,216,215 |
| T.F. Green Airport - Enhancements | 4,750,000 | - | - | - | 11,500,000 |
| Airport Corporation Capital Funds | 370,000 | - | - | - | 740,000 |
| Airport Corporation Revenue Bonds | 4,380,000 | - | - | - | 10,760,000 |
| Aiport Corporation Totals | 31,619,444 | 30,772,222 | - | - | 144,636,779 |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | |
|---|-------------------------|--------------------|--------------------|--------------------|
| | Pre-FY 2000 | FY 2000 | FY 2001 | FY 2002 |
| * The Airport Corporation develops a five year capital plan that incorporates the current fiscal year and the four succeeding fiscal years. Although this differs from the state's capital improvement plan time horizon, data is presented as provided by the Corporation. | | | | |
| Transportation Totals | 223,038,171 | 268,377,456 | 255,427,475 | 265,217,298 |

Schedule 4 - Projects By Funding Source

| | Projected Disbursements | | | | |
|--|-------------------------|---------|---------|--------------|--------|
| | FY 2003 | FY 2004 | FY 2005 | Post-FY 2005 | Totals |

* The Airport Corporation develops a five year capital plan that incorporates the current fiscal year and the four succeeding fiscal years. Although this differs from the state's capital improvement plan time horizon, data is presented as provided by the Corporation.

| | | | | | |
|------------------------------|--------------------|--------------------|--------------------|--------------------|----------------------|
| Transportation Totals | 268,624,229 | 268,455,972 | 229,055,250 | 168,817,908 | 1,947,013,759 |
|------------------------------|--------------------|--------------------|--------------------|--------------------|----------------------|

Schedule 5 - Rhode Island Capital Plan Fund Projects

| | Disbursements | | | |
|---|------------------|------------------|------------------|------------------|
| | Pre-FY 2000 | FY 2000 | FY 2001 | FY 2002 |
| Department of Administration | | | | |
| State House Rotunda | 487,231 | 12,769 | - | - |
| State House Skylights and Roof Repairs | 73,225 | 376,775 | 795,000 | - |
| State House Terrace Walls/South Stairs | 1,541,462 | 2,768,538 | 1,645,000 | 2,000,000 |
| State House Elevator | - | 150,000 | - | - |
| House & Senate Chambers Renovations | 319,464 | 813,536 | - | - |
| State House Renovations - Phase II | - | - | 60,000 | 550,000 |
| State House Renovations - Phase III | - | - | - | - |
| Chapin Health Laboratory | 1,021,264 | 1,095,136 | 194,600 | - |
| Cannon Building | 106,417 | 200,318 | 425,000 | 427,000 |
| Cranston Street Armory | 169,381 | 207,619 | 575,000 | 1,600,000 |
| Old Colony House | - | 15,000 | 283,000 | - |
| State Office Building | - | 485,000 | 500,000 | 500,000 |
| Court Buildings - HVAC Systems | - | 320,000 | 320,000 | - |
| Veterans Auditorium | - | - | 150,000 | 1,500,000 |
| Veterans Auditorium Office Building | - | - | 75,000 | 1,257,000 |
| William Powers Administration Building | - | - | - | 45,000 |
| Washington County Government Center | - | - | 50,000 | 395,000 |
| Old State House | - | - | 40,000 | 35,000 |
| Underground Storage Tanks/Remediation | 1,263,497 | 1,475,795 | - | - |
| Environmental Compliance | - | - | 900,000 | 900,000 |
| Asset Inventory | - | 50,000 | 100,000 | 150,000 |
| Handicapped Accessibility - Facility Renovations | - | - | 500,000 | 500,000 |
| Ladd Center - Infrastructure Improvements | 75,000 | 100,000 | 758,333 | - |
| Ladd Center - Building Demolition | - | 1,425,000 | 441,667 | - |
| Subtotal | 5,056,941 | 9,495,486 | 7,812,600 | 9,859,000 |
| Department of Children, Youth and Families | | | | |
| Contracted Child Care Centers | 12,950 | 112,050 | - | - |
| Spurwink/RI | - | - | 199,000 | - |
| Youth Correctional Center | 5,867 | 215,653 | - | - |
| Subtotal | 18,817 | 327,703 | 199,000 | - |
| Department of Health | | | | |
| Laboratory Equipment | - | - | 100,000 | 200,000 |
| Subtotal | - | - | 100,000 | 200,000 |
| Human Services | | | | |
| Forand Building Roof and Skylights | - | 389,500 | - | - |
| Forand Building Chiller Replacement | - | 150,000 | - | - |
| Forand Building Exterior Window Panels | - | 100,000 | 280,000 | - |
| Forand Building Exterior Doors & Windows | - | - | 135,000 | - |
| Forand Building Exterior Soffits | - | - | 85,000 | - |
| Split Air System - Pasteur & Rush Buildings | - | 200,000 | - | - |
| Forand Building Paving & Exterior Stairways | - | - | - | - |
| Restroom Renovations - Pasteur & Rush | - | - | - | - |
| Blind Vending Facilities | - | - | - | - |
| Subtotal | - | 839,500 | 500,000 | - |

Schedule 5 - Rhode Island Capital Plan Fund Projects

| | Disbursements | | | | Total |
|---|-------------------|-------------------|------------------|--------------|-------------------|
| | FY 2003 | FY 2004 | FY 2005 | Post-FY 2005 | |
| Department of Administration | | | | | |
| State House Rotunda | - | - | - | - | 500,000 |
| State House Skylights and Roof Repairs | - | - | - | - | 1,245,000 |
| State House Terrace Walls/South Stairs | - | - | - | - | 7,955,000 |
| State House Elevator | - | - | - | - | 150,000 |
| House & Senate Chambers Renovations | - | - | - | - | 1,133,000 |
| State House Renovations - Phase II | 1,270,000 | 290,000 | - | - | 2,170,000 |
| State House Renovations - Phase III | 1,230,000 | 4,100,000 | 3,395,000 | - | 8,725,000 |
| Chapin Health Laboratory | - | - | - | - | 2,311,000 |
| Cannon Building | - | - | - | - | 1,158,735 |
| Cranston Street Armory | 1,420,000 | 1,056,242 | - | - | 5,028,242 |
| Old Colony House | - | - | - | - | 298,000 |
| State Office Building | 500,000 | 713,400 | - | - | 2,698,400 |
| Court Buildings - HVAC Systems | - | - | - | - | 640,000 |
| Veterans Auditorium | 3,500,000 | 2,482,270 | - | - | 7,632,270 |
| Veterans Auditorium Office Building | 12,000 | - | - | - | 1,344,000 |
| William Powers Administration Building | 437,000 | - | - | - | 482,000 |
| Washington County Government Center | 440,000 | - | - | - | 885,000 |
| Old State House | 350,000 | - | - | - | 425,000 |
| Underground Storage Tanks/Remediation | - | - | - | - | 2,739,292 |
| Environmental Compliance | 900,000 | 900,000 | 900,000 | - | 4,500,000 |
| Asset Inventory | - | - | - | - | 300,000 |
| Handicapped Accessibility - Facility Renovations | 1,000,000 | 1,000,000 | 1,000,000 | - | 4,000,000 |
| Ladd Center - Infrastructure Improvements | - | - | - | - | 933,333 |
| Ladd Center - Building Demolition | - | - | - | - | 1,866,667 |
| Subtotal | 11,059,000 | 10,541,912 | 5,295,000 | - | 59,119,939 |
| Department of Children, Youth and Families | | | | | |
| Contracted Child Care Centers | - | - | - | - | 125,000 |
| Spurwink/RI | - | - | - | - | 199,000 |
| Youth Correctional Center | - | - | - | - | 221,520 |
| Subtotal | - | - | - | - | 545,520 |
| Department of Health | | | | | |
| Laboratory Equipment | 200,000 | 250,000 | 250,000 | - | 1,000,000 |
| Subtotal | 200,000 | 250,000 | 250,000 | - | 1,000,000 |
| Human Services | | | | | |
| Forand Building Roof and Skylights | - | - | - | - | 389,500 |
| Forand Building Chiller Replacement | - | - | - | - | 150,000 |
| Forand Building Exterior Window Panels | - | - | - | - | 380,000 |
| Forand Building Exterior Doors & Windows | - | - | - | - | 135,000 |
| Forand Building Exterior Soffits | - | - | - | - | 85,000 |
| Split Air System - Pasteur & Rush Buildings | - | - | - | - | 200,000 |
| Forand Building Paving & Exterior Stairways | 350,000 | - | - | - | 350,000 |
| Restroom Renovations - Pasteur & Rush | - | 200,000 | - | - | 200,000 |
| Blind Vending Facilities | - | 140,000 | 140,000 | - | 280,000 |
| Subtotal | 350,000 | 340,000 | 140,000 | - | 2,169,500 |

Schedule 5 - Rhode Island Capital Plan Fund Projects

| | Disbursements | | | |
|---|------------------|-------------------|-------------------|-------------------|
| | Pre-FY 2000 | FY 2000 | FY 2001 | FY 2002 |
| Mental Health Retardation & Hospitals | | | | |
| Developmentally Disabled Group Homes | - | 50,000 | - | - |
| R.I. Medical Center - Utilities Upgrade | 289,891 | 275,653 | 600,000 | 600,000 |
| R.I. Medical Center - Rehabilitation | 38,344 | 733,823 | 400,000 | 500,000 |
| Central Power Plant Rehabilitation | 85,651 | - | - | - |
| Environmental Mandates | - | - | 400,000 | 550,000 |
| Utility Systems - Water Storage Tanks & Pipes | - | 38,000 | 250,000 | 250,000 |
| Utility Systems - Alternate Water Source | - | - | 480,000 | - |
| Utility Systems - Sewer Piping | - | 50,000 | 310,000 | - |
| Hospital Equipment | - | - | 600,000 | 1,600,000 |
| Hospital Warehouse | - | 71,304 | - | - |
| Zambarano Buildings & Utilities | - | - | 274,942 | 743,000 |
| Baseline Survey | - | 50,000 | - | - |
| Asset Protection - Substance Abuse Facilities | 45,572 | 50,000 | 100,000 | 100,000 |
| Subtotal | 459,458 | 1,318,780 | 3,414,942 | 4,343,000 |
| Governor's Commission on Disabilities | | | | |
| Handicapped Accessibility - Auxiliary Aids | - | - | 250,000 | 250,000 |
| Subtotal | - | - | 250,000 | 250,000 |
| Elementary & Secondary Education | | | | |
| Woonsocket Career & Technical Center | 5,165 | 417,040 | - | - |
| Davies School - Roof Repair | - | - | - | 450,000 |
| Hazardous Materials Storage/Dust Collection | 1,245 | 419,755 | 200,000 | - |
| School for the Deaf - Physical Education Facility | - | 150,000 | 250,000 | - |
| Chariho Career & Technical Center | 314,655 | 285,345 | - | - |
| Chariho Well Water Remediation | - | 60,000 | - | - |
| East Prov. Career & Technical Center | - | 43,000 | 432,000 | - |
| Hanley - HVAC | - | - | 80,000 | 250,000 |
| State-Owned Facilities - Fire Alarm Systems | - | - | 250,000 | 250,000 |
| Subtotal | 321,065 | 1,375,140 | 1,212,000 | 950,000 |
| Office of Higher Education | | | | |
| Challenge Grants | 100,095 | 28,015 | - | - |
| RIC - Renovations of DCYF Facilities | - | 50,000 | - | - |
| URI Athletic Complex & Convocation Center | 155,893 | 7,844,107 | 5,000,000 | 5,000,000 |
| Asset Protection | - | 6,000,000 | 6,500,000 | 6,500,000 |
| Roof Replacement/Repair | 2,016,570 | 983,430 | - | - |
| Subtotal | 2,272,558 | 14,905,552 | 11,500,000 | 11,500,000 |
| Atomic Energy Commission | | | | |
| R.I. Nuclear Science Center Wall Repairs | - | 50,000 | - | - |
| R.I. Nuclear Science Center Building Repairs | - | - | - | 50,000 |
| R.I. Nuclear Science Center - HVAC | - | - | 20,000 | - |
| Roof Replacement - North Bunker | - | - | - | 50,000 |
| Subtotal | - | 50,000 | 20,000 | 100,000 |

Schedule 5 - Rhode Island Capital Plan Fund Projects

| | Disbursements | | | | Total |
|---|------------------|------------------|------------------|--------------|-------------------|
| | FY 2003 | FY 2004 | FY 2005 | Post-FY 2005 | |
| Mental Health Retardation & Hospitals | | | | | |
| Developmentally Disabled Group Homes | - | 95,000 | 100,000 | - | 245,000 |
| R.I. Medical Center - Utilities Upgrade | 1,200,000 | 600,000 | 500,000 | - | 4,065,544 |
| R.I. Medical Center - Rehabilitation | 400,000 | 400,000 | 400,000 | - | 2,872,167 |
| Central Power Plant Rehabilitation | - | - | - | - | 85,651 |
| Environmental Mandates | - | - | - | - | 950,000 |
| Utility Systems - Water Storage Tanks & Pipes | 250,000 | 250,000 | 212,000 | - | 1,250,000 |
| Utility Systems - Well Development | - | - | - | - | 480,000 |
| Utility Systems - Sewer Piping | - | - | - | - | 360,000 |
| Hospital Equipment | 500,000 | 200,000 | - | - | 2,900,000 |
| Hospital Warehouse | - | - | - | - | 71,304 |
| Zambarano Buildings & Utilities | 743,000 | 678,500 | 678,500 | - | 3,117,942 |
| Baseline Survey | - | - | - | - | 50,000 |
| Asset Protection - Substance Abuse Facilities | 100,000 | 100,000 | 100,000 | - | 595,572 |
| Subtotal | 3,193,000 | 2,323,500 | 1,990,500 | - | 17,043,180 |
| Governor's Commission on Disabilities | | | | | |
| Handicapped Accessibility - Auxiliary Aids | 250,000 | 250,000 | 250,000 | - | 1,250,000 |
| Subtotal | 250,000 | 250,000 | 250,000 | - | 1,250,000 |
| Elementary & Secondary Education | | | | | |
| Woonsocket Career & Technical Center | - | - | - | - | 422,205 |
| Davies School - Roof Repair | - | - | - | - | 450,000 |
| Hazardous Materials Storage/Dust Collection | - | - | - | - | 621,000 |
| School for the Deaf - Physical Education Facility | - | - | - | - | 400,000 |
| Chariho Career & Technical Center | - | - | - | - | 600,000 |
| Chariho Well Water Remediation | - | - | - | - | 60,000 |
| East Prov. Career & Technical Center | - | - | - | - | 475,000 |
| Hanley - HVAC | - | - | - | - | 330,000 |
| State-Owned Facilities - Repairs | - | - | - | - | 500,000 |
| Subtotal | - | - | - | - | 3,858,205 |
| Office of Higher Education | | | | | |
| Challenge Grants | - | - | - | - | 128,110 |
| RIC - Renovations of DCYF Facilities | - | - | - | - | 50,000 |
| URI Athletic Complex & Convocation Center | - | - | - | - | 18,000,000 |
| Asset Protection | 6,500,000 | 6,500,000 | 6,500,000 | - | 38,500,000 |
| Roof Replacement/Repair | - | - | - | - | 3,000,000 |
| Subtotal | 6,500,000 | 6,500,000 | 6,500,000 | - | 59,678,110 |
| Atomic Energy Commission | | | | | |
| R.I. Nuclear Science Center Wall Repairs | - | - | - | - | 50,000 |
| R.I. Nuclear Science Center Building Repairs | - | - | - | - | 50,000 |
| R.I. Nuclear Science Center - HVAC | - | - | - | - | 20,000 |
| Roof Replacement - North Bunker | - | - | - | - | 50,000 |
| Subtotal | - | - | - | - | 170,000 |

Schedule 5 - Rhode Island Capital Plan Fund Projects

| | Disbursements | | | |
|--|------------------|------------------|------------------|------------------|
| | Pre-FY 2000 | FY 2000 | FY 2001 | FY 2002 |
| Historical Preservation & Heritage Commission | | | | |
| Eisenhower House - Roof Replacement | - | 50,000 | - | - |
| Eisenhower House - Exterior Painting | - | - | 20,000 | - |
| Subtotal | - | 50,000 | 20,000 | - |
| Public Telecommunications Authority | | | | |
| Federally Mandated Digital Television Conv. | - | - | 561,568 | 532,799 |
| Subtotal | - | - | 561,568 | 532,799 |
| Department of Corrections | | | | |
| Administration Buildings - HVAC | - | - | - | - |
| Aquidneck & Prudence Cell - Roof Replacement | - | 349,000 | 928,000 | - |
| Fire Code Safety Improvements | - | 600,000 | 750,000 | 1,000,000 |
| Food Plant - Roof & Structural Repairs | - | - | - | - |
| Dix Expansion | - | - | 589,000 | - |
| Gloria McDonald - Sallyport/Committing Area | - | - | 300,000 | 511,000 |
| Heating & Temperature Control Renovations | - | - | - | - |
| High Security - Fire Alarm/HVAC Renovations | - | 745,000 | - | - |
| High Security Infrastructure Improvements | - | - | - | 415,000 |
| Howard Center Road & Parking Lot Repavement | - | - | - | - |
| Laundry Equipment Replacement | - | - | - | - |
| Maximum - Fire Alarm/ Smoke Evacuation System | - | 337,000 | - | - |
| Maximum - General Renovations | - | - | 549,000 | 450,000 |
| Maximum - Perimeter & Interior Security | 1,233,306 | 1,151,328 | 1,274,696 | - |
| Maximum - Security Upgrades | 261,112 | 9,932 | - | - |
| Medium - HVAC & Mechanical Renovations | - | - | - | - |
| Medium - Roof Replacement & Drainage | - | - | - | - |
| Medium - Sallyport Construction | - | - | - | 342,000 |
| Minimum Security Infrastructure Improvements | - | - | - | - |
| Security Camera Installation | - | - | 556,000 | 417,000 |
| Women's - Education/Recreation Annex | - | - | - | - |
| Women's - Perimeter & Interior Upgrades | 291,930 | 77,070 | - | - |
| Women's - Plumbing/Bathroom Renovations | - | - | - | 460,000 |
| Women's - Roof, Masonry & General Renovations | - | - | - | 105,000 |
| Women's - Security Upgrades | - | - | 100,000 | 319,000 |
| Women's - Window Replacement | - | 300,000 | 360,000 | 350,000 |
| Work Release - Roof/Plumbing/HVAC Repairs | - | - | - | - |
| Subtotal | 1,786,348 | 3,569,330 | 5,406,696 | 4,369,000 |
| Judicial | | | | |
| Garrahy Judicial Complex | 504,206 | 45,794 | 940,000 | 1,240,000 |
| Licht Judicial Complex | - | 90,000 | 220,000 | - |
| McGrath Judicial Complex | - | - | 140,000 | - |
| Murray Judicial Complex | - | - | 75,000 | 165,000 |
| Fogarty Annex | - | - | - | 65,000 |
| Subtotal | 504,206 | 135,794 | 1,375,000 | 1,470,000 |
| Military Staff | | | | |
| Armory of Mounted Commands | - | 295,000 | - | - |
| Bristol Armory | - | 50,000 | 495,000 | - |
| Benefit Street Arsenal | - | 150,000 | - | 77,000 |

Schedule 5 - Rhode Island Capital Plan Fund Projects

| | Disbursements | | | | Total |
|--|------------------|------------------|------------------|------------------|-------------------|
| | FY 2003 | FY 2004 | FY 2005 | Post-FY 2005 | |
| Historical Preservation & Heritage Commission | | | | | |
| Eisenhower House - Roof Replacement | - | - | - | - | 50,000 |
| Eisenhower House - Exterior Painting | - | - | - | - | 20,000 |
| Subtotal | - | - | - | - | 70,000 |
| Public Telecommunications Authority | | | | | |
| Federally Mandated Digital Television Conv. | 2,858,432 | - | - | - | 3,952,799 |
| Subtotal | 2,858,432 | - | - | - | 3,952,799 |
| Department of Corrections | | | | | |
| Administration Buildings - HVAC | - | - | 37,000 | 779,000 | 816,000 |
| Aquidneck & Prudence Cell - Roof Replacement | - | - | - | - | 1,277,000 |
| Fire Code Safety Improvements | 1,000,000 | 736,000 | - | - | 4,086,000 |
| Food Plant - Roof & Structural Repairs | 529,000 | - | - | - | 529,000 |
| Dix Expansion | - | - | - | - | 589,000 |
| Gloria McDonald - Sallyport/Committing Area | - | - | - | - | 811,000 |
| Heating & Temperature Control Renovations | - | - | 756,000 | 618,000 | 1,374,000 |
| High Security - Fire Alarm/HVAC Renovations | - | - | - | - | 745,000 |
| High Security Infrastructure Improvements | 737,000 | 343,000 | - | - | 1,495,000 |
| Howard Center Road & Parking Lot Repavement | - | - | 500,000 | - | 500,000 |
| Laundry Equipment Replacement | 394,000 | 509,000 | 846,000 | 155,377 | 1,904,377 |
| Maximum - Fire Alarm/ Smoke Evacuation System | - | - | - | - | 337,000 |
| Maximum - General Renovations | - | - | - | - | 999,000 |
| Maximum - Perimeter & Interior Security | - | - | - | - | 3,659,330 |
| Maximum - Security Upgrades | - | - | - | - | 271,044 |
| Medium - HVAC & Mechanical Renovations | - | - | 31,000 | 654,000 | 685,000 |
| Medium - Roof Replacement & Drainage | - | - | 888,000 | 592,000 | 1,480,000 |
| Medium - Sallyport Construction | - | - | - | - | 342,000 |
| Minimum Security Infrastructure Improvements | 500,000 | 500,000 | 1,489,000 | - | 2,489,000 |
| Security Camera Installation | 362,000 | 472,000 | - | - | 1,807,000 |
| Women's - Education/Recreation Annex | - | 923,000 | 615,000 | 903,000 | 2,441,000 |
| Women's - Perimeter & Interior Upgrades | - | - | - | - | 369,000 |
| Women's - Plumbing/Bathroom Renovations | 561,000 | - | - | - | 1,021,000 |
| Women's - Roof, Masonry & General Renovations | 1,460,000 | 1,262,000 | 472,000 | - | 3,299,000 |
| Women's - Security Upgrades | 585,000 | 486,000 | 119,000 | - | 1,609,000 |
| Women's - Window Replacement | - | - | - | - | 1,010,000 |
| Work Release - Roof/Plumbing/HVAC Repairs | 415,000 | 623,000 | 347,000 | - | 1,385,000 |
| Subtotal | 6,543,000 | 5,854,000 | 6,100,000 | 3,701,377 | 37,329,751 |
| Judicial | | | | | |
| Garrahy Judicial Complex | - | - | - | - | 2,730,000 |
| Licht Judicial Complex | - | - | 130,000 | - | 440,000 |
| McGrath Judicial Complex | - | - | 205,000 | - | 345,000 |
| Murray Judicial Complex | 165,000 | - | - | - | 405,000 |
| Fogarty Annex | - | - | 55,000 | - | 120,000 |
| Subtotal | 165,000 | - | 390,000 | - | 4,040,000 |
| Military Staff | | | | | |
| Armory of Mounted Commands | 750,000 | 1,250,000 | 650,000 | - | 2,945,000 |
| Bristol Armory | - | - | - | - | 545,000 |
| Benefit Street Arsenal | 245,000 | - | - | - | 472,000 |

Schedule 5 - Rhode Island Capital Plan Fund Projects

| | Disbursements | | | |
|--|-------------------|-------------------|-------------------|-------------------|
| | Pre-FY 2000 | FY 2000 | FY 2001 | FY 2002 |
| Schofield Armory | - | - | 215,000 | 125,000 |
| Warren Armory | - | - | - | - |
| Command Readiness Center | - | - | 100,000 | - |
| Emergency Operations Center | - | - | - | 41,400 |
| Subtotal | - | 495,000 | 810,000 | 243,400 |
| State Police | | | | |
| Headquarters Complex Security Upgrade | 102,471 | 51,529 | - | - |
| Headquarters Complex Expansion | - | - | - | 350,000 |
| Headquarters Repairs/Renovations | 152,396 | 334,604 | - | - |
| Parking Area Improvements | 26,090 | - | - | 70,910 |
| Barracks Renovations | 248,425 | 25,575 | - | 100,000 |
| Subtotal | 529,382 | 411,708 | - | 520,910 |
| Environmental Management | | | | |
| Galilee Piers | 837,442 | 1,967,986 | 1,775,000 | 2,025,000 |
| Newport Piers | 124,303 | 920,269 | 325,000 | 275,000 |
| Wickford Piers | - | - | - | 50,000 |
| Misquamicut State Beach Pavilion | 2,542,451 | 1,184,549 | - | - |
| Allendale Dam | 8,320 | 41,680 | - | - |
| State-owned Dams - Repairs | 300,746 | 199,254 | 945,000 | 1,175,000 |
| Great Swamp Wildlife Management Area | - | - | - | - |
| Recreational Facilities Improvements | 76,286 | 423,714 | - | 1,000,000 |
| Fish & Wildlife Office/Laboratory | - | 375,000 | 1,125,000 | - |
| Fort Adams Rehabilitation | - | - | - | - |
| Subtotal | 3,889,548 | 5,112,452 | 4,170,000 | 4,525,000 |
| Coastal Resources Management Council | | | | |
| Providence River Channel Dredging | - | - | - | 4,500,000 |
| South Coast Restoration Project | - | - | 1,500,000 | 1,500,000 |
| Habitat Restoration - Potter's Pond | - | 168,540 | - | - |
| Subtotal | - | 168,540 | 1,500,000 | 6,000,000 |
| Water Resources Board | | | | |
| Water Allocation Plan | - | - | - | 150,000 |
| Big River Management Area Maintenance | 54,373 | 231,627 | 80,000 | 80,000 |
| Subtotal | 54,373 | 231,627 | 80,000 | 230,000 |
| Total Rhode Island Capital Plan Fund Projects | 14,892,696 | 38,486,612 | 38,931,806 | 45,093,109 |

Schedule 5 - Rhode Island Capital Plan Fund Projects

| | Disbursements | | | | Total |
|--|-------------------|-------------------|-------------------|------------------|--------------------|
| | FY 2003 | FY 2004 | FY 2005 | Post-FY 2005 | |
| Schofield Armory | - | - | - | - | 340,000 |
| Warren Armory | - | - | 200,000 | 275,000 | 475,000 |
| Command Readiness Center | - | - | - | - | 100,000 |
| Emergency Operations Center | 575,000 | - | - | - | 616,400 |
| Subtotal | 1,570,000 | 1,250,000 | 850,000 | 275,000 | 5,493,400 |
| State Police | | | | | |
| Headquarters Complex Security Upgrade | - | - | - | - | 154,000 |
| Headquarters Complex Expansion | 350,000 | - | - | - | 700,000 |
| Headquarters Repairs/Renovations | - | - | 165,000 | - | 652,000 |
| Parking Area Improvements | 50,000 | 87,500 | - | - | 234,500 |
| Barracks Renovations | 100,000 | 325,000 | 325,000 | - | 1,124,000 |
| Subtotal | 500,000 | 412,500 | 490,000 | - | 2,864,500 |
| Environmental Management | | | | | |
| Galilee Piers | 2,000,000 | - | - | - | 8,605,428 |
| Newport Piers | 1,325,000 | 500,000 | 500,000 | - | 3,969,572 |
| Wickford Piers | 400,000 | - | - | - | 450,000 |
| Misquamicut State Beach Pavilion | - | - | - | - | 3,727,000 |
| Allendale Dam | - | - | - | - | 50,000 |
| State-owned Dams - Repairs | 775,000 | 275,000 | 275,000 | 275,000 | 4,220,000 |
| Great Swamp Wildlife Management Area | 400,000 | 600,000 | - | - | 1,000,000 |
| Recreational Facilities Improvements | 1,000,000 | 1,000,000 | 2,000,000 | - | 5,500,000 |
| Fish & Wildlife Office/Laboratory | - | - | - | - | 1,500,000 |
| Fort Adams Restoration | 500,000 | 500,000 | - | - | 1,000,000 |
| Subtotal | 6,400,000 | 2,875,000 | 2,775,000 | 275,000 | 30,022,000 |
| Coastal Resources Management Council | | | | | |
| Providence River Channel Dredging | 4,500,000 | - | - | - | 9,000,000 |
| South Coast Restoration Project | - | - | - | - | 3,000,000 |
| Habitat Restoration - Potter's Pond | - | - | - | - | 168,540 |
| Subtotal | 4,500,000 | - | - | - | 12,168,540 |
| Water Resources Board | | | | | |
| Water Allocation Plan | 200,000 | 200,000 | 200,000 | - | 750,000 |
| Big River Management Area Maintenance | 80,000 | 80,000 | 80,000 | - | 686,000 |
| | 280,000 | 280,000 | 280,000 | - | 1,436,000 |
| Total Rhode Island Capital Plan Fund Projects | 44,368,432 | 30,876,912 | 25,310,500 | 4,251,377 | 242,211,444 |

Schedule 6 - Quasi-Public Agency Capital Plans

| | Projected Disbursements | | | |
|--|-------------------------|-------------------|-------------------|-------------------|
| | Pre-FY 2000 | FY 2000 | FY 2001 | FY 2002 |
| <u>Rhode Island Resource Recovery Corporation</u> | | | | |
| Landfill Design - Phase IV (Southwest) | 6,026,574 | 10,031,000 | 4,260,000 | 2,440,000 |
| RRC General Revenues | 6,026,574 | 10,031,000 | 4,260,000 | 2,440,000 |
| Superfund Remediation | 2,118,556 | 4,776,594 | 4,074,912 | 4,451,015 |
| EPA Mandated Trust Fund/(phase II & III) | 2,118,556 | 4,776,594 | 4,074,912 | 4,451,015 |
| Landfill Equipment/Vehicles/Machinery | 11,583,478 | 2,641,000 | 1,472,500 | 1,472,500 |
| RRC General Revenues | 11,583,478 | 2,641,000 | 1,472,500 | 1,472,500 |
| Create an Industrial Park | 905,648 | 2,047,500 | 15,010,000 | 12,212,500 |
| RRC General Revenues | 905,648 | - | 15,010,000 | 10,712,500 |
| Sale of Industrial Sites | - | 2,047,500 | - | 1,500,000 |
| Landfill Design - Phase V (Southeast) | 263,698 | 2,600,000 | 4,075,000 | - |
| RRC General Revenues | 263,698 | 2,600,000 | 4,075,000 | - |
| MRF Expansion - Building & Machinery | 11,784,523 | 1,270,000 | 350,000 | 350,000 |
| RRC General Revenues | 11,784,523 | 1,270,000 | 350,000 | 350,000 |
| Closure of Phases II & III | 10,114 | - | 710,743 | 1,348,384 |
| RRC General Revenues | 10,114 | - | - | - |
| EPA Mandated Trust Fund/State Subsidy | - | - | 710,743 | 1,348,384 |
| Cedar Swamp Brook Relocation - Phase II | - | 100,000 | 3,675,000 | 2,500,000 |
| RRC General Revenues | - | 100,000 | 3,675,000 | 2,500,000 |
| Facility Improvements | 9,897,524 | 1,330,000 | 830,000 | - |
| RRC General Revenues | 9,897,524 | 1,330,000 | 830,000 | - |
| Tipping Facility | - | 1,100,000 | 6,900,000 | - |
| RRC General Revenues | - | 1,100,000 | 6,900,000 | - |
| Land & Resource Acquisition | - | 900,000 | - | - |
| RRC General Revenues | - | 900,000 | - | - |
| Resource Recovery Corporation Totals | 42,590,115 | 26,796,094 | 41,358,155 | 24,774,399 |

Schedule 6 - Quasi-Public Agency Capital Plans

| | Projected Disbursements | | | | Totals |
|--|-------------------------|------------------|------------------|-------------------|--------------------|
| | FY 2003 | FY 2004 | FY 2005 | Post-FY 2005 | |
| <u>Rhode Island Resource Recovery Corporation</u> | | | | | |
| Landfill Design - Phase IV (Southwest) | 815,000 | - | - | - | 23,572,574 |
| RRC General Revenues | 815,000 | - | - | - | 23,572,574 |
| Superfund Remediation | 1,812,436 | 434,494 | 239,680 | 34,611,580 | 52,519,267 |
| EPA Mandated Trust Fund/(phase II & III) | 1,812,436 | 434,494 | 239,680 | 34,611,580 | 52,519,267 |
| Landfill Equipment/Vehicles/Machinery | 1,472,500 | 1,472,500 | 1,472,500 | - | 21,586,978 |
| RRC General Revenues | 1,472,500 | 1,472,500 | 1,472,500 | - | 21,586,978 |
| Create an Industrial Park | - | - | - | - | 30,175,648 |
| RRC General Revenues | - | - | - | - | 26,628,148 |
| Sale of Industrial Sites | - | - | - | - | 3,547,500 |
| Landfill Design - Phase V (Southeast) | 1,345,000 | 1,910,000 | 2,353,000 | 2,850,000 | 15,396,698 |
| RRC General Revenues | 1,345,000 | 1,910,000 | 2,353,000 | 2,850,000 | 15,396,698 |
| MRF Expansion - Building & Machinery | 175,000 | 125,000 | 125,000 | - | 14,179,523 |
| RRC General Revenues | 175,000 | 125,000 | 125,000 | - | 14,179,523 |
| Closure of Phases II & III | 73,102 | 646,204 | 1,646,204 | 5,309,428 | 9,744,179 |
| RRC General Revenues | - | - | - | - | 10,114 |
| EPA Mandated Trust Fund/State Subsidy | 73,102 | 646,204 | 1,646,204 | 5,309,428 | 9,734,065 |
| Cedar Swamp Brook Relocation - Phase II | - | - | - | - | 6,275,000 |
| RRC General Revenues | - | - | - | - | 6,275,000 |
| Facility Improvements | - | - | - | - | 12,057,524 |
| RRC General Revenues | - | - | - | - | 12,057,524 |
| Tipping Facility | - | - | - | - | 8,000,000 |
| RRC General Revenues | - | - | - | - | 8,000,000 |
| Land & Resource Acquisition | 9,300,000 | - | - | - | 10,200,000 |
| RRC General Revenues | 9,300,000 | - | - | - | 10,200,000 |
| Resource Recovery Corporation Totals | 14,993,038 | 4,588,198 | 5,836,384 | 42,771,008 | 203,707,391 |

Appendices Overview

The Appendices contain information relating to the State's outstanding debt and projected debt service.

Appendix A – Projected Net Tax Supported Debt

This analysis is performed to identify all debt which is considered "tax supported" debt, and provide insight on the future course of the State's tax supported debt. This summary is supported in later appendices, which provide debt service schedules by issues for all outstanding and projected debt issues. Debt outstanding by issuer is also provided in separate schedules.

In both the debt service schedules and the summary of net tax supported debt outstanding, an attempt has been made to project those revenues which would offset the State's obligation.

The following assumptions were made in projecting the State of Rhode Island's net tax supported debt outstanding:

1. Items Included in Calculation - All debts included in Moody's Investors' Service tax supported debt calculation have been included. The general obligation bonds that are outstanding for Narragansett Bay Commission, and Rhode Island Refunding Bond Authority, which are obligations outstanding for the Narragansett Bay Commission are excluded in the "Adjusted" Net Tax Supported Debt since they are funded by user fees. In FY 1999, the EDC Alpha Beta moral obligation debt is also included since the State made a partial payment on that debt.

Certain revenue bonds of the Economic Development Corporation and certificates of participation lease obligations are or will be long term in nature and may result in financial commitments that would be funded in part by general revenues.

Appendix B – Outstanding and Projected Debt by Issuer and Debt Ratios

This appendix includes the outstanding balances of the state's obligations as well as the proposed issuance of new debt and the anticipated reduction in debt due to prepayment or defeasance.

1) Proposed Issues - Projected issuance for FY

2001 projects are reflected in FY 2001. In FY 2001, interest rates for \$81.5 million of fixed rate general obligation bonds are projected at 5.23 percent and \$31.5 million of variable rate debt is projected at 3.7 percent. Interest rates for all other issuance of twenty-year fixed rate general obligation bonds and certificates of participation are estimated at 5.23 percent. Certificates of participation to be amortized over five years for Center General Facility furniture and Howard Center Telecommunications are estimated using 4.75 percent. Projected amortization schedules are found in the exhibits contained in Appendix C.

FY 2001 G.O. Bonds (Fixed) - \$81.5 million
FY 2001 G.O. Bonds (Variable) - \$31.5 million
FY 2000 MHRH Power Plant - \$27.0 million
FY 2000 Center General Furniture - \$2.5 million
FY 2000 Howard Telecommunications - \$3.5 million
FY 2001 Administration Adjudication Court – \$12.0 million
FY 2001 Juvenile Training School - \$30.6 million
FY 2001 Kent County Courthouse - \$31.0 million
FY 2002 General Obligation - \$131.4 million
FY 2003 General Obligation - \$92.8 million
FY 2004 and thereafter - \$70.0 million

2) Projected Defeasance – The state plans to prepay or defease both DEPCO obligations and other obligations (see Appendix D for assumptions).

3) Debt Ratios - Personal income data are derived from Regional Financial Associates December 1999 forecast. General revenue receipts projections are unpublished estimates that should not vary significantly from those contained in the Five-Year Report.

Appendices Overview

Appendix C – Debt Service Payable by Issuer

The gross debt service payable on all outstanding and proposed debts of the State is adjusted to reflect the estimated disbursement for debt service. A table of contents is provided at the beginning of this appendix to assist the reader in locating specific schedules.

1. Debt Service on obligations that have debt service reserve funds available will be offset in the year in which cash reserve funds are available. It is assumed that reserve funds will be invested and interest earnings will offset the State's lease payment.
2. All debt service on DEPCO's obligations are adjusted out of this analysis since the sales tax receipts dedicated to fund this debt service, are netted out of the State's estimated revenues.
3. User fee funded debt service of the Narragansett Bay Commission, are adjusted out to reflect the fact that the State does not appropriate for these obligations.
4. Amounts estimated to be available to the Convention Center Authority from capitalized interest, accrued interest, reserve fund earnings and operating revenues are adjusted out to reflect the reduction of the state's obligation. Assumes appropriations in FY 2001 and thereafter are constant, and does not take into account the impact of the Convention Center or hotel activity.
5. The lease for the Department of Labor and Training's Howard Center Complex is not offset by the receipt of Federal funds in the schedule, although the operating budget anticipates the continued receipt of significant federal funds to cover the lease.
6. It is assumed that the EDC bonds issued for the Collaborative Smithfield Corporation will be paid by Collaborative Smithfield Corporation..

7. It is assumed that the EDC bonds issued for Fidelity will be partially supported in FY 2000 by State appropriations. The Capital Budget anticipates fully supporting this obligation in FY 2001 due to the anticipated achievement of employment levels required to earn "job rent credits".

8. It is assumed that the EDC bonds issued for Fleet will be partially supported by approximately \$.1 million in FY 2001 and \$.3 million of State appropriations commencing in FY 2002 due to the anticipated achievement of employment targets and other requirements.

Appendix D – Debt Reduction Program

The state plans to defease or prepay debt over the five-year planning horizon. Current statute provides the Depositors Economic Protection Corporation use sales tax and its other resources to defease debt. State law also provides that proceeds available in the state's sinking fund be used to repay debt. For purposes of this capital budget, it is assumed that general obligation debt will be prepaid, but it could be other state obligations.

Appendix E – State of Rhode Island Bond Referenda

Appendix E provides information relating to general obligation bond referenda. It provides a historical perspective on all bond referenda presented to the voters at each election since 1972, identifying the amounts presented, the amounts approved by the voters, and the actual vote count for each question.

Appendix F – Analysis of Bond Authorizations

Appendix F contains information relating to the State's debt by providing a historical perspective by functional purpose of the debt. This appendix shows the amount of debt approved by functional category since 1979, the amount of bonds actually issued from that authorization, the amount of authorization extinguished or unissued

Appendices Overview

debt as of January 2000. The table also reflects the specific authorizations that are budgeted.

Appendix G

Appendix G contains information relating to the amount of debt issued each year since 1982, including State general obligation bonds, Rhode Island Public Buildings Authority bonds, Lease Participation Certificates, Convention Center Authority bonds, Depositors Economic Protection Corporation bonds and other debt.

Appendix H

Appendix H is a glossary of terms relevant to capital budgeting and debt issuance.

Appendix A - Tax Supported Debt and Other Obligations

| | Obligations June 30, 1994 | Obligations June 30, 1995 | Obligations June 30, 1996 |
|--|------------------------------|------------------------------|------------------------------|
| Direct Debt: | | | |
| Proposed General Obligation Bond Issuance | - | - | - |
| Projected Defeasance of General Obligation Debt | - | - | - |
| Variable Rate Bonds | - | - | - |
| Proposed Variable Rate Bonds | - | - | - |
| Various purpose bonds | 705,997 | 716,571 | 740,343 |
| Subtotal | 705,997 | 716,571 | 740,343 |
| Guaranteed Debt: | | | |
| Turnpike and Bridge Authority bonds | 31,000 | 31,000 | 31,000 |
| Blackstone Valley District Commission bonds | 17,578 | 16,181 | 15,335 |
| Narragansett Bay District Commission bonds | 10,362 | 9,887 | 9,573 |
| Subtotal | 58,940 | 57,068 | 55,908 |
| Other Debt Subject to Annual Appropriation: | | | |
| Rhode Island Depositors Economic Protection Corp. | 501,445 | 494,170 | 320,725 |
| RI Depositors Economic Protection Corp.-Defeasance | - | - | - |
| Public Buildings Authority Lease Rental Bonds | 241,355 | 229,090 | 215,870 |
| Rhode Island Refunding Bond Authority-Direct | 9,435 | 8,020 | 6,635 |
| Rhode Island Refunding Bond Auth.-Gurnd Narr Bay | 150 | 130 | 110 |
| Convention Center Authority | 355,840 | 352,035 | 347,080 |
| Master Equipment Lease | 6,470 | 3,130 | 1,005 |
| Certificates of Participation - Intake Center | 29,265 | 28,185 | 27,040 |
| Certificates of Participation - Attorney General | - | - | 4,500 |
| Certificates of Participation- DLT Howard Complex | - | - | - |
| Certificates of Participation-Shepard's Building(originally EDC) | 34,070 | 34,070 | 33,680 |
| Certificates of Participation-Traffic Court | - | - | - |
| Certificates of Participation-Howard Steam Plant | - | - | - |
| Certificates of Participation-Howard Telecommunications | - | - | - |
| Certificates of Participation-Center General Furniture | - | - | - |
| Certificates of Participation-Kent County Courthouse | - | - | - |
| Certificates of Participation-Training School | - | - | - |
| Economic Development Corporation-URI Power Plant | - | - | - |
| Economic Development Corporation- McCoy Stadium | - | - | - |
| Economic Development Corporation- Alpha Beta Corporation | 30,000 | 30,000 | 29,700 |
| Economic Development Corporation- Collaborative | - | - | - |
| Economic Development Corporation- Central Falls Detention Center | 30,106 | 29,855 | 29,574 |
| Subtotal | 1,238,136 | 1,208,685 | 1,015,919 |
| Performance Based Agreements | | | |
| Economic Development Corporation- Fidelity Building | - | - | 25,000 |
| Economic Development Corporation- Fleet Bank | - | - | - |
| Economic Development Corporation- Prov.Place Mall | - | - | - |
| Subtotal | - | - | 25,000 |
| Gross Debt | 2,003,073 | 1,982,324 | 1,837,170 |
| Less: Adjustments for Agency Payments: | (119,196) | (117,053) | (115,292) |
| Net Tax Supported Debt and Other Obligations | 1,883,877 | 1,865,271 | 1,721,878 |
| Debt Ratios | | | |
| Personal Income | 22,170,000 | 22,800,000 | 23,631,250 |
| Debt as a percent of Personal Income | 8.50% | 8.18% | 7.29% |

Appendix A - Tax Supported Debt and Other Obligations

| | Obligations June 30, 1997 | Obligations June 30, 1998 | Obligations June 30, 1999 |
|--|------------------------------|------------------------------|------------------------------|
| Direct Debt: | | | |
| Proposed General Obligation Bond Issuance | - | - | - |
| Projected Defeasance of General Obligation Debt | - | - | - |
| Variable Rate Bonds | - | 36,500 | 36,500 |
| Proposed Variable Rate Bonds | - | - | - |
| Various purpose bonds | 774,622 | 731,133 | 753,544 |
| Subtotal | 774,622 | 767,633 | 790,044 |
| Guaranteed Debt: | | | |
| Turnpike and Bridge Authority bonds | 31,000 | - | - |
| Blackstone Valley District Commission bonds | 14,818 | - | - |
| Narragansett Bay District Commission bonds | 9,088 | 22,635 | 21,388 |
| Subtotal | 54,906 | 22,635 | 21,388 |
| Other Debt Subject to Annual Appropriation: | | | |
| Rhode Island Depositors Economic Protection Corp. | 312,725 | 196,420 | 107,990 |
| RI Depositors Economic Protection Corp.-Defeasance | - | - | - |
| Public Buildings Authority Lease Rental Bonds | 202,750 | 184,405 | 171,640 |
| Rhode Island Refunding Bond Authority-Direct | 5,275 | 3,940 | 2,615 |
| Rhode Island Refunding Bond Auth.-Gurndt Narr Bay | 90 | 75 | 60 |
| Convention Center Authority | 341,880 | 335,970 | 329,665 |
| Master Equipment Lease | 190 | - | - |
| Certificates of Participation - Intake Center | 28,185 | 26,895 | 25,160 |
| Certificates of Participation - Attorney General | 4,360 | 4,215 | 4,065 |
| Certificates of Participation- DLT Howard Complex | 24,000 | 24,000 | 24,000 |
| Certificates of Participation-Shepard's Building(originally EDC) | 33,265 | 33,620 | 32,535 |
| Certificates of Participation-Traffic Court | - | - | - |
| Certificates of Participation-Howard Steam Plant | - | - | - |
| Certificates of Participation-Howard Telecommunications | - | - | - |
| Certificates of Participation-Center General Furniture | - | - | - |
| Certificates of Participation-Kent County Courthouse | - | - | - |
| Certificates of Participation-Training School | - | - | - |
| Economic Development Corporation-URI Power Plant | - | - | 16,395 |
| Economic Development Corporation- McCoy Stadium | - | 11,825 | 11,105 |
| Economic Development Corporation- Alpha Beta Corporation | 29,380 | 29,040 | 28,675 |
| Economic Development Corporation- Collaborative | - | - | - |
| Economic Development Corporation- Central Falls Detention Center | 29,274 | 28,949 | - |
| Subtotal | 1,011,374 | 879,354 | 753,905 |
| Performance Based Agreements | | | |
| Economic Development Corporation- Fidelity Building | 25,000 | 25,000 | 25,000 |
| Economic Development Corporation- Fleet Bank | - | 11,000 | 10,890 |
| Economic Development Corporation- Prov.Place Mall | - | - | - |
| Subtotal | 25,000 | 36,000 | 35,890 |
| Gross Debt | 1,865,902 | 1,705,622 | 1,601,227 |
| Less: Adjustments for Agency Payments | (113,650) | (88,300) | (45,368) |
| Net Tax Supported Debt | 1,752,252 | 1,617,322 | 1,555,859 |
| Debt Ratios | | | |
| | 24,694,000 | 25,942,750 | 27,238,250 |
| Debt as a percent of Personal Income | 7.10% | 6.23% | 5.71% |

Appendix A - Tax Supported Debt and Other Obligations

| | Obligations June 30, 2000 | Obligations June 30, 2001 | Obligations June 30, 2002 |
|--|------------------------------|------------------------------|------------------------------|
| Direct Debt: | | | |
| Proposed General Obligation Bond Issuance | 81,491 | 210,834 | 293,866 |
| Projected Defeasance of General Obligation Debt | (4,365) | (13,365) | (24,060) |
| Variable Rate Bonds | 64,765 | 63,645 | 60,975 |
| Proposed Variable Rate Bonds | 31,500 | 31,500 | 30,240 |
| Various purpose bonds | 763,453 | 706,455 | 645,783 |
| Subtotal | 936,844 | 999,069 | 1,006,804 |
| Guaranteed Debt: | | | |
| Turnpike and Bridge Authority bonds | - | - | - |
| Blackstone Valley District Commission bonds | - | - | - |
| Narragansett Bay District Commission bonds | 19,869 | 18,479 | 16,168 |
| Subtotal | 19,869 | 18,479 | 16,168 |
| Other Debt Subject to Annual Appropriation: | | | |
| Rhode Island Depositors Economic Protection Corp. | 66,585 | 57,400 | 51,640 |
| RI Depositors Economic Protection Corp.-Defeasance | (24,750) | (57,400) | (51,640) |
| Public Buildings Authority Lease Rental Bonds | 159,210 | 146,055 | 132,440 |
| Rhode Island Refunding Bond Authority-Direct | 1,955 | 1,300 | 650 |
| Rhode Island Refunding Bond Auth.-Narr Bay | 45 | 30 | 15 |
| Convention Center Authority | 322,930 | 315,805 | 308,300 |
| Master Equipment Lease | - | - | - |
| Certificates of Participation - Intake Center | 23,355 | 21,470 | 19,500 |
| Certificates of Participation - Attorney General | 3,905 | 3,740 | 3,570 |
| Certificates of Participation- DLT Howard Complex | 23,150 | 22,265 | 21,335 |
| Certificates of Participation-Shepard's Building(originally EDC) | 31,400 | 30,215 | 28,820 |
| Certificates of Participation-Traffic Court | - | 12,000 | 11,616 |
| Certificates of Participation-Howard Steam Plant | 27,000 | 27,000 | 26,136 |
| Certificates of Participation-Howard Telecommunications | 3,460 | 2,830 | 2,172 |
| Certificates of Participation-Center General Furniture | 2,500 | 2,045 | 1,569 |
| Certificates of Participation-Kent County Courthouse | - | 31,000 | 30,007 |
| Certificates of Participation-Training School | - | 30,560 | 29,582 |
| Economic Development Corporation-URI Power Plant | 16,395 | 15,859 | 15,304 |
| Economic Development Corporation- McCoy Stadium | 10,360 | 9,585 | 8,780 |
| Economic Development Corporation- Alpha Beta Corporation | - | - | - |
| Economic Development Corporation- Collaborative | 25,000 | 25,000 | 25,000 |
| Economic Development Corporation- Central Falls Detention Center | - | - | - |
| Subtotal | 692,500 | 696,759 | 664,796 |
| Performance Based Agreements | | | |
| Economic Development Corporation- Fidelity Building | 24,579 | 24,116 | 23,615 |
| Economic Development Corporation- Fleet Bank | 10,770 | 10,640 | 10,500 |
| Economic Development Corporation- Prov.Place Mall | 45,853 | 44,422 | 42,915 |
| Subtotal | 81,202 | 79,178 | 77,030 |
| Gross Debt | 1,730,415 | 1,793,485 | 1,764,798 |
| Less: Adjustments for Agency Payments | (68,751) | (66,720) | (63,743) |
| Net Tax Supported Debt | 1,661,664 | 1,726,765 | 1,701,056 |
| Debt Ratios | | | |
| Personal Income | 28,553,426 | 30,077,842 | 31,493,076 |
| Debt as a percent of Personal Income | 5.82% | 5.74% | 5.40% |

Appendix A - Tax Supported Debt and Other Obligations

| | Obligations June 30,2003 | Obligations June 30,2004 | Obligations June 30,2005 |
|--|-----------------------------|-----------------------------|-----------------------------|
| Direct Debt: | | | |
| Proposed General Obligation Bond Issuance | 353,654 | 410,668 | 464,763 |
| Projected Defeasance of General Obligation Debt | (28,920) | (37,960) | (47,560) |
| Variable Rate Bonds | 59,190 | 57,340 | 55,995 |
| Proposed Variable Rate Bonds | 28,925 | 27,565 | 26,155 |
| Various purpose bonds | <u>583,526</u> | <u>521,626</u> | <u>460,155</u> |
| Subtotal | 996,375 | 979,239 | 959,508 |
| Guaranteed Debt: | | | |
| Turnpike and Bridge Authority bonds | - | - | - |
| Blackstone Valley District Commission bonds | - | - | - |
| Narragansett Bay District Commission bonds | <u>13,911</u> | <u>11,781</u> | <u>9,650</u> |
| Subtotal | 13,911 | 11,781 | 9,650 |
| Other Debt Subject to Annual Appropriation: | | | |
| Rhode Island Depositors Economic Protection Corp. | 45,535 | 39,060 | 32,175 |
| RI Depositors Economic Protection Corp.-Defeasance | (45,535) | (39,060) | (32,175) |
| Public Buildings Authority Lease Rental Bonds | 117,990 | 103,075 | 87,155 |
| Rhode Island Refunding Bond Authority-Direct | - | - | - |
| Rhode Island Refunding Bond Auth.-Narr Bay | - | - | - |
| Convention Center Authority | 300,440 | 292,200 | 283,550 |
| Master Equipment Lease | - | - | - |
| Certificates of Participation - Intake Center | 17,440 | 15,285 | 13,025 |
| Certificates of Participation - Attorney General | 3,390 | 3,200 | 3,000 |
| Certificates of Participation- DLT Howard Complex | 20,365 | 19,345 | 18,275 |
| Certificates of Participation-Shepard's Building(originally EDC) | 27,655 | 26,410 | 25,080 |
| Certificates of Participation-Traffic Court | 11,212 | 10,786 | 10,339 |
| Certificates of Participation-Howard Steam Plant | 25,227 | 24,270 | 23,263 |
| Certificates of Participation-Howard Telecommunications | 1,481 | 758 | - |
| Certificates of Participation-Center General Furniture | 1,070 | 547 | - |
| Certificates of Participation-Kent County Courthouse | 28,865 | 27,865 | 26,709 |
| Certificates of Participation-Training School | 27,470 | 26,330 | 25,130 |
| Economic Development Corporation-URI Power Plant | 14,729 | 14,134 | 13,514 |
| Economic Development Corporation- McCoy Stadium | 7,945 | 7,080 | 6,180 |
| Economic Development Corporation- Alpha Beta Corporation | - | - | - |
| Economic Development Corporation- Collaborative | 25,000 | 25,000 | 24,542 |
| Economic Development Corporation- Central Falls Detention Center | - | - | - |
| Subtotal | 630,279 | 596,285 | 559,762 |
| Performance Based Agreements | | | |
| Economic Development Corporation- Fidelity Building | 23,071 | 22,487 | 21,847 |
| Economic Development Corporation- Fleet Bank | 10,350 | 10,190 | 10,015 |
| Economic Development Corporation- Prov.Place Mall | 41,331 | 39,663 | 37,909 |
| Subtotal | 74,752 | 72,340 | 69,771 |
| Gross Debt | 1,715,317 | 1,659,645 | 1,598,691 |
| Less: Adjustments for Agency Payments | (60,792) | (57,956) | (54,626) |
| Net Tax Supported Debt | 1,654,525 | 1,601,689 | 1,544,065 |
| Debt Ratios | | | |
| Personal Income | 32,976,266 | 34,351,344 | 35,680,141 |
| Debt as a percent of Personal Income | 5.02% | 4.66% | 4.33% |

Appendix B - Projected Unamortized Principal

Unamortized Principal Outstanding

| Fiscal Year | General Obligation Bonds | Projected 1998 G.O.Variable Rate | Projected 1999 G.O.Variable Rate | RI Refunding Bond Authority Loan | RI Refunding Bond (Public Bldgs) |
|-------------|--------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| 1996 | 740,343,295 | - | - | 6,635,000 | 215,870,000 |
| 1997 | 774,622,173 | - | - | 5,275,000 | 202,750,000 |
| 1998 | 731,132,699 | 36,500,000 | - | 3,940,000 | 184,405,000 |
| 1999 | 753,543,576 | 36,500,000 | - | 2,615,000 | 171,640,000 |
| 2000 | 763,453,021 | 32,425,000 | 32,390,000 | 1,955,000 | 159,210,000 |
| 2001 | 706,454,778 | 32,365,000 | 31,330,000 | 1,300,000 | 146,055,000 |
| 2002 | 645,783,261 | 30,855,000 | 30,170,000 | 650,000 | 132,440,000 |
| 2003 | 583,525,789 | 30,285,000 | 28,955,000 | - | 117,990,000 |
| 2004 | 521,625,865 | 29,655,000 | 27,735,000 | - | 103,075,000 |
| 2005 | 460,154,739 | 29,580,000 | 26,465,000 | - | 87,155,000 |
| 2006 | 404,658,749 | 28,630,000 | 25,140,000 | - | 70,430,000 |
| 2007 | 350,345,453 | 26,290,000 | 23,665,000 | - | 52,850,000 |
| 2008 | 307,049,892 | 18,120,000 | 22,125,000 | - | 34,540,000 |
| 2009 | 261,117,458 | 18,025,000 | 20,495,000 | - | 16,260,000 |
| 2010 | 217,540,000 | 15,485,000 | 18,795,000 | - | - |
| 2011 | 181,155,000 | 9,415,000 | 17,025,000 | - | - |
| 2012 | 142,710,000 | 6,425,000 | 15,185,000 | - | - |
| 2013 | 102,080,000 | 6,330,000 | 13,270,000 | - | - |
| 2014 | 69,805,000 | 6,235,000 | 11,275,000 | - | - |
| 2015 | 43,105,000 | 6,140,000 | 9,200,000 | - | - |
| 2016 | 25,255,000 | 3,615,000 | 7,045,000 | - | - |
| 2017 | 11,525,000 | - | 4,800,000 | - | - |
| 2018 | 4,175,000 | - | 2,450,000 | - | - |
| 2019 | - | - | - | - | - |
| 2020 | - | - | - | - | - |
| 2021 | - | - | - | - | - |
| 2022 | - | - | - | - | - |
| 2023 | - | - | - | - | - |
| 2024 | - | - | - | - | - |
| 2025 | - | - | - | - | - |
| 2026 | - | - | - | - | - |
| 2027 | - | - | - | - | - |

Appendix B - Projected Unamortized Principal

Unamortized Principal Outstanding

| Fiscal Year | Intake Center Certificates of Participation | Attorney General Certificates of Participation | Shepard's Building Certificates of Participation | Master Equipment Lease | Depositors' Protection Corporation |
|-------------|---|--|--|------------------------------|--|
| 1996 | 27,040,000 | 4,500,000 | 33,680,000 | 1,005,000 | 320,725,000 |
| 1997 | 28,185,000 | 4,360,000 | 33,265,000 | 190,000 | 312,725,000 |
| 1998 | 26,895,000 | 4,215,000 | 33,620,000 | - | 196,420,000 |
| 1999 | 25,160,000 | 4,065,000 | 32,535,000 | - | 107,990,000 |
| 2000 | 23,355,000 | 3,905,000 | 31,400,000 | - | 66,585,000 |
| 2001 | 21,470,000 | 3,740,000 | 30,215,000 | - | 57,400,000 |
| 2002 | 19,500,000 | 3,570,000 | 28,820,000 | - | 51,640,000 |
| 2003 | 17,440,000 | 3,390,000 | 27,655,000 | - | 45,535,000 |
| 2004 | 15,285,000 | 3,200,000 | 26,410,000 | - | 39,060,000 |
| 2005 | 13,025,000 | 3,000,000 | 25,080,000 | - | 32,175,000 |
| 2006 | 10,655,000 | 2,795,000 | 23,655,000 | - | 24,860,000 |
| 2007 | 8,160,000 | 2,575,000 | 22,135,000 | - | 17,085,000 |
| 2008 | 5,535,000 | 2,345,000 | 20,515,000 | - | 8,810,000 |
| 2009 | 2,775,000 | 2,105,000 | 18,765,000 | - | - |
| 2010 | - | 1,850,000 | 16,900,000 | - | - |
| 2011 | - | 1,580,000 | 14,910,000 | - | - |
| 2012 | - | 1,295,000 | 12,790,000 | - | - |
| 2013 | - | 995,000 | 10,535,000 | - | - |
| 2014 | - | 680,000 | 8,135,000 | - | - |
| 2015 | - | 350,000 | 5,580,000 | - | - |
| 2016 | - | - | 2,870,000 | - | - |
| 2017 | - | - | - | - | - |
| 2018 | - | - | - | - | - |
| 2019 | - | - | - | - | - |
| 2020 | - | - | - | - | - |
| 2021 | - | - | - | - | - |
| 2022 | - | - | - | - | - |
| 2023 | - | - | - | - | - |
| 2024 | - | - | - | - | - |
| 2025 | - | - | - | - | - |
| 2026 | - | - | - | - | - |
| 2027 | - | - | - | - | - |

Appendix B - Projected Unamortized Principal

Unamortized Principal Outstanding

| Fiscal Year | Narragansett Bay Commission | Ref Bond Auth-Narr. Bay Comm. | Convention Center Authority | DLT Howard Center Building | URI Power Plant |
|-------------|-----------------------------|-------------------------------|-----------------------------|----------------------------|-----------------|
| 1996 | 24,908,063 | 110,000 | 347,080,000 | - | - |
| 1997 | 23,906,949 | 90,000 | 341,880,000 | 24,000,000 | - |
| 1998 | 22,634,668 | 75,000 | 335,970,000 | 24,000,000 | - |
| 1999 | 21,387,552 | 60,000 | 329,665,000 | 24,000,000 | 16,395,000 |
| 2000 | 19,869,173 | 45,000 | 322,930,000 | 23,150,000 | 16,395,000 |
| 2001 | 18,479,191 | 30,000 | 315,805,000 | 22,265,000 | 15,859,000 |
| 2002 | 16,167,959 | 15,000 | 308,300,000 | 21,335,000 | 15,304,000 |
| 2003 | 13,911,061 | - | 300,440,000 | 20,365,000 | 14,729,000 |
| 2004 | 11,780,913 | - | 292,200,000 | 19,345,000 | 14,134,000 |
| 2005 | 9,650,173 | - | 283,550,000 | 18,275,000 | 13,514,000 |
| 2006 | 6,280,292 | - | 274,465,000 | 17,150,000 | 12,869,000 |
| 2007 | 2,748,458 | - | 264,925,000 | 15,970,000 | 12,194,000 |
| 2008 | 1,831,704 | - | 254,900,000 | 14,725,000 | 11,494,000 |
| 2009 | 1,281,000 | - | 244,360,000 | 13,415,000 | 10,759,000 |
| 2010 | 800,000 | - | 233,285,000 | 12,035,000 | 9,995,000 |
| 2011 | 555,000 | - | 221,640,000 | 10,580,000 | 9,195,000 |
| 2012 | 285,000 | - | 209,380,000 | 9,045,000 | 8,360,000 |
| 2013 | - | - | 196,470,000 | 7,425,000 | 7,485,000 |
| 2014 | - | - | 182,875,000 | 5,715,000 | 6,565,000 |
| 2015 | - | - | 168,550,000 | 3,910,000 | 5,600,000 |
| 2016 | - | - | 153,460,000 | 2,005,000 | 4,585,000 |
| 2017 | - | - | 137,590,000 | - | 3,520,000 |
| 2018 | - | - | 120,895,000 | - | - |
| 2019 | - | - | 103,335,000 | - | - |
| 2020 | - | - | 84,870,000 | - | - |
| 2021 | - | - | 65,445,000 | - | - |
| 2022 | - | - | 45,015,000 | - | - |
| 2023 | - | - | 23,695,000 | - | - |
| 2024 | - | - | 18,255,000 | - | - |
| 2025 | - | - | 12,505,000 | - | - |
| 2026 | - | - | 6,425,000 | - | - |
| 2027 | - | - | - | - | - |

Appendix B - Projected Unamortized Principal

Unamortized Principal Outstanding

| Fiscal Year | Rhode Island Economic Development Corporation | | | |
|-------------|---|------------|---------------|------------------|
| | Central Falls Detention Center | Alpha Beta | Collaborative | McCoy Stadium |
| 1996 | 29,574,000 | 29,700,000 | - | - |
| 1997 | 29,274,000 | 29,380,000 | - | - |
| 1998 | 28,949,000 | 29,040,000 | - | 11,825,000 |
| 1999 | - | 28,675,000 | - | 11,105,000 |
| 2000 | - | - | 25,000,000 | 10,360,000 |
| 2001 | - | - | 25,000,000 | 9,585,000 |
| 2002 | - | - | 25,000,000 | 8,780,000 |
| 2003 | - | - | 25,000,000 | 7,945,000 |
| 2004 | - | - | 25,000,000 | 7,080,000 |
| 2005 | - | - | 24,541,822 | 6,180,000 |
| 2006 | - | - | 23,572,077 | 5,245,000 |
| 2007 | - | - | 22,526,527 | 4,275,000 |
| 2008 | - | - | 21,399,246 | 3,265,000 |
| 2009 | - | - | 20,183,844 | 2,220,000 |
| 2010 | - | - | 18,873,433 | 1,130,000 |
| 2011 | - | - | 17,460,586 | - |
| 2012 | - | - | 15,937,295 | - |
| 2013 | - | - | 14,294,928 | - |
| 2014 | - | - | 12,524,176 | - |
| 2015 | - | - | 10,615,002 | - |
| 2016 | - | - | 8,556,587 | - |
| 2017 | - | - | 6,337,263 | - |
| 2018 | - | - | 3,944,455 | - |
| 2019 | - | - | 1,364,598 | - |
| 2020 | - | - | - | - |
| 2021 | - | - | - | - |
| 2022 | - | - | - | - |
| 2023 | - | - | - | - |
| 2024 | - | - | - | - |
| 2025 | - | - | - | - |
| 2026 | - | - | - | - |
| 2027 | - | - | - | - |

Appendix B - Projected Unamortized Principal

Projected Defeasance of Unamortized Principal Outstanding

| Fiscal Year | DEPCO 2000 | DEPCO 2001 | General Obligation 2000 | General Obligation 2001 |
|-------------|--------------|--------------|-------------------------|-------------------------|
| 1996 | - | - | - | - |
| 1997 | - | - | - | - |
| 1998 | - | - | - | - |
| 1999 | - | - | - | - |
| 2000 | (24,750,000) | - | (4,365,000) | - |
| 2001 | (24,750,000) | (32,650,000) | (4,365,000) | (9,000,000) |
| 2002 | (24,750,000) | (26,890,000) | (4,365,000) | (9,000,000) |
| 2003 | (24,750,000) | (20,785,000) | (4,365,000) | (5,315,000) |
| 2004 | (24,750,000) | (14,310,000) | (4,365,000) | (5,315,000) |
| 2005 | (24,750,000) | (7,425,000) | (4,365,000) | (5,315,000) |
| 2006 | (24,750,000) | (110,000) | (4,365,000) | (3,315,000) |
| 2007 | (17,085,000) | - | - | - |
| 2008 | (8,810,000) | - | - | - |
| 2009 | - | - | - | - |
| 2010 | - | - | - | - |
| 2011 | - | - | - | - |
| 2012 | - | - | - | - |
| 2013 | - | - | - | - |
| 2014 | - | - | - | - |
| 2015 | - | - | - | - |
| 2016 | - | - | - | - |
| 2017 | - | - | - | - |
| 2018 | - | - | - | - |
| 2019 | - | - | - | - |
| 2020 | - | - | - | - |
| 2021 | - | - | - | - |
| 2022 | - | - | - | - |
| 2023 | - | - | - | - |
| 2024 | - | - | - | - |
| 2025 | - | - | - | - |
| 2026 | - | - | - | - |
| 2027 | - | - | - | - |

Appendix B - Projected Unamortized Principal

Projected Defeasance of Unamortized Principal Outstanding

| Fiscal Year | General Obligation 2002 | General Obligation 2003 | General Obligation 2004 | General Obligation 2005 |
|-------------|----------------------------|----------------------------|----------------------------|----------------------------|
| 1996 | - | - | - | - |
| 1997 | - | - | - | - |
| 1998 | - | - | - | - |
| 1999 | - | - | - | - |
| 2000 | - | - | - | - |
| 2001 | - | - | - | - |
| 2002 | (10,695,000) | - | - | - |
| 2003 | (10,695,000) | (8,545,000) | - | - |
| 2004 | (10,695,000) | (8,545,000) | (9,040,000) | - |
| 2005 | (10,695,000) | (8,545,000) | (9,040,000) | (9,600,000) |
| 2006 | (5,015,000) | (8,545,000) | (9,040,000) | (9,600,000) |
| 2007 | (5,015,000) | (8,545,000) | (9,040,000) | (9,600,000) |
| 2008 | (5,015,000) | (8,545,000) | (9,040,000) | (9,600,000) |
| 2009 | (5,015,000) | (8,545,000) | (9,040,000) | (9,600,000) |
| 2010 | (4,855,000) | (8,545,000) | (9,040,000) | (8,530,000) |
| 2011 | (4,855,000) | (7,410,000) | (9,040,000) | (4,530,000) |
| 2012 | (4,855,000) | (7,410,000) | (6,985,000) | - |
| 2013 | (4,855,000) | (7,410,000) | - | - |
| 2014 | (4,855,000) | (7,410,000) | - | - |
| 2015 | - | - | - | - |
| 2016 | - | - | - | - |
| 2017 | - | - | - | - |
| 2018 | - | - | - | - |
| 2019 | - | - | - | - |
| 2020 | - | - | - | - |
| 2021 | - | - | - | - |
| 2022 | - | - | - | - |
| 2023 | - | - | - | - |
| 2024 | - | - | - | - |
| 2025 | - | - | - | - |
| 2026 | - | - | - | - |
| 2027 | - | - | - | - |

Appendix B - Projected Unamortized Principal

Projected Principal Outstanding on Proposed Issuance

| Fiscal Year | Proposed G.O.Issuance | Proposed 2000 Variable Rate | Proposed MHRH Power Plant | Proposed Traffic Court |
|-------------|-----------------------|-----------------------------|---------------------------|------------------------|
| 1996 | - | - | - | - |
| 1997 | - | - | - | - |
| 1998 | - | - | - | - |
| 1999 | - | - | - | - |
| 2000 | 81,491,423 | 31,500,000 | 27,000,000 | - |
| 2001 | 210,833,448 | 31,500,000 | 27,000,000 | 12,000,000 |
| 2002 | 293,866,273 | 30,240,000 | 26,135,917 | 11,615,963 |
| 2003 | 353,654,438 | 28,925,000 | 25,226,643 | 11,211,841 |
| 2004 | 410,668,311 | 27,565,000 | 24,269,814 | 10,786,584 |
| 2005 | 464,762,795 | 26,155,000 | 23,262,943 | 10,339,086 |
| 2006 | 515,785,206 | 24,680,000 | 22,203,412 | 9,868,183 |
| 2007 | 563,574,876 | 23,155,000 | 21,088,468 | 9,372,652 |
| 2008 | 607,962,730 | 21,570,000 | 19,915,212 | 8,851,205 |
| 2009 | 648,770,856 | 19,905,000 | 18,680,595 | 8,302,487 |
| 2010 | 685,812,032 | 18,180,000 | 17,381,408 | 7,725,070 |
| 2011 | 718,889,248 | 16,395,000 | 16,014,273 | 7,117,455 |
| 2012 | 747,795,188 | 14,550,000 | 14,575,637 | 6,478,061 |
| 2013 | 772,311,694 | 12,640,000 | 13,061,760 | 5,805,227 |
| 2014 | 792,209,200 | 10,670,000 | 11,468,707 | 5,097,203 |
| 2015 | 807,246,130 | 8,640,000 | 9,792,338 | 4,352,150 |
| 2016 | 817,168,279 | 6,545,000 | 8,028,295 | 3,568,131 |
| 2017 | 821,708,141 | 4,385,000 | 6,171,992 | 2,743,107 |
| 2018 | 820,584,224 | 2,160,000 | 4,218,604 | 1,874,935 |
| 2019 | 813,500,312 | - | - | - |
| 2020 | 807,014,674 | - | - | - |
| 2021 | 805,412,411 | - | - | - |
| 2022 | 805,412,411 | - | - | - |
| 2023 | 805,412,411 | - | - | - |
| 2024 | 805,412,411 | - | - | - |
| 2025 | 805,412,411 | - | - | - |
| 2026 | 805,412,411 | - | - | - |
| 2027 | - | - | - | - |

Appendix B - Projected Unamortized Principal

Projected Principal Outstanding on Proposed Issuance

| Fiscal Year | Proposed Kent County Court | Proposed Training School | Proposed DLT Furniture | Proposed Howard Center Telecommunications |
|-------------|----------------------------|--------------------------|------------------------|---|
| 1996 | - | - | - | - |
| 1997 | - | - | - | - |
| 1998 | - | - | - | - |
| 1999 | - | - | - | - |
| 2000 | - | - | 2,500,000 | 3,460,000 |
| 2001 | 31,000,000 | 30,560,000 | 2,045,298 | 2,830,692 |
| 2002 | 30,007,905 | 29,581,987 | 1,568,997 | 2,171,492 |
| 2003 | 28,963,924 | 28,552,823 | 1,070,072 | 1,480,980 |
| 2004 | 27,865,342 | 27,469,834 | 547,448 | 757,669 |
| 2005 | 26,709,305 | 26,330,205 | - | - |
| 2006 | 25,492,806 | 25,130,973 | - | - |
| 2007 | 24,212,685 | 23,869,021 | - | - |
| 2008 | 22,865,614 | 22,541,070 | - | - |
| 2009 | 21,448,091 | 21,143,666 | - | - |
| 2010 | 19,956,431 | 19,673,179 | - | - |
| 2011 | 18,386,758 | 18,125,784 | - | - |
| 2012 | 16,734,990 | 16,497,461 | - | - |
| 2013 | 14,996,835 | 14,783,977 | - | - |
| 2014 | 13,167,775 | 12,980,877 | - | - |
| 2015 | 11,243,055 | 11,083,476 | - | - |
| 2016 | 9,217,672 | 9,086,840 | - | - |
| 2017 | 7,086,361 | 6,985,780 | - | - |
| 2018 | 4,843,583 | 4,774,835 | - | - |
| 2019 | 2,483,507 | 2,448,258 | - | - |
| 2020 | - | - | - | - |
| 2021 | - | - | - | - |
| 2022 | - | - | - | - |
| 2023 | - | - | - | - |
| 2024 | - | - | - | - |
| 2025 | - | - | - | - |
| 2026 | - | - | - | - |
| 2027 | - | - | - | - |

Appendix B - Projected Unamortized Principal

Net Tax Supported Debt and Other Obligations Outstanding (Excluding Performance Based Agreements)

| Fiscal Year | Total All Outstanding and Projected Unamortized Principal | Adjustment for Agency Payments* | Total All Unamortized Principal Outstanding and Projected |
|-------------|---|---------------------------------|---|
| 1996 | 1,812,170,358 | (115,292,063) | 1,696,878,295 |
| 1997 | 1,840,903,122 | (113,650,949) | 1,727,252,173 |
| 1998 | 1,669,621,367 | (80,698,668) | 1,588,922,699 |
| 1999 | 1,565,336,128 | (37,842,552) | 1,527,493,576 |
| 2000 | 1,649,263,617 | (61,309,173) | 1,587,954,444 |
| 2001 | 1,714,357,407 | (59,368,191) | 1,654,989,216 |
| 2002 | 1,687,818,754 | (56,486,959) | 1,631,331,795 |
| 2003 | 1,641,796,572 | (53,640,061) | 1,588,156,511 |
| 2004 | 1,588,495,780 | (50,914,913) | 1,537,580,867 |
| 2005 | 1,530,170,066 | (47,705,995) | 1,482,464,071 |
| 2006 | 1,488,825,699 | (42,721,369) | 1,446,104,330 |
| 2007 | 1,441,732,140 | (37,468,985) | 1,404,263,155 |
| 2008 | 1,389,350,673 | (34,724,950) | 1,354,625,723 |
| 2009 | 1,337,811,996 | (32,223,844) | 1,305,588,152 |
| 2010 | 1,284,446,553 | (29,668,433) | 1,254,778,120 |
| 2011 | 1,252,609,103 | (27,210,586) | 1,225,398,517 |
| 2012 | 1,218,793,631 | (24,582,295) | 1,194,211,336 |
| 2013 | 1,180,219,421 | (21,779,928) | 1,158,439,493 |
| 2014 | 1,137,137,938 | (19,089,176) | 1,118,048,762 |
| 2015 | 1,105,407,151 | (16,215,002) | 1,089,192,149 |
| 2016 | 1,061,005,803 | (13,141,587) | 1,047,864,216 |
| 2017 | 1,012,852,645 | (9,857,263) | 1,002,995,382 |
| 2018 | 969,920,637 | (3,944,455) | 965,976,182 |
| 2019 | 923,131,675 | (1,364,598) | 921,767,077 |
| 2020 | 891,884,674 | - | 891,884,674 |
| 2021 | 870,857,411 | - | 870,857,411 |
| 2022 | 850,427,411 | - | 850,427,411 |
| 2023 | 829,107,411 | - | 829,107,411 |
| 2024 | 823,667,411 | - | 823,667,411 |
| 2025 | 817,917,411 | - | 817,917,411 |
| 2026 | 811,837,411 | - | 811,837,411 |
| 2027 | | | - |

*Reflects a reduction for bonds outstanding of the Narragansett Bay Commission (including former Blackstone Valley debt), Turnpike and Bridge Authority, EDC's Alpha Beta Corporation, Central Falls Detention Facility. FY 1996 and FY1997 include \$31 million of bonds of the Rhode Island Turnpike and Bridge Authority that were refunded in FY1998 and are no longer guaranteed. FY1996, FY1997, and FY1998 reflect obligations of EDC for Central Falls Detention Facility which were refunded in FY1999 by the CFDC Corporation and are no longer an obligation of the EDC. For FY1996-FY1998 reflects Alpha Beta. In FY1999, no offset is provided for Alpha Beta as revenues were not sufficient to pay the debt, which was fully repaid in FY2000 with proceeds from the sale of the building and \$5.8 million of state funds.

Appendix B - Projected Unamortized Principal

| Fiscal Year | Performance Based Agreements * | | | |
|-------------|---|------------|-----------------------|-------------------------|
| | Rhode Island Economic Development Corporation | | | |
| | Fidelity | Fleet | Providence Place Mall | Total Performance Based |
| 1996 | 25,000,000 | - | - | 25,000,000 |
| 1997 | 25,000,000 | - | - | 25,000,000 |
| 1998 | 25,000,000 | 11,000,000 | - | 36,000,000 |
| 1999 | 25,000,000 | 10,890,000 | - | 35,890,000 |
| 2000 | 24,578,856 | 10,770,000 | 45,852,723 | 81,201,579 |
| 2001 | 24,116,494 | 10,640,000 | 44,421,623 | 79,178,117 |
| 2002 | 23,615,056 | 10,500,000 | 42,915,676 | 77,030,732 |
| 2003 | 23,071,240 | 10,350,000 | 41,330,969 | 74,752,209 |
| 2004 | 22,486,634 | 10,190,000 | 39,663,381 | 72,340,015 |
| 2005 | 21,847,451 | 10,015,000 | 37,908,579 | 69,771,030 |
| 2006 | 21,154,249 | 9,830,000 | 36,182,000 | 67,166,249 |
| 2007 | 20,402,462 | 9,630,000 | 34,365,121 | 64,397,583 |
| 2008 | 19,591,677 | 9,415,000 | 32,453,219 | 61,459,896 |
| 2009 | 18,707,829 | 9,180,000 | 30,441,325 | 58,329,154 |
| 2010 | 17,749,284 | 8,925,000 | 28,324,209 | 54,998,493 |
| 2011 | 16,709,729 | 8,655,000 | 26,096,368 | 51,461,097 |
| 2012 | 15,585,984 | 8,360,000 | 23,752,011 | 47,697,995 |
| 2013 | 14,363,600 | 8,045,000 | 21,285,043 | 43,693,643 |
| 2014 | 13,037,909 | 7,710,000 | 18,689,054 | 39,436,963 |
| 2015 | 11,600,179 | 7,345,000 | 15,957,294 | 34,902,473 |
| 2016 | 10,043,400 | 6,950,000 | 13,082,663 | 30,076,063 |
| 2017 | 8,352,592 | 6,525,000 | 10,057,689 | 24,935,281 |
| 2018 | 6,518,887 | 6,070,000 | 6,874,508 | 19,463,395 |
| 2019 | 4,530,209 | 5,580,000 | 3,524,848 | 13,635,057 |
| 2020 | 2,374,248 | 5,050,000 | - | 7,424,248 |
| 2021 | - | 4,480,000 | - | 4,480,000 |
| 2022 | - | 3,865,000 | - | 3,865,000 |
| 2023 | - | 3,205,000 | - | 3,205,000 |
| 2024 | - | 2,490,000 | - | 2,490,000 |
| 2025 | - | 1,720,000 | - | 1,720,000 |
| 2026 | - | 895,000 | - | 895,000 |
| 2027 | - | - | - | - |

* Under these agreements, the State will appropriate general revenue funds in accordance with the underlying agreements. For Fidelity and Providence Mall, the State's goal is to have the entities achieve full state payment of the maximum payment allowed, which is the approximate debt service reflected. For the Fleet transaction, only a portion of the debt issued is associated with the job rent credits which can be earned, or 31% of the total debt service on the bonds. Of the \$11 million of bonds issued, the State's obligation to pay job rent credits relates only to \$3.4 million, or 31%. Fleet will pay at least 79%.

Appendix B - Projected Unamortized Principal

| Net Tax Supported Debt and Other Obligations Outstanding (Including Performance Based Agreements) | | | |
|--|--|--|--|
| Fiscal Year | Total All Outstanding and Projected Unamortized Principal | Adjustment for Agency Payments* | Total All Unamortized Principal Outstanding and Projected |
| 1996 | 1,837,170,358 | (115,292,063) | 1,721,878,295 |
| 1997 | 1,865,903,122 | (113,650,949) | 1,752,252,173 |
| 1998 | 1,705,621,367 | (88,299,668) | 1,617,321,699 |
| 1999 | 1,601,226,128 | (45,367,542) | 1,555,858,586 |
| 2000 | 1,730,465,196 | (68,751,243) | 1,661,713,953 |
| 2001 | 1,793,535,524 | (66,720,431) | 1,726,815,093 |
| 2002 | 1,764,849,486 | (63,742,459) | 1,701,107,027 |
| 2003 | 1,716,548,781 | (60,791,911) | 1,655,756,870 |
| 2004 | 1,660,835,795 | (57,956,203) | 1,602,879,592 |
| 2005 | 1,599,941,096 | (54,626,360) | 1,545,314,736 |
| 2006 | 1,555,991,947 | (49,513,899) | 1,506,478,048 |
| 2007 | 1,506,129,723 | (44,123,315) | 1,462,006,408 |
| 2008 | 1,450,810,570 | (41,230,715) | 1,409,579,855 |
| 2009 | 1,396,141,151 | (38,567,224) | 1,357,573,927 |
| 2010 | 1,339,445,046 | (35,835,608) | 1,303,609,438 |
| 2011 | 1,304,070,200 | (33,191,191) | 1,270,879,009 |
| 2012 | 1,266,491,626 | (30,359,055) | 1,236,132,571 |
| 2013 | 1,223,913,064 | (27,339,023) | 1,196,574,041 |
| 2014 | 1,176,574,901 | (24,416,786) | 1,152,158,115 |
| 2015 | 1,140,309,624 | (21,290,397) | 1,119,019,227 |
| 2016 | 1,091,081,866 | (17,944,037) | 1,073,137,829 |
| 2017 | 1,037,787,926 | (14,366,038) | 1,023,421,888 |
| 2018 | 989,384,032 | (8,138,825) | 981,245,207 |
| 2019 | 936,766,732 | (5,220,378) | 931,546,354 |
| 2020 | 899,308,922 | (3,489,550) | 895,819,372 |
| 2021 | 875,337,411 | (3,095,680) | 872,241,731 |
| 2022 | 854,292,411 | (2,670,715) | 851,621,696 |
| 2023 | 832,312,411 | (2,214,655) | 830,097,756 |
| 2024 | 826,157,411 | (1,720,590) | 824,436,821 |
| 2025 | 819,637,411 | (1,188,520) | 818,448,891 |
| 2026 | 812,732,411 | (618,445) | 812,113,966 |
| 2027 | - | - | - |

*Reflects offsets shown in "Net Tax Supported Debt (Excluding Performance Based Agreements) and an additional 79% of the principal balance on the Fleet Performance, Based Obligation , which will be paid by Fleet.

Appendix B

Net Tax Supported Debt as a Percent of Personal Income

| Fiscal Year | Personal Income | Net Tax Supported Debt* | Debt Ratio |
|--------------------|------------------------|--------------------------------|-------------------|
| 1996 | 23,631,250,000 | 1,721,878,295 | 7.29% |
| 1997 | 24,694,000,000 | 1,752,252,173 | 7.10% |
| 1998 | 25,942,750,000 | 1,617,321,699 | 6.23% |
| 1999 | 27,238,250,000 | 1,555,858,586 | 5.71% |
| 2000 | 28,553,426,000 | 1,661,713,953 | 5.82% |
| 2001 | 30,077,842,000 | 1,726,815,093 | 5.74% |
| 2002 | 31,493,076,000 | 1,701,107,027 | 5.40% |
| 2003 | 32,976,266,000 | 1,655,756,870 | 5.02% |
| 2004 | 34,351,344,000 | 1,602,879,592 | 4.67% |
| 2005 | 35,680,141,000 | 1,545,314,736 | 4.33% |

* Including Performance Based Agreements

Appendix B

Debt Service as a Percent of General Revenues

| Fiscal Year | General Revenues(1) | Dedicated Gas Tax(2) | Adjusted General Revenues | Net Tax Supported Debt Service | Debt Ratio |
|--------------------|----------------------------|-----------------------------|----------------------------------|---------------------------------------|-------------------|
| 2000 | 2,207,241,285 | 115,150,000 | 2,322,391,285 | 153,419,020 | 6.61% |
| 2001 | 2,305,948,058 | 124,800,000 | 2,430,748,058 | 168,011,507 | 6.91% |
| 2002 | 2,378,000,000 | 130,507,200 | 2,508,507,200 | 183,242,884 | 7.30% |
| 2003 | 2,450,000,000 | 136,152,845 | 2,586,152,845 | 193,380,415 | 7.48% |
| 2004 | 2,523,000,000 | 136,697,456 | 2,659,697,456 | 195,359,689 | 7.35% |
| 2005 | 2,523,000,000 | 137,244,246 | 2,660,244,246 | 195,747,508 | 7.36% |

(1) Reflects recommended general revenues as contained in the Governor's budget, and unpublished estimates of general revenues through FY 2005.

(2) Reflects estimated gas tax dedicated to transportation purposes as enacted by the Legislature.

Table of Contents - Appendix C – Debt Service Payable by Issuer

Outstanding Debt Service Payments for:

| | |
|---|------|
| General Obligation Bonds | C-1 |
| 1998 Variable Rate Bonds | C-2 |
| 1999 Variable Rate Bonds | C-3 |
| RI Refunding Bond Authority Loan | C-4 |
| RI Refunding Bond Authority (formerly Public Buildings Authority) | C-5 |
| Intake Service Center Certificates of Participation | C-6 |
| Attorney General Certificates of Participation | C-7 |
| Shepard’s Building Certificates of Participation | C-8 |
| Depositors’ Economic Protection Corporation | C-9 |
| Narragansett Bay Commission | C-10 |
| RI Refunding Bond Authority Loan – N.B.C. | C-11 |
| Convention Center Authority | C-12 |
| Center General Project Certificates of Participation | C-13 |
| Board of Governor’s – PeopleSoft Equipment/Software | C-14 |
| RI Economic Development Corporation – URI Power Plant | C-15 |
| RI Economic Development Corporation – Collaborative Smithfield Corp. | C-16 |
| McCoy Stadium | C-17 |
| Summary – All Outstanding Debt Service Payments | C-18 |

Projected Debt Service Reductions Due to:

| | |
|--|------|
| Defeasance of DEPCO Bonds | C-19 |
| 2000 Defeasance of G.O. Bonds from Sinking Fund Proceeds | C-20 |
| 2001 Defeasance of G.O. Bonds from Sinking Fund Proceeds | C-21 |
| 2002 Defeasance of G.O. Bonds from Sinking Fund Proceeds | C-22 |
| 2003 Defeasance of G.O. Bonds from Sinking Fund Proceeds | C-23 |
| 2004 Defeasance of G.O. Bonds from Sinking Fund Proceeds | C-24 |
| 2005 Defeasance of G.O. Bonds from Sinking Fund Proceeds | C-25 |

Proposed Debt Service on Proposed Debt Issuance:

| | |
|---|------|
| General Obligation Bonds | C-26 |
| 2000 Variable Rate Bonds | C-27 |
| MHRH – Power Plant | C-28 |
| Traffic Tribunal Court | C-29 |
| Kent County Courthouse | C-30 |
| Juvenile Training School | C-31 |
| Center General Facility Furniture | C-32 |
| Howard Center Telecommunications | C-33 |

| | |
|---|------|
| Summary – All Outstanding and Projected Debt Service Payments (Excluding Performance Based Agreements) | C-34 |
|---|------|

Outstanding Debt Service Payments for Performance Based State Obligations

| | |
|---|------|
| RI Economic Development Corporation – Fidelity | C-35 |
| RI Economic Development Corporation – Fleet | C-36 |
| RI Economic Development Corporation – Providence Place Mall | C-37 |

| | |
|---|------|
| Summary – All Outstanding and Projected Debt Service Payments (Including Performance Based Agreements) | C-38 |
|---|------|

Appendix C

Outstanding Debt Service Payments - General Obligation Bonds

| Fiscal Year | Principal | Interest | Total Debt Service |
|-------------|--------------------|--------------------|----------------------|
| 2000 | 53,210,555 | 42,707,877 | 95,918,432 |
| 2001 | 56,998,242 | 45,301,981 | 102,300,223 |
| 2002 | 60,671,518 | 39,898,266 | 100,569,783 |
| 2003 | 62,257,471 | 36,887,736 | 99,145,207 |
| 2004 | 61,899,925 | 33,752,468 | 95,652,393 |
| 2005 | 61,471,126 | 29,997,026 | 91,468,152 |
| 2006 | 55,495,990 | 34,480,896 | 89,976,886 |
| 2007 | 54,313,296 | 28,336,406 | 82,649,702 |
| 2008 | 43,295,561 | 27,309,500 | 70,605,061 |
| 2009 | 45,932,434 | 25,048,688 | 70,981,122 |
| 2010 | 43,577,458 | 18,922,016 | 62,499,473 |
| 2011 | 36,385,000 | 10,502,859 | 46,887,859 |
| 2012 | 38,445,000 | 8,551,191 | 46,996,191 |
| 2013 | 40,630,000 | 6,498,527 | 47,128,527 |
| 2014 | 32,275,000 | 4,579,079 | 36,854,079 |
| 2015 | 26,700,000 | 2,996,056 | 29,696,056 |
| 2016 | 17,850,000 | 1,795,319 | 19,645,319 |
| 2017 | 13,730,000 | 961,263 | 14,691,263 |
| 2018 | 7,350,000 | 419,094 | 7,769,094 |
| 2019 | 4,175,000 | 114,812 | 4,289,812 |
| 2020 | - | - | - |
| 2021 | - | - | - |
| 2022 | - | - | - |
| 2023 | - | - | - |
| 2024 | - | - | - |
| 2025 | - | - | - |
| 2026 | - | - | - |
| 2027 | - | - | - |
| | 816,663,576 | 399,061,058 | 1,215,724,634 |

*Includes \$63.12 million issued in September 1999.

Appendix C

Projected Debt Service on Outstanding 1998 Variable Rate General Obligation Bonds

| Fiscal Year | Principal | Interest * | Total Projected Debt Service |
|----------------|-------------------|-------------------|------------------------------------|
| 2000 | 4,075,000 | 1,337,935 | 5,412,935 |
| 2001 | 60,000 | 1,199,540 | 1,259,540 |
| 2002 | 1,510,000 | 1,192,849 | 2,702,849 |
| 2003 | 570,000 | 1,139,878 | 1,709,878 |
| 2004 | 630,000 | 1,118,603 | 1,748,603 |
| 2005 | 75,000 | 1,097,004 | 1,172,004 |
| 2006 | 950,000 | 1,091,531 | 2,041,531 |
| 2007 | 2,340,000 | 1,052,095 | 3,392,095 |
| 2008 | 8,170,000 | 947,539 | 9,117,539 |
| 2009 | 95,000 | 670,147 | 765,147 |
| 2010 | 2,540,000 | 659,093 | 3,199,093 |
| 2011 | 6,070,000 | 554,229 | 6,624,229 |
| 2012 | 2,990,000 | 339,136 | 3,329,136 |
| 2013 | 95,000 | 237,432 | 332,432 |
| 2014 | 95,000 | 233,917 | 328,917 |
| 2015 | 95,000 | 230,402 | 325,402 |
| 2016 | 2,525,000 | 219,395 | 2,744,395 |
| 2017 | 3,615,000 | 122,609 | 3,737,609 |
| 2018 | - | - | - |
| 2019 | - | - | - |
| 2020 | - | - | - |
| 2021 | - | - | - |
| 2022 | - | - | - |
| 2023 | - | - | - |
| 2024 | - | - | - |
| 2025 | - | - | - |
| 2026 | - | - | - |
| 2027 | - | - | - |
| | 36,500,000 | 13,443,333 | 49,943,333 |

* Issued in June 1998 and assumes 3.7% interest rate.

Appendix C

Projected Debt Service on Outstanding 1999 Variable Rate General Obligation Bonds

| Fiscal Year | Principal | Interest * | Total Projected Debt Service |
|----------------|-------------------|-------------------|------------------------------------|
| 2000 | - | 1,198,430 | 1,198,430 |
| 2001 | 1,060,000 | 1,195,162 | 2,255,162 |
| 2002 | 1,160,000 | 1,155,633 | 2,315,633 |
| 2003 | 1,215,000 | 1,112,544 | 2,327,544 |
| 2004 | 1,220,000 | 1,067,573 | 2,287,573 |
| 2005 | 1,270,000 | 1,022,279 | 2,292,279 |
| 2006 | 1,325,000 | 975,120 | 2,300,120 |
| 2007 | 1,475,000 | 925,632 | 2,400,632 |
| 2008 | 1,540,000 | 870,857 | 2,410,857 |
| 2009 | 1,630,000 | 813,599 | 2,443,599 |
| 2010 | 1,700,000 | 753,073 | 2,453,073 |
| 2011 | 1,770,000 | 689,958 | 2,459,958 |
| 2012 | 1,840,000 | 624,252 | 2,464,252 |
| 2013 | 1,915,000 | 555,940 | 2,470,940 |
| 2014 | 1,995,000 | 484,839 | 2,479,839 |
| 2015 | 2,075,000 | 410,777 | 2,485,777 |
| 2016 | 2,155,000 | 333,755 | 2,488,755 |
| 2017 | 2,245,000 | 253,743 | 2,498,743 |
| 2018 | 2,350,000 | 170,354 | 2,520,354 |
| 2019 | 2,450,000 | 83,096 | 2,533,096 |
| 2020 | - | - | - |
| 2021 | - | - | - |
| 2022 | - | - | - |
| 2023 | - | - | - |
| 2024 | - | - | - |
| 2025 | - | - | - |
| 2026 | - | - | - |
| 2027 | - | - | - |
| | 32,390,000 | 14,696,616 | 47,086,616 |

*Issued in September 1999 and assumes 3.7% interest rate.

Appendix C

Outstanding Debt Service Payments - RI Refunding Bond Authority Loan

| Fiscal Year | Principal | Interest | Total Debt Service |
|----------------|------------------|----------------|-----------------------|
| 2000 | 660,000 | 181,725 | 841,725 |
| 2001 | 655,000 | 136,845 | 791,845 |
| 2002 | 650,000 | 91,650 | 741,650 |
| 2003 | 650,000 | 46,150 | 696,150 |
| 2004 | - | - | - |
| 2005 | - | - | - |
| 2006 | - | - | - |
| 2007 | - | - | - |
| 2008 | - | - | - |
| 2009 | - | - | - |
| 2010 | - | - | - |
| 2011 | - | - | - |
| 2012 | - | - | - |
| 2013 | - | - | - |
| 2014 | - | - | - |
| 2015 | - | - | - |
| 2016 | - | - | - |
| 2017 | - | - | - |
| 2018 | - | - | - |
| 2019 | - | - | - |
| 2020 | - | - | - |
| 2021 | - | - | - |
| 2022 | - | - | - |
| 2023 | - | - | - |
| 2024 | - | - | - |
| 2025 | - | - | - |
| 2026 | - | - | - |
| 2027 | - | - | - |
| | 2,615,000 | 456,370 | 3,071,370 |

Appendix C

Outstanding Debt Service Payments - RI Refunding Bond Authority(formerly Public Building Authority)

| Fiscal Year | Principal | Interest | Total Gross Debt Service | Less: Offsets to Lease | Net PBA Lease Payment |
|-------------|--------------------|-------------------|--------------------------|------------------------|-----------------------|
| 2000 | 12,430,000 | 8,665,406 | 21,095,406 | (944,000) | 20,151,406 |
| 2001 | 13,155,000 | 8,081,196 | 21,236,196 | (944,000) | 20,292,196 |
| 2002 | 13,615,000 | 7,451,071 | 21,066,071 | - | 21,066,071 |
| 2003 | 14,450,000 | 6,790,742 | 21,240,742 | - | 21,240,742 |
| 2004 | 14,915,000 | 6,072,372 | 20,987,372 | - | 20,987,372 |
| 2005 | 15,920,000 | 5,331,244 | 21,251,244 | - | 21,251,244 |
| 2006 | 16,725,000 | 4,528,204 | 21,253,204 | - | 21,253,204 |
| 2007 | 17,580,000 | 3,671,794 | 21,251,794 | - | 21,251,794 |
| 2008 | 18,310,000 | 2,766,280 | 21,076,280 | - | 21,076,280 |
| 2009 | 18,280,000 | 1,813,350 | 20,093,350 | - | 20,093,350 |
| 2010 | 16,260,000 | 853,650 | 17,113,650 | - | 17,113,650 |
| 2011 | - | - | - | - | - |
| 2012 | - | - | - | - | - |
| 2013 | - | - | - | - | - |
| 2014 | - | - | - | - | - |
| 2015 | - | - | - | - | - |
| 2016 | - | - | - | - | - |
| 2017 | - | - | - | - | - |
| 2018 | - | - | - | - | - |
| 2019 | - | - | - | - | - |
| 2020 | - | - | - | - | - |
| 2021 | - | - | - | - | - |
| 2022 | - | - | - | - | - |
| 2023 | - | - | - | - | - |
| 2024 | - | - | - | - | - |
| 2025 | - | - | - | - | - |
| 2026 | - | - | - | - | - |
| 2027 | - | - | - | - | - |
| | 171,640,000 | 56,025,309 | 227,665,309 | (1,888,000) | 225,777,309 |

Appendix C

Outstanding Debt Service Payments - Intake Service Center Certificates of Participation

| Fiscal Year | Principal | Interest | Total Gross Debt Service | Less: Offsets to Lease | Net Lease Payment |
|-------------|-------------------|------------------|--------------------------|------------------------|-------------------|
| 2000 | 1,805,000 | 1,222,453 | 3,027,453 | (81,788) | 2,945,665 |
| 2001 | 1,885,000 | 1,136,972 | 3,021,972 | (81,788) | 2,940,184 |
| 2002 | 1,970,000 | 1,044,536 | 3,014,536 | (81,788) | 2,932,748 |
| 2003 | 2,060,000 | 950,816 | 3,010,816 | (81,788) | 2,929,028 |
| 2004 | 2,155,000 | 851,225 | 3,006,225 | (81,788) | 2,924,437 |
| 2005 | 2,260,000 | 744,956 | 3,004,956 | (81,788) | 2,923,168 |
| 2006 | 2,370,000 | 630,618 | 3,000,618 | (81,788) | 2,918,830 |
| 2007 | 2,495,000 | 496,518 | 2,991,518 | (81,788) | 2,909,730 |
| 2008 | 2,625,000 | 354,403 | 2,979,403 | (81,788) | 2,897,615 |
| 2009 | 2,760,000 | 216,413 | 2,976,413 | (81,788) | 2,894,625 |
| 2010 | 2,775,000 | 72,844 | 2,847,844 | (1,599,188) | 1,248,656 |
| 2011 | - | - | - | - | - |
| 2012 | - | - | - | - | - |
| 2013 | - | - | - | - | - |
| 2014 | - | - | - | - | - |
| 2015 | - | - | - | - | - |
| 2016 | - | - | - | - | - |
| 2017 | - | - | - | - | - |
| 2018 | - | - | - | - | - |
| 2019 | - | - | - | - | - |
| 2020 | - | - | - | - | - |
| 2021 | - | - | - | - | - |
| 2022 | - | - | - | - | - |
| 2023 | - | - | - | - | - |
| 2024 | - | - | - | - | - |
| 2025 | - | - | - | - | - |
| 2026 | - | - | - | - | - |
| 2027 | - | - | - | - | - |
| | 25,160,000 | 7,721,754 | 32,881,754 | (2,417,067) | 30,464,687 |

Appendix C

Outstanding Debt Service Payments - Attorney General Certificates of Participation

| Fiscal Year | Principal | Interest | Total Debt Service | Less: Offsets to Lease | Total Net Lease Payment |
|--------------------|------------------|------------------|---------------------------|-------------------------------|--------------------------------|
| 2000 | 160,000 | 202,350 | 362,350 | (32,265) | 330,085 |
| 2001 | 165,000 | 195,361 | 360,361 | (32,265) | 328,096 |
| 2002 | 170,000 | 187,990 | 357,990 | (32,265) | 325,725 |
| 2003 | 180,000 | 180,113 | 360,113 | (32,265) | 327,848 |
| 2004 | 190,000 | 171,600 | 361,600 | (32,265) | 329,335 |
| 2005 | 200,000 | 162,433 | 362,433 | (32,265) | 330,168 |
| 2006 | 205,000 | 152,711 | 357,711 | (32,265) | 325,446 |
| 2007 | 220,000 | 142,295 | 362,295 | (32,265) | 330,030 |
| 2008 | 230,000 | 131,043 | 361,043 | (32,265) | 328,778 |
| 2009 | 240,000 | 119,055 | 359,055 | (32,265) | 326,790 |
| 2010 | 255,000 | 106,181 | 361,181 | (32,265) | 328,916 |
| 2011 | 270,000 | 92,333 | 362,333 | (32,265) | 330,068 |
| 2012 | 285,000 | 77,554 | 362,554 | (32,265) | 330,289 |
| 2013 | 300,000 | 61,830 | 361,830 | (32,265) | 329,565 |
| 2014 | 315,000 | 45,225 | 360,225 | (32,265) | 327,960 |
| 2015 | 330,000 | 27,810 | 357,810 | (32,265) | 325,545 |
| 2016 | 350,000 | 9,450 | 359,450 | (179,725) | 179,725 |
| 2017 | - | - | - | - | - |
| 2018 | - | - | - | - | - |
| 2019 | - | - | - | - | - |
| 2020 | - | - | - | - | - |
| 2021 | - | - | - | - | - |
| 2022 | - | - | - | - | - |
| 2023 | - | - | - | - | - |
| 2024 | - | - | - | - | - |
| 2025 | - | - | - | - | - |
| 2026 | - | - | - | - | - |
| 2027 | - | - | - | - | - |
| | 4,065,000 | 2,065,333 | 6,130,333 | (695,965) | 5,434,368 |

Appendix C

Outstanding Debt Service Payments - Shepard's Building - Certificates of Participation

| Fiscal Year | Principal | Interest | Total Net Debt Service Payment |
|----------------|-------------------|-------------------|--------------------------------------|
| 2000 | 1,135,000 | 1,599,154 | 2,734,154 |
| 2001 | 1,185,000 | 1,552,334 | 2,737,334 |
| 2002 | 1,395,000 | 1,501,970 | 2,896,970 |
| 2003 | 1,165,000 | 1,440,940 | 2,605,940 |
| 2004 | 1,245,000 | 1,388,514 | 2,633,514 |
| 2005 | 1,330,000 | 1,331,244 | 2,661,244 |
| 2006 | 1,425,000 | 1,268,736 | 2,693,736 |
| 2007 | 1,520,000 | 1,201,046 | 2,721,046 |
| 2008 | 1,620,000 | 1,128,086 | 2,748,086 |
| 2009 | 1,750,000 | 1,030,890 | 2,780,890 |
| 2010 | 1,865,000 | 943,388 | 2,808,388 |
| 2011 | 1,990,000 | 850,138 | 2,840,138 |
| 2012 | 2,120,000 | 748,150 | 2,868,150 |
| 2013 | 2,255,000 | 639,500 | 2,894,500 |
| 2014 | 2,400,000 | 526,750 | 2,926,750 |
| 2015 | 2,555,000 | 406,750 | 2,961,750 |
| 2016 | 2,710,000 | 279,000 | 2,989,000 |
| 2017 | 2,870,000 | 143,500 | 3,013,500 |
| 2018 | - | - | - |
| 2019 | - | - | - |
| 2020 | - | - | - |
| 2021 | - | - | - |
| 2022 | - | - | - |
| 2023 | - | - | - |
| 2024 | - | - | - |
| 2025 | - | - | - |
| 2026 | - | - | - |
| 2027 | - | - | - |
| | 32,535,000 | 17,980,090 | 50,515,090 |

Appendix C

Outstanding Debt Service Payments - Depositors' Economic Protection Corporation*

| Fiscal Year | Principal | Interest | Total Gross Debt Service | Less: Dedicated Sales Tax | Net Debt Service Payment |
|-------------|-------------------|-------------------|--------------------------|---------------------------|--------------------------|
| 2000 | 9,400,000 | 5,328,257 | 14,728,257 | (14,728,257) | - |
| 2001 | 9,185,000 | 3,907,334 | 13,092,334 | (13,092,334) | - |
| 2002 | 5,760,000 | 3,457,022 | 9,217,022 | (9,217,022) | - |
| 2003 | 6,105,000 | 3,098,020 | 9,203,020 | (9,203,020) | - |
| 2004 | 6,475,000 | 2,709,474 | 9,184,474 | (9,184,474) | - |
| 2005 | 6,885,000 | 2,290,252 | 9,175,252 | (9,175,252) | - |
| 2006 | 7,315,000 | 1,842,962 | 9,157,962 | (9,157,962) | - |
| 2007 | 7,775,000 | 1,363,730 | 9,138,730 | (9,138,730) | - |
| 2008 | 8,275,000 | 845,983 | 9,120,983 | (9,120,983) | - |
| 2009 | 8,810,000 | 288,527 | 9,098,527 | (9,098,527) | - |
| 2010 | - | - | - | - | - |
| 2011 | - | - | - | - | - |
| 2012 | - | - | - | - | - |
| 2013 | - | - | - | - | - |
| 2014 | - | - | - | - | - |
| 2015 | - | - | - | - | - |
| 2016 | - | - | - | - | - |
| 2017 | - | - | - | - | - |
| 2018 | - | - | - | - | - |
| 2019 | - | - | - | - | - |
| 2020 | - | - | - | - | - |
| 2021 | - | - | - | - | - |
| 2022 | - | - | - | - | - |
| 2023 | - | - | - | - | - |
| 2024 | - | - | - | - | - |
| 2025 | - | - | - | - | - |
| 2026 | - | - | - | - | - |
| 2027 | - | - | - | - | - |
| | 75,985,000 | 25,131,561 | 101,116,561 | (101,116,561) | - |

* Reflects contractual payment of bonds outstanding, not anticipated schedule provided for by resources anticipated under current statute. Balance as of June 20, 1999 was \$107,990,000. As of January 1, 2000, the balance is \$66,585,000, reflecting contractual principal paid in August 1999 and prepayment of debt.

Appendix C

Outstanding Debt Service Payments - Narragansett Bay Commission

| Fiscal Year | Principal | Interest | Total Gross Debt Service | Less: User Fee Revenues | Net Debt Service Payment |
|-------------|-------------------|------------------|--------------------------|-------------------------|--------------------------|
| 2000 | 1,518,379 | 1,215,373 | 2,733,752 | (2,733,752) | - |
| 2001 | 1,389,982 | 1,129,305 | 2,519,287 | (2,519,287) | - |
| 2002 | 2,311,232 | 1,039,912 | 3,351,144 | (3,351,144) | - |
| 2003 | 2,256,898 | 911,345 | 3,168,243 | (3,168,243) | - |
| 2004 | 2,130,148 | 769,696 | 2,899,844 | (2,899,844) | - |
| 2005 | 2,130,740 | 646,128 | 2,776,868 | (2,776,868) | - |
| 2006 | 3,369,881 | 838,684 | 4,208,565 | (4,208,565) | - |
| 2007 | 3,531,834 | 617,596 | 4,149,430 | (4,149,430) | - |
| 2008 | 916,754 | 405,404 | 1,322,158 | (1,322,158) | - |
| 2009 | 550,704 | 78,914 | 629,618 | (629,618) | - |
| 2010 | 481,000 | 52,785 | 533,785 | (533,785) | - |
| 2011 | 245,000 | 34,182 | 279,182 | (279,182) | - |
| 2012 | 270,000 | 21,000 | 291,000 | (291,000) | - |
| 2013 | 285,000 | 7,125 | 292,125 | (292,125) | - |
| 2014 | - | - | - | - | - |
| 2015 | - | - | - | - | - |
| 2016 | - | - | - | - | - |
| 2017 | - | - | - | - | - |
| 2018 | - | - | - | - | - |
| 2019 | - | - | - | - | - |
| 2020 | - | - | - | - | - |
| 2021 | - | - | - | - | - |
| 2022 | - | - | - | - | - |
| 2023 | - | - | - | - | - |
| 2024 | - | - | - | - | - |
| 2025 | - | - | - | - | - |
| 2026 | - | - | - | - | - |
| 2027 | - | - | - | - | - |
| | 21,387,552 | 7,767,447 | 29,154,999 | (29,154,999) | - |

Appendix C

Outstanding Debt Service Payments - R.I. Refunding Bond Authority Loan - N.B.C.

| Fiscal Year | Principal | Interest | Total Debt Service | Less: User Fee Revenues | Net Debt Service Payment |
|-------------|---------------|---------------|--------------------|-------------------------|--------------------------|
| 2000 | 15,000 | 4,170 | 19,170 | (19,170) | - |
| 2001 | 15,000 | 3,150 | 18,150 | (18,150) | - |
| 2002 | 15,000 | 2,115 | 17,115 | (17,115) | - |
| 2003 | 15,000 | 1,065 | 16,065 | (16,065) | - |
| 2004 | - | - | - | - | - |
| 2005 | - | - | - | - | - |
| 2006 | - | - | - | - | - |
| 2007 | - | - | - | - | - |
| 2008 | - | - | - | - | - |
| 2009 | - | - | - | - | - |
| 2010 | - | - | - | - | - |
| 2011 | - | - | - | - | - |
| 2012 | - | - | - | - | - |
| 2013 | - | - | - | - | - |
| 2014 | - | - | - | - | - |
| 2015 | - | - | - | - | - |
| 2016 | - | - | - | - | - |
| 2017 | - | - | - | - | - |
| 2018 | - | - | - | - | - |
| 2019 | - | - | - | - | - |
| 2020 | - | - | - | - | - |
| 2021 | - | - | - | - | - |
| 2022 | - | - | - | - | - |
| 2023 | - | - | - | - | - |
| 2024 | - | - | - | - | - |
| 2025 | - | - | - | - | - |
| 2026 | - | - | - | - | - |
| 2027 | - | - | - | - | - |
| | 60,000 | 10,500 | 70,500 | (70,500) | - |

Appendix C

Outstanding Debt Service Payments - Convention Center Authority

| Fiscal Year | Principal | Interest | Total Net Debt Service Payment | Less: Other (Offsets) or Operating loss | Total Net Lease Payment |
|--------------------|--------------------|--------------------|--------------------------------|---|-------------------------|
| 2000 | 6,735,000 | 17,219,998 | 23,954,998 | (3,534,613) | 20,420,385 |
| 2001 | 7,125,000 | 16,829,998 | 23,954,998 | (4,534,613) | 19,420,385 |
| 2002 | 7,505,000 | 16,446,618 | 23,951,618 | (4,530,738) | 19,420,880 |
| 2003 | 7,860,000 | 16,091,765 | 23,951,765 | (4,530,885) | 19,420,880 |
| 2004 | 8,240,000 | 15,712,267 | 23,952,267 | (4,531,387) | 19,420,880 |
| 2005 | 8,650,000 | 15,306,175 | 23,956,175 | (4,535,295) | 19,420,880 |
| 2006 | 9,085,000 | 14,871,230 | 23,956,230 | (4,535,350) | 19,420,880 |
| 2007 | 9,540,000 | 14,412,075 | 23,952,075 | (4,531,195) | 19,420,880 |
| 2008 | 10,025,000 | 13,926,355 | 23,951,355 | (4,530,475) | 19,420,880 |
| 2009 | 10,540,000 | 13,415,925 | 23,955,925 | (4,535,045) | 19,420,880 |
| 2010 | 11,075,000 | 12,876,825 | 23,951,825 | (4,530,945) | 19,420,880 |
| 2011 | 11,645,000 | 12,310,325 | 23,955,325 | (4,534,445) | 19,420,880 |
| 2012 | 12,260,000 | 11,693,088 | 23,953,088 | (4,532,208) | 19,420,880 |
| 2013 | 12,910,000 | 11,043,225 | 23,953,225 | (4,532,345) | 19,420,880 |
| 2014 | 13,595,000 | 10,358,888 | 23,953,888 | (4,533,008) | 19,420,880 |
| 2015 | 14,325,000 | 9,630,325 | 23,955,325 | (4,534,445) | 19,420,880 |
| 2016 | 15,090,000 | 8,862,613 | 23,952,613 | (4,531,733) | 19,420,880 |
| 2017 | 15,870,000 | 8,081,750 | 23,951,750 | (4,530,870) | 19,420,880 |
| 2018 | 16,695,000 | 7,260,388 | 23,955,388 | (4,534,508) | 19,420,880 |
| 2019 | 17,560,000 | 6,396,238 | 23,956,238 | (4,535,358) | 19,420,880 |
| 2020 | 18,465,000 | 5,487,188 | 23,952,188 | (4,531,308) | 19,420,880 |
| 2021 | 19,425,000 | 4,531,125 | 23,956,125 | (4,535,245) | 19,420,880 |
| 2022 | 20,430,000 | 3,525,225 | 23,955,225 | (4,534,345) | 19,420,880 |
| 2023 | 21,320,000 | 2,467,125 | 23,787,125 | (14,762,806) | 9,024,319 |
| 2024 | 5,440,000 | 1,362,463 | 6,802,463 | (6,802,463) | - |
| 2025 | 5,750,000 | 1,049,663 | 6,799,663 | (6,799,663) | - |
| 2026 | 6,080,000 | 719,038 | 6,799,038 | (6,799,038) | - |
| 2027 | 6,425,000 | 369,438 | 6,794,438 | (6,794,438) | - |
| 329,665,000 | 272,257,336 | 601,922,336 | (145,218,767) | 456,703,569 | |

Outyears through FY2023 reflect projected operating surplus/deficit presented in FY2001 budget.

Fiscal Year 2023 reflects debt service reserve funds for debt service.

Fiscal Years 2024 and thereafter reflect only offsets estimated to be required to fund lease payment.

Appendix C

Outstanding Debt Service Payments- Center General Project - Certificates of Participation

| Fiscal Year | Principal | Interest | Total Projected Lease Payment | Less: Capitalized Interest & Debt Service Reserve | Net Lease Payment |
|-------------|-------------------|-------------------|-------------------------------|---|-------------------|
| 2000 | 850,000 | 1,212,509 | 2,062,509 | (1,189,101) | 873,408 |
| 2001 | 885,000 | 1,174,976 | 2,059,976 | (57,624) | 2,002,352 |
| 2002 | 930,000 | 1,134,116 | 2,064,116 | (57,624) | 2,006,492 |
| 2003 | 970,000 | 1,089,931 | 2,059,931 | (57,624) | 2,002,307 |
| 2004 | 1,020,000 | 1,042,911 | 2,062,911 | (57,624) | 2,005,287 |
| 2005 | 1,070,000 | 992,605 | 2,062,605 | (57,624) | 2,004,981 |
| 2006 | 1,125,000 | 938,399 | 2,063,399 | (57,624) | 2,005,775 |
| 2007 | 1,180,000 | 880,184 | 2,060,184 | (57,624) | 2,002,560 |
| 2008 | 1,245,000 | 818,191 | 2,063,191 | (57,624) | 2,005,567 |
| 2009 | 1,310,000 | 751,900 | 2,061,900 | (57,624) | 2,004,276 |
| 2010 | 1,380,000 | 681,288 | 2,061,288 | (57,624) | 2,003,664 |
| 2011 | 1,455,000 | 606,869 | 2,061,869 | (57,624) | 2,004,245 |
| 2012 | 1,535,000 | 527,422 | 2,062,422 | (57,624) | 2,004,798 |
| 2013 | 1,620,000 | 442,631 | 2,062,631 | (57,624) | 2,005,007 |
| 2014 | 1,710,000 | 353,137 | 2,063,137 | (57,624) | 2,005,513 |
| 2015 | 1,805,000 | 258,672 | 2,063,672 | (57,624) | 2,006,048 |
| 2016 | 1,905,000 | 158,966 | 2,063,966 | (57,624) | 2,006,342 |
| 2017 | 2,005,000 | 53,884 | 2,058,884 | (1,089,682) | 969,202 |
| 2018 | - | - | - | - | - |
| 2019 | - | - | - | - | - |
| 2020 | - | - | - | - | - |
| 2021 | - | - | - | - | - |
| 2022 | - | - | - | - | - |
| 2023 | - | - | - | - | - |
| 2024 | - | - | - | - | - |
| 2025 | - | - | - | - | - |
| 2026 | - | - | - | - | - |
| 2027 | - | - | - | - | - |
| | 24,000,000 | 13,118,591 | 37,118,591 | (3,200,767) | 33,917,824 |

* A significant portion of the lease will be funded by the federal government.

Appendix C

Outstanding Debt Service Payments- Board Of Governors- People Soft Equipment/Software

| Fiscal Year | Principal | Interest | Projected Lease Payment |
|------------------------|------------------|------------------|------------------------------------|
| 2000 | 843,762 | 367,445 | 1,211,207 |
| 2001 | 888,481 | 322,726 | 1,211,207 |
| 2002 | 935,570 | 275,637 | 1,211,207 |
| 2003 | 985,156 | 226,051 | 1,211,207 |
| 2004 | 1,037,369 | 173,838 | 1,211,207 |
| 2005 | 1,092,350 | 118,857 | 1,211,207 |
| 2006 | 1,150,244 | 60,963 | 1,211,207 |
| 2007 | - | - | - |
| 2008 | - | - | - |
| 2009 | - | - | - |
| 2010 | - | - | - |
| 2011 | - | - | - |
| 2012 | - | - | - |
| 2013 | - | - | - |
| 2014 | - | - | - |
| 2015 | - | - | - |
| 2016 | - | - | - |
| 2017 | - | - | - |
| 2018 | - | - | - |
| 2019 | - | - | - |
| 2020 | - | - | - |
| 2021 | - | - | - |
| 2022 | - | - | - |
| 2023 | - | - | - |
| 2024 | - | - | - |
| 2025 | - | - | - |
| 2026 | - | - | - |
| 2027 | - | - | - |
| | 6,932,932 | 1,545,517 | 8,478,449 |

Appendix C

Outstanding Debt Service Payments- Rhode Island Economic Development Corporation-URI Power Plant

| Fiscal Year | Principal | Interest | Projected Debt Service | Amounts Budgeted as Operating at URI | Projected Total Net Debt Service |
|------------------------|-------------------|------------------|-----------------------------------|---|---|
| 2000 | - | 350,161 | 350,161 | (350,161) | - |
| 2001 | 536,000 | 758,385 | 1,294,385 | (1,294,385) | - |
| 2002 | 555,000 | 740,660 | 1,295,660 | (1,295,660) | - |
| 2003 | 575,000 | 720,125 | 1,295,125 | (1,295,125) | - |
| 2004 | 595,000 | 697,700 | 1,292,700 | (1,292,700) | - |
| 2005 | 620,000 | 673,900 | 1,293,900 | (1,293,900) | - |
| 2006 | 645,000 | 647,550 | 1,292,550 | (1,292,550) | - |
| 2007 | 675,000 | 620,138 | 1,295,138 | (1,295,138) | - |
| 2008 | 700,000 | 591,450 | 1,291,450 | (1,291,450) | - |
| 2009 | 735,000 | 560,650 | 1,295,650 | (1,295,650) | - |
| 2010 | 764,000 | 529,310 | 1,293,310 | (1,293,310) | - |
| 2011 | 800,000 | 493,885 | 1,293,885 | (1,293,885) | - |
| 2012 | 835,000 | 456,285 | 1,291,285 | (1,291,285) | - |
| 2013 | 875,000 | 416,205 | 1,291,205 | (1,291,205) | - |
| 2014 | 920,000 | 373,330 | 1,293,330 | (1,293,330) | - |
| 2015 | 965,000 | 328,250 | 1,293,250 | (1,293,250) | - |
| 2016 | 1,015,000 | 280,000 | 1,295,000 | (1,295,000) | - |
| 2017 | 1,065,000 | 229,250 | 1,294,250 | (1,294,250) | - |
| 2018 | 1,115,000 | 176,000 | 1,291,000 | (1,291,000) | - |
| 2019 | 1,175,000 | 120,250 | 1,295,250 | (1,295,250) | - |
| 2020 | 1,230,000 | 61,500 | 1,291,500 | (1,291,500) | - |
| 2021 | - | - | - | - | - |
| 2022 | - | - | - | - | - |
| 2023 | - | - | - | - | - |
| 2024 | - | - | - | - | - |
| 2025 | - | - | - | - | - |
| 2026 | - | - | - | - | - |
| 2027 | - | - | - | - | - |
| | 16,395,000 | 9,824,984 | 26,219,984 | (26,219,984) | - |

Appendix C

Outstanding Debt Service Payments RI Economic Development Corporation-Collaborative Smithfield Corp

| Fiscal Year | Principal | Interest | Total Lease Payment | Less: Revenues Pledged | Total Net Lease Payment |
|-------------|-------------------|-------------------|---------------------|------------------------|-------------------------|
| 2000 | - | 804,285 | 804,285 | (804,285) | - |
| 2001 | - | 1,917,500 | 1,917,500 | (1,917,500) | - |
| 2002 | - | 1,917,500 | 1,917,500 | (1,917,500) | - |
| 2003 | - | 1,917,500 | 1,917,500 | (1,917,500) | - |
| 2004 | - | 1,917,500 | 1,917,500 | (1,917,500) | - |
| 2005 | 458,178 | 1,917,500 | 2,375,678 | (2,375,678) | - |
| 2006 | 969,745 | 1,864,113 | 2,833,858 | (2,833,858) | - |
| 2007 | 1,045,550 | 1,788,308 | 2,833,858 | (2,833,858) | - |
| 2008 | 1,127,281 | 1,706,577 | 2,833,858 | (2,833,858) | - |
| 2009 | 1,215,402 | 1,618,456 | 2,833,858 | (2,833,858) | - |
| 2010 | 1,310,411 | 1,523,447 | 2,833,858 | (2,833,858) | - |
| 2011 | 1,412,847 | 1,421,011 | 2,833,858 | (2,833,858) | - |
| 2012 | 1,523,291 | 1,310,567 | 2,833,858 | (2,833,858) | - |
| 2013 | 1,642,367 | 1,191,491 | 2,833,858 | (2,833,858) | - |
| 2014 | 1,770,752 | 1,063,106 | 2,833,858 | (2,833,858) | - |
| 2015 | 1,909,174 | 924,683 | 2,833,857 | (2,833,857) | - |
| 2016 | 2,058,415 | 775,442 | 2,833,857 | (2,833,857) | - |
| 2017 | 2,219,324 | 614,533 | 2,833,857 | (2,833,857) | - |
| 2018 | 2,392,808 | 441,049 | 2,833,857 | (2,833,857) | - |
| 2019 | 2,579,857 | 254,000 | 2,833,857 | (2,833,857) | - |
| 2020 | 1,364,598 | 52,332 | 1,416,930 | (1,416,930) | - |
| 2021 | - | - | - | - | - |
| 2022 | - | - | - | - | - |
| 2023 | - | - | - | - | - |
| 2024 | - | - | - | - | - |
| 2025 | - | - | - | - | - |
| 2026 | - | - | - | - | - |
| 2027 | - | - | - | - | - |
| | 25,000,000 | 26,940,900 | 51,940,900 | (51,940,900) | - |

Appendix C

Outstanding (Variable Rate) Debt Service * McCoy Stadium Financing

| Fiscal Year | Principal | Interest (projection at 3.7%) | Total Projected Debt Service |
|----------------|-------------------|----------------------------------|------------------------------------|
| 2000 | 745,000 | 397,103 | 1,142,103 |
| 2001 | 775,000 | 368,983 | 1,143,983 |
| 2002 | 805,000 | 339,753 | 1,144,753 |
| 2003 | 835,000 | 309,413 | 1,144,413 |
| 2004 | 865,000 | 277,963 | 1,142,963 |
| 2005 | 900,000 | 245,310 | 1,145,310 |
| 2006 | 935,000 | 211,363 | 1,146,363 |
| 2007 | 970,000 | 176,120 | 1,146,120 |
| 2008 | 1,010,000 | 139,490 | 1,149,490 |
| 2009 | 1,045,000 | 101,473 | 1,146,473 |
| 2010 | 1,090,000 | 61,975 | 1,151,975 |
| 2011 | 1,130,000 | 20,905 | 1,150,905 |
| 2012 | - | - | - |
| 2013 | - | - | - |
| 2014 | - | - | - |
| 2015 | - | - | - |
| 2016 | - | - | - |
| 2017 | - | - | - |
| 2018 | - | - | - |
| 2019 | - | - | - |
| 2020 | - | - | - |
| 2021 | - | - | - |
| 2022 | - | - | - |
| 2023 | - | - | - |
| 2024 | - | - | - |
| 2025 | - | - | - |
| 2026 | - | - | - |
| 2027 | - | - | - |
| | 11,105,000 | 2,649,848 | 13,754,848 |

*Assumes a rate of 3.7% on the bonds.

Appendix C

Summary - All Outstanding Debt Service Payments

| Fiscal Year | Principal | Interest | Total Gross Debt Service | Less: Capitalized | Less: Other Offsets | Total Net Debt Service Payment |
|-------------|----------------------|--------------------|--------------------------|--------------------------------|----------------------|--------------------------------|
| | | | | Interest, Reserve Fund Deposit | | |
| 2000 | 93,582,696 | 84,014,631 | 177,597,327 | (3,791,805) | (20,625,587) | 153,179,935 |
| 2001 | 95,962,705 | 85,211,748 | 181,174,453 | (3,577,340) | (20,914,606) | 156,682,507 |
| 2002 | 99,958,320 | 77,877,298 | 177,835,617 | (3,465,197) | (17,035,659) | 157,334,761 |
| 2003 | 102,149,525 | 72,914,132 | 175,063,657 | (3,282,296) | (17,020,219) | 154,761,142 |
| 2004 | 102,617,442 | 67,723,703 | 170,341,145 | (3,013,896) | (16,983,685) | 150,343,563 |
| 2005 | 104,332,394 | 61,876,912 | 166,209,306 | (2,890,921) | (17,437,749) | 145,880,637 |
| 2006 | 103,090,860 | 64,403,079 | 167,493,939 | (4,322,617) | (17,877,344) | 145,293,977 |
| 2007 | 104,660,680 | 55,683,938 | 160,344,618 | (4,263,483) | (17,856,545) | 138,224,589 |
| 2008 | 99,089,596 | 51,941,157 | 151,030,753 | (1,436,211) | (17,834,390) | 131,760,152 |
| 2009 | 94,893,540 | 46,527,986 | 141,421,526 | (743,671) | (17,820,704) | 122,857,151 |
| 2010 | 85,072,869 | 38,035,875 | 123,108,744 | (2,165,238) | (8,715,737) | 112,227,769 |
| 2011 | 63,172,847 | 27,576,692 | 90,749,539 | (311,447) | (8,719,812) | 81,718,281 |
| 2012 | 62,103,291 | 24,348,644 | 86,451,935 | (323,265) | (8,714,975) | 77,413,695 |
| 2013 | 62,527,367 | 21,093,907 | 83,621,274 | (324,390) | (8,715,032) | 74,581,852 |
| 2014 | 55,075,752 | 18,018,270 | 73,094,022 | (32,265) | (8,717,820) | 64,343,937 |
| 2015 | 50,759,174 | 15,213,725 | 65,972,899 | (32,265) | (8,719,176) | 57,221,458 |
| 2016 | 45,658,415 | 12,713,940 | 58,372,355 | (179,725) | (8,718,214) | 49,474,416 |
| 2017 | 43,619,324 | 10,460,531 | 54,079,855 | - | (9,748,659) | 44,331,196 |
| 2018 | 29,902,808 | 8,466,885 | 38,369,693 | - | (8,659,365) | 29,710,328 |
| 2019 | 27,939,857 | 6,968,396 | 34,908,253 | - | (8,664,465) | 26,243,788 |
| 2020 | 21,059,598 | 5,601,020 | 26,660,618 | - | (7,239,738) | 19,420,880 |
| 2021 | 19,425,000 | 4,531,125 | 23,956,125 | - | (4,535,245) | 19,420,880 |
| 2022 | 20,430,000 | 3,525,225 | 23,955,225 | - | (4,534,345) | 19,420,880 |
| 2023 | 21,320,000 | 2,467,125 | 23,787,125 | - | (14,762,806) | 9,024,319 |
| 2024 | 5,440,000 | 1,362,463 | 6,802,463 | - | (6,802,463) | - |
| 2025 | 5,750,000 | 1,049,663 | 6,799,663 | - | (6,799,663) | - |
| 2026 | 6,080,000 | 719,038 | 6,799,038 | - | (6,799,038) | - |
| 2027 | 6,425,000 | 369,438 | 6,794,438 | - | (6,794,438) | - |
| | 1,632,099,060 | 870,696,546 | 2,502,795,606 | (34,156,031) | (327,767,479) | 2,140,872,096 |

Appendix C

Projected Debt Service Reductions Due to Defeasance of Bonds of Depositors' Economic Protection Corporation*

| Fiscal Year | Principal | Interest | Total Debt Service Savings | Sales Tax Not Required Due to Defeasance | Total Projected Debt Service |
|-------------|---------------------|---------------------|----------------------------|--|------------------------------|
| 2000 | - | - | - | - | - |
| 2001 | (9,185,000) | (3,548,331) | (12,733,331) | 12,733,331 | - |
| 2002 | (5,760,000) | (3,457,022) | (9,217,022) | 9,217,022 | - |
| 2003 | (6,105,000) | (3,098,020) | (9,203,020) | 9,203,020 | - |
| 2004 | (6,475,000) | (2,709,474) | (9,184,474) | 9,184,474 | - |
| 2005 | (6,885,000) | (2,290,252) | (9,175,252) | 9,175,252 | - |
| 2006 | (7,315,000) | (1,842,962) | (9,157,962) | 9,157,962 | - |
| 2007 | (7,775,000) | (1,363,730) | (9,138,730) | 9,138,730 | - |
| 2008 | (8,275,000) | (845,983) | (9,120,983) | 9,120,983 | - |
| 2009 | (8,810,000) | (288,527) | (9,098,527) | 9,098,527 | - |
| 2010 | - | - | - | - | - |
| 2011 | - | - | - | - | - |
| 2012 | - | - | - | - | - |
| 2013 | - | - | - | - | - |
| 2014 | - | - | - | - | - |
| 2015 | - | - | - | - | - |
| 2016 | - | - | - | - | - |
| 2017 | - | - | - | - | - |
| 2018 | - | - | - | - | - |
| 2019 | - | - | - | - | - |
| 2020 | - | - | - | - | - |
| 2021 | - | - | - | - | - |
| 2022 | - | - | - | - | - |
| 2023 | - | - | - | - | - |
| 2024 | - | - | - | - | - |
| 2025 | - | - | - | - | - |
| 2026 | - | - | - | - | - |
| 2027 | - | - | - | - | - |
| | (66,585,000) | (19,444,301) | (86,029,301) | - | - |

* Reflects anticipated reduction in debt service due to defeasance of debt in accordance with current statute which requires excess sales tax dedicated to DEPCO to be utilized for debt reduction.

Appendix C

Projected Debt Service Reductions Due to 2000 Defeasance of General Obligation Bonds from Sinking Fund Proceeds

| Fiscal Year | Principal | Interest | Total Projected Debt Service |
|----------------|--------------------|--------------------|------------------------------------|
| 2000 | - | - | - |
| 2001 | - | (272,812) | (272,812) |
| 2002 | - | (272,812) | (272,812) |
| 2003 | - | (272,812) | (272,812) |
| 2004 | - | (272,812) | (272,812) |
| 2005 | - | (272,812) | (272,812) |
| 2006 | - | (272,812) | (272,812) |
| 2007 | (4,365,000) | (272,812) | (4,637,812) |
| 2008 | - | - | - |
| 2009 | - | - | - |
| 2010 | - | - | - |
| 2011 | - | - | - |
| 2012 | - | - | - |
| 2013 | - | - | - |
| 2014 | - | - | - |
| 2015 | - | - | - |
| 2016 | - | - | - |
| 2017 | - | - | - |
| 2018 | - | - | - |
| 2019 | - | - | - |
| 2020 | - | - | - |
| 2021 | - | - | - |
| 2022 | - | - | - |
| 2023 | - | - | - |
| 2024 | - | - | - |
| 2025 | - | - | - |
| 2026 | - | - | - |
| 2027 | - | - | - |
| | (4,365,000) | (1,909,681) | (6,274,681) |

Appendix C

Projected Debt Service Reductions Due to 2001 Defeasance of General Obligation Bonds from Sinking Fund Proceeds

| Fiscal Year | Principal | Interest | Total Projected Debt Service |
|----------------|--------------------|--------------------|------------------------------------|
| 2000 | - | - | - |
| 2001 | - | - | - |
| 2002 | (3,685,000) | (332,188) | (4,017,188) |
| 2003 | - | (332,188) | (332,188) |
| 2004 | - | (332,188) | (332,188) |
| 2005 | - | (332,188) | (332,188) |
| 2006 | (2,000,000) | (332,188) | (2,332,188) |
| 2007 | (3,315,000) | (207,188) | (3,522,188) |
| 2008 | - | - | - |
| 2009 | - | - | - |
| 2010 | - | - | - |
| 2011 | - | - | - |
| 2012 | - | - | - |
| 2013 | - | - | - |
| 2014 | - | - | - |
| 2015 | - | - | - |
| 2016 | - | - | - |
| 2017 | - | - | - |
| 2018 | - | - | - |
| 2019 | - | - | - |
| 2020 | - | - | - |
| 2021 | - | - | - |
| 2022 | - | - | - |
| 2023 | - | - | - |
| 2024 | - | - | - |
| 2025 | - | - | - |
| 2026 | - | - | - |
| 2027 | - | - | - |
| | (9,000,000) | (1,868,125) | (10,868,125) |

Appendix C

Projected Debt Service Reductions Due to 2002 Defeasance of General Obligation Bonds from Sinking Fund Proceeds

| Fiscal Year | Principal | Interest | Total Projected Debt Service |
|----------------|---------------------|--------------------|------------------------------------|
| 2000 | - | - | - |
| 2001 | - | - | - |
| 2002 | - | - | - |
| 2003 | - | (642,963) | (642,963) |
| 2004 | - | (642,963) | (642,963) |
| 2005 | - | (642,963) | (642,963) |
| 2006 | (5,680,000) | (642,963) | (6,322,963) |
| 2007 | - | (287,963) | (287,963) |
| 2008 | - | (287,963) | (287,963) |
| 2009 | - | (287,963) | (287,963) |
| 2010 | (160,000) | (287,963) | (447,963) |
| 2011 | - | (279,163) | (279,163) |
| 2012 | - | (279,163) | (279,163) |
| 2013 | - | (279,163) | (279,163) |
| 2014 | - | (279,163) | (279,163) |
| 2015 | (4,855,000) | (279,163) | (5,134,163) |
| 2016 | - | - | - |
| 2017 | - | - | - |
| 2018 | - | - | - |
| 2019 | - | - | - |
| 2020 | - | - | - |
| 2021 | - | - | - |
| 2022 | - | - | - |
| 2023 | - | - | - |
| 2024 | - | - | - |
| 2025 | - | - | - |
| 2026 | - | - | - |
| 2027 | - | - | - |
| | (10,695,000) | (5,119,513) | (15,814,513) |

Appendix C

Projected Debt Service Reductions Due to 2003 Defeasance of General Obligation Bonds from Sinking Fund Proceeds

| Fiscal Year | Principal | Interest | Total Projected Debt Service |
|----------------|--------------------|--------------------|------------------------------------|
| 2000 | - | - | - |
| 2001 | - | - | - |
| 2002 | - | - | - |
| 2003 | - | - | - |
| 2004 | - | (488,768) | (488,768) |
| 2005 | - | (488,768) | (488,768) |
| 2006 | - | (488,768) | (488,768) |
| 2007 | - | (488,768) | (488,768) |
| 2008 | - | (488,768) | (488,768) |
| 2009 | - | (488,768) | (488,768) |
| 2010 | - | (488,768) | (488,768) |
| 2011 | (1,135,000) | (422,370) | (1,557,370) |
| 2012 | - | (422,370) | (422,370) |
| 2013 | - | (422,370) | (422,370) |
| 2014 | (7,410,000) | (422,370) | (7,832,370) |
| 2015 | - | - | - |
| 2016 | - | - | - |
| 2017 | - | - | - |
| 2018 | - | - | - |
| 2019 | - | - | - |
| 2020 | - | - | - |
| 2021 | - | - | - |
| 2022 | - | - | - |
| 2023 | - | - | - |
| 2024 | - | - | - |
| 2025 | - | - | - |
| 2026 | - | - | - |
| 2027 | - | - | - |
| | (8,545,000) | (5,110,853) | (13,655,853) |

Appendix C

Projected Debt Service Reductions Due to 2004 Defeasance of General Obligation Bonds from Sinking Fund Proceeds

| Fiscal Year | Principal | Interest | Total Projected Debt Service |
|----------------|--------------------|--------------------|------------------------------------|
| 2000 | - | - | - |
| 2001 | - | - | - |
| 2002 | - | - | - |
| 2003 | - | - | - |
| 2004 | - | - | - |
| 2005 | - | (511,069) | (511,069) |
| 2006 | - | (511,069) | (511,069) |
| 2007 | - | (511,069) | (511,069) |
| 2008 | - | (511,069) | (511,069) |
| 2009 | - | (511,069) | (511,069) |
| 2010 | - | (511,069) | (511,069) |
| 2011 | - | (511,069) | (511,069) |
| 2012 | (2,055,000) | (511,069) | (2,566,069) |
| 2013 | (6,985,000) | (392,906) | (7,377,906) |
| 2014 | - | - | - |
| 2015 | - | - | - |
| 2016 | - | - | - |
| 2017 | - | - | - |
| 2018 | - | - | - |
| 2019 | - | - | - |
| 2020 | - | - | - |
| 2021 | - | - | - |
| 2022 | - | - | - |
| 2023 | - | - | - |
| 2024 | - | - | - |
| 2025 | - | - | - |
| 2026 | - | - | - |
| 2027 | - | - | - |
| | (9,040,000) | (4,481,456) | (13,521,456) |

Appendix C

Projected Debt Service Reductions Due to 2005 Defeasance of General Obligation Bonds from Sinking Fund Proceeds

| Fiscal Year | Principal | Interest | Total Projected Debt Service |
|----------------|--------------------|--------------------|------------------------------------|
| 2000 | - | - | - |
| 2001 | - | - | - |
| 2002 | - | - | - |
| 2003 | - | - | - |
| 2004 | - | - | - |
| 2005 | - | (539,740) | (539,740) |
| 2006 | - | (539,740) | (539,740) |
| 2007 | - | (539,740) | (539,740) |
| 2008 | - | (539,740) | (539,740) |
| 2009 | - | (539,740) | (539,740) |
| 2010 | (1,070,000) | (539,740) | (1,609,740) |
| 2011 | (4,000,000) | (477,680) | (4,477,680) |
| 2012 | (4,530,000) | (253,680) | (4,783,680) |
| 2013 | - | - | - |
| 2014 | - | - | - |
| 2015 | - | - | - |
| 2016 | - | - | - |
| 2017 | - | - | - |
| 2018 | - | - | - |
| 2019 | - | - | - |
| 2020 | - | - | - |
| 2021 | - | - | - |
| 2022 | - | - | - |
| 2023 | - | - | - |
| 2024 | - | - | - |
| 2025 | - | - | - |
| 2026 | - | - | - |
| 2027 | - | - | - |
| | (9,600,000) | (3,969,800) | (13,569,800) |

Appendix C

Projected Debt Service on Proposed Debt Issuance General Obligation Bonds

| Fiscal Year | Principal | Interest * | Projected Debt Service |
|----------------|----------------------|----------------------|---------------------------|
| 2000 | - | - | - |
| 2001 | - | 2,841,334 | 2,841,334 |
| 2002 | 2,607,975 | 8,862,658 | 11,470,633 |
| 2003 | 6,967,176 | 14,164,589 | 21,131,765 |
| 2004 | 10,211,834 | 17,809,873 | 28,021,707 |
| 2005 | 12,986,127 | 20,936,794 | 33,922,921 |
| 2006 | 15,905,516 | 23,918,619 | 39,824,135 |
| 2007 | 18,977,589 | 26,747,761 | 45,725,349 |
| 2008 | 22,210,331 | 29,416,233 | 51,626,564 |
| 2009 | 25,612,145 | 31,915,633 | 57,527,778 |
| 2010 | 29,191,874 | 34,237,117 | 63,428,992 |
| 2011 | 32,958,824 | 36,371,382 | 69,330,206 |
| 2012 | 36,922,784 | 38,308,636 | 75,231,420 |
| 2013 | 41,094,060 | 40,038,574 | 81,132,634 |
| 2014 | 45,483,494 | 41,550,355 | 87,033,849 |
| 2015 | 50,102,495 | 42,832,568 | 92,935,063 |
| 2016 | 54,963,069 | 43,873,208 | 98,836,277 |
| 2017 | 60,077,852 | 44,659,639 | 104,737,491 |
| 2018 | 65,460,138 | 45,178,568 | 110,638,705 |
| 2019 | 71,123,917 | 45,416,002 | 116,539,919 |
| 2020 | 77,083,912 | 45,357,222 | 122,441,134 |
| 2021 | 76,485,638 | 44,986,733 | 121,472,371 |
| 2022 | 71,602,263 | 44,647,534 | 116,249,797 |
| 2023 | 70,000,000 | 44,563,736 | 114,563,736 |
| 2024 | 70,000,000 | 44,563,736 | 114,563,736 |
| 2025 | 70,000,000 | 44,563,736 | 114,563,736 |
| 2026 | 70,000,000 | 44,563,736 | 114,563,736 |
| 2027 | 70,000,000 | 44,563,736 | 114,563,736 |
| 2028 | 874,587,589 | 751,270,711 | 1,625,858,300 |
| | 2,052,616,602 | 1,698,160,423 | 3,750,777,025 |

* Assumes 5.23% interest rate.

Appendix C

Projected Debt Service on Outstanding 2000 Variable Rate General Obligation Bonds

| Fiscal Year | Principal | Interest * | Total Projected Debt Service |
|----------------|-------------------|-------------------|------------------------------------|
| 2000 | - | 97,125 | 97,125 |
| 2001 | - | 1,165,500 | 1,165,500 |
| 2002 | 1,260,000 | 1,161,615 | 2,421,615 |
| 2003 | 1,315,000 | 1,114,825 | 2,429,825 |
| 2004 | 1,360,000 | 1,066,032 | 2,426,032 |
| 2005 | 1,410,000 | 1,015,558 | 2,425,558 |
| 2006 | 1,475,000 | 963,187 | 2,438,187 |
| 2007 | 1,525,000 | 908,458 | 2,433,458 |
| 2008 | 1,585,000 | 851,848 | 2,436,848 |
| 2009 | 1,665,000 | 792,956 | 2,457,956 |
| 2010 | 1,725,000 | 731,166 | 2,456,166 |
| 2011 | 1,785,000 | 667,156 | 2,452,156 |
| 2012 | 1,845,000 | 600,926 | 2,445,926 |
| 2013 | 1,910,000 | 532,461 | 2,442,461 |
| 2014 | 1,970,000 | 461,606 | 2,431,606 |
| 2015 | 2,030,000 | 388,531 | 2,418,531 |
| 2016 | 2,095,000 | 313,220 | 2,408,220 |
| 2017 | 2,160,000 | 235,505 | 2,395,505 |
| 2018 | 2,225,000 | 155,385 | 2,380,385 |
| 2019 | 2,160,000 | 73,260 | 2,233,260 |
| 2020 | - | - | - |
| 2021 | - | - | - |
| 2022 | - | - | - |
| 2023 | - | - | - |
| 2024 | - | - | - |
| 2025 | - | - | - |
| 2026 | - | - | - |
| 2027 | - | - | - |
| | 31,500,000 | 13,296,320 | 44,796,320 |

* Assumes 3.7% interest rate.

Appendix C

Projected Debt Service on Proposed Debt Issuance MHRH - Power Plant

| Fiscal Year | Principal | Interest * | Total Projected Debt Service |
|----------------|-------------------|-------------------|------------------------------------|
| 2000 | - | - | - |
| 2001 | - | 941,400 | 941,400 |
| 2002 | 864,083 | 1,412,100 | 2,276,183 |
| 2003 | 909,274 | 1,366,908 | 2,276,183 |
| 2004 | 956,829 | 1,319,353 | 2,276,183 |
| 2005 | 1,006,871 | 1,269,311 | 2,276,183 |
| 2006 | 1,059,531 | 1,216,652 | 2,276,183 |
| 2007 | 1,114,944 | 1,161,238 | 2,276,183 |
| 2008 | 1,173,256 | 1,102,927 | 2,276,183 |
| 2009 | 1,234,617 | 1,041,566 | 2,276,183 |
| 2010 | 1,299,187 | 976,995 | 2,276,183 |
| 2011 | 1,367,135 | 909,048 | 2,276,183 |
| 2012 | 1,438,636 | 837,546 | 2,276,183 |
| 2013 | 1,513,877 | 762,306 | 2,276,183 |
| 2014 | 1,593,053 | 683,130 | 2,276,183 |
| 2015 | 1,676,369 | 599,813 | 2,276,183 |
| 2016 | 1,764,043 | 512,139 | 2,276,183 |
| 2017 | 1,856,303 | 419,880 | 2,276,183 |
| 2018 | 1,953,387 | 322,795 | 2,276,183 |
| 2019 | 2,055,550 | 220,633 | 2,276,183 |
| 2020 | 2,163,055 | 113,128 | 2,276,183 |
| 2021 | - | - | - |
| 2022 | - | - | - |
| 2023 | - | - | - |
| 2024 | - | - | - |
| 2025 | - | - | - |
| 2026 | - | - | - |
| 2027 | - | - | - |
| | 27,000,000 | 17,188,870 | 44,188,870 |

* Assumes 5.23% interest rate.

Appendix C

Projected Debt Service on Proposed Debt Issuance Traffic Tribunal Court

| Fiscal Year | Principal | Interest * | Total Projected Debt Service |
|----------------|-------------------|------------------|------------------------------------|
| 2000 | | | |
| 2001 | - | 313,800 | 313,800 |
| 2002 | 384,037 | 627,600 | 1,011,637 |
| 2003 | 404,122 | 607,515 | 1,011,637 |
| 2004 | 425,257 | 586,379 | 1,011,637 |
| 2005 | 447,498 | 564,138 | 1,011,637 |
| 2006 | 470,903 | 540,734 | 1,011,637 |
| 2007 | 495,531 | 516,106 | 1,011,637 |
| 2008 | 521,447 | 490,190 | 1,011,637 |
| 2009 | 548,719 | 462,918 | 1,011,637 |
| 2010 | 577,417 | 434,220 | 1,011,637 |
| 2011 | 607,616 | 404,021 | 1,011,637 |
| 2012 | 639,394 | 372,243 | 1,011,637 |
| 2013 | 672,834 | 338,803 | 1,011,637 |
| 2014 | 708,023 | 303,613 | 1,011,637 |
| 2015 | 745,053 | 266,584 | 1,011,637 |
| 2016 | 784,019 | 227,617 | 1,011,637 |
| 2017 | 825,023 | 186,613 | 1,011,637 |
| 2018 | 868,172 | 143,465 | 1,011,637 |
| 2019 | 913,578 | 98,059 | 1,011,637 |
| 2020 | 961,358 | 50,279 | 1,011,637 |
| 2021 | - | - | - |
| 2022 | - | - | - |
| 2023 | - | - | - |
| 2024 | - | - | - |
| 2025 | - | - | - |
| 2026 | - | - | - |
| 2027 | - | - | - |
| | 12,000,000 | 7,534,898 | 19,534,898 |

* Assumes 5.23% interest rate.

Appendix C

Projected Debt Service on Proposed Debt Issuance Kent Count Courthouse

| Fiscal Year | Principal | Interest * | Total Projected Debt Service |
|----------------|-------------------|-------------------|------------------------------------|
| 2000 | - | - | - |
| 2001 | - | - | - |
| 2002 | 992,095 | 1,621,300 | 2,613,395 |
| 2003 | 1,043,981 | 1,569,413 | 2,613,395 |
| 2004 | 1,098,582 | 1,514,813 | 2,613,395 |
| 2005 | 1,156,037 | 1,457,357 | 2,613,395 |
| 2006 | 1,216,498 | 1,396,897 | 2,613,395 |
| 2007 | 1,280,121 | 1,333,274 | 2,613,395 |
| 2008 | 1,347,071 | 1,266,323 | 2,613,395 |
| 2009 | 1,417,523 | 1,195,872 | 2,613,395 |
| 2010 | 1,491,660 | 1,121,735 | 2,613,395 |
| 2011 | 1,569,673 | 1,043,721 | 2,613,395 |
| 2012 | 1,651,767 | 961,627 | 2,613,395 |
| 2013 | 1,738,155 | 875,240 | 2,613,395 |
| 2014 | 1,829,060 | 784,334 | 2,613,395 |
| 2015 | 1,924,720 | 688,675 | 2,613,395 |
| 2016 | 2,025,383 | 588,012 | 2,613,395 |
| 2017 | 2,131,311 | 482,084 | 2,613,395 |
| 2018 | 2,242,778 | 370,617 | 2,613,395 |
| 2019 | 2,360,075 | 253,319 | 2,613,395 |
| 2020 | 2,483,507 | 129,887 | 2,613,395 |
| 2021 | - | - | - |
| 2022 | - | - | - |
| 2023 | - | - | - |
| 2024 | - | - | - |
| 2025 | - | - | - |
| 2026 | - | - | - |
| 2027 | - | - | - |
| | 31,000,000 | 18,654,502 | 49,654,502 |

* Assumes 5.23% interest rate.

Appendix C

Projected Debt Service on Proposed Debt Issuance Juvenile Training School

| Fiscal Year | Principal | Interest * | Total Projected Debt Service |
|----------------|-------------------|-------------------|------------------------------------|
| 2000 | - | - | - |
| 2001 | - | - | - |
| 2002 | 978,013 | 1,598,288 | 2,576,301 |
| 2003 | 1,029,164 | 1,547,138 | 2,576,301 |
| 2004 | 1,082,989 | 1,493,313 | 2,576,301 |
| 2005 | 1,139,629 | 1,436,672 | 2,576,301 |
| 2006 | 1,199,232 | 1,377,070 | 2,576,301 |
| 2007 | 1,261,952 | 1,314,350 | 2,576,301 |
| 2008 | 1,327,952 | 1,248,350 | 2,576,301 |
| 2009 | 1,397,404 | 1,178,898 | 2,576,301 |
| 2010 | 1,470,488 | 1,105,814 | 2,576,301 |
| 2011 | 1,547,394 | 1,028,907 | 2,576,301 |
| 2012 | 1,628,323 | 947,979 | 2,576,301 |
| 2013 | 1,713,484 | 862,817 | 2,576,301 |
| 2014 | 1,803,100 | 773,202 | 2,576,301 |
| 2015 | 1,897,402 | 678,900 | 2,576,301 |
| 2016 | 1,996,636 | 579,666 | 2,576,301 |
| 2017 | 2,101,060 | 475,242 | 2,576,301 |
| 2018 | 2,210,945 | 365,356 | 2,576,301 |
| 2019 | 2,326,578 | 249,724 | 2,576,301 |
| 2020 | 2,448,258 | 128,044 | 2,576,301 |
| 2021 | - | - | - |
| 2022 | - | - | - |
| 2023 | - | - | - |
| 2024 | - | - | - |
| 2025 | - | - | - |
| 2026 | - | - | - |
| 2027 | - | - | - |
| | 30,560,000 | 18,389,728 | 48,949,728 |

* Assumes 5.23% interest rate.

Appendix C

Projected Debt Service on Proposed Debt Issuance Center General Facility Furniture

| Fiscal Year | Principal | Interest * | Total Projected Debt Service |
|----------------|------------------|----------------|------------------------------------|
| 2000 | - | - | - |
| 2001 | 454,702 | 118,750 | 573,452 |
| 2002 | 476,301 | 97,152 | 573,452 |
| 2003 | 498,925 | 74,527 | 573,452 |
| 2004 | 522,624 | 50,828 | 573,452 |
| 2005 | 547,448 | 26,004 | 573,452 |
| 2006 | - | - | - |
| 2007 | - | - | - |
| 2008 | - | - | - |
| 2009 | - | - | - |
| 2010 | - | - | - |
| 2011 | - | - | - |
| 2012 | - | - | - |
| 2013 | - | - | - |
| 2014 | - | - | - |
| 2015 | - | - | - |
| 2016 | - | - | - |
| 2017 | - | - | - |
| 2018 | - | - | - |
| 2019 | - | - | - |
| 2020 | - | - | - |
| 2021 | - | - | - |
| 2022 | - | - | - |
| 2023 | - | - | - |
| 2024 | - | - | - |
| 2025 | - | - | - |
| 2026 | - | - | - |
| 2027 | - | - | - |
| | 2,500,000 | 367,261 | 2,867,261 |

* Assumes 4.75% interest rate.

Appendix C

Projected Debt Service on Proposed Debt Issuance Howard Center Telecommunications

| Fiscal Year | Principal | Interest* | Projected Debt Service |
|-------------|------------------|----------------|------------------------|
| 2000 | - | - | - |
| 2001 | 629,308 | 164,350 | 793,658 |
| 2002 | 659,200 | 134,458 | 793,658 |
| 2003 | 690,512 | 103,146 | 793,658 |
| 2004 | 723,311 | 70,347 | 793,658 |
| 2005 | 757,669 | 35,989 | 793,658 |
| 2006 | - | - | - |
| 2007 | - | - | - |
| 2008 | - | - | - |
| 2009 | - | - | - |
| 2010 | - | - | - |
| 2011 | - | - | - |
| 2012 | - | - | - |
| 2013 | - | - | - |
| 2014 | - | - | - |
| 2015 | - | - | - |
| 2016 | - | - | - |
| 2017 | - | - | - |
| 2018 | - | - | - |
| 2019 | - | - | - |
| 2020 | - | - | - |
| 2021 | - | - | - |
| 2022 | - | - | - |
| 2023 | - | - | - |
| 2024 | - | - | - |
| 2025 | - | - | - |
| 2026 | - | - | - |
| 2027 | - | - | - |
| | 3,460,000 | 508,290 | 3,968,290 |

* Assumes 4.75% interest rate.

Appendix C

Summary - All Outstanding and Projected Debt Service Payments (Excluding Performance Based Agreements)

| Fiscal Year | Principal | Interest | Total Gross Debt Service | Less: Other Offsets | Less: DEPCO Sales Tax & Self Supporting | Net Debt Service Payable |
|----------------------|----------------------|----------------------|--------------------------|----------------------|---|--------------------------|
| 2000 | 93,582,696 | 84,111,756 | 177,694,452 | (3,791,805) | (20,625,587) | 153,277,060 |
| 2001 | 87,861,715 | 86,935,739 | 174,797,455 | (3,577,340) | (8,181,275) | 163,038,840 |
| 2002 | 98,735,023 | 89,330,447 | 188,065,470 | (3,465,197) | (7,818,637) | 176,781,636 |
| 2003 | 108,902,679 | 89,116,213 | 198,018,892 | (3,282,296) | (7,817,199) | 186,919,397 |
| 2004 | 112,523,868 | 87,188,438 | 199,712,306 | (3,013,896) | (7,799,211) | 188,899,199 |
| 2005 | 116,898,675 | 83,540,946 | 200,439,621 | (2,890,921) | (8,262,497) | 189,286,204 |
| 2006 | 109,422,539 | 89,185,738 | 198,608,277 | (4,322,617) | (8,719,382) | 185,566,278 |
| 2007 | 113,860,816 | 83,993,857 | 197,854,673 | (4,263,483) | (8,717,815) | 184,873,375 |
| 2008 | 118,979,652 | 83,643,506 | 202,623,159 | (1,436,211) | (8,713,407) | 192,473,541 |
| 2009 | 117,958,948 | 80,999,762 | 198,958,710 | (743,671) | (8,722,177) | 189,492,862 |
| 2010 | 119,598,495 | 74,815,384 | 194,413,879 | (2,165,238) | (8,715,737) | 183,532,904 |
| 2011 | 97,873,489 | 66,310,647 | 164,184,136 | (311,447) | (8,719,812) | 155,152,877 |
| 2012 | 99,644,196 | 64,911,321 | 164,555,516 | (323,265) | (8,714,975) | 155,517,276 |
| 2013 | 104,184,777 | 63,409,669 | 167,594,446 | (324,390) | (8,715,032) | 158,555,024 |
| 2014 | 101,052,481 | 61,872,979 | 162,925,460 | (32,265) | (8,717,820) | 154,175,375 |
| 2015 | 104,280,213 | 60,389,633 | 164,669,846 | (32,265) | (8,719,176) | 155,918,405 |
| 2016 | 109,286,566 | 58,807,802 | 168,094,368 | (179,725) | (8,718,214) | 159,196,429 |
| 2017 | 112,770,872 | 56,919,494 | 169,690,367 | - | (9,748,659) | 159,941,708 |
| 2018 | 104,863,229 | 55,003,070 | 159,866,299 | - | (8,659,365) | 151,206,934 |
| 2019 | 108,879,554 | 53,279,394 | 162,158,948 | - | (8,664,465) | 153,494,483 |
| 2020 | 106,199,688 | 51,379,580 | 157,579,267 | - | (7,239,738) | 150,339,529 |
| 2021 | 95,910,638 | 49,517,858 | 145,428,496 | - | (4,535,245) | 140,893,251 |
| 2022 | 92,032,263 | 48,172,759 | 140,205,022 | - | (4,534,345) | 135,670,677 |
| 2023 | 91,320,000 | 47,030,861 | 138,350,861 | - | (14,762,806) | 123,588,055 |
| 2024 | 75,440,000 | 45,926,199 | 121,366,199 | - | (6,802,463) | 114,563,736 |
| 2025 | 75,750,000 | 45,613,399 | 121,363,399 | - | (6,799,663) | 114,563,736 |
| 2026 | 76,080,000 | 45,282,774 | 121,362,774 | - | (6,799,038) | 114,563,736 |
| 2027 | 76,425,000 | 44,933,174 | 121,358,174 | - | (6,794,438) | 114,563,736 |
| 2,830,318,072 | 1,851,622,399 | 4,681,940,471 | (34,156,031) | (241,738,178) | 4,406,046,262 | |

Appendix C

Outstanding Debt Service Payments Performance Based State Obligation* RI Economic Development Corporation-Fidelity

| Fiscal Year | Principal | Interest | Total Lease Payment | Less: Revenues Pledged* | Total Net Lease Payment |
|-------------|-------------------|-------------------|---------------------|-------------------------|-------------------------|
| 2000 | 421,144 | 2,067,382 | 2,488,526 | (2,346,566) | 141,960 |
| 2001 | 462,362 | 2,026,164 | 2,488,526 | (1,295,859) | 1,192,667 |
| 2002 | 501,438 | 1,987,088 | 2,488,526 | - | 2,488,526 |
| 2003 | 543,816 | 1,944,710 | 2,488,526 | - | 2,488,526 |
| 2004 | 584,606 | 1,903,920 | 2,488,526 | - | 2,488,526 |
| 2005 | 639,183 | 1,849,343 | 2,488,526 | - | 2,488,526 |
| 2006 | 693,202 | 1,795,324 | 2,488,526 | - | 2,488,526 |
| 2007 | 751,787 | 1,736,739 | 2,488,526 | - | 2,488,526 |
| 2008 | 810,785 | 1,677,741 | 2,488,526 | - | 2,488,526 |
| 2009 | 883,848 | 1,604,678 | 2,488,526 | - | 2,488,526 |
| 2010 | 958,545 | 1,529,981 | 2,488,526 | - | 2,488,526 |
| 2011 | 1,039,555 | 1,448,971 | 2,488,526 | - | 2,488,526 |
| 2012 | 1,123,745 | 1,364,781 | 2,488,526 | - | 2,488,526 |
| 2013 | 1,222,384 | 1,266,142 | 2,488,526 | - | 2,488,526 |
| 2014 | 1,325,691 | 1,162,835 | 2,488,526 | - | 2,488,526 |
| 2015 | 1,437,730 | 1,050,796 | 2,488,526 | - | 2,488,526 |
| 2016 | 1,556,779 | 931,747 | 2,488,526 | - | 2,488,526 |
| 2017 | 1,690,808 | 797,717 | 2,488,525 | - | 2,488,525 |
| 2018 | 1,833,705 | 654,820 | 2,488,525 | - | 2,488,525 |
| 2019 | 1,988,678 | 499,847 | 2,488,525 | - | 2,488,525 |
| 2020 | 2,155,961 | 332,565 | 2,488,526 | - | 2,488,526 |
| 2021 | 2,374,248 | 149,568 | 2,523,816 | - | 2,523,816 |
| 2022 | - | - | - | - | - |
| 2023 | - | - | - | - | - |
| 2024 | - | - | - | - | - |
| 2025 | - | - | - | - | - |
| 2026 | - | - | - | - | - |
| 2027 | - | - | - | - | - |
| | 25,000,000 | 29,782,859 | 54,782,859 | - | 51,140,434 |

* Assumes that job rent credits are increased in FY2001 as a result of job creation made possible by the completion of the second Fidelity site in Smithfield. Assumes maximum credits allowed are earned in FY2002.

Appendix C

Outstanding Debt Service Payments Performance Based State Obligation* RI Economic Development Corporation-Fleet

| Fiscal Year | Principal | Interest | Total Debt Service Payment | Less: Revenues Pledged* | Total Net State Payment |
|-------------|-------------------|-------------------|----------------------------|-------------------------|-------------------------|
| 2000 | 120,000 | 826,446 | 946,446 | (946,446) | - |
| 2001 | 130,000 | 817,123 | 947,123 | (847,123) | 100,000 |
| 2002 | 140,000 | 807,040 | 947,040 | (654,319) | 292,721 |
| 2003 | 150,000 | 796,296 | 946,296 | (653,805) | 292,491 |
| 2004 | 160,000 | 784,590 | 944,590 | (652,626) | 291,964 |
| 2005 | 175,000 | 772,225 | 947,225 | (654,446) | 292,779 |
| 2006 | 185,000 | 758,717 | 943,717 | (652,023) | 291,694 |
| 2007 | 200,000 | 744,258 | 944,258 | (652,396) | 291,862 |
| 2008 | 215,000 | 728,847 | 943,847 | (652,112) | 291,735 |
| 2009 | 235,000 | 712,107 | 947,107 | (654,365) | 292,742 |
| 2010 | 255,000 | 693,842 | 948,842 | (655,564) | 293,278 |
| 2011 | 270,000 | 674,246 | 944,246 | (652,388) | 291,858 |
| 2012 | 295,000 | 653,129 | 948,129 | (655,071) | 293,058 |
| 2013 | 315,000 | 630,298 | 945,298 | (653,115) | 292,183 |
| 2014 | 335,000 | 605,946 | 940,946 | (650,108) | 290,838 |
| 2015 | 365,000 | 579,883 | 944,883 | (652,828) | 292,055 |
| 2016 | 395,000 | 551,535 | 946,535 | (653,970) | 292,565 |
| 2017 | 425,000 | 520,905 | 945,905 | (653,534) | 292,371 |
| 2018 | 455,000 | 487,991 | 942,991 | (651,521) | 291,470 |
| 2019 | 490,000 | 452,796 | 942,796 | (651,386) | 291,410 |
| 2020 | 530,000 | 414,745 | 944,745 | (652,733) | 292,012 |
| 2021 | 570,000 | 373,651 | 943,651 | (651,977) | 291,674 |
| 2022 | 615,000 | 329,513 | 944,513 | (652,573) | 291,940 |
| 2023 | 660,000 | 281,760 | 941,760 | (650,671) | 291,089 |
| 2024 | 715,000 | 228,583 | 943,583 | (651,930) | 291,653 |
| 2025 | 770,000 | 175,808 | 945,808 | (653,467) | 292,341 |
| 2026 | 825,000 | 116,482 | 941,482 | (650,478) | 291,004 |
| 2027 | 895,000 | 51,368 | 946,368 | (653,854) | 292,514 |
| | 10,890,000 | 15,570,130 | 26,460,130 | (18,766,829) | 7,693,301 |

* Assumes all requirements are met to earn 100 job rent credits by September 1, 2000, resulting in payment in FY2001 of a state obligation which is \$1,000 per FTE in excess of the first 1,000 new FTE's employed, up to a maximum credit equal to approximately 31% of the total debt service on the bonds. Of the \$11 million of bonds issued, the State's obligation to pay job rent credits relates only to \$3.4 million, or 31%.

Appendix C

**Projected Debt Service on Proposed Debt Issuance
Performance Based State Obligation*
RI Economic Development Corporation-Providence Place Mall**

| Fiscal Year | Principal | Interest | Projected Debt Service |
|----------------|-------------------|-------------------|---------------------------|
| 2000 | - | - | - |
| 2001 | 1,431,100 | 2,248,900 | 3,680,000 |
| 2002 | 1,505,947 | 2,174,053 | 3,680,000 |
| 2003 | 1,584,708 | 2,095,292 | 3,680,000 |
| 2004 | 1,667,588 | 2,012,412 | 3,680,000 |
| 2005 | 1,754,803 | 1,925,197 | 3,680,000 |
| 2006 | 1,726,579 | 1,833,421 | 3,560,000 |
| 2007 | 1,816,879 | 1,743,121 | 3,560,000 |
| 2008 | 1,911,902 | 1,648,098 | 3,560,000 |
| 2009 | 2,011,894 | 1,548,106 | 3,560,000 |
| 2010 | 2,117,116 | 1,442,884 | 3,560,000 |
| 2011 | 2,227,841 | 1,332,159 | 3,560,000 |
| 2012 | 2,344,357 | 1,215,643 | 3,560,000 |
| 2013 | 2,466,967 | 1,093,033 | 3,560,000 |
| 2014 | 2,595,990 | 964,010 | 3,560,000 |
| 2015 | 2,731,760 | 828,240 | 3,560,000 |
| 2016 | 2,874,631 | 685,369 | 3,560,000 |
| 2017 | 3,024,974 | 535,026 | 3,560,000 |
| 2018 | 3,183,180 | 376,820 | 3,560,000 |
| 2019 | 3,349,661 | 210,339 | 3,560,000 |
| 2020 | 3,524,848 | 35,152 | 3,560,000 |
| 2021 | - | - | - |
| 2022 | - | - | - |
| 2023 | - | - | - |
| 2024 | - | - | - |
| 2025 | - | - | - |
| 2026 | - | - | - |
| 2027 | - | - | - |
| | 45,852,723 | 25,947,277 | 71,800,000 |

*Assumes 2/3 of sales tax generated the the Providence Place Mall will meet or exceed the maximum payment allowed under the Providence Place Mall Act. Actual issue amount will vary from projection shown here due to interest rate at the time of issuance.

Appendix C

Summary - All Outstanding and Projected Debt Service Payments (Including Performance Based Agreements)

| Fiscal Year | Principal | Interest | Total Gross Debt Service | Less: Other Offsets | Less: DEPCO Sales Tax & Self Supporting | Net Debt Service Payable |
|----------------------|----------------------|----------------------|--------------------------|----------------------|---|--------------------------|
| 2000 | 94,123,840 | 87,005,584 | 181,129,424 | (3,791,805) | (23,918,599) | 153,419,020 |
| 2001 | 89,885,177 | 92,027,926 | 181,913,104 | (3,577,340) | (10,324,257) | 168,011,507 |
| 2002 | 100,882,407 | 94,298,629 | 195,181,036 | (3,465,197) | (8,472,956) | 183,242,884 |
| 2003 | 111,181,202 | 93,952,512 | 205,133,714 | (3,282,296) | (8,471,004) | 193,380,415 |
| 2004 | 114,936,062 | 91,889,360 | 206,825,422 | (3,013,896) | (8,451,837) | 195,359,689 |
| 2005 | 119,467,661 | 88,087,712 | 207,555,372 | (2,890,921) | (8,916,943) | 195,747,508 |
| 2006 | 112,027,320 | 93,573,200 | 205,600,520 | (4,322,617) | (9,371,405) | 191,906,498 |
| 2007 | 116,629,482 | 88,217,975 | 204,847,457 | (4,263,483) | (9,370,211) | 191,213,762 |
| 2008 | 121,917,339 | 87,698,193 | 209,615,532 | (1,436,211) | (9,365,519) | 198,813,801 |
| 2009 | 121,089,690 | 84,864,653 | 205,954,343 | (743,671) | (9,376,542) | 195,834,131 |
| 2010 | 122,929,156 | 78,482,091 | 201,411,247 | (2,165,238) | (9,371,301) | 189,874,709 |
| 2011 | 101,410,885 | 69,766,023 | 171,176,908 | (311,447) | (9,372,200) | 161,493,261 |
| 2012 | 103,407,298 | 68,144,873 | 171,552,171 | (323,265) | (9,370,046) | 161,858,860 |
| 2013 | 108,189,128 | 66,399,141 | 174,588,270 | (324,390) | (9,368,147) | 164,895,733 |
| 2014 | 105,309,162 | 64,605,770 | 169,914,932 | (32,265) | (9,367,928) | 160,514,739 |
| 2015 | 108,814,702 | 62,848,552 | 171,663,255 | (32,265) | (9,372,004) | 162,258,986 |
| 2016 | 114,112,975 | 60,976,453 | 175,089,429 | (179,725) | (9,372,184) | 165,537,520 |
| 2017 | 117,911,655 | 58,773,142 | 176,684,797 | - | (10,402,193) | 166,282,604 |
| 2018 | 110,335,114 | 56,522,701 | 166,857,815 | - | (9,310,886) | 157,546,929 |
| 2019 | 114,707,893 | 54,442,376 | 169,150,269 | - | (9,315,851) | 159,834,418 |
| 2020 | 112,410,496 | 52,162,042 | 164,572,538 | - | (7,892,471) | 156,680,067 |
| 2021 | 98,854,886 | 50,041,077 | 148,895,963 | - | (5,187,222) | 143,708,741 |
| 2022 | 92,647,263 | 48,502,272 | 141,149,535 | - | (5,186,918) | 135,962,617 |
| 2023 | 91,980,000 | 47,312,621 | 139,292,621 | - | (15,413,477) | 123,879,144 |
| 2024 | 76,155,000 | 46,154,782 | 122,309,782 | - | (7,454,393) | 114,855,389 |
| 2025 | 76,520,000 | 45,789,207 | 122,309,207 | - | (7,453,130) | 114,856,076 |
| 2026 | 76,905,000 | 45,399,256 | 122,304,256 | - | (7,449,516) | 114,854,739 |
| 2027 | 77,320,000 | 44,984,542 | 122,304,542 | - | (7,448,292) | 114,856,249 |
| 2,912,060,795 | 1,922,922,665 | 4,834,983,460 | (34,156,031) | (264,147,432) | 4,536,679,997 | |

Appendix D

Outstanding Debt Service Payments on Fixed Rate General Obligation Bonds(Prior to Sinking Fund Activity)

| Fiscal Year | Principal | Interest | Total Debt Service |
|------------------------|--------------------|--------------------|-------------------------------|
| 2000 | 53,210,555 | 42,707,877 | 95,918,432 |
| 2001 | 56,998,242 | 45,301,981 | 102,300,223 |
| 2002 | 60,671,518 | 39,898,266 | 100,569,783 |
| 2003 | 62,257,471 | 36,887,736 | 99,145,207 |
| 2004 | 61,899,925 | 33,752,468 | 95,652,393 |
| 2005 | 61,471,126 | 29,997,026 | 91,468,152 |
| 2006 | 55,495,990 | 34,480,896 | 89,976,886 |
| 2007 | 54,313,296 | 28,336,406 | 82,649,702 |
| 2008 | 43,295,561 | 27,309,500 | 70,605,061 |
| 2009 | 45,932,434 | 25,048,688 | 70,981,122 |
| 2010 | 43,577,458 | 18,922,016 | 62,499,473 |
| 2011 | 36,385,000 | 10,502,859 | 46,887,859 |
| 2012 | 38,445,000 | 8,551,191 | 46,996,191 |
| 2013 | 40,630,000 | 6,498,527 | 47,128,527 |
| 2014 | 32,275,000 | 4,579,079 | 36,854,079 |
| 2015 | 26,700,000 | 2,996,056 | 29,696,056 |
| 2016 | 17,850,000 | 1,795,319 | 19,645,319 |
| 2017 | 13,730,000 | 961,263 | 14,691,263 |
| 2018 | 7,350,000 | 419,094 | 7,769,094 |
| 2019 | 4,175,000 | 114,812 | 4,289,812 |
| 2020 | - | - | - |
| 2021 | - | - | - |
| 2022 | - | - | - |
| 2023 | - | - | - |
| 2024 | - | - | - |
| 2025 | - | - | - |
| 2026 | - | - | - |
| 2027 | - | - | - |
| | 816,663,576 | 399,061,058 | 1,215,724,634 |

Appendix D

Projected Debt Service Reductions in Outstanding Debt Service on General Obligation Bonds from Sinking Fund Proceeds

| Fiscal Year | Principal | Interest | Total Projected Debt Service |
|----------------|---------------------|---------------------|------------------------------------|
| 2000 | - | - | - |
| 2001 | - | (272,812) | (272,812) |
| 2002 | (3,685,000) | (604,999) | (4,289,999) |
| 2003 | - | (1,247,962) | (1,247,962) |
| 2004 | - | (1,736,729) | (1,736,729) |
| 2005 | - | (2,787,538) | (2,787,538) |
| 2006 | (7,680,000) | (2,787,538) | (10,467,538) |
| 2007 | (7,680,000) | (2,307,538) | (9,987,538) |
| 2008 | - | (1,827,539) | (1,827,539) |
| 2009 | - | (1,827,539) | (1,827,539) |
| 2010 | (1,230,000) | (1,827,539) | (3,057,539) |
| 2011 | (5,135,000) | (1,690,281) | (6,825,281) |
| 2012 | (6,585,000) | (1,466,281) | (8,051,281) |
| 2013 | (6,985,000) | (1,094,439) | (8,079,439) |
| 2014 | (7,410,000) | (701,533) | (8,111,533) |
| 2015 | (4,855,000) | (279,163) | (5,134,163) |
| 2016 | - | - | - |
| 2017 | - | - | - |
| 2018 | - | - | - |
| 2019 | - | - | - |
| 2020 | - | - | - |
| 2021 | - | - | - |
| 2022 | - | - | - |
| 2023 | - | - | - |
| 2024 | - | - | - |
| 2025 | - | - | - |
| 2026 | - | - | - |
| 2027 | - | - | - |
| | (51,245,000) | (22,459,427) | (73,704,427) |

* Reflects anticipated reduction in debt service due to defeasance of debt in accordance with current statute which requires Sinking Fund deposits to be utilized for debt reduction.

Appendix D

Projected Debt Service Payments on General Obligation Bonds(Reflecting Sinking Fund Activity)

| Fiscal Year | Principal | Interest | Total Debt Service |
|------------------------|--------------------|--------------------|-------------------------------|
| 2000 | 53,210,555 | 42,707,877 | 95,918,432 |
| 2001 | 56,998,242 | 45,029,170 | 102,027,412 |
| 2002 | 56,986,518 | 39,293,267 | 96,279,784 |
| 2003 | 62,257,471 | 35,639,774 | 97,897,246 |
| 2004 | 61,899,925 | 32,015,739 | 93,915,664 |
| 2005 | 61,471,126 | 27,209,488 | 88,680,615 |
| 2006 | 47,815,990 | 31,693,358 | 79,509,348 |
| 2007 | 46,633,296 | 26,028,869 | 72,662,165 |
| 2008 | 43,295,561 | 25,481,961 | 68,777,522 |
| 2009 | 45,932,434 | 23,221,149 | 69,153,583 |
| 2010 | 42,347,458 | 17,094,477 | 59,441,935 |
| 2011 | 31,250,000 | 8,812,577 | 40,062,577 |
| 2012 | 31,860,000 | 7,084,910 | 38,944,910 |
| 2013 | 33,645,000 | 5,404,088 | 39,049,088 |
| 2014 | 24,865,000 | 3,877,546 | 28,742,546 |
| 2015 | 21,845,000 | 2,716,893 | 24,561,893 |
| 2016 | 17,850,000 | 1,795,319 | 19,645,319 |
| 2017 | 13,730,000 | 961,263 | 14,691,263 |
| 2018 | 7,350,000 | 419,094 | 7,769,094 |
| 2019 | 4,175,000 | 114,812 | 4,289,812 |
| 2020 | - | - | - |
| 2021 | - | - | - |
| 2022 | - | - | - |
| 2023 | - | - | - |
| 2024 | - | - | - |
| 2025 | - | - | - |
| 2026 | - | - | - |
| 2027 | - | - | - |
| | 765,418,576 | 376,601,631 | 1,142,020,207 |

Appendix D

Projected Reductions in Outstanding Balances of General Obligation Bonds from Defeasance Using Sinking Fund Proceeds

| Fiscal Year | Projected Balance(1) | Projected Defeasance | | | | | | Cumulative Defeasance | Projected Balance |
|----------------|-------------------------|----------------------|-------------|--------------|-------------|-------------|-------------|--------------------------|----------------------|
| | | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | | |
| 1999 | 753,543,576 | - | - | - | - | - | - | 0 | 753,543,576 |
| 2000 | 763,453,021 | (4,365,000) | - | - | - | - | - | (4,365,000) | 759,088,021 |
| 2001 | 706,454,778 | (4,365,000) | (9,000,000) | - | - | - | - | (13,365,000) | 693,089,778 |
| 2002 | 645,783,261 | (4,365,000) | (9,000,000) | (10,695,000) | - | - | - | (24,060,000) | 621,723,261 |
| 2003 | 583,525,789 | (4,365,000) | (5,315,000) | (10,695,000) | (8,545,000) | - | - | (28,920,000) | 554,605,789 |
| 2004 | 521,625,865 | (4,365,000) | (5,315,000) | (10,695,000) | (8,545,000) | (9,040,000) | - | (37,960,000) | 483,665,865 |
| 2005 | 460,154,739 | (4,365,000) | (5,315,000) | (10,695,000) | (8,545,000) | (9,040,000) | (9,600,000) | (47,560,000) | 412,594,739 |

Appendix D

Projected Resources of the Sinking Fund Assuming Defeasance of General Obligation Bonds

| | Bond Earnings | Appropriation | Refunding Savings | Defeasance Savings | General Revenues | Total into Fund | Alpha Beta Debt Paid | Bonds To Be Prepaid | Ending Balance |
|-------------|---------------|---------------|-------------------|--------------------|------------------|-----------------|----------------------|---------------------|----------------|
| 1999 | - | 4,000,000 | 548,153 | - | 4,548,153 | 4,548,153 | | - | 4,548,153 |
| 2000 | 7,000,000 | 865,245 | | - | 865,245 | 7,865,245 | 5,862,438 | 4,365,000 | 2,185,960 |
| 2001 | 7,000,000 | - | - | 272,812 | 272,812 | 7,272,812 | | 9,000,000 | 458,772 |
| 2002 | 7,000,000 | - | - | 4,289,999 | 4,289,999 | 11,289,999 | | 10,695,000 | 1,053,771 |
| 2003 | 7,000,000 | - | - | 1,247,962 | 1,247,962 | 8,247,962 | | 8,545,000 | 756,732 |
| 2004 | 7,000,000 | - | - | 1,736,729 | 1,736,729 | 8,736,729 | | 9,040,000 | 453,461 |
| 2005 | 7,000,000 | - | - | 2,787,538 | 2,787,538 | 9,787,538 | | 9,600,000 | 640,999 |

1) Reservation reflects an estimate of the cost of the transaction and may include the call premium and interest to the call date.

Appendix D

Outstanding Debt Service Payments - Depositors' Economic Protection Corporation*

| Fiscal Year | Principal | Interest | Total Gross Debt Service |
|----------------|-------------------|-------------------|-----------------------------|
| 2000 | 9,400,000 | 5,328,257 | 14,728,257 |
| 2001 | 9,185,000 | 3,907,334 | 13,092,334 |
| 2002 | 5,760,000 | 3,457,022 | 9,217,022 |
| 2003 | 6,105,000 | 3,098,020 | 9,203,020 |
| 2004 | 6,475,000 | 2,709,474 | 9,184,474 |
| 2005 | 6,885,000 | 2,290,252 | 9,175,252 |
| 2006 | 7,315,000 | 1,842,962 | 9,157,962 |
| 2007 | 7,775,000 | 1,363,730 | 9,138,730 |
| 2008 | 8,275,000 | 845,983 | 9,120,983 |
| 2009 | 8,810,000 | 288,527 | 9,098,527 |
| 2010 | - | - | - |
| 2011 | - | - | - |
| 2012 | - | - | - |
| 2013 | - | - | - |
| 2014 | - | - | - |
| 2015 | - | - | - |
| 2016 | - | - | - |
| 2017 | - | - | - |
| 2018 | - | - | - |
| 2019 | - | - | - |
| 2020 | - | - | - |
| 2021 | - | - | - |
| 2022 | - | - | - |
| 2023 | - | - | - |
| 2024 | - | - | - |
| 2025 | - | - | - |
| 2026 | - | - | - |
| 2027 | - | - | - |
| | 75,985,000 | 25,131,561 | 101,116,561 |

* Reflects contractual payment of bonds outstanding, not anticipated schedule provided for by resources anticipated under current statute.

Appendix D

Projected Debt Service Reductions Due to Defeasance of Bonds of Depositors' Economic Protection Corporation*

| Fiscal Year | Principal | Interest | Total Debt Service Savings |
|----------------|---------------------|---------------------|----------------------------------|
| 2000 | - | - | - |
| 2001 | (9,185,000) | (3,548,331) | (12,733,331) |
| 2002 | (5,760,000) | (3,457,022) | (9,217,022) |
| 2003 | (6,105,000) | (3,098,020) | (9,203,020) |
| 2004 | (6,475,000) | (2,709,474) | (9,184,474) |
| 2005 | (6,885,000) | (2,290,252) | (9,175,252) |
| 2006 | (7,315,000) | (1,842,962) | (9,157,962) |
| 2007 | (7,775,000) | (1,363,730) | (9,138,730) |
| 2008 | (8,275,000) | (845,983) | (9,120,983) |
| 2009 | (8,810,000) | (288,527) | (9,098,527) |
| 2010 | - | - | - |
| 2011 | - | - | - |
| 2012 | - | - | - |
| 2013 | - | - | - |
| 2014 | - | - | - |
| 2015 | - | - | - |
| 2016 | - | - | - |
| 2017 | - | - | - |
| 2018 | - | - | - |
| 2019 | - | - | - |
| 2020 | - | - | - |
| 2021 | - | - | - |
| 2022 | - | - | - |
| 2023 | - | - | - |
| 2024 | - | - | - |
| 2025 | - | - | - |
| 2026 | - | - | - |
| 2027 | - | - | - |
| | (66,585,000) | (19,444,301) | (86,029,301) |

* Reflects anticipated reduction in debt service due to defeasance of debt in accordance with current statute which requires excess sales tax dedicated to DEPCO to be utilized for debt reduction

Appendix D

Projected DEPCO Debt Service After Defeasance of Bonds of Depositors' Economic Protection Corporation*

| Fiscal Year | Principal | Interest | Total Projected Debt Service | Sales Tax Not Required Due to Defeasance | Total Projected Debt Service |
|-------------|------------------|------------------|------------------------------|--|------------------------------|
| 2000 | 9,400,000 | 5,328,257 | 14,728,257 | (14,728,257) | - |
| 2001 | - | 359,003 | 359,003 | (359,003) | - |
| 2002 | - | - | - | - | - |
| 2003 | - | - | - | - | - |
| 2004 | - | - | - | - | - |
| 2005 | - | - | - | - | - |
| 2006 | - | - | - | - | - |
| 2007 | - | - | - | - | - |
| 2008 | - | - | - | - | - |
| 2009 | - | - | - | - | - |
| 2010 | - | - | - | - | - |
| 2011 | - | - | - | - | - |
| 2012 | - | - | - | - | - |
| 2013 | - | - | - | - | - |
| 2014 | - | - | - | - | - |
| 2015 | - | - | - | - | - |
| 2016 | - | - | - | - | - |
| 2017 | - | - | - | - | - |
| 2018 | - | - | - | - | - |
| 2019 | - | - | - | - | - |
| 2020 | - | - | - | - | - |
| 2021 | - | - | - | - | - |
| 2022 | - | - | - | - | - |
| 2023 | - | - | - | - | - |
| 2024 | - | - | - | - | - |
| 2025 | - | - | - | - | - |
| 2026 | - | - | - | - | - |
| 2027 | - | - | - | - | - |
| | 9,400,000 | 5,687,260 | 15,087,260 | (15,087,260) | - |

* Reflects anticipated reduction in debt service due to defeasance of debt in accordance with current statute which requires excess sales tax dedicated to DEPCO to be utilized for debt reduction. While there is an amount reflected as due to the trustee to pay debt service in 2001, the majority of sales tax

Appendix D

Projected Debt Service Reductions in Outstanding Balances of DEPCO Bonds from DEPCO Sales Tax and Other Proceeds

| Fiscal Year | Contractual Principal Balance | Projected Defeasance | | | Cumulative Defeasance | Projected Balance |
|----------------|----------------------------------|----------------------|--------------|------|--------------------------|----------------------|
| | | 2000 | 2001 | 2002 | | |
| 1996 | 320,725,000 | | | | - | 320,725,000 |
| 1997 | 312,725,000 | | | | - | 312,725,000 |
| 1998 | 196,420,000 | | | | - | 196,420,000 |
| 1999 | 107,990,000 | | | | - | 107,990,000 |
| 2000 | 66,585,000 | (24,750,000) | | | (24,750,000) | 41,835,000 |
| 2001 | 57,400,000 | (24,750,000) | (32,650,000) | | (57,400,000) | - |
| 2002 | 51,640,000 | (24,750,000) | (26,890,000) | | (51,640,000) | - |
| 2003 | 45,535,000 | (24,750,000) | (20,785,000) | | (45,535,000) | - |
| 2004 | 39,060,000 | (24,750,000) | (14,310,000) | | (39,060,000) | - |
| 2005 | 32,175,000 | (24,750,000) | (7,425,000) | | (32,175,000) | - |
| 2006 | 24,860,000 | (24,750,000) | (110,000) | | (24,860,000) | - |
| 2007 | 17,085,000 | (17,085,000) | | | (17,085,000) | - |
| 2008 | 8,810,000 | (8,810,000) | | | (8,810,000) | - |
| 2009 | - | | | | - | - |
| 2010 | - | - | - | - | - | - |
| 2011 | - | - | - | - | - | - |
| 2012 | - | - | - | - | - | - |

Appendix E - Bond Referenda

State of Rhode Island Bond Referenda, 1972-1998

| Election and Question | Presented | Votes Approved | Percent | Votes Rejected | Percent |
|--|---------------------|-------------------|---------------|-------------------|---------------|
| <u>November 7, 1972</u> | | | | | |
| School Bonds | \$10,000,000 | 168,582 | 56.31% | 130,822 | 43.69% |
| Health Facilities Bonds | 11,000,000 | 223,882 | 71.75% | 88,158 | 28.25% |
| Social Services Bonds | 8,200,000 | 162,543 | 55.54% | 130,117 | 44.46% |
| Park Bond Facilities | 1,100,000 | 160,268 | 55.42% | 128,894 | 44.58% |
| Sewage Facilities Bonds | 2,000,000 | 179,503 | 61.29% | 113,351 | 38.71% |
| Redevelopment Bonds | 6,000,000 | 119,149 | 42.73% | 159,697 | 57.27% |
| State Buildings Bonds | 8,400,000 | 103,311 | 37.20% | 174,419 | 62.80% |
| Transportation | 9,300,000 | 112,860 | 40.26% | 167,502 | 59.74% |
| Total Presented | \$56,000,000 | | | | |
| Total Approved | \$32,300,000 | | | | |
| <u>November 5, 1974</u> | | | | | |
| Correction Facilities | \$9,500,000 | 110,709 | 45.53% | 132,450 | 54.47% |
| State Properties | 1,400,000 | 71,956 | 30.98% | 160,314 | 69.02% |
| Rehabilitative Services | 1,455,000 | 127,732 | 52.25% | 116,736 | 47.75% |
| MHRH | 15,000,000 | 159,264 | 61.59% | 99,310 | 38.41% |
| Transportation | 16,100,000 | 95,630 | 38.98% | 149,707 | 61.02% |
| Parks, Recreation, Conservation | 650,000 | 130,267 | 54.51% | 108,717 | 45.49% |
| Health Facilities | 6,750,000 | 116,998 | 48.96% | 121,978 | 51.04% |
| State Water Supply | 3,000,000 | 110,196 | 47.19% | 123,302 | 52.81% |
| Educational Facilities | 11,400,000 | 106,535 | 44.93% | 130,587 | 55.07% |
| Solid Waste Management | 1,700,000 | 112,373 | 48.56% | 119,049 | 51.44% |
| Board of Regents | 10,000,000 | 98,597 | 43.35% | 128,840 | 56.65% |
| Total Presented | \$76,955,000 | | | | |
| Total Approved | \$17,105,000 | | | | |
| <u>June 24, 1975</u> | | | | | |
| Transportation | \$14,000,000 | 49,732 | 64.70% | 27,139 | 35.30% |
| Health Facilities | 14,000,000 | 52,336 | 68.08% | 24,537 | 31.92% |
| Education Facilities | 9,500,000 | 43,815 | 58.13% | 31,558 | 41.87% |
| Health Lab Building | 2,750,000 | 49,084 | 64.83% | 26,633 | 35.17% |
| Total Presented | \$40,250,000 | | | | |
| Total Approved | \$40,250,000 | | | | |
| <u>November 2, 1976</u> | | | | | |
| Vietnam Veterans' Bond | \$10,000,000 | 192,856 | 57.87% | 140,373 | 42.13% |
| Transportation | 1,700,000 | 115,696 | 39.18% | 179,632 | 60.82% |
| Corrections | 13,900,000 | 128,392 | 42.32% | 174,957 | 57.68% |
| State Properties | 2,000,000 | 75,248 | 26.55% | 208,159 | 73.45% |
| MHRH | 14,700,000 | 222,476 | 69.03% | 99,814 | 30.97% |
| Roads and Bridges | 6,886,000 | 136,841 | 45.42% | 164,453 | 54.58% |

Bold type indicates passage.

Appendix E - Bond Referenda

State of Rhode Island Bond Referenda, 1972-1998

| Election and Question | Presented | Votes Approved | Percent | Votes Rejected | Percent |
|---|---------------------|-------------------|---------------|-------------------|---------------|
| Public Transportation | 2,114,000 | 122,051 | 41.78% | 170,049 | 58.22% |
| Parks, Recreation, Conservation | 1,250,000 | 142,299 | 48.21% | 152,888 | 51.79% |
| Health Facilities | 9,000,000 | 160,569 | 54.05% | 136,488 | 45.95% |
| State Water Supply | 3,800,000 | 132,503 | 45.26% | 160,243 | 54.74% |
| Educational Facilities | 12,700,000 | 143,286 | 49.46% | 146,422 | 50.54% |
| Solid Waste Management | 700,000 | 102,460 | 37.11% | 173,651 | 62.89% |
| Firefighting Training | 1,000,000 | 102,268 | 36.50% | 177,886 | 63.50% |
| Total Presented | \$79,750,000 | | | | |
| Total Approved | \$33,700,000 | | | | |
| <u>June 28, 1977</u> | | | | | |
| Correctional Facilities - Intake | \$6,000,000 | 33,072 | 51.40% | 31,270 | 48.60% |
| Transportation | 41,500,000 | 42,203 | 64.51% | 23,215 | 35.49% |
| Total Presented | \$47,500,000 | | | | |
| Total Approved | \$47,500,000 | | | | |
| <u>November 7, 1978</u> | | | | | |
| Blackstone Valley Project | \$2,000,000 | 77,353 | 34.08% | 149,604 | 65.92% |
| Veterans Cemetery | 3,250,000 | 97,416 | 39.62% | 148,450 | 60.38% |
| Correctional Facilities | 750,000 | 88,388 | 38.37% | 141,994 | 61.63% |
| MHRH | 11,700,000 | 145,660 | 58.81% | 102,036 | 41.19% |
| State Properties | 3,000,000 | 54,014 | 24.12% | 169,919 | 75.88% |
| Health Facilities | 10,000,000 | 109,757 | 47.02% | 123,668 | 52.98% |
| Water Supply | 4,300,000 | 96,314 | 41.91% | 133,493 | 58.09% |
| Educational Facilities | 16,180,000 | 101,483 | 42.57% | 136,934 | 57.43% |
| Environmental Management | 2,400,000 | 100,696 | 45.66% | 119,836 | 54.34% |
| Transportation | 650,000 | 94,763 | 43.21% | 124,564 | 56.79% |
| Total Presented | \$54,230,000 | | | | |
| Total Approved | \$11,700,000 | | | | |
| <u>June 26, 1979</u> | | | | | |
| Economic Development | \$25,000,000 | 30,568 | 62.34% | 18,466 | 37.66% |
| Environmental Quality | 15,000,000 | 36,398 | 73.32% | 13,247 | 26.68% |
| Total Presented | \$40,000,000 | | | | |
| Total Approved | \$40,000,000 | | | | |

Appendix E - Bond Referenda

State of Rhode Island Bond Referenda, 1972-1998

| Election and Question | Presented | Votes Approved | Percent | Votes Rejected | Percent |
|--|----------------------|-------------------|---------------|-------------------|---------------|
| <u>July 22, 1980</u> | | | | | |
| Transportation | \$8,600,000 | 22,558 | 56.38% | 17,450 | 43.62% |
| Vocational Education | 1,175,000 | 21,256 | 53.39% | 18,560 | 46.61% |
| Energy Conservation | 7,400,000 | 16,752 | 42.72% | 22,458 | 57.28% |
| Correctional Facilities | 5,830,000 | 10,530 | 27.05% | 28,403 | 72.95% |
| Handicapped Accessiblity | 5,250,000 | 21,259 | 53.40% | 18,552 | 46.60% |
| Hazardous Substances | 3,000,000 | 21,938 | 55.37% | 17,680 | 44.63% |
| Total Presented | \$31,255,000 | | | | |
| Total Approved | \$18,025,000 | | | | |
| <u>November 4, 1980</u> | | | | | |
| Narragansett Bay Water Quality | \$87,700,000 | 215,614 | 67.66% | 103,069 | 32.34% |
| State Water Supplies | 5,230,000 | 184,829 | 62.10% | 112,782 | 37.90% |
| MHRH | 8,579,600 | 185,267 | 58.72% | 130,251 | 41.28% |
| Children & Their Families | 1,060,000 | 187,754 | 61.05% | 119,788 | 38.95% |
| Educational Facilities | 5,965,000 | 139,582 | 47.15% | 156,460 | 52.85% |
| Total Presented | \$108,534,600 | | | | |
| Total Approved | \$102,569,600 | | | | |
| <u>November 2, 1982</u> | | | | | |
| Transportation | \$25,000,000 | 177,429 | 62.36% | 107,088 | 37.64% |
| Farmland Preservation | 2,000,000 | 181,465 | 64.96% | 97,863 | 35.04% |
| Children & Their Families | 3,100,000 | 169,125 | 61.77% | 104,660 | 38.23% |
| Correctional Facilities | 8,500,000 | 123,798 | 45.34% | 149,239 | 54.66% |
| MHRH | 4,600,000 | 181,643 | 64.55% | 99,736 | 35.45% |
| Educational Facilities-El./Sec. Ed. | 2,600,000 | 142,168 | 52.56% | 128,330 | 47.44% |
| Educational Facilities-Higher Ed. | 4,600,000 | 151,741 | 56.14% | 118,537 | 43.86% |
| Environmental Management | 600,000 | 182,602 | 62.12% | 111,334 | 37.88% |
| Total Presented | \$51,000,000 | | | | |
| Total Approved | \$42,500,000 | | | | |
| <u>November 8, 1983</u> | | | | | |
| Correctional Facilities | \$5,000,000 | 59,206 | 58.71% | 41,639 | 41.29% |
| Transportation | 45,000,000 | 68,488 | 67.82% | 32,492 | 32.18% |
| MHRH | 8,500,000 | 69,616 | 68.02% | 32,727 | 31.98% |
| Water Resources Board | 10,100,000 | 54,997 | 55.63% | 43,873 | 44.37% |
| Total Presented | \$68,600,000 | | | | |
| Total Approved | \$68,600,000 | | | | |
| <u>June 12, 1984</u> | | | | | |
| Strategic Development Program | \$90,000,000 | 30,604 | 20.17% | 121,090 | 79.83% |
| Total Presented | \$90,000,000 | | | | |
| Total Approved | \$0 | | | | |

Bold type indicates passage.

Appendix E - Bond Referenda

State of Rhode Island Bond Referenda, 1972-1998

| Election and Question | Presented | Votes Approved | Percent | Votes Rejected | Percent |
|-------------------------------------|----------------------|-------------------|---------|-------------------|---------|
| <u>November 6, 1984</u> | | | | | |
| Educational Facilities-Higher Ed. | \$2,200,000 | 172,783 | 54.48% | 144,345 | 45.52% |
| Educational Facilities-El./Sec. Ed. | 2,600,000 | 200,229 | 64.68% | 109,321 | 35.32% |
| Environmental Management | 3,000,000 | 180,954 | 60.27% | 119,299 | 39.73% |
| Emergency Telephone System | 5,000,000 | 235,120 | 71.36% | 94,370 | 28.64% |
| Environmental Response Fund | 5,000,000 | 164,686 | 55.48% | 132,166 | 44.52% |
| Sewerage/Water Supply Failure | 5,000,000 | 170,158 | 56.58% | 130,570 | 43.42% |
| MHRH | 8,000,000 | 213,196 | 67.07% | 104,693 | 32.93% |
| Transportation | 9,975,000 | 178,054 | 58.59% | 125,847 | 41.41% |
| Correctional Facilities | 10,600,000 | 136,640 | 45.69% | 162,443 | 54.31% |
| Heritage Capital Development | 14,000,000 | 133,734 | 46.59% | 153,301 | 53.41% |
| Total Presented | \$65,375,000 | | | | |
| Total Approved | \$40,775,000 | | | | |
| <u>November 5, 1985</u> | | | | | |
| State House Renovations | \$5,500,000 | 67,239 | 58.86% | 46,997 | 41.14% |
| Handicapped Accessibility | 5,000,000 | 70,871 | 61.48% | 44,397 | 38.52% |
| Transportation | 16,000,000 | 73,569 | 64.30% | 40,842 | 35.70% |
| Heritage Capital Development | 9,000,000 | 60,236 | 53.78% | 51,763 | 46.22% |
| Refund of General Obligation | [40,700,000] | 73,419 | 65.24% | 39,113 | 34.76% |
| Underground Storage Tank | 1,500,000 | 59,772 | 54.91% | 49,079 | 45.09% |
| Agricultural Land Preservation | 2,000,000 | 72,003 | 64.85% | 39,030 | 35.15% |
| MHRH | 12,680,000 | 80,818 | 69.19% | 35,988 | 30.81% |
| Asbestos/Dangerous Products | 20,000,000 | 68,977 | 61.23% | 43,679 | 38.77% |
| Total Presented | \$71,680,000 | | | | |
| Total Approved | \$71,680,000 | | | | |
| <u>November 4, 1986</u> | | | | | |
| Clean Water Act Environ. Trust | \$35,000,000 | 204,272 | 76.59% | 62,435 | 23.41% |
| Blackstone Valley District | 17,200,000 | 156,857 | 61.98% | 96,226 | 38.02% |
| Water Resources | 13,600,000 | 158,223 | 63.31% | 91,707 | 36.69% |
| Environmental Management | 16,000,000 | 160,287 | 63.02% | 94,054 | 36.98% |
| MHRH | 11,690,000 | 166,926 | 69.57% | 73,026 | 30.43% |
| Human Services | 2,600,000 | 162,367 | 67.31% | 78,867 | 32.69% |
| Children & Their Families | 6,500,000 | 163,502 | 68.15% | 76,430 | 31.85% |
| Hazardous Substances | 2,000,000 | 167,772 | 69.60% | 73,286 | 30.40% |
| Educational Facilities-Higher Ed. | 8,700,000 | 156,967 | 65.12% | 84,076 | 34.88% |
| Transportation | 57,490,000 | 155,421 | 64.76% | 84,592 | 35.24% |
| Total Presented | \$170,780,000 | | | | |
| Total Approved | \$170,780,000 | | | | |

Appendix E - Bond Referenda

State of Rhode Island Bond Referenda, 1972-1998

| Election and Question | Presented | Votes Approved | Percent | Votes Rejected | Percent |
|--------------------------------------|----------------------|-------------------|---------|-------------------|---------|
| <u>November 3, 1987</u> | | | | | |
| Open Space and Recreational Areas | \$65,200,000 | 74,516 | 77.40% | 21,756 | 22.60% |
| Total Presented | \$65,200,000 | | | | |
| Total Approved | \$65,200,000 | | | | |
| <u>November 8, 1988</u> | | | | | |
| Water Resources | \$10,000,000 | 262,956 | 84.31% | 48,941 | 15.69% |
| Environmental Management | 2,000,000 | 224,640 | 74.84% | 75,524 | 25.16% |
| MHRH | 29,142,500 | 247,810 | 76.91% | 74,398 | 23.09% |
| MHRH- Substance Abuse Treatment Fac | 3,200,000 | 222,866 | 73.23% | 81,480 | 26.77% |
| Historic Preservation Commission | 2,500,000 | 186,276 | 61.32% | 117,502 | 38.68% |
| Rhode Island Aqua Fund | 15,000,000 | 225,944 | 74.65% | 76,742 | 25.35% |
| Educational Facilities-Higher Ed. | 17,700,000 | 235,523 | 73.72% | 83,964 | 26.28% |
| Transportation | 98,580,000 | 211,832 | 67.84% | 100,415 | 32.16% |
| Total Presented | \$178,122,500 | | | | |
| Total Approved | \$178,122,500 | | | | |
| <u>November 7, 1989</u> | | | | | |
| Historic Preservation Commission | 4,500,000 | 60,296 | 54.75% | 49,837 | 45.25% |
| Environmental Management | 74,500,000 | 70,920 | 64.17% | 39,598 | 35.83% |
| Transportation | 3,000,000 | 71,819 | 65.61% | 37,652 | 34.39% |
| MHRH | 17,500,000 | 75,618 | 67.34% | 36,670 | 32.66% |
| Cross-Bay Pipeline | 15,000,000 | 29,737 | 27.03% | 80,283 | 72.97% |
| Total Presented | \$114,500,000 | | | | |
| Total Approved | \$99,500,000 | | | | |
| <u>November 6, 1990</u> | | | | | |
| MHRH | \$41,850,000 | 203,100 | 66.02% | 104,533 | 33.98% |
| Transportation | 92,100,000 | 172,451 | 57.55% | 127,184 | 42.45% |
| Educational Facilities-Higher Ed. | 7,000,000 | 190,601 | 65.54% | 100,218 | 34.46% |
| Environmental Management-Agric.Pres. | 2,000,000 | 185,956 | 62.64% | 110,902 | 37.36% |
| Clean Water Act Environ. Trust | 35,000,000 | 204,978 | 70.71% | 84,923 | 29.29% |
| Reallocate NBC to BSV and Pawtuxet | [15,000,000] | 171,645 | 59.27% | 117,974 | 40.73% |
| State Facilities-Asset Protection | 19,445,540 | 152,677 | 53.99% | 130,119 | 46.01% |
| Economic Development | 3,500,000 | 131,987 | 46.58% | 151,372 | 53.42% |
| Total Presented | \$200,895,540 | | | | |
| Total Approved | \$197,395,540 | | | | |
| <u>November 3, 1992</u> | | | | | |
| Transportation | \$12,000,000 | 173,812 | 52.21% | 159,067 | 47.79% |
| Rhode Island Historical Society | 2,500,000 | 112,236 | 34.82% | 210,052 | 65.18% |
| State Facilities | 9,500,000 | 108,679 | 36.02% | 193,012 | 63.98% |

Bold type indicates passage.

Appendix E - Bond Referenda

State of Rhode Island Bond Referenda, 1972-1998

| Election and Question | Presented | Votes Approved | Percent | Votes Rejected | Percent |
|---|---------------------|-------------------|---------------|-------------------|---------------|
| Historic Preservation | 4,500,000 | 130,048 | 39.88% | 196,087 | 60.12% |
| R.I. Housing and Conservation Trust | 10,000,000 | 133,789 | 41.38% | 189,514 | 58.62% |
| Narragansett Bay Water Quality | 15,000,000 | 181,193 | 55.42% | 145,726 | 44.58% |
| Total Presented | \$53,500,000 | | | | |
| Total Approved | \$27,000,000 | | | | |
| <u>November 8, 1994</u> | | | | | |
| Transportation | \$56,500,000 | 169,839 | 58.26% | 121,675 | 41.74% |
| Rhode Island Historical Preservation | 4,500,000 | 133,488 | 44.67% | 165,363 | 55.33% |
| Correctional Facilities | 3,800,000 | 105,062 | 35.38% | 191,894 | 64.62% |
| Elementary & Secondary Education | 29,000,000 | 151,692 | 50.51% | 148,600 | 49.49% |
| State House | 5,000,000 | 128,562 | 44.40% | 161,007 | 55.60% |
| Total Presented | \$98,800,000 | | | | |
| Total Approved | \$85,500,000 | | | | |
| <u>November 5, 1996</u> | | | | | |
| Transportation | 80,180,000 | 179,989 | 56.19% | 140,360 | 43.81% |
| Higher Education-Telecommunication | 40,600,000 | 172,546 | 53.63% | 149,163 | 46.37% |
| Higher Education Facilities | 33,803,485 | 173,163 | 54.14% | 146,698 | 45.86% |
| Quonset Point/Davisville | 72,000,000 | 196,530 | 60.29% | 129,420 | 39.71% |
| Environmental Management | 4,000,000 | 179,203 | 57.02% | 135,053 | 42.98% |
| Brownsfield Loan Program | 5,000,000 | 112,494 | 37.16% | 190,231 | 62.84% |
| Asset Protection | 18,500,000 | 125,091 | 41.15% | 178,929 | 58.85% |
| Total Presented | 254,083,485 | | | | |
| Total Approved | 230,583,485 | | | | |
| <u>November 3, 1998</u> | | | | | |
| Transportation | 65,700,000 | 178,389 | 68.21% | 83,148 | 31.79% |
| Higher Education Facilities | 20,990,000 | 177,916 | 67.75% | 84,710 | 32.25% |
| Environmental Management | 15,000,000 | 173,332 | 67.78% | 82,409 | 32.22% |
| Total Presented | 101,690,000 | | | | |
| Total Approved | 101,690,000 | | | | |

Appendix F

Analysis of Debt Authorizations, Debt Issuances, and Authorized But Unissued Debt By Agency and Categorical Function - Fiscal Years 1979 - 1999

| Direct Debt and Guaranteed Debt | Statutory Authority | Total During Period 1979 - 1999 | | | Unissued as of January 2000 |
|--|----------------------|---------------------------------|-------------------------------------|--------------------|-----------------------------|
| | | Amount of Voter Authorizations | Amounts Extinguished or Reallocated | Amounts Issued | |
| General Government | | | | | |
| Land acquisition - Industrial Development | Ch. 157-P.L. of 1979 | 25,000,000 | - | 24,550,075 | 449,925 |
| Handicapped Accessibility Improvements | Ch. 166-P.L. of 1980 | 5,250,000 | - | 5,250,000 | - |
| Asbestos Abatement | Ch. 366-P.L. of 1985 | 20,000,000 | (15,495,000) | 4,505,000 | - |
| Handicapped Accessibility Improvements | Ch. 367-P.L. of 1985 | 5,000,000 | (985) | 4,999,015 | - |
| State House Renovations | Ch. 367-P.L. of 1985 | 5,500,000 | (4,418) | 5,495,582 | - |
| State Facilities | Ch. 434-P.L. of 1990 | 19,445,540 | (540) | 19,446,080 | - |
| Quonset Point/Davisville | Ch. 100-P.L. of 1996 | 72,000,000 | - | 46,380,000 | 25,620,000 |
| Subtotal | | 152,195,540 | (15,500,943) | 110,625,752 | 26,069,925 |
| Human Services | | | | | |
| Mental Health, Retardation and Hospitals | Ch. 166-P.L. of 1976 | - | - | - | - |
| Mental Health, Retardation and Hospitals | Ch. 255-P.L. of 1976 | - | - | - | - |
| Mental Health, Retardation and Hospitals | Ch. 239-P.L. of 1978 | - | - | - | - |
| Mental Health, Retardation and Hospitals | Ch. 163-P.L. of 1980 | 8,579,600 | (4,600) | 8,575,000 | - |
| Children and Their Families | Ch. 163-P.L. of 1980 | 1,060,000 | - | 1,060,000 | - |
| Mental Health, Retardation and Hospitals | Ch. 344-P.L. of 1982 | 4,600,000 | - | 4,600,000 | - |
| Children and Their Families | Ch. 344-P.L. of 1982 | 3,100,000 | (38,790) | 3,061,210 | - |
| Mental Health, Retardation and Hospitals | Ch. 332-P.L. of 1983 | 8,500,000 | - | 8,500,000 | - |
| Mental Health, Retardation and Hospitals | Ch. 156-P.L. of 1984 | 8,000,000 | (5,736) | 7,994,264 | - |
| Mental Health, Retardation and Hospitals | Ch. 367-P.L. of 1985 | 12,680,000 | (9,008) | 12,670,992 | - |
| Mental Health, Retardation and Hospitals | Ch. 419-P.L. of 1986 | 11,690,000 | - | 11,570,000 | 120,000 |
| Children and Their Families | Ch. 419-P.L. of 1986 | 6,500,000 | (15,002) | 6,484,998 | - |
| Human Services | Ch. 419-P.L. of 1986 | 2,600,000 | - | 2,600,000 | - |
| Mental Health, Retardation and Hospitals | Ch. 449-P.L. of 1988 | 29,142,500 | - | 27,965,000 | 1,177,500 |
| Residential Substance Treatment Facilities | Ch. 628-P.L. of 1988 | 3,200,000 | - | 3,200,000 | - |
| Mental Health, Retardation and Hospitals | Ch. 552-P.L. of 1989 | 17,500,000 | - | 16,265,000 | 1,235,000 |
| Mental Health, Retardation and Hospitals | Ch. 434-P.L. of 1990 | 41,850,000 | - | 21,670,000 | 20,180,000 |
| Subtotal | | 159,002,100 | (73,136) | 136,216,464 | 22,712,500 |

Appendix F

Analysis of Debt Authorizations, Debt Issuances, and Authorized But Unissued Debt By Agency and Categorical Function - Fiscal Years 1979 - 1999

| Direct Debt and Guaranteed Debt | Statutory Authority | Total During Period 1979 - 1999 | | | Unissued as of January 2000 |
|---------------------------------------|----------------------|---------------------------------|-------------------------------------|--------------------|-----------------------------|
| | | Amount of Voter Authorizations | Amounts Extinguished or Reallocated | Amounts Issued | |
| Education | | | | | |
| Vocational Education | Ch. 254-P.L. of 1980 | 1,175,000 | - | 1,175,000 | - |
| Elementary and Secondary Education | Ch. 344-P.L. of 1982 | 2,600,000 | - | 2,600,000 | - |
| Higher Education | Ch. 344-P.L. of 1982 | 4,600,000 | - | 4,600,000 | - |
| Elementary and Secondary Education | Ch. 156-P.L. of 1984 | 2,600,000 | (4,664) | 2,595,336 | - |
| Higher Education | Ch. 156-P.L. of 1984 | 2,200,000 | (46) | 2,199,954 | - |
| Higher Education Facilities | Ch. 419-P.L. of 1986 | 8,700,000 | (4,894) | 8,695,106 | - |
| Historic Preservation Commission | Ch. 449-P.L. of 1988 | 2,500,000 | - | 2,500,000 | - |
| Higher Education Facilities | Ch. 449-P.L. of 1988 | 17,700,000 | (25,000) | 17,675,000 | - |
| Historical Preservation Commission | Ch. 377-P.L. of 1989 | 4,500,000 | (4,500,000) | - | - |
| Higher Education Facilities | Ch. 434-P.L. of 1990 | 7,000,000 | - | 7,000,000 | - |
| Elementary and Secondary Education | Ch. 70-P.L. of 1994 | 29,000,000 | - | 16,360,000 | 12,640,000 |
| Higher Education-Telecommunication | Ch. 100-P.L. of 1996 | 40,600,000 | - | 34,080,000 | 6,520,000 |
| Higher Education Facilities | Ch. 100-P.L. of 1996 | 33,803,485 | - | 20,995,000 | 12,808,485 |
| Higher Education Facilities | Ch. 31-P.L. of 1998 | 20,990,000 | - | 2,245,000 | 18,745,000 |
| Subtotal | | 177,968,485 | (4,534,604) | 122,720,396 | 50,713,485 |
| Public Safety | | | | | |
| Correctional Facilities | Ch. 150-P.L. of 1977 | 1,500,000 | - | 1,500,000 | - |
| Corrections | Ch. 332-P.L. of 1983 | 5,000,000 | - | 5,000,000 | - |
| Emergency Telephone System | Ch. 155-P.L. of 1984 | 5,000,000 | (5,000,000) | - | - |
| Subtotal | | 11,500,000 | (5,000,000) | 6,500,000 | - |
| Natural Resources | | | | | |
| Blackstone Valley Sewer District Loan | Ch. 267-P.L. of 1966 | 8,500,000 | (700,000) | 7,800,000 | - |
| Blackstone Valley Sewer District Loan | Ch. 92-P.L. of 1971 | 3,300,000 | (2,100,000) | 1,200,000 | - |
| Sewerage Facility Grants | Ch. 255-P.L. of 1976 | - | - | - | - |
| Environmental Quality Projects | Ch. 156-P.L. of 1979 | 15,000,000 | - | 15,000,000 | - |
| Hazardous Substances | Ch. 166-P.L. of 1980 | 3,000,000 | - | 3,000,000 | - |
| State Water Supplies | Ch. 163-P.L. of 1980 | 5,230,000 | (95,000) | 5,135,000 | - |
| Narragansett Bay Water Quality Mgmt. | Ch. 342-P.L. of 1980 | 73,641,000 | (15,000,000) | 58,640,000 | 1,000 |

Appendix F

Analysis of Debt Authorizations, Debt Issuances, and Authorized But Unissued Debt By Agency and Categorical Function - Fiscal Years 1979 - 1999

| Direct Debt and Guaranteed Debt | Statutory Authority | Total During Period 1979 - 1999 | | | Unissued as of January 2000 |
|--|-----------------------|---------------------------------|-------------------------------------|--------------------|-----------------------------|
| | | Amount of Voter Authorizations | Amounts Extinguished or Reallocated | Amounts Issued | |
| Natural Resources (continued) | | | | | |
| Narragansett Bay Water Quality Mgmt. | Ch. 342-P.L. of 1980 | 14,059,000 | (574,000) | 13,485,000 | - |
| Farmland Preservation | Ch. 299-P.L. of 1981 | 2,000,000 | - | 2,000,000 | - |
| Environmental Management | Ch. 344-P.L. of 1982 | 600,000 | - | 600,000 | - |
| Water Facilities Assistance Program | Ch. 332-P.L. of 1983 | 10,100,000 | (1,307) | 10,098,693 | - |
| Environmental Response Fund | Ch. 403-P.L. of 1984 | 5,000,000 | (1,418) | 4,998,582 | - |
| Environmental Management-Ports | Ch. 156-P.L. of 1984 | 3,000,000 | - | 3,000,000 | - |
| Sewerage and Water Supply Failure Fund | Ch. 420-P.L. of 1984 | 5,000,000 | (4,251) | 4,995,749 | - |
| Heritage Preservation | Ch. 369-P.L. of 1985 | 9,000,000 | (778,538) | 8,221,462 | - |
| Underground Storage Tank Replacement | Ch. 486-P.L. of 1985 | 1,500,000 | (704,854) | 793,182 | 1,964 |
| Agricultural Land Preservation | Ch. 367-P.L. of 1985 | 2,000,000 | (64) | 1,999,936 | - |
| Water Resources | Ch. 419-P.L. of 1986 | 13,600,000 | - | 13,385,000 | 215,000 |
| Hazardous Waste | Ch. 399-P.L. of 1986 | 2,000,000 | (250,000) | 1,750,000 | - |
| Clean Water Act Environmental Trust Fund | Ch. 289-P.L. of 1986 | 35,000,000 | - | 30,960,373 | 4,039,627 |
| Environmental Management | Ch. 419-P.L. of 1986 | 16,000,000 | - | 15,375,158 | 624,842 |
| Blackstone Valley District Commission | Ch. 289-P.L. of 1986 | 17,200,000 | (940,000) | 16,260,000 | - |
| Open Space | Ch. 425-P.L. of 1987 | 65,200,000 | - | 59,251,746 | 5,948,254 |
| Water Resources | Ch. 417-P.L. of 1987 | 10,000,000 | - | 5,765,000 | 4,235,000 |
| Environmental Management | Ch. 449-P.L. of 1988 | 2,000,000 | - | 2,000,000 | - |
| Rhode Island Aqua Fund | Ch. 443-P.L. of 1988 | 15,000,000 | (5,314,657) | 9,645,000 | 40,343 |
| Environmental Management | Ch. 552-P.L. of 1989 | 74,500,000 | - | 69,090,000 | 5,410,000 |
| Clean Water Protection Finance Agency | Ch. 238-P.L. of 1988/ | - | - | - | - |
| | Ch. 303-P.L. of 1989 | - | - | - | - |
| | Ch. 434-P.L. of 1990 | 35,000,000 | - | 15,310,000 | 19,690,000 |
| Agricultural Land Preservation | Ch. 434-P.L. of 1990 | 2,000,000 | - | 2,000,000 | - |
| Blackstone Valley District Commission | Ch. 434-P.L. of 1990 | - | 6,000,000 | 700,000 | 5,300,000 |
| Pawtuxet River District Commission | Ch. 434-P.L. of 1990 | - | 9,000,000 | 330,000 | 8,670,000 |
| Narragansett Bay Water Quality Mgmt. | Ch. 434-P.L. of 1990 | 15,000,000 | - | 1,140,000 | 13,860,000 |
| Environmental Management | Ch. 100-P.L. of 1996 | 4,000,000 | - | 4,000,000 | - |
| Environmental Management | Ch. 31-P.L. of 1998 | 15,000,000 | - | 3,000,000 | 12,000,000 |
| Subtotal | | 482,430,000 | (11,464,089) | 390,929,881 | 80,036,030 |

Appendix F

Analysis of Debt Authorizations, Debt Issuances, and Authorized But Unissued Debt By Agency and Categorical Function - Fiscal Years 1979 - 1999

| Direct Debt and Guaranteed Debt | Statutory Authority | Total During Period 1979 - 1999 | | | Unissued as of January 2000 |
|---------------------------------|--------------------------------|---------------------------------|-------------------------------------|----------------------|-----------------------------|
| | | Amount of Voter Authorizations | Amounts Extinguished or Reallocated | Amounts Issued | |
| Transportation | | | | | |
| Transportation | Ch. 150-P.L. of 1977 | - | - | - | - |
| Transportation | Ch. 254-P.L. of 1978 | 8,600,000 | - | 8,600,000 | - |
| Transportation | Ch. 344/Ch. 455 - P.L. of 1982 | 25,000,000 | (10,509) | 24,989,491 | - |
| Transportation | Ch. 332-P.L. of 1983 | 45,000,000 | (1,030) | 44,998,970 | - |
| Transportation | Ch. 156-P.L. of 1984 | 9,975,000 | - | 9,975,000 | - |
| Transportation | Ch. 367-P.L. of 1985 | 16,000,000 | (4,801) | 15,995,199 | - |
| Transportation | Ch. 419-P.L. of 1986 | 57,490,000 | (153) | 57,489,847 | - |
| Transportation | Ch. 449-P.L. of 1988 | 98,580,000 | (821) | 98,579,179 | - |
| Transportation | Ch. 552-P.L. of 1989 | 3,000,000 | - | 3,000,000 | - |
| Transportation | Ch. 434-P.L. of 1990 | 92,100,000 | - | 92,100,000 | - |
| Transportation | Ch. 133-P.L. of 1992 | 12,000,000 | - | 12,000,000 | - |
| Transportation | Ch. 70-P.L. of 1994 | 56,500,000 | - | 56,500,000 | - |
| Transportation | Ch. 100-P.L. of 1996 | 80,180,000 | - | 77,750,000 | 2,430,000 |
| Transportation | Ch. 31-P.L. of 1998 | 65,700,000 | - | 32,350,000 | 33,350,000 |
| Subtotal | | 570,125,000 | (17,314) | 534,327,686 | 35,780,000 |
| Total | | 1,553,221,125 | (36,590,086) | 1,301,320,179 | 215,311,940 |

Appendix G

Summary of Tax Supported Debt Issuances by Fiscal Year

| Fiscal Year | G.O. Bonds | PBA | COPS | Master Lease | Convention Center | Sub-total |
|--------------|----------------------|--------------------|--------------------|-------------------|--------------------|----------------------|
| FY 1982 | 52,500,000 | - | - | - | - | 52,500,000 |
| FY 1983 | - | 430,000 | - | - | - | 430,000 |
| FY 1984 | 30,000,000 | - | - | - | - | 30,000,000 |
| FY 1985 | 90,000,000 | - | - | - | - | 90,000,000 |
| FY 1986 | 55,100,000 | 83,120,000 | - | - | - | 138,220,000 |
| FY 1987 | - | - | - | 6,250,000 | - | 6,250,000 |
| FY 1988 | 142,655,000 | 24,330,000 | - | 12,400,000 | - | 179,385,000 |
| FY 1989 | 135,868,353 | 23,655,000 | - | 3,490,000 | - | 163,013,353 |
| FY 1990 | - | 58,975,000 | 33,000,000 | 13,780,000 | - | 105,755,000 |
| FY 1991 | 81,570,915 | 54,415,000 | - | 11,810,000 | - | 147,795,915 |
| FY 1992 | 164,630,000 | - | - | - | 225,000,000 | 389,630,000 |
| FY 1993 | 124,440,000 | - | - | - | - | 124,440,000 |
| FY 1994 | 94,530,000 | - | - | - | 98,000,000 | 192,530,000 |
| FY 1995 (1) | 69,455,000 | - | - | - | - | 69,455,000 |
| FY 1996 (2) | 49,670,000 | - | 4,500,000 | - | - | 54,170,000 |
| FY 1997 (3) | 57,835,000 | - | 24,000,000 | - | - | 81,835,000 |
| FY 1998 (4) | 75,775,000 | - | - | - | - | 75,775,000 |
| FY 1999 (5) | 102,220,000 | - | - | - | - | 102,220,000 |
| FY 2000 (6) | 95,510,000 | - | 32,960,000 | - | - | 128,470,000 |
| FY 2001 | 113,000,000 | - | 73,560,000 | - | - | 186,560,000 |
| FY 2002 | 131,400,000 | - | - | - | - | 131,400,000 |
| FY 2003 | 92,800,000 | - | - | - | - | 92,800,000 |
| FY 2004 | 70,000,000 | - | - | - | - | 70,000,000 |
| FY 2005 | 70,000,000 | - | - | - | - | 70,000,000 |
| Total | 1,828,959,268 | 244,925,000 | 168,020,000 | 47,730,000 | 323,000,000 | 2,612,634,268 |

- (1) FY1995 G.O.issuance dated June 22, 1994.
- (2) FY 1996 GO. issuance dated June 15, 1995.
- (3) FY 1997 G.O. issuance dated April 1996. FY1997 includes COPS for DLT(\$24 million).
- (4) FY 1998 G.O. issuance dated June 1997; excludes refunding of EDC Shepard's debt as COPS.
- (5) FY 1999 G.O. issuance includes \$15 million of debt for the FY1998 capital program issued as variable rate debt.
- (6) FY2000 COPS includes \$12.0 COPS for Traffic Court, \$2.5 for DLT furniture, \$3.46 for DLT furniture, \$2.5 for Howard Center Telecommunications, and \$27 for the Howard Center Power Plant.
- (7) FY2001 COPS includes \$31 for Kent County Courthouse and \$3.56 for the Training School.

Note: Totals only reflect new capital issues and do not include those issues which refund prior debt issuances.

Appendix G

Summary of Tax Supported Debt Issuances by Fiscal Year

| Fiscal Year | Sub-total | DEPCO | Shepard's Building | EDC | Third Party Leases | Total |
|--------------|----------------------|--------------------|--------------------|-------------------|--------------------|----------------------|
| FY 1982 | 52,500,000 | - | - | - | - | 52,500,000 |
| FY 1983 | 430,000 | - | - | - | - | 430,000 |
| FY 1984 | 30,000,000 | - | - | - | - | 30,000,000 |
| FY 1985 | 90,000,000 | - | - | - | - | 90,000,000 |
| FY 1986 | 138,220,000 | - | - | - | - | 138,220,000 |
| FY 1987 | 6,250,000 | - | - | - | - | 6,250,000 |
| FY 1988 | 179,385,000 | - | - | - | - | 179,385,000 |
| FY 1989 | 163,013,353 | - | - | - | - | 163,013,353 |
| FY 1990 | 105,755,000 | - | - | - | - | 105,755,000 |
| FY 1991 | 147,795,915 | 149,996,923 | - | - | - | 297,792,838 |
| FY 1992 | 389,630,000 | - | - | - | - | 389,630,000 |
| FY 1993 | 124,440,000 | 306,470,000 | - | - | - | 430,910,000 |
| FY 1994 | 192,530,000 | - | - | - | - | 192,530,000 |
| FY 1995 | 69,455,000 | - | 34,070,000 | - | - | 103,525,000 |
| FY 1996(1) | 54,170,000 | - | - | 25,000,000 | - | 79,170,000 |
| FY 1997 | 81,835,000 | - | - | - | - | 81,835,000 |
| FY 1998 (2) | 75,775,000 | - | - | 11,825,000 | - | 87,600,000 |
| FY 1999 (3) | 102,220,000 | - | - | 16,375,000 | - | 118,595,000 |
| FY 2000(4) | 128,470,000 | - | - | 45,800,000 | - | 174,270,000 |
| FY 2001 | 186,560,000 | - | - | - | - | 186,560,000 |
| FY 2002 | 131,400,000 | - | - | - | - | 131,400,000 |
| FY 2003 | 92,800,000 | - | - | - | - | 92,800,000 |
| FY 2003 | 70,000,000 | - | - | - | - | 70,000,000 |
| FY 2003 | 70,000,000 | - | - | - | - | 70,000,000 |
| Total | 2,612,634,268 | 456,466,923 | 34,070,000 | 99,000,000 | - | 3,202,171,191 |

- (1) FY1996 includes Economic Development Corporation's lease with Fidelity.
- (2) FY1998 includes EDC obligation for McCoy Stadium(\$11.825 million).
- (3) FY1999 includes EDC obligation for URI Power Plant(\$16.9 million).
- (4) FY2000 includes Economic Development Corporation's revenue obligation notes for Providence Place Mall.

Capital Budget Glossary

GLOSSARY¹

Amortization of Debt - The process of paying the principal amount of an issue of securities by periodic payments either directly to security holders or to a sinking fund for the benefit of security holders. **See: Debt Service; Debt Service Schedule.**

Amortization Schedule - A table showing the gradual repayment of an amount of indebtedness, such as a mortgage or bond, over a period of time. This table is often set up to show interest payments in addition to principal repayments. **See: Debt Service Schedule.**

Arbitrage - With respect to the issuance of municipal securities, arbitrage usually refers to the difference between the interest paid on the tax-exempt securities and the interest earned by investing the security proceeds in higher-yielding taxable securities. Internal Revenue Service regulations govern arbitrage on the proceeds from issuance of governmental securities.

Authority - A unit or agency of government established to perform specialized functions, usually financed by service charges, fees or tolls, although it may also have taxing powers. In many cases authorities have the power to issue debt which is secured by the lease rental payments made by a governmental unit using the facilities constructed with bond proceeds. An authority may function independently of other governmental units, or it may depend upon other units for its creation, funding or administrative oversight. Examples of authorities include health facilities authorities, industrial development authorities and housing authorities.

Authorization - The legal or statutory basis to issue debt, usually with a specific dollar limit.

Average Life or Average Maturity - The number of years to the point at which half of an issue will have been redeemed. The average life is a reflection of the rapidity with which the principal of an issue is expected to be paid. Under one commonly used calculation method, it is equal to the total bond years divided by the total number of bonds (1 bond equals \$1,000 par amount, regardless of actual certificate denomination); note that this computation method does not take into account the time value of the principal amounts. The formula for this computation is:

$$\text{Average Life} = \frac{\text{Total Bond Years}}{\text{Number of Bonds}}$$

Example:

| | |
|--------------------|--------------|
| Issue size: | \$10,000,000 |
| Interest rate: | 7 percent |
| Maturity of issue: | 5 years |
| 1 bond | = \$1,000 |

¹ Primarily derived from the "Glossary of Municipal Securities Terms" Municipal Securities Rule Making Board, 1985.

Capital Budget Glossary

| Years | Principal | Number | Bond Years of Bonds | (1 x 3) |
|-------|-----------|---------------|------------------------|---------------|
| | 1 | 1,740 | \$1,740,000 | 1,740 |
| | 2 | 3,720 | 1,860,000 | 1,860 |
| | 3 | 5,970 | 1,990,000 | 1,990 |
| | 4 | 8,520 | 2,130,000 | 2,130 |
| | 5 | <u>11,400</u> | <u>2,280,000</u> | <u>2,280</u> |
| | Total | <u>31,350</u> | <u>\$10,000,000</u> | <u>10,000</u> |

$$\frac{31,350}{10,000} = 3.135 \text{ years average life}$$

Bond - Evidence of the issuer's obligation to repay a specified principal amount on a date certain (maturity date), together with interest at a stated rate, or according to a formula for determining that rate. Bonds are distinguishable from notes, which usually mature in a much shorter period of time. Bonds may be classified according to maturity structure (serial vs. term), source of payment (general obligation vs. revenue), method of transfer (bearer vs. registered), issuer (state vs. municipality vs. special district) or price (discount vs. premium). **Compare: Note.**

Bond Anticipation Note - See: Note.

Bond Counsel - An attorney (or firm of attorneys) retained by the issuer to give a legal opinion that the issuer is authorized to issue proposed securities, the issuer has met all legal requirements necessary for issuance, and interest on the proposed securities will be exempt from federal income taxation and, or review and advise the issuer regard applicable, from state and local taxation. Typically, bond counsel may prepare, or review and advise the issuer regarding authorizing resolutions or ordinances, trust indentures, official statements, validation proceedings and litigation. The bond counsel may also be referred to as the "bond attorney," the "bond approving attorney" or the "bond approving counsel."

Bonded Debt - The portion of an issuer's total indebtedness represented by outstanding bonds:

Direct Debt or Gross Bonded Debt - The sum of the total bonded debt and any short-term debt of ¹the issuer. Direct debt may be incurred in the issuer's own name or assumed through the annexation of territory or consolidation with another governmental unit.

Net Direct Debt or Net Bonded Debt - Direct debt less sinking fund accumulations and all self-supporting debt.

See: Debt Ratios.

¹ Primarily derived from the "Glossary of Municipal Securities Terms" Municipal Securities Rule Making Board, 1985

Capital Budget Glossary

Bond Election or Bond Referendum - A process whereby the voters of a governmental unit are given the opportunity to approve or disapprove a proposed issue of municipal securities. An election is most commonly required in connection with general obligation bonds. Requirements for voter approval may be imposed by constitution, statute or local ordinance.

Bond Proceeds - The money paid to the issuer by the purchaser or underwriter of a new issue of municipal securities. These moneys are used to finance the project or purpose for which the securities were issued and to pay certain costs of issuance as may be provided in the bond contract.

Capital Appreciation Bond or CAB - A long-term municipal security on which the investment return on an initial principal amount is assumed to be reinvested at a stated compounded rate until maturity, at which time the investor receives a single payment (the "maturity value") representing both the initial principal amount and the total investment return. Several different types of capital appreciation bonds are issued, including compound interest bonds and multiplier bonds. Capital appreciation bonds are distinct from traditional zero coupon bonds because the investment return is considered to be in the form of compounded interest, rather than accreted original issue discount; for this reason only the initial principal amount of a capital appreciation bond would be counted against a municipal issuer's statutory debt limit, rather than the total par value, as in the case of a traditional zero coupon bond.

Costs of Issuance - The expenses associated with the sale of a new issue of municipal securities, including such items as printing, legal and rating agency fees, and others. In certain cases, the underwriter's spread may be considered one of the costs of issuance.

Coupon - (1) A detachable part of a bond which evidences interest due. The coupon specifies the date, place and dollar amount of interest payable, among other matters. Coupons may be redeemed (usually semi-annually) by detaching them from bonds and presenting them to the issuer's paying agent for payment or to a bank for collection.
(2) The term is also used colloquially to refer to a security's interest rate.

Coupon Rate - The annual rate of interest payable on a coupon security expressed as a percentage of the principal amount.

Debt Limit - The maximum amount of debt which an issuer of municipal securities is permitted to incur under constitutional, statutory or charter provisions. The debt limit is usually expressed as a percentage of assessed valuation.

Debt Ratios - Comparative statistics showing the relationship between the issuer's outstanding debt and such factors as its tax base, income or population. Such ratios are often used in the process of determining credit quality of an issue, primarily on general obligation bonds. Some of the more commonly used ratios are (a) net overall debt to assessed valuation, (b) net overall debt to estimated full valuation, and (c) net overall debt per capita. **See: Bonded Debt.**

Capital Budget Glossary

Debt Service - The amount of money necessary to pay interest on an outstanding debt, the principal of maturing serial bonds and the required contributions to a sinking fund for term bonds. Debt service on bonds may be calculated on a calendar year, fiscal year, or bond fiscal year basis.

Debt Service Reserve Fund - The fund in which moneys are placed which may be used to pay debt service if pledged revenues are insufficient to satisfy the debt service requirements. The debt service reserve fund may be entirely funded with bond proceeds, or it may only be partly funded at the time of issuance and allowed to reach its full funding requirement over time, due to the accumulation of pledged revenues. If the debt service reserve fund is used in whole or part to pay debt service, the issuer usually is required to replenish the funds from the first available funds or revenues. A typical reserve requirement might be the maximum aggregate annual debt service requirement for any year remaining until the bonds reach maturity. The size and investment of the reserve may be subject to arbitrage regulations. Under a typical revenue pledge this fund is the third to be funded out of the revenue fund.

Debt Service Schedule - A table listing the periodic payments necessary to meet debt service requirements over the period of time the securities are to be outstanding.

See: Amortization Schedule.

Direct Debt - See: Bonded Debt.

Fitch's Investor Services – An independent service which provides ratings for municipal securities and other financial information to investors.

General Obligation Bond or G.O. Bond - A bond which is secured by the full faith and credit of an issuer with taxing power. General obligation bonds issued by local units of government are typically secured by a pledge of the issuer's ad valorem taxing power; general obligation bonds issued by states are generally based upon appropriations made by the state legislature for the purposes specified. Ad valorem taxes necessary to pay debt service on general obligation bonds are often not subject to the constitutional property tax millage limits. Such bonds constitute debts of the issuer and normally require approval by election prior to issuance. In the event of default, the holders of general obligation bonds have the right to compel a tax levy or legislative appropriation, by mandamus or injunction, in order to satisfy the issuer's obligation on the defaulted bonds.

Interest - The amount paid by a borrower as compensation for the use of borrowed money. This amount is generally an annual percentage of the principal amount.

Issuing Bonds - To "issue" bonds means to sell, deliver, and receive payment for bonds. The State generally issues bonds once a year upon determining the amount of cash necessary to implement projects during that year.

Issue of Bonds or Issue of Securities - Bonds or securities sold in one or more series which are authorized under the same resolution or indenture and have the same dated date.

¹ Primarily derived from the "Glossary of Municipal Securities Terms" Municipal Securities Rule Making Board, 1985.

Capital Budget Glossary

Issuer - A state, political subdivision, agency or authority that borrows money through the sale of bonds or notes.

Lease Rental Bond - A bond from an issue which is secured by lease payments made by the party leasing the facilities financed by the issue. Typically, lease rental bonds are used to finance construction of facilities (e.g., schools or office buildings) used by a state or municipality, which leases the facilities from a financing authority. Often the leasing state or municipality is legally obligated to appropriate moneys from its general tax revenues to make lease payments: in some cases, however, lease payments will be made only from revenues associated with the facility financed (e.g., school tuition payments).

Legal Opinion or Legal or Approving Opinion - The written conclusions of bond counsel that the issuance of municipal securities and the proceedings taken in connection therewith comply with applicable laws, and that interest on the securities will be exempt from federal income taxation and, where applicable, from state and local taxation. The legal opinion is generally printed on the securities.
See: Bond Counsel.

Level Debt Service - A maturity schedule in which the combined annual amount of principal and interest payments remains relatively constant over the life of the issue.

Example:

Level Debt Service Assumptions:

Size of issue: \$10,000,000

Interest rate: 7 percent

Maturity of issue: 5 years

Debt Schedule

| Years | Principal | Interest | Total* |
|-------|---------------------|--------------------|---------------------|
| 1 | \$1,740,000 | \$ 700,000 | \$ 2,440,000 |
| 2 | 1,860,000 | 578,200 | 2,438,200 |
| 3 | 1,990,000 | 448,000 | 2,438,000 |
| 4 | 2,130,000 | 308,700 | 2,438,700 |
| 5 | <u>2,280,000</u> | <u>159,600</u> | <u>2,439,600</u> |
| Total | <u>\$10,000,000</u> | <u>\$2,194,500</u> | <u>\$12,194,500</u> |

* Total of principal and interest remains substantially level throughout life of issue.

Maturity or Maturity Date - The date upon which the principal of a municipal security becomes due and

¹ Primarily derived from the "Glossary of Municipal Securities Terms" Municipal Securities Rule Making Board, 1985.

Capital Budget Glossary

payable to the security holder.

Moral Obligation Bond - A bond, typically issued by a state agency or authority, which is secured by the revenues from the financed project and, additionally, by a non-binding undertaking that any deficiency in pledged revenues will be reported to the state legislature which may apportion state moneys to make up the shortfall. Legislation authorizing the issuance of moral obligation securities typically grants the state legislature the authority to apportion money to support the debt service payments on any such securities, but does not legally oblige the legislature to do so.

Note - A written, short-term promise of an issuer to repay a specified principal amount on a date certain, together with interest at a stated rate, payable from a defined source of anticipated revenue. Notes usually mature in one year or less, although notes of longer maturities are also issued. The following types of notes are common in the municipal market:

Bond Anticipation Notes (BANs) - Notes issued by a governmental unit, usually for capital projects, which are paid from the proceeds of the issuance of long term bonds.

Tax Anticipation Notes (TANs) - Notes issued in anticipation of future tax receipts, such as receipts of ad valorem taxes which are due and payable at a set time of the year.

Notes may be issued to finance capital projects or to alleviate cash flow problems of the issuer.

Compare: Bond.

Per Capita Debt - The amount of an issuing municipality's debt outstanding divided by the population residing in the municipality. This is often used as an indication of the issuer's credit position since it can be used to compare the proportion of debt borne per resident with that borne by the residents of other municipalities. **See: Debt Ratios.**

Principal - The face amount or par value of a security payable on the maturity date.

Compare: Interest.

Rating Agencies - The organizations which provide publicly available ratings of the credit quality of securities issuers. The term is most often used to refer to the nationally recognized agencies, Moody's Investors Service, Inc., Standard & Poor's Corporation, and Fitch Investors.

Ratings - Evaluation of the credit quality of notes and bonds usually made by independent rating services. Ratings are intended to measure the probability of the timely repayment of principal of and interest on municipal securities. Ratings are initially made before issuance and are periodically reviewed and may be amended to reflect changes in the issuer's credit position. The information required by the rating agencies varies with each issue, but generally includes information regarding the issuer's demographics, debt burden, economic base, finances and management structure. Many financial institutions also assign their own individual ratings to securities.

Referendum - A referendum is a means by which a legislative body requests the electorate to approve or

¹ Primarily derived from the "Glossary of Municipal Securities Terms" Municipal Securities Rule Making Board, 1985.

Capital Budget Glossary

reject proposals such as constitutional amendments, long-term borrowing, and special laws affecting some cities and towns.

The Rhode Island Constitution prohibits the legislature from making an amendment to the Constitution or from entering into a debt for over a one-year period without the consent of the electorate. When the General Assembly wishes to incur debt beyond a one-year period, it authorizes an election at which voters can approve or reject incurring long-term debt.

Such a legislative request is always phrased as a question. The question is substantially in the following form: "Shall an act, passed at the January, 1990 Session of the General Assembly, entitled...be approved?"

Therefore, a referendum is called a question. Referenda is the plural form of the word.

Refunding - A procedure whereby an issuer refinances an outstanding bond issue by issuing new bonds. There are generally two major reasons for refunding: to reduce the issuer's interest costs or to remove a burdensome or restrictive covenant imposed by the terms of the bonds being refinanced. The proceeds of the new bonds are either deposited in escrow to pay the debt service on the outstanding obligations, when due (in which case the financing is known as an "advance refunding"), or used to immediately retire the outstanding obligations. The new obligations are referred to as the "refunding bonds," and the outstanding obligations being refinanced are referred to as the "refunded bonds" or the "prior issue." For accounting purposes, refunded obligations are not considered a part of the issuer's debt because the lien of the holders of the refunded bonds, in the first instance, is on the escrowed funds, not on the originally pledged source of revenues. The refunded bonds, however, will continue to hold a lien on the originally pledged source of revenues unless provisions have been made in the bond contract on the refunded bonds for defeasance of the bonds prior to redemption.

Revenue Bond - A bond which is payable from a specific source of revenue and to which the full faith and credit of an issuer with taxing power is not pledged. Revenue bonds are payable from identified sources of revenue, and do not permit the bondholders to compel taxation or legislative appropriation of funds not pledged for payment of debt service. Pledged revenues may be derived from operation of the financed project, grants and excise or other specified not-ad-valorem taxes. Generally, no voter approval is required prior to issuance of such obligations. **Compare: General Obligation Bond.**

Serial Bonds - Bonds of an issue in which some bonds mature in successive years without interruption. **Compare: Term Bonds.**

Tax Anticipation Note - See: **Note.**

Term Bonds - Bonds comprising a large part or all of a particular issue which come due in a single

¹ Primarily derived from the "Glossary of Municipal Securities Terms" Municipal Securities Rule Making Board, 1985.

Capital Budget Glossary

maturity. The issuer usually agrees to make periodic payments into a sinking fund for mandatory redemption of term bonds before maturity or for payment at maturity. **Compare: Serial Bonds.**

Unissued Bond Authorization (Unissued Bonds) - The balance remaining from a legal or statutory authorization, after taking into account the amount of bonds already issued.

¹ Primarily derived from the "Glossary of Municipal Securities Terms" Municipal Securities Rule Making Board, 1985.